

Ho Chi Minh, April 7th, 2026

No: **93** /2026/CV-SCID

Regarding the explanation for the change in
profit after-tax in the Consolidated Financial
Statements for financial year ended 2025

To:

- The State Securities Commission;
- Hanoi Stock Exchange.
- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Consolidated Financial Statements of SaiGon Co.op Development Investment Joint Stock Company for the financial year ended 2025.

SaiGon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for the finance year ended 2025 (FY2025), SCID would like to provide an explanation for the profit after-tax in the Consolidated Financial Statement for this period as follows:

Items	FY2025	FY2024	Change
Profit after-tax (VND)	74,869,867,572	66,854,718,904	11.99%

The profit after-tax in FY2025 increases by VND 8,015,148,668 (equivalent to a 11.99% increase) compared to the same period last year. The main reason for this increase is:

- Total revenue during the period decreased by VND 72,588,206 resulting in a corresponding decrease in profit after-tax of VND 72,588,206. The decrease in total revenue is mainly due to lower revenue from financial income by VND 1,432,161,203, lower other income by VND 200,362,413 and partially offset by higher sales good and provision of services by VND 1,559,935,410;
- Total expenses during the period increased by VND 4,322,876,219, resulting in a corresponding decrease in profit after-tax of VND 4,322,876,219. The increase in total expense is mainly due to higher general administrative expenses by VND 4,608,347,791, higher financial expenses by VND 1,017,000,000, higher selling expenses by VND 245,088,719, higher other expenses by VND 74,492,430, partially offset by lower cost of goods sold by VND 1,622,052,721.
- The gain/loss in joint ventures and associates increased by VND 12,578,760,135, resulting in a corresponding increase in profit after-tax of VND 12,578,760,135.
- Corporate income tax expenses increased by VND 168,147,042, resulting in a corresponding decrease in profit after-tax of VND 168,147,042.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: Admin, Legal and External Relations (02).

GENERAL DIRECTOR

Pham Trung Kien


Ho Chi Minh, April 7th, 2026

No: **94** /2026/CV-SCID

Regarding the explanation for the change in
profit after-tax in the Consolidated Financial
Statements for financial year ended 2025
compared to the Q4/2025 period

To: - The State Securities Commission;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Consolidated Financial Statements of SaiGon Co.op Development Investment Joint Stock Company for Q4/2025 and the financial year ended 2025 (FY2025).

SaiGon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the business performance in 2025, SCID hereby explains the changes in Profit After Tax in the audited consolidated financial statements for FY2025 compared to the accumulated figures in the consolidated financial statements for Q4/2025 as follows:

Item	Audited FY2025	Q4/2025	Change
Profit after-tax (VND)	74,869,867,572	114,417,413,604	-34,56%

Profit after tax in Audited consolidated financial statements for FY2025 decreased by VND 39,547,546,032 (equivalent to a decrease of 34.56%) compared to the accumulated profit after tax in the consolidated financial statements for Q4/2025. The main reasons are as follows:

- Total revenue during the year decreased by VND 37,037,037, leading to a corresponding decrease in profit after tax. This was mainly due to a decrease in other income of VND 37,037,037.
- Total expenses during the period increased by VND 1,052,102,085, resulting in a corresponding decrease in profit after tax. Of which, general administrative expenses increased by VND 823,920,771, selling expenses increased by VND 259,732,049, while other expenses decreased by VND 29,037,037 and cost of goods sold decreased by VND 2,513,698.
- The gain/loss in joint ventures and associates decreased by VND 38,497,873,791, resulting in a corresponding decrease in profit after-tax of VND 38,497,873,791.
- Corporate income tax expenses decreased by VND 39,466,881, resulting in a corresponding increase in profit after-tax of VND 39,466,881.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information..

Respectfully./.

Recipients:

- As above;
- Website;
- Save: Admin, Legal and External Relations (02).

GENERAL DIRECTOR

Phạm Trung Kiên