

**PP ENTERPRISE  
INVESTMENT CONSULTANCY JSC**

No. 16/2026/PPE

**SOCIALIST REPUBLIC OF VIETNAM**

Independence – Liberty – Happiness



Hanoi, 27 March 2026

**Dear: State Securities Commission  
Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12<sup>th</sup> Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason: The profit after corporate income tax in the Income Statement of the 2025 Financial Statements changed by more than 10% compared to the same period last year's report.

| Net profit after<br>corporate income tax | 2025        | 2024          | Difference |
|--|-------------|---------------|------------|
|  | 384,047,060 | 3,069,036,505 | -87%       |

Regarding the Profit after Corporate Income Tax in the 2025 Financial Statements show a decrease of over 10% compared to the same period last year, the Company would like to provide the following main explanations: In Q3 and Q4 2025, the Company restructured its investment portfolio according to the plan approved by the General Shareholders' Meeting, thereby executing an investment into a Subsidiary and a Associate. The Company's other revenue sources decreased, while the effectiveness of investments was partially recorded in the separate financial statements, resulting in a decrease in profit compared to the same period.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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