

POST - TELECOMMUNICATION  
JOINT - STOCK INSURANCE CORPORATION

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No. 1060 /2025/PTI-FINCON

RE Explanation for variance in audited 2025  
business results

Hanoi, March 31, 2026

To: State Securities Commission of Vietnam;  
  
Vietnam Exchange;  
  
Hanoi Stock Exchange.

Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC guiding the disclosure of information on the securities market, Post - Telecommunication Joint - Stock Insurance Corporation hereby explains the reasons for the changes in profit after corporate income tax in the audited separated financial statements for the year 2025 by Deloitte Vietnam Company Limited, which varied by more than 10% compared to of the year 2024 as follows:

Unit: Million VND

Indicator	2025	2024	Increase/Decrease	
			+/-	%
Profit before tax	361.047	400.408	(39.361)	(9,8%)
Profit after tax	279.750	318.865	(39.115)	(12,3%)

According to the financial statements for the year 2025, Profit After Tax for 2025 was 279.750 million VND, representing a decrease of 39.115 million VND compared to the 2024 Profit After Tax of 318.865 million VND

**The main reasons for:**

- **Financial activities:** Gross profit from financial activities in 2025 reached 105.744 million VND, a decrease of 42.654 million VND compared to 2024.
- **Real estate investment activities:** There was slight growth, reaching 3.393 million VND (an increase of 2.335 million VND compared to the same period last year). However, this increase was insufficient to offset the decline in the financial sector.

The above are the main reasons leading to the decrease in the profit after tax for year end of 2025 of the Corporation compared to the same period in 2024.

Post - Telecommunication Joint - Stock Insurance Corporation respectfully reports.

**Recipients:**

- As above;
- Archive at Office, FINCON.

FOR AND ON BEHALF OF

GENERAL DIRECTOR  
CHIEF ACCOUNTANT  
TỔNG CÔNG TY  
CƠ PHÂN  
BẢO HIỂM  
BƯU ĐIỆN  
P. CẦU GIẤY - T.P HÀ NỘI  
Lê Trọng Hiệp