

**CÔNG TY CỔ PHẦN
ĐẦU TƯ DNA
DNA INVESTMENT
JOINT STOCK COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh Phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Số/No.: 12/2026/CV-CBTT

Ninh Bình, ngày 08 tháng 04 năm 2026

Ninh Bình, APR. 08, 2026

**CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ
CỦA ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC VÀ SGDCK HÀ NỘI
INFORMATION DISCLOSURE ON STATE SECURITIES COMMISSION'S
AND HANOI STOCK EXCHANGE'S ELECTRONIC INFORMATION PORTAL**

Kính gửi/To: Ủy ban Chứng khoán Nhà nước/ *State Securities Commission*
Sở Giao dịch Chứng khoán Hà Nội/ *Hanoi Stock Exchange*

1. Tên tổ chức: Công ty Cổ phần Đầu tư DNA

Organization Name: DNA Investment Joint Stock Company

- Mã chứng khoán: KSD

Securities code: KSD

- Địa chỉ: Đường Lê Chân – KCN Châu Sơn – phường Châu Sơn – tỉnh Ninh Bình

Address: Le Chan Street, Chau Son Industrial Park, Chau Son Ward, Ninh Binh Province

- Điện thoại liên hệ/Tel: 0226.384.8888 – 0226.384.0408 Fax: 0226.385.0869

- Người thực hiện công bố thông tin: Bà Bùi Thị Loan

Information Disclosure Officer: Ms Bui Thi Loan

- Loại thông tin công bố:

Type of Information Disclosure:

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Extraordinary

☐ theo yêu cầu

Upon request

☒ định kỳ

Periodic

2. Nội dung thông tin công bố:

Content of disclosure:

Công ty Cổ phần Đầu tư DNA công bố thông tin Báo cáo thường niên 2025

DNA Investment Joint Stock Company announces 2025 Annual report.

3. Địa chỉ website đăng tải toàn bộ nội dung công bố thông tin và
<http://www.hangermetal.vn/>

Website address for full disclosure content: <http://www.hangermetal.vn/>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the disclosed information is truthful and we take full responsibility before the law for the content of the information disclosed.

Nơi nhận/Recipients:

- Như trên/As above;
- Lưu VP/ Office archives.

CÔNG TY CỔ PHẦN ĐẦU TƯ DNA
DNA INVESTMENT JSC



TỔNG GIÁM ĐỐC
BÙI VIỆT VƯƠNG



CTCP ĐẦU TƯ DNA

ANNUAL REPORT **2025**

- NINH BINH -

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MESSAGE FROM THE BOARD OF MANAGEMENT

“ Dear Customers, Shareholders and Partners,

On behalf of all employees and members of DNA JOINT STOCK COMPANY (stock code: KSD), I would like to extend my sincere greetings and deep appreciation to all of you! Your trust, support, and companionship have been a tremendous source of encouragement, enabling KSD to grow stronger each day.

Starting from a small production facility with fewer than 50 employees, we have journeyed through numerous challenges and built up a reputation, becoming one of the most trusted brands in the eyes of our customers, especially in the field of manufacturing high-quality products with strict standards..

Entering the manufacturing and export sectors, our commitment is to bring exceptional quality to customers and pursue sustainable business values..

At KSD, we are constantly innovating and striving to enhance the quality of our products, day by day, thanks to the relentless efforts of our entire team. We aim to exceed customer expectations by prioritizing customer satisfaction and adhering to the highest quality standards.

Wishing all our valued customers, partners, and shareholders good health, happiness, and prosperity!”

On be half of the Board of Management

Bui Viet Vuong



01. GENERAL INFORMATION

- 1.1 Coporation Overview
- 1.2 Development History and Milestones
- 1.3 Business Sectors
- 1.4 Organizational Structure
- 1.5 Information on the Board of Directors
- 1.6 Information on the Supervisory Board
- 1.7 Information on the Executive Management



1.1 CORPORATION OVERVIEW

English Name	DNA INVESTMENT JOINT STOCK COMPANY
Stock Code	KSD
Charter Capital	120.000.000.000 VND
Address	Le Chan Street, Chau Son Industrial Zone, Chau Son Ward, Ninh Binh Province
Phone Number	(0226)3848888
Website	www.hangermetal.com

01

DNA Investment Joint Stock Company, formerly known as Dong Nam A Limited Liability Company, was established in March 2003. The company's main business activities are primarily the assembly of air conditioners and washing machines, with an initial capital of 15,000,000,000 VND

Dong Nam A Limited Liability Company was transformed into Dong Nam A Hamico Export Corporation in September 2009, with charter capital increasing to 58,880,000 VND, and shifted its main business to the production and export of clothes hangers.

02

03

In 2007, the company generated over 11 billion VND in revenue by seizing the right opportunities and meeting customer demand and preferences in the air conditioner market. However, in 2008, recognizing the potential in the export market for clothes hangers, the company pivoted to importing machinery, materials, and production lines.

Today, the company's charter capital has reached 120 billion VND, marking significant development milestones. The company's products are now sold in over 20 U.S. states, receiving high praise from customers for quality and competitive pricing, rivaling Chinese products.

04

1.2 DEVELOPMENT HISTORY AND MILESTONES

DNA Investment Joint Stock Company (the Company) was originally established as Southeast Asia Co., Ltd. in March 2003, with an initial capital of VND 15,000,000,000. Its main business activities were assembling air conditioners, washing machines, etc.

In 2008, the company quickly shifted its direction by importing machinery and materials, investing in production lines, and hiring foreign experts to directly participate in production. As a result, it was able to create a diverse range of products, ensuring both product quality and production progress.

In September 2009, Southeast Asia Co., Ltd. was transformed into Southeast Asia Hamico Export Joint Stock Company, with a charter capital of VND 56,880,000,000. Its main business activities were the production and export of clothing hangers.

In November 2009, Southeast Asia Hamico Export Joint Stock Company officially became a member of the Hamico Mining Gro

DEVELOPMENT HISTORY AND MILESTONES

On April 28, 2010, Southeast Asia Hamico Export Joint Stock Company successfully listed 5,688,000 shares on the Hanoi Stock Exchange.

On March 25, 2011, Southeast Asia Hamico Export Joint Stock Company successfully listed 5,049,500 shares converted from convertible bonds issued under Resolution No. 2607/2010/KSD/NQ-ĐHĐCĐ dated July 26, 2010, increasing its charter capital to VND 107,373,500,000.

On September 19, 2012, the Hanoi Stock Exchange approved the listing of an additional 1,262,500 shares converted from convertible bonds issued under Resolution No. 2607/2010/KSD/NQ-ĐHĐCĐ dated July 26, 2010, raising its total charter capital to VND 120,000,000,000.

In November 2014, Southeast Asia Hamico Export Stock Company was renamed DNA Investment Joint Stock Company

1.3 BUSINESS SECTORS

Manufacturing and Exporting Hanger



The company focuses on manufacturing primarily clothing hangers. Aiming at customers in the fashion retail and laundry store businesses, DNA Joint Stock Company has leveraged its strength in producing clothing hangers. The company has progressively expanded, exporting to both domestic and international markets, including Europe, America, and beyond.



Logistics and Warehouse Rental Services

DNA Investment Joint Stock Company offers services to support the transportation of goods by container trucks. Additionally, the company is ready to assist clients with warehouse rental procedures, providing shared factory space to help reduce production and operational costs for customers.

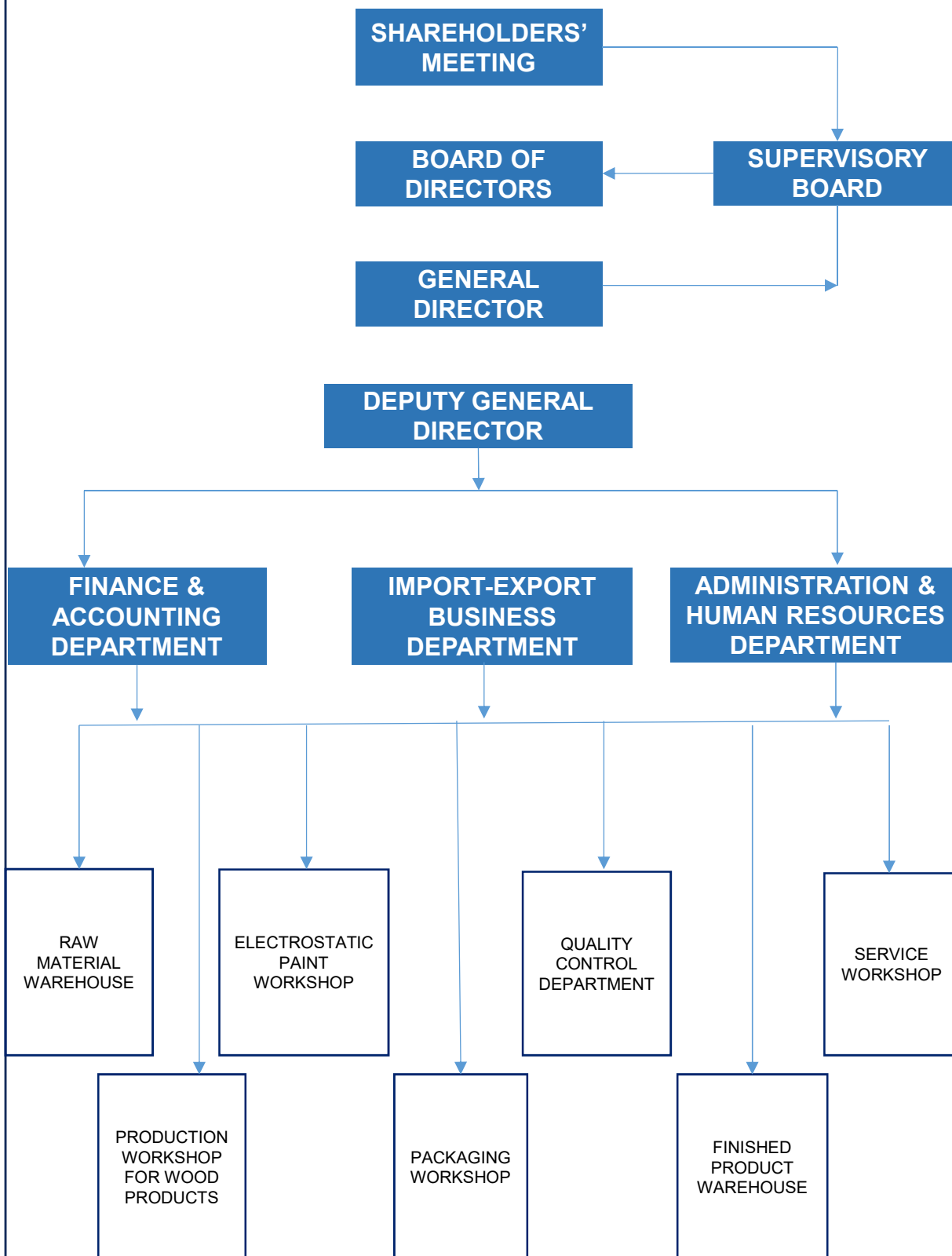
BUSINESS SECTORS

Financial Investment: In recent years, the domestic financial market has been supported and has experienced rapid growth. Keeping up with domestic trends, DNA Investment Joint Stock Company has added Financial Investment services to its product and service portfolio. This is a new area for the company, and therefore, focusing on and developing it is the company's immediate priority.



Trade Business: Currently, DNA Investment Joint Stock Company is expanding its scale and range of products and services. Trading steel and iron is one of the new products the company has introduced. This is a service area that the company has continually updated in recent years to stay in line with general market trends. With the growth of the market, this will become a major product and service offering for the company.

1.4 ORGANIZATIONAL STRUCTURE





2.5 BOARD OF DIRECTORS (BoD)



Dam Thi Ai Len
Chairwoman

Professional qualification

Bachelor of Economics

Work Experience:

2014 – 2015: Deputy General Director – DNA Investment Joint Stock Company

2020 – Present: Member of the Board of Directors – DNA Investment Joint Stock Company



Bui Viet Vuong
Vice Chairman

Professional qualification

Master's Degree

Work Experience:

2008 – 5/2011: Head of Import-Export Department – Dong Nam A Hamico General Import-Export Joint Stock Company

5/2011 – 9/2011: Deputy General Director – Dong Nam A Hamico General Import-Export Joint Stock Company

9/2011 – Present: General Director – DNA Investment Joint Stock Company



Fu Jianmu
Member

Professional qualification

Business Administration



Bui Thi Thuy Hang
Member

Professional qualification

Bachelor's degree in Accounting

Work Experience:

Apr 2020 – May 2021: General Accountant, Dong Phuong Ha Nam LED Lighting Co., Ltd.

Jun 2021 – Dec 2021: Chief Accountant, JOCHU Vietnam Co., Ltd.

Jan 2022 – Present: Director, Ngoi Sao Packaging Materials Co., Ltd.

Jan 2022 – Present: Chief Accountant, Cau Vong Packaging Co., Ltd.

Jul 2024 – Present: Director, Nhuan Phat Consulting Services Co., Ltd.



Nguyen Tien Dat
Independent Member

Professional qualification

12/12

Work Experience:

2024 – Present: Independent member of BoD – DNA Investment Joint Stock Company

★ 2.6 SUPERVISORY

Nguyen Thu Ha – Head

Professional qualification

Bachelor's Degree in Accounting

Work Experience:

2014 – 2017: Staff – DNA Investment Joint Stock Company

2022 – Present: Member of the Supervisory Board – DNA Investment Joint Stock Company

Do Thi Thanh – Member

Professional qualification

College Degree in Accounting

Work Experience:

2017 – Present: Staff – DNA Investment Joint Stock Company

2022 – Present: Member of the Supervisory Board – DNA Investment Joint Stock Company

Bui Thi Loan – Member

Work Experience:

2008 – 2018: Staff – DNA Investment Joint Stock Company

2018 – Present: Member of the Supervisory Board – DNA Investment Joint Stock Company

★ 2.7 EXECUTIVE

Bui Viet Vuong – General Director

Professional qualification

Master's Degree

Work Experience:

2008 – 5/2011: Head of Import-Export Department – Dong Nam A Hamico General Import-Export Joint Stock Company

5/2011 – 9/2011: Deputy General Director – Dong Nam A Hamico General Import-Export Joint Stock Company

9/2011 – Present: General Director – DNA Investment Joint Stock Company

Nguyen Hong Tuan – Chief Accountant

Professional qualification:

Bachelor's Degree in Finance - Accounting

Work Experience:

2012 – Present: Chief Accountant – DNA Investment Joint Stock Company

02. BUSINESS PERFORMANCE IN 2025

2.1 Overview of the Vietnamese
Economy and Key Factors Affecting the
Company's Operations

2.2 Report of the Board of Directors

2.3 Report of the Executive Board





2.1 OVERVIEW OF THE VIETNAMESE ECONOMY

*Overview of the Vietnamese Economy in 2025

In 2025, Vietnam's economy achieved strong growth, with GDP increasing by approximately 8.02%, bringing the total economic size to around USD 514 billion and per capita income exceeding USD 5,000. The industrial, construction, and service sectors continued to serve as the main drivers of growth, while agriculture maintained stable expansion. Export activities, foreign direct investment (FDI), and domestic consumption recovered positively, contributing to overall economic growth. Inflation was kept under control at a low level, helping to maintain macroeconomic stability. As a result, Vietnam remained one of the fastest-growing economies in the ASEAN region. However, the economy still faced several challenges, including dependence on exports, limited labor productivity, and the need to improve the quality of growth to ensure sustainable long-term development.

*Facing the challenges posed, the company's leadership has made efforts to implement the policies and directions set forth by the 2025 General Meeting of Shareholders, helping the company overcome difficulties.

** Financial Overview*

Unit: Thousand VND

Indicator	2024	2025	Change (%)
Total Assets	122.541.746	142.021.759	15,90%
Net Revenue	47.136.727	33.190.532	-28,45%
Operating Profit	1.140.778	622.560	-45,43%
Other Profit	-1.682.633	-51.163	96,96%
Profit Before Tax	-541.854	571.397	-205,45%
Profit After Tax	-713.586	526.673	-183,8%
Dividend Payout Ratio	0%	0%	-

Overall, the company's business situation in 2025 shows slower growth compared to 2024. Specifically:

- The company's total 2025 reached VND 142 billion, representing a modest increase of 15.9% compared to 2024.
- Net revenue in 2025 was VND 33 billion, a decrease of 28.45% compared to 2024. This indicates that, amid the general difficulties of the economy, the Company's business operations in 2025 also faced considerable challenges.
- Profit after tax in 2025 was VND 526 million, improving from a loss of VND 713 million in 2024.

In conclusion, despite facing many difficulties and challenges in 2025, the company maintained profitability after tax. This outcome reflects the relentless efforts and strong determination of the company's leadership and management team.

**Financial Ratios*

Indicator	Unit	2024	2025
1. Liquidity Ratios			
+ Current Ratio: Current Assets/Current Liabilities	Times	42,5	22,8
+ Quick Ratio: (Current Assets - Inventory) / Current Liabilities	Times	33,6	18,9
2. Capital Structure Ratios			
+ Debt Ratio: Debt/Total Assets	Times	0,018	0,15
+ Debt-to-Equity Ratio	Times	0,02	0,17
3. Operating Efficiency Ratios			
+ Inventory Turnover Ratio: Cost of Goods Sold/Average Inventory	Times	5,89	3,10
+ Total Asset Turnover Ratio: Net Revenue/Average Total Assets	Times	0,37	0,25
4. Profitability Ratios			
+ Net Profit Margin: Profit After Tax/Net Revenue	%	-1%	1,6%
+ Return on Equity: Profit After Tax/Equity	%	-0,6%	0,4%
+ Return on Assets: Profit After Tax/Total Assets	%	-0,58%	0,37%
+ Operating Profit Margin: Operating Profit/Net Revenue	%	2,61%	1,88%

2.2 REPORT OF THE BOARD OF DIRECTORS

2.2.1 Evaluation of the Board of Directors' Activities in 2025

In 2025, amidst the complex global situation, the company faced many challenges that affected its production and business activities. The Board of Directors of DNA Investment Joint Stock Company (KSD) made great efforts to fulfill its functions and duties as prescribed by law and the company's charter. The Board managed and developed business strategies while overseeing the executive management's work. The main results achieved in 2025 are as follows:

Unit: VND

Indicator	2025 Plan	2025 Actual	Completion Rate (%)
Charter Capital	120,000,000,000	120.000.000.000	100%
Revenue	70,000,000,000	33.190.532.546	47,4%
Profit After Tax	2,000,000,000	526.673.006	26,2%
Expected Dividend (%)	0%	0%	-

2.2.2 Evaluation of the Board of Directors' Oversight of the Executive Board's Activities

In 2025, the Board of Directors provided regular and timely supervision and direction for the Executive Board's activities in accordance with its functions and authority, in line with the provisions of the Enterprise Law and the company's operational charter:

- The Board of Directors regularly supervised the Executive Board's activities through direct meetings of the Board, monthly executive meetings, and reports (quarterly and annual financial reports, business performance reports from the CEO).
- The Board of Directors organized direct work on issues deemed necessary, with clear assignments for the Executive Board to implement.
- Ensured that all activities of the Executive Board complied with the law, the resolutions of the General Shareholders' Meeting, and the resolutions passed by the Board of Directors.

Through its oversight of the Executive Board, the Board of Directors concluded the following:

- The Executive Board has performed its functions and duties as stated in the company's charter and governance regulations and has acted in accordance with the resolutions and decisions set by the Board of Directors.
- Despite facing numerous challenges in 2025 due to the complex global situation, the Executive Board and management staff made significant efforts to achieve the best business results for the company. In 2025, the company's revenue was VND 33.190.532.546, reaching 47,4% of the targeted revenue.

2.3 REPORT OF EXECUTIVE BOARD

2.3.1 Evaluation of Business

Production Results

- In 2025, despite challenging circumstances, although the Executive Board fully performed its functions and duties, business results still declined.

2.3.2 Financial Situation

* Asset Status

Unit: VND

Indicator	2024	2025	Increase/Decrease (%)
I. Current Assets	84.962.194.583	77.950.714.480	-8,3%
II. Non-Curent Assets	37.579.552.063	64.071.045.062	70,49%
Total Assets	122.541.746.646	142.021.759.542	15,9%

* Liabilities Status

Unit: VND

Indicator	2024	2025	Increase/Decrease (%)
1. Short-term Liabilities	2.325.371.898	3.424.569.877	47,27%
2. Long-term Liabilities	0	17.854.141.911	-
Total Liabilities	2.325.371.898	21.278.711.788	815,07%

03. COMPANY GOVERNANCE

3.1 Risks and Risk Management

3.2 Report from the Supervisory Board



3.1 RISKS AND RISK MANAGEMENT

a. Economic Risks

Economic Growth Rate

In 2025, Vietnam's economic growth rate reached approximately 8.02%, according to the announcement by the General Statistics Office. This represented a high growth rate compared to recent years and exceeded the set target. This growth was mainly driven by the strong recovery of the industrial, construction, and service sectors, as well as export activities, along with increases in domestic investment and consumption. Production, exports, investment, and domestic consumption all recorded positive growth, with exports rising significantly and domestic consumption increasing by more than 9%, contributing to overall economic expansion.

In addition, the service, industry, and construction sectors showed strong improvement, particularly the manufacturing and processing sector, which grew by nearly 10%, reflecting a clear recovery in production activities. Trade, investment, and tourism activities also rebounded strongly, with exports increasing by more than 16% and investment continuing to expand, reflecting the confidence of businesses and investors in the economic outlook. These results helped Vietnam remain among the fastest-growing economies in the ASEAN region, while reaffirming its economic stability and strong resilience in the face of global uncertainties. Looking ahead to 2025, Vietnam's economy is expected to flourish, with balanced recovery across sectors, aiming for sustainable growth.

For the Company, inflation affects input factors such as construction material costs, labor costs, and marketing expenses. To minimize the impact of inflation risks on business activities, the Company took measures at the beginning of 2025 to limit this risk by undertaking construction projects with multiple contracts and quickly settling the carried-over projects from the previous year. This approach helped minimize the damage caused by rising material prices in construction projects. In addition to the primary goal of stabilizing the macroeconomy and controlling inflation, the government's management also aims at economic growth, creating favorable conditions for businesses. In practice, the government has implemented policies to help businesses access funding at low interest rates so that companies can invest in expanding production, clearing inventory, and boosting aggregate demand for the economy. Given the unique characteristics of the Vietnamese economy, where most production and business capital comes from credit and securities, interest rate fluctuations significantly impact business investment activities and the company's performance.

Interest Rates, Exchange Rates, and Inflation.

Inflation: In 2025, inflation risk in Vietnam was assessed to be at a moderate level and remained under control, with the Consumer Price Index (CPI) projected to increase by approximately 3% to 4.5%, lower than or close to the 4.5% target set by the National Assembly of Vietnam. However, several factors continued to exert inflationary pressure, including adjustments to public service prices (such as electricity, healthcare, and education), rising housing prices and living costs, as well as the strong recovery of credit growth and domestic consumer demand.

***Interest Rates:** In 2025, interest rate risk in Vietnam was assessed to be at a moderate level, influenced by both domestic and international factors. On the one hand, domestic interest rates tended to remain stable or decrease slightly to support economic recovery and promote credit growth, with lending rates projected to decline by approximately 0.1–0.3 percentage points during 2025. However, risks remained due to pressure from the USD/VND exchange rate and the Federal Reserve maintaining high interest rates, making it difficult for Vietnam to significantly reduce interest rates without creating pressure on the exchange rate and capital flows.

*** Exchange Rates:** In 2025, exchange rate risk in Vietnam was assessed to be present but still under control. The main pressure stemmed from the strong US dollar, supported by the tight monetary policy of the Federal Reserve, which increased depreciation pressure on the Vietnamese dong (VND). In addition, foreign currency demand for imports, external debt repayments, and fluctuations in international capital flows also contributed to exchange rate pressure.

b. Legal Risks

Companies in the industry are significantly influenced by government policies such as real estate sector development direction, encouragement or restrictions, tax policies, resource management, and environmental regulations. Any changes in these policies can impact the company's operations and cause fluctuations in profits.

c. Specific Risks in the Company's Business Operations

Industry Risks

The company's primary production materials are items like steel, paper tubes, adhesives, and packaging, which are subject to frequent price fluctuations. These variations directly affect the pricing of the company's final products.

Competition Risks

The company faces competition both domestically and internationally. Many of these competitors have strong financial capabilities, advanced technology, and ample resources. This creates an increasingly competitive environment for both domestic and foreign businesses.

Other Risks

Unforeseen risks such as earthquakes, fires, wars, and pandemics can also significantly impact the company's operations.



3.2 Report from the Supervisory Board

3.2.1 Activities of the Supervisory Board

In 2025, the Supervisory Board carried out the following

- The Supervisory Board strictly adhered to the contents outlined in its 2025 Activity Plan, which was approved by the General Meeting of Shareholders (GMS);
- Based on the GMS Resolution, activity plan, and actual situation, the Supervisory Board performed its rights and responsibilities in compliance with the Enterprise Law and the Company Charter
- It maintained good working relationships and collaboration with the Board of Directors (BOD), Executive Board, and other departments within the company
- Monitored the issuance of resolutions and decisions by the BOD and the Executive Board.
- Assessed the reasonableness, legality, transparency, and caution in organizing accounting and statistical work, as well as the preparation of financial reports. Reviewed the semi-annual and 2025 annual financial reports, which were reviewed and audited.
- Organized Supervisory Board meetings throughout 2025, including assessments of accounting and financial activities, business results, corporate governance, and company operations for the first half and the full year of 2025.

Summary of Meetings and Decisions of the Supervisory Board

- The Supervisory Board held regular meetings twice a year
- Based on the company's actual business situation in 2025, the Supervisory Board made several recommendations to the BOD as follows:
 - Strictly control input material costs to increase the company's profit margin;
 - Implement significant management reforms for employees in various departments to improve operational efficiency;
 - Enhance market demand forecasting efforts and expand relationships with domestic and international partners to attract potential projects;
 - Continue strengthening training and recruitment of workers to maximize the company's production capacity.

4.4.2. Supervisory Board's Performance Results in 2025

In 2025, the BOD and Executive Board demonstrated a high level of responsibility and caution in business management and operations, fulfilling their managerial duties and prioritizing the company's interests above all..

- The BOD and Executive Board generally complied with all legal regulations in administrative management and transactions, fulfilling their assigned functions and duties according to the Enterprise Law, Company Charter, and GMS Resolutions.
- The resolutions of the BOD were issued legitimately based on BOD meeting minutes or written opinions of BOD members, in accordance with the authority specified in the Company Charter.
- The BOD's resolutions and decisions focused on implementing the GMS resolutions and were issued promptly to fulfill the BOD's management role.
- The Executive Board closely followed the BOD's resolutions and decisions, staying aligned with the strategic goals while adapting to practical needs, implementing various management and technical solutions to achieve the GMS-assigned targets.
- In 2025, the Executive Board conducted business operations in compliance with company regulations, the GMS resolutions, BOD directives, and the Company Charter, as well as legal requirements, allowing the company to maintain positive profitability for the year.



04. DEVELOPMENT ORIENTATION

4.1 Business Plan for 2026

4.2 Strategic Directions for 2026

4. DEVELOPMENT ORIENTATION

4.1. Business Plan for 2026

Based on the Current Business Situation, the Board of Directors Submits the Business Plan for 2026 to the General Meeting of Shareholders for Approval

The projected targets are as follows:

Unit: VND

Indicator	Unit	Planned Target
Charter Capital	VND	120.000.000.000
Revenue	VND	50.000.000.000
Profit After Tax	VND	3.000.000.000
Dividend	%	0%

4.2. Operational Directions for 2026

In 2026, the Board of Directors (BOD) will focus on strengthening several key activities of the Company as follows:

- The BOD will operate in strict compliance with the law, adhering to principles of majority rule, honesty, and caution to ensure effective implementation of the Annual General Meeting of Shareholders' Resolutions;
- Establish operating regulations for the BOD in accordance with legal requirements applicable to public and listed companies;
- Develop business and production guidelines in line with the 2026 GMS Resolutions to achieve high growth targets and meet the planned objectives for 2026;
- Execute the plan to increase charter capital by issuing shares under the employee stock option program;

To fulfill the business development plan, the BOD and the Executive Board are committed to intensifying focus on the Company's core business areas, which include :

For the Production and Export of Hangers

- In addition to the traditional European and American markets, continue conducting market research to find new customers and explore new markets, thereby boosting export activities.
- Focus on research and product improvements that align with the latest customer preferences and requirements, emphasizing convenient, disposable hangers designed for developed countries
- Implement cost-saving measures and closely manage and control fuel costs, technical management expenses, and product wastage within business operations.

For the Factory Leasing Business Segment

Maximize the potential of existing infrastructure by optimizing production activities and factory leasing..

- Continue enhancing the quality of support services to ensure that companies leasing facilities from the Company receive the best possible assistance..
- Fully comply with fire safety regulations.
- Study the feasibility of expanding small-scale factory units for lease, with sizes ranging from 3,000 to 5,000 square meters per unit.

For the Import-Export Trade Segment

- Maintain the scale and product categories that the Company currently manages in import-export operations.
- Conduct market research and sizing to implement suitable strategies, focusing on goods and materials that can serve both as inputs for production in two main areas—plastic production and hanger manufacturing—and as tradeable commodities.

For the Financial Investment Segment

In addition to reinvesting in the Company's core activities, the Company aims to allocate a portion of resources to financial investments to maximize profits and leverage cash flow advantages.

- Seek investment opportunities by acquiring shares in other entities and companies in new sectors to create new business opportunities and expand partnerships.

With its capabilities and commitment, the Company's leadership team is determined to implement core development strategies and restructure operational organization. Specifically

Continue refining the system of regulations and operational procedures to create a regulatory framework for business activities based on legal compliance and enhanced professionalism

- Develop solutions to address potential challenges and risks, ensuring smooth operations and capturing new opportunities
- Prioritize and protect the maximum legal rights of shareholders, while also focusing on the income, benefits, and working conditions of all Company employees.
- Commit to sustainable development, with an emphasis on community involvement, environmental protection, and social welfare, thereby demonstrating a high level of responsibility to society and the community.



5. SUSTAINABILITY REPORT

- 5.1 Social Responsibility Regarding Labor
- 5.2 Environmental and Energy Initiatives

5.1. Employee-Related Policies

- **Workforce:** As of December 31, 2025, the Company has a total official workforce of 23 employees, all of whom have formal employment contracts in compliance with the current Labor Law.
- Average Income: 7,000,000 VND

Employee-Related Policies

► Ensuring Workplace Safety and Employee Health

In addition to complying with labor laws and providing Social Insurance, Health Insurance, and Unemployment Insurance as required by the state, the Company also offers various benefits, such as phone and fuel allowances, shuttle services, lunch, and housing support.

► Maintaining and Enhancing Employee Welfare Policies.

The Company organizes gifts for employees' children on special occasions like International Children's Day and the Mid-Autumn Festival, and awards children with outstanding academic achievements. Each year, the Company arranges trips and vacations for employees to help them recover after a period of intensive work, fostering teamwork and solidarity within the organization. These welfare policies have helped the Company achieve recognition in the "Excellence in Labor" competition and build a strong labor union over the years.

► Recruitment Policy

The Company recruits both internally and externally to find qualified individuals who meet job requirements and align with the Company's development goals.

Internal Recruitment: Promotes management and leadership positions such as CEO, Deputy CEO, Department Heads, and Deputy Heads, providing growth opportunities for employees familiar with the Company's operations and loyal to its mission.

► External Recruitment

Utilizes media, job centers, job fairs, and recruitment postings at universities, colleges, and vocational schools to attract talent in fields like technical work, engineering, economics, foreign languages, and accounting, with a preference for individuals with relevant experience.

► Training Policy

The Company emphasizes enhancing training activities, particularly in professional skills for specialized employees. Training is conducted as follows:

- **For Direct Labor:** The Company provides on-site training sessions to improve workers' skills and understanding of the industry. Existing employees undergo regular training and retraining programs to increase work efficiency. Workers are encouraged and facilitated to participate in advanced training courses to meet new job requirements.
- **For Staff in Specialized Departments:** The Company encourages participation in training programs relevant to their roles, including short-term courses on State regulations and policies, ensuring employees are updated on job-related requirements..

► Working Conditions

The Company complies with the Labor Law and other legal regulations regarding labor conditions. Offices and workshops are designed to be modern, spacious, and well-ventilated, providing maximum safety and sanitation standards. This setup allows employees to work efficiently and productively in a comfortable environment.

► Salary, Bonus, and Allowance Policy

To motivate and encourage employees to enhance their contribution, productivity, and job performance, the Company promptly rewards individuals and groups who significantly contribute to the Company or propose initiatives that improve efficiency. Bonuses are awarded based on achievements in cost savings, technical improvements, business organization methods, and finding new customers and markets. Employees or teams who excel in their duties and achieve high business results are also rewarded, while those whose actions harm the Company's image or operations face appropriate disciplinary actions.

► Work Environment

The Company fosters a balanced and friendly work environment. Besides training courses, employees are encouraged to participate in recreational activities such as sports, tourism, New Year temple visits, and team-building activities. These initiatives help employees achieve a work-life balance.

5.2. Environment and Energy

As a multi-sector enterprise, DNA Investment Joint Stock Company places great importance on environmental and energy-related factors to enhance its competitiveness and further drive the company's development.

Environment:

- In 2025, the company has strictly adhered to legal regulations on environmental protection. There have been no intentional or unintentional violations of these regulations, nor has the company faced any administrative fines related to environmental protection in its ongoing projects. Ensuring compliance with environmental laws is a priority for the company, emphasized from the start to the completion of each project. This includes educating project managers and workers on the applicable regulations.

- The company has also complied with the payment of environmental protection taxes as per Vietnamese legal requirements.



Energy:

In parallel with environmental protection efforts, optimizing energy usage and promoting energy-saving practices are also key objectives of the company. To achieve this, the company has developed a comprehensive energy management plan, enabling proactive monitoring of energy consumption. Managing energy levels allows the company to quickly identify and address areas of excessive energy use. This monitoring is done daily, weekly, monthly, and annually, providing the company with insights to implement solutions that optimize energy resources.



06. SHAREHOLDER RELATIONS



Shareholder Communication Channels:

- **Phone:** 0792 840 408
- **Zalo:** 0792 840 408
- **Facebook:** DNA Investment Joint Stock Company
- **Email:** dnainvesting.ir@gmail.com
- **Website:** hangermetal.com
- **Address:** Le Chan Street, Chau Son Industrial Zone,
Chau Son Ward, Ninh Binh Province

7.1. Share Information

Share Information Table as of 03/23/2026

No.	Type of Share	Outstanding Shares(*)
1	Par Value	10.000
2	Total Outstanding Shares	12.000.000
3	Total Listed Shares	12.000.000
4	Non-Transferable Shares	12.000.000
5	Restricted Transfer Shares	0
6	Treasury Shares (*)	0

7.2. Shareholder Structure

No.	Shareholder Type	Quantity	Number of Shares Owned (Shares)	Ownership Percentage (%)
1	State	0	0	0
2	Organizations	3	389.200	3,24%
2.1	Domestic	2	360.000	3%
2.2	Foreign	1	29.200	0,24%
3	Individuals	295	11.610.800	96,76%
3.1	Domestic	287	8.637.998	71,98%
3.2	Foreign	8	2.972.802	24,77%
	Total	298	12.000.000	100%



AUDITED FINANCIAL STATEMENTS

No: 20061/2025/BCTC/IAVHN

INDEPENDENT AUDITORS' REPORT

To: The shareholders
 The Board of Management, the Board of Supervisors, and the Board of General Directors of DNA Investment Joint Stock Corporation

We have audited the accompanying financial statements of DNA Investment Joint Stock Corporation (hereinafter called "the Company"), prepared on 26 March 2026, as set out from page 5 to page 38, which comprise the statement of financial position as at 31 December 2025, the statement of income, and statement of cash flows for the year then ended, and the notes to the financial statements.

The Board of General Directors Responsibility

The Board of General Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting and for such internal control as The Board of General Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (Continued)

Auditors' Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of the Company as at 31 December 2025, and of the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.



NGUYEN THI THUY
Director

Audit Practising Registration Certificate
No. 4057-2024-283-1

DO THI THU HUYEN
Auditor

Audit Practising Registration Certificate
No. 2991-2024-283-1

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED – HANOI BRANCH

Hanoi, 26 March 2026

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STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

ASSETS	Code	Note	Closing balance VND	Opening balance VND
A. SHORT-TERM ASSETS	100		77,950,714,480	84,962,194,583
I. Cash and cash equivalents	110	5.1	12,304,360,239	15,012,788,241
1. Cash	111		11,104,360,239	15,012,788,241
2. Cash equivalents	112		1,200,000,000	-
II. Short-term investments	120		13,884,482,192	21,207,819,133
1. Held-to-maturity investments	123	5.2	13,884,482,192	21,207,819,133
III. Short-term receivables	130		35,618,714,306	41,386,500,188
1. Short-term trade receivables	131	5.3	13,843,314,747	37,522,487,434
2. Short-term advances to suppliers	132	5.4	8,158,692,507	5,004,088,716
3. Short-term loan receivables	135	5.5	13,000,000,000	-
4. Other short-term receivables	136	5.6	616,707,052	59,924,038
5. Short-term allowance for doubtful debts	137		-	(1,200,000,000)
IV. Inventories	140	5.7	12,951,397,877	6,831,223,095
1. Inventories	141		12,951,397,877	6,831,223,095
V. Other short-term assets	150		3,191,759,866	523,863,926
1. Short-term prepaid expenses	151	5.8	10,431,816	12,030,872
2. Value added tax deductibles	152		3,181,328,050	511,833,054
B. LONG-TERM ASSETS	200		64,071,045,062	37,579,552,063
I. Long-term receivables	210		-	-
II. Fixed assets	220		31,138,914,341	33,841,409,325
1. Tangible fixed assets	221	5.9	31,138,914,341	33,841,409,325
- Cost	222		82,920,525,071	83,423,399,339
- Accumulated depreciation	223		(51,781,610,730)	(49,581,990,014)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		20,474,123,605	277,762,800
1. Construction in progress	242	5.10	20,474,123,605	277,762,800
V. Long-term financial investments	250		9,000,000,000	-
1. Investments in joint-ventures, associates	252	5.11	9,000,000,000	-
VI. Other long-term assets	260		3,458,007,116	3,460,379,938
1. Long-term prepaid expenses	261	5.8	3,458,007,116	3,460,379,938
TOTAL ASSETS (270 = 100 + 200)	270		142,021,759,542	122,541,746,646

STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2025

RESOURCES	Code	Note	Closing balance VND	Opening balance VND
C. LIABILITIES	300		21,278,711,788	2,325,371,898
I. Short-term liabilities	310		3,424,569,877	2,325,371,898
1. Short-term trade payables	311	5.12	80,592,911	240,512,768
2. Short-term advances from customers	312	5.13	22,423,722	100,000,000
3. Taxes and amounts payable to the State budget	313	5.14	212,440,008	2,520,282
4. Payables to employees	314		254,400,000	-
5. Short-term accrued expenses	315	5.15	36,000,000	36,944,444
6. Short-term unearned revenue	318	5.16	2,476,859,181	1,456,263,668
7. Other short-term payables	319	5.17	341,854,055	3,553,868
8. Short-term borrowings and finance lease liabilities	320	5.18	-	485,576,868
II. Long-term liabilities	330		17,854,141,911	-
1. Long-term borrowings and finance lease liabilities	338	5.18	17,854,141,911	-
D. EQUITY	400		120,743,047,754	120,216,374,748
I. Owner's equity	410	5.19	120,743,047,754	120,216,374,748
1. Owner's contributed capital	411		120,000,000,000	120,000,000,000
- Ordinary shares with voting rights	411a		120,000,000,000	120,000,000,000
2. Investment and development fund	418		200,000,000	200,000,000
3. Retained earnings	421		543,047,754	16,374,748
- Retained earnings accumulated to the prior year end	421a		16,374,748	729,960,952
- Retained earnings/(losses) of the current year	421b		526,673,006	(713,586,204)
II. Other resources and funds	430		-	-
TOTAL RESOURCES (440=300+400)	440		142,021,759,542	122,541,746,646


Preparer
Nguyen Manh Khue


Chief Accountant
Nguyen Hong Tuan


General Director
Bui Viet Vuong
Ninh Binh, Vietnam
26 March 2026

STATEMENT OF INCOME
For the year ended 31 December 2025

ITEMS	Code	Note	Current period	Prior period
			VND	VND
1. Gross revenue from goods sold and services rendered	01	6.1	33,190,532,546	47,136,727,334
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		33,190,532,546	47,136,727,334
4. Cost of goods sold and services rendered	11	6.2	30,710,390,161	41,333,038,267
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		2,480,142,385	5,803,689,067
6. Financial income	21	6.3	2,361,275,095	1,549,385,342
7. Financial expenses	22	6.4	126,905,243	372,900,811
In which: Interest expense	23		119,856,021	132,374,710
8. Selling expenses	25	6.5	675,089,791	724,495,805
9. General and administration expenses	26	6.6	3,416,862,744	5,114,898,908
10. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		622,559,702	1,140,778,885
11. Other income	31	6.7	74,403,500	4,010,068
12. Other expenses	32	6.8	125,566,546	1,686,642,863
13. Other losses (40 = 31 - 32)	40		(51,163,046)	(1,682,632,795)
14. Accounting profit/ (losses) before tax (50=30+40)	50		571,396,656	(541,853,910)
15. Current corporate income tax expense	51	6.9	44,723,650	171,732,294
16. Deferred corporate tax expense	52		-	-
17. Net profit/ (losses) after corporate income tax (60 = 50 - 51 - 52)	60		526,673,006	(713,586,204)
18. Basic earnings per share	70	6.10	43.89	(59.47)
19. Diluted earnings per share	71	6.10	43.89	(59.47)



Preparer
Nguyen Manh Khue



Chief Accountant
Nguyen Hong Tuan



General Director
Bui Viet Vuong
Ninh Binh, Vietnam
26 March 2026

STATEMENT OF CASH FLOWS

For the year ended 31 December 2025
(Direct method)

ITEMS	Note	Current period VND	Prior period VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from goods sold, services rendered and other revenues	01	59,571,743,228	48,267,905,699
2. Expenditures paid to suppliers	02	(39,206,249,774)	(53,587,809,660)
3. Expenditures paid to employees	03	(3,024,848,808)	(4,601,983,309)
4. Interest paid	04	(119,856,021)	(132,698,189)
5. Corporate income tax paid	05	-	(171,732,294)
6. Other cash inflows from operating activities	06	125,858,515	29,781,404,525
7. Other cash outflows on operating activities	07	(2,838,748,891)	(14,168,934,326)
Net cash flows from operating activities	20	14,507,898,249	5,386,152,446
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(21,230,905,665)	-
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	7,000,000,000
3. Cash outflow for lending, buying debt instruments	23	(32,884,482,192)	(23,000,000,000)
4. Cash recovered from lending, selling debt	24	27,207,819,133	15,000,000,000
5. Equity investments in other entities	25	(9,000,000,000)	-
6. Interest earned, dividends and profits received	27	1,302,472,274	479,650,461
Net cash flows from investing activities	30	(34,605,096,450)	(520,349,539)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	22,156,928,431	3,481,479,282
2. Repayment of borrowings	34	(4,788,363,388)	(10,871,219,900)
Net cash flows from financing activities	40	17,368,565,043	(7,389,740,618)
Net increase/(decrease) in cash for the year (50=20+30+40)	50	(2,728,633,158)	(2,523,937,711)
Cash and cash equivalents at the beginning of the year	60	15,012,788,241	17,506,244,840
Effects of changes in foreign exchange rates	61	20,205,156	30,481,112
Cash and cash equivalents at the end of the year	70	12,304,360,239	15,012,788,241

Preparer
Nguyen Manh Khue

Chief Accountant
Nguyen Hong Tuan

General Director
Bui Viet Vuong
Ninh Binh, Vietnam
26 March 2026

This is the full text of the 2025 Annual Report of DNA Investment Joint Stock Company. DNA Investment Joint Stock Company (Stock code: KSD) sincerely thanks the shareholders and investors for their attention to the Company's activities.

On behalf of the Board of Directors, we wish all shareholders and investors good health, prosperity, and success.

This report is made in two copies, one in English and one in Vietnamese. In case of any dispute, the Vietnamese version shall prevail and be considered the official version with the highest validity.

**LEGAL REPRESENTATIVE OF THE COMPANY
GENERAL DIRECTOR**



The stamp is a red circular seal. The outer ring contains the text 'MSDN: 0700212810 - C.T.C.p' at the top and 'P. CHÂU SƠN - T. NINH BÌNH' at the bottom, separated by two stars. The center of the stamp contains the text 'CÔNG TY CỔ PHẦN ĐẦU TƯ DNA' in four lines. A blue ink signature is written across the center of the stamp.

BUI VIET VUONG



DNA INVESTMENT JOINT STOCK COMPANY

ANNUAL REPORT 2025