

No: 0704/2026/CV– PIV

Ref: Explanation of the causes leading to PIV
share being put under warning status and the
remedial plan.

Hanoi, April 07, 2026

To:

Hanoi Stock Exchange

PIV Joint Stock Company (hereinafter referred to as the “Company”) respectfully sends its greetings to the Hanoi Stock Exchange (hereinafter referred to as “HNX”).

On April 1, 2026, HNX issued Decision No. 295/QĐ-SGDHN regarding the placement of PIV shares under warning status, for the following reason:” *The owners’ equity of the registered trading organization as stated in the audited 2025 financial statements does not satisfy the conditions stipulated in Point a, Clause 1, Article 32 of the Securities Law, as amended and supplemented in Point a, Clause 11, Article 1 of Law No. 56/2024/QH15*”.

After reviewing the audited financial statements for the year 2025, the Company hereby provides the following explanation:

At the time of preparing the audited 2025 financial statements, the Company’s owners’ equity did not meet the regulatory requirements. The primary reason was that the Company’s production and business operations as well as investment activities in previous years did not achieve the planned efficiency. As a result, the item “Accumulated undistributed profit after tax” recorded an accumulated loss amounting to VND 164,826,932,964. This accumulated loss directly affected the scale of the Company’s owners’ equity as of the reporting date.

In order to remedy the above-mentioned situation and improve its financial capacity, the Company plans to implement the following measures:

- Mobilize additional capital from existing shareholders and/or new investors in compliance with applicable laws and regulations;
- Restructure production and business activities and review the existing investment portfolio;
- Focus on investing in high-potential sectors, improving capital efficiency, and enhancing the Company’s profitability in the coming period.

The above is the explanation of the reasons and remedial measures regarding the placement of PIV shares under warning status. PIV Joint Stock Company respectfully submits



this explanation for the review and consideration of HNX, and hereby commits to fully and promptly fulfilling its information disclosure obligations in accordance with the law.

Sincerely!

Recipients:

- As addressed (hard copy);
- Archived: Office.



Nguyen Thi Thu Hien

