

Số: 0204/2026/BB-HĐQT-GKM

Ninh Binh, 02 April 2026

BOARD OF DIRECTORS MEETING MINUTES

GKM HOLDINGS JOINT STOCK COMPANY

I. ATTENDANCE:

1. Mr. Nguyen Huu Phu – Chairman of the Board of Directors (Meeting Chair).
 2. Mr. Nguyen Anh Tuan – Member of the Board of Directors, General Director.
 3. Ms. Dao Thi Nga – Member of the Board of Directors.
 4. Mr. Nguyen Cong Duy – Member of the Board of Directors.
 5. Mr. Mazur Krysztof – Member of the Board of Directors (online).
 6. Ms. Dao Thi Quynh – Chief Accountant (representing the Accounting Department).
- The Board of Directors elected:
 - Mr. Nguyen Huu Phu – Chairman of the Board of Directors – Meeting Chair.
 - Mr. Nguyen Hoai Nam – Meeting Secretary.

II. MEETING AGENDA:

Today, 02 April 2026, at the head office of Joint Stock Company GKM Holdings, Chau Son Industrial Park, Phu Van Ward, Ninh Binh City, the Board of Directors held a meeting to discuss and decide on the proposal to handle accounts payable to suppliers (account 331) that cannot be contacted, in accordance with Proposal No. 2403/TT-KT-GKM dated 24 March 2026 from the Accounting Department.

1. Report from the Accounting Department:

The Chief Accountant presented:

- Upon review of the 2025 accounts payable summary report, there are several long-outstanding payables to suppliers that cannot be contacted due to address changes, business cessation, loss of contact, or non-response.
- The specific list includes 9 suppliers with a total closing balance of 2,685,208,372 VND.
- These balances have existed from previous periods with no new transactions. After verification and multiple contact attempts (telephone, email, registered mail, and on-site visits), the Accounting Department confirmed that contact could not be established.
- Proposal: Transfer the entire amount from account 331 to account 711 – Other Income, in accordance with the Law on Accounting 2015, Circular 200/2014/TT-BTC, and VAS 14.
- This treatment will clean up the books, reduce accounts payable, increase other income, and have no impact on tax obligations (subject to tax authority verification if required).



2. Discussion:

- Board members discussed and agreed that the treatment is necessary to fairly reflect the Company's financial position and comply with accounting regulations and applicable laws.
- No objections were raised.
- The Board requested the Accounting Department to fully retain supporting verification documents (contact records, review reports) and disclose the matter in the notes to the next period's financial statements.

3. Voting:

- The meeting conducted a vote with the result: 100% of attending members approved the proposal.

4. Conclusion:

- The Board of Directors unanimously approved the handling of accounts payable to uncontactable suppliers as proposed. Resolution No.0204/2026/BB-HĐQT-GKM will be issued for implementation.

The meeting ended at 11:00 a.m. the same day. The Minutes were prepared in 02 identical copies with equal legal validity and kept at the Company.

MEETING SECRETARY



Nguyễn Hoài Nam

MEETING CHAIR



Nguyễn Hữu Phú



ATTENDING MEMBERS

Nguyễn Anh Tuấn

Đào Thị Nga

Nguyễn Công Duy

Mazur Krysztof



Số: 0204/2026/BB-HĐQT-GKM

Ninh Binh, 02 April 2026

RESOLUTION OF THE BOARD OF DIRECTORS

GKM HOLDINGS JOINT STOCK COMPANY

Re: Approval of the handling of accounts payable to suppliers that cannot be contacted

Pursuant to:

- The Law on Enterprises 2020;
- The Charter of GKM Holdings Joint Stock Company;
- Proposal No. 2403/TT-KT-GKM dated 24 March 2026 of the Accounting Department regarding the handling of accounts payable;
- Minutes of the Board of Directors' Meeting No 0204/2026/BB-HĐQT-GKM dated 02 April 2026.

THE BOARD OF DIRECTORS HEREBY RESOLVES:

Article 1. Approve the handling of accounts payable to suppliers that cannot be contacted, with a total amount of **VND 2,685,208,372** (in words: Two billion six hundred eighty-five million two hundred eight thousand three hundred seventy-two Vietnamese Dong), by transferring the full balance from **Account 331** to **Account 711 – Other Income**. The detailed list is as follows:

No.	Supplier Code	Supplier Name	Tax Code	Closing Balance (VND)
1	NCC0043	CÔNG TY CỔ PHẦN ĐOÀN MINH CÔNG	800383009	680,000,000
2	NCC0046	Công ty TNHH Nhựa Thiên Phú	102114937	150,000,800
3	NCC0048	Công ty TNHH Đầu tư và thương mại Hà Giang	104797245	174,000,000
4	NCC0049	Công ty TNHH Vận tải Trường Kỳ	700555014	736,085,468
5	NCC0058	CTCP Đầu Tư Thương Mại Và Dịch Vụ Thăng Long	2700663140	542,760,000



6	NCC0153	Công ty TNHH vận tải Trường Anh	700793611	136,539,920
7	NCC0254	Doanh nghiệp tư nhân Khánh Thượng	2700276487	25,181,991
8	NCC0425	CÔNG TY TNHH ĐẦU TƯ VÀ DỊCH VỤ KHÁNH LINH	2700894719	219,963,361
9	NCC0550	CÔNG TY CỔ PHẦN HẢI LONG	700330652	20,676,832
Total				2,685,208,372

Article 2. Assign the Accounting Department to:

- Record the relevant accounting entries in the 2025 financial year;
- Retain complete supporting verification documents and disclose the matter in the notes to the financial statements of the subsequent reporting period;
- Consult with the tax authority to ensure no impact on the Company's tax obligations.

Article 3. Assign the General Director to supervise the implementation of this Resolution.

Article 4. This Resolution takes effect from the date of signing and shall be disseminated to all relevant departments for implementation.

Recipients:

- As stipulated in Article 4;
- Filed at: Office, Board of Directors.



CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyễn Hữu Phú