

BOARD OF DIRECTORS MEETING MINUTES

GKM HOLDINGS JOINT STOCK COMPANY

Meeting venue: Head office of GKM Holdings Joint Stock Company, Chau Son Industrial Park, Phu Van Ward, Ninh Binh Province.

Meeting time: From 09:00 on 02 April 2026

Meeting format: In-person and online.

I. Attendees:

1. Mr. Nguyen Huu Phu – Chairman of the Board of Directors.
2. Mr. Nguyen Anh Tuan – Member of the Board of Directors, General Director.
3. Ms. Dao Thi Nga – Member of the Board of Directors.
4. Mr. Nguyen Cong Duy – Member of the Board of Directors.
5. Mr. Mazur Krysztof – Member of the Board of Directors (attending online).
6. Ms. Dao Thi Quynh – Chief Accountant.

Board of Directors election:

- Chairperson of the meeting: Mr. Nguyen Huu Phu.
- Secretary: Mr. Nguyen Hoai Nam.

Total Board members: 05.

Number of members present: 05 (100% of total membership, satisfying the quorum requirements under the Company's Charter).

II. Meeting agenda: Approval of provisioning for doubtful receivables and inventory.

Opening: The Chairperson, Mr. Nguyen Huu Phu, declared the meeting open and announced the principal agenda: Discussion and approval of Proposal No. 2303/2026/TT-KT-GKM dated 23 March 2026 submitted by the Accounting Department concerning the handling and provisioning for doubtful receivables, temporary business suspension cases, equity investments in other entities, and inventory.

1. Presentation of the proposal: The representative of the Accounting Department presented a summary of the proposal as follows:

- Based on the reviewed interim financial statements for the six-month period ended 30 June 2025 and the Q3 2025 financial statements.
- Based on Circular 200/2014/TT-BTC and Circular 48/2019/TT-BTC.



- Results of the review of long-outstanding receivables relating to counterparties that have temporarily suspended business or are no longer operating at their registered addresses, equity investments in other entities, and slow-moving inventory items.
- Proposed actions: ♦ Provision for doubtful receivables. ♦ Provision for equity investments in other entities. ♦ Provision for decline in value of inventory for slow-moving and long-stocked items.

Detailed list of items proposed for provisioning:

No.	Item	Amount (VND)	Reason	Proposed action	Note
1	CÔNG TY TNHH MTV HOA CÂY CẢNH QUYỀN BA	213,447,000	Not operating at registered address	Provision	Receivable A/C 131
2	CÔNG TY CP NHÔM KHANG MINH	5,660,728,487	Temporary business suspension	Provision	Receivable A/C 131
3	CÔNG TY CP NHÔM KHANG MINH	53,109,587	Temporary business suspension	Provision	Receivable A/C 138
4	CÔNG TY CỔ PHẦN VẬT LIỆU XÂY DỰNG BẢO MINH KHANG	2,406,667,124	Temporary business suspension	Provision	Receivable A/C 138
5	CÔNG TY CỔ PHẦN THƯƠNG MẠI VÀ XUẤT NHẬP KHẨU HỒNG VIỆT	2,286,559,607	Not operating at registered address	Provision	Advance A/C 331
6	CÔNG TY CỔ PHẦN VẬT LIỆU XÂY DỰNG BẢO MINH KHANG	6,120,000,000	Temporary business suspension	Provision	Receivable A/C 138
7	CÔNG TY CP NHÔM KHANG MINH	7,650,000,000	Temporary business suspension	Provision	Equity investment

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Inventory items proposed for provisioning:

- DT8 Processed Rice (total stock: 720,745,000 kg – carrying value: 11,121,095,350 VND).
- ST25 White Rice (total stock: 150,000,000 kg – carrying value: 3,527,250,000 VND).

Total proposed amounts:

- Total receivables transferred to provision for doubtful debts: 16,740,511,805 VND.
- Total provision for equity investments in other entities: 7,650,000,000 VND.
- Total provision for decline in value of inventory: 14,648,345,350 VND.

2. Discussion:

The Board members discussed the proposal and unanimously agreed that the above handling is necessary to ensure the accuracy, truthfulness and compliance of the financial statements with applicable accounting regulations, as well as to clean up the Company's accounting records. There were no objections.

3. Voting:

The Board of Directors voted unanimously to approve the proposal with 100% approval (05/05 votes).

4. Conclusion:

The meeting concluded at 11:00 on the same day.

The Minutes were prepared in five (05) identical originals with equal legal validity and distributed to all Board members and retained at the Company.

MEETING SECRETARY



Nguyễn Hoài Nam

MEETING CHAIR



Nguyễn Hữu Phú

ATTENDING MEMBERS

Nguyễn Anh Tuấn

Đào Thị Nga

Nguyễn Công Duy

Mazur Krysztof



RESOLUTION OF THE BOARD OF DIRECTORS

GKM HOLDINGS JOINT STOCK COMPANY

Re: Approval of the handling of accounts payable to suppliers that cannot be contacted

Pursuant to:

- The Law on Enterprises 2020;
- The Charter of GKM Holdings Joint Stock Company;
- Proposal No. 2403/TT-KT-GKM dated 24 March 2026 of the Accounting Department regarding the handling of accounts payable;
- Minutes of the Board of Directors' Meeting No 0204/2026/BB-HĐQ dated 02 April 2026.

RESOLVES:

Article 1: To approve the establishment of provisions for doubtful receivables, equity investments in other entities, and inventory as proposed by the Accounting Department, specifically:

- Total receivables to be transferred to provision for doubtful debts: **16,740,511,805 VND.**
- Total provision required for equity investments in other entities: **7,650,000,000 VND.**
- Total provision for inventory: **14,648,345,350 VND.**

Article 2: To assign the Board of Management, specifically the General Director Mr. Nguyễn Anh Tuấn, to instruct the Accounting Department to carry out all necessary procedures in accordance with applicable accounting, tax, and legal regulations, and to report the results to the Board of Directors within 30 days from the date of this Resolution.

Article 3: This Resolution takes effect from the date of signing and shall be sent to all Board members, the Board of Management, the Supervisory Board, and all relevant departments for implementation.

CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyễn Hữu Phú