

Cam Pha, March 31, 2026

ANNUAL REPORT 2025

(Issued with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance provides guidance on information disclosure in the stock market)

I. General Information

1. General information about the company

- Trading name : Deo Nai - Coc Sau - TKV Coal Joint Stock Company.
- Business Registration Certificate: No. 5702162138 issued by the Department of Planning and Investment of Quang Ninh Province. First registration date: June 26, 2024.
- Charter capital: VND 619,352,020,000 (Six hundred nineteen billion, three hundred fifty-two million, twenty thousand dong).
- Investment capital of Vietnam National Coal and Mineral Industries Holding Corporation Limited: VND 402,578,830,000, equivalent to 65% of Charter Capital (Four hundred and two billion, five hundred and seventy-eight million, eight hundred and thirty thousand dong).
- Address: 42 Kim Dong Street, Cam Pha Ward, Quang Ninh Province
- Phone: 0203. 3863739
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* Establishment and development process:

- Establishment:

+ Deo Nai - Coc Sau - TKV Coal Joint Stock Company is a joint stock company formed by the merger of Deo Nai Coal Joint Stock Company - Vinacomin and Coc Sau Coal Joint Stock Company - Vinacomin, approved by the extraordinary General Meeting of Shareholders of the two companies on December 28 and 29, 2023, in accordance with Decision No. 1263/QĐ-TTg dated October 27, 2023, of the Prime Minister on approving the restructuring plan of the Vietnam National Coal and Mineral Industries Holding Corporation Limited until 2025.

Prior to the merger, Deo Nai Coal Joint Stock Company - Vinacomin was a subsidiary of Vietnam National Coal and Mineral Industries Holding Corporation Limited, holding 65% of its charter capital. The company's charter capital was VND 294,390,970,000 and it was listed on the Hanoi Stock Exchange under the ticker symbol TDN. The main business activity of Deo Nai Coal Joint Stock Company - Vinacomin was coal mining. The company was granted mining license No. 2817/GP-BTNMT by the Ministry of Natural Resources and Environment

on December 31, 2008. According to the granted license, Deo Nai Coal Joint Stock Company - Vinacomin is permitted to mine coal using the open-pit method at the following coal seams: GI1a, GI1b, GI1c, GI2a, GI2b, GI2c, GI2d, GI3a, GI3b, GI3c, GI3d, GII1, GII2, GII3, 1a, 4a, 4c, 6b in the Deo Nai mine area, Cam Pha city, Quang Ninh province.

Prior to the merger, Coc Sau Coal Joint Stock Company - Vinacomin was a subsidiary of Vietnam National Coal and Mineral Industries Holding Corporation Limited (TKV), holding 65% of its charter capital. The company's charter capital was VND 324,961,050,000 and it was listed on the Hanoi Stock Exchange under the ticker symbol TC6. The main business activity of Coc Sau Coal Joint Stock Company - Vinacomin was coal mining. Coal production, by type, was carried out according to the annual plan of the TKV Group. Coc Sau Coal Joint Stock Company - Vinacomin was granted an open-pit mining license under license number 2820/GP-BTNMT issued by the Ministry of Natural Resources and Environment on December 31, 2008. According to the granted license, Coc Sau Coal Joint Stock Company - Vinacomin is permitted to mine coal using the open-pit method at coal seams GII, GII1, GII2, GIII, GIV in the Coc Sau mine area, located in Cam Phu ward, Cam Pha town, Quang Ninh province.

+ The company officially commenced operations on June 26, 2024, according to Business Registration Certificate No. 5702162138 issued by the Department of Planning and Investment of Quang Ninh Province. Initial registration date: June 24, 2024, and first amendment date: January 6, 2026.

- Deo Nai - Coc Sau - TKV Coal Joint Stock Company is an independent accounting enterprise under the Vietnam National Coal and Mineral Industries Holding Corporation Limited (TKV), with TKV holding a controlling stake of 65% of the company's charter capital.

- The company has listed its stock code TD6 on the Hanoi Stock Exchange (HNX) since June 16, 2025.

*** Capital increase/decrease process**

- Since its establishment, Deo Nai - Coc Sau - TKV Coal Joint Stock Company has not increased or decreased its capital.

2. Business lines and locations of the business

- Business lines: Pursuant to the issued Business Registration Certificate, the Company has the following main business lines:

| No. | Industry name | Industry code |
|-----|--|---------------|
| 1 | Extraction and collection of hard coal | 0510 |
| 2 | Extraction and collection of lignite | 0520 |

- Business location: Cam Tay Ward, Cam Pha City, Quang Ninh Province;

- Coal mining area: Cam Pha City.

+ Total area of the newly opened site : 20.7 km²

+ To the east, it borders Company 790 in the Northeast.

+ To the north, it borders the Cao Son Coal Mine.

+ To the south, it borders the residential area of Cam Pha city.

+ To the west, it borders the Lo Tri area (Thong Nhat Coal Mine).

3. Information about governance model, business organization and managerial apparatus.

- Governance model: The company operates as a joint-stock company in compliance with the Enterprise Law, the Securities Law, and other State regulations applicable to public companies and listed organizations.

- Management structure: Includes: Shareholders' General Meeting, Board of Directors, Supervisory Board, Executive Board, and advisory and support departments.

- The company has no subsidiaries or affiliated companies.

4. Development orientation

- The company's main objectives: Maintaining stable production and consumption, creating jobs and income for workers, increasing productivity and saving costs, and maintaining safety and security in production.

- Medium and long-term development strategy:

- + Firstly: Focus on maintaining stable production according to the long-term plan approved by the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

- + Secondly: There should be adequate incentive policies to attract talent, and investment in training high-quality human resources to serve the future.

- + Thirdly: The company can supplement its working capital from several sources, including commercial bank loans, mobilizing idle capital from employees within the company, or issuing additional shares in accordance with the company's charter to support its development.

- The Company's environmental, social, and community objectives:

- + Regarding environmental protection: During the coal mining and consumption process, the company always prioritizes environmental protection. Environmental projects are generally implemented on schedule, including planting and caring for trees, dredging drainage ditches, watering roads, and wastewater treatment. The annual implementation value is basically completed according to the plan.

- + Social and community work: Regularly receives attention and fully participates in contributing to social and charitable funds in the area.

5. Risks: Due to the increasingly deep mining depths of the open-pit mine, it is significantly affected by natural weather conditions, the limited mining area, and its proximity to residential areas, all of which negatively impact production and business operations.

II. Operational in the Year 2025

1. Situation of production and business operations

Entering the implementation of the 2025 production and business plan, Deo Nai - Coc Sau - TKV Coal Joint Stock Company faced many difficulties: (i) Continuing to implement the reorganization of the organizational structure, production organization, and restructuring; (ii) Fluctuating prices of raw materials and fuels (gasoline, oil, iron, steel, etc.); (iii) Difficult conditions for deep mining and waste disposal due to narrow waste disposal areas; long

transportation distances, large lifting heights, insufficient production capacity in the transportation sector, and the upward trend of input prices leading to high production costs; (iv) The coal market was sometimes disrupted, coal quality was poor, and the average selling price did not meet the plan; (v) Continuing to implement the closure of mines under old mining permits.

In addition, the company proactively seized opportunities and favorable conditions to boost production and business, and sales were well-executed at each stage due to high market demand, especially maximizing the production of lump coal to improve selling prices and revenue. Over the years, the company has been equipped with modern and comprehensive facilities, improving management and facilitating operations. In recent years, the company has been actively applying Industry 4.0 technology in production in accordance with TKV's "three-pronged approach" to improve production efficiency, save costs, and reduce production prices. Security has been basically maintained. However, safety standards have not met the set requirements.

Faced with these difficulties and challenges, under the leadership of the Board of Directors and the Management Board, and with the consensus of all employees in the Company, many optimal solutions were found to overcome difficulties and challenges, striving to complete the production and business tasks for 2025, with the following results:

| No. | Main indicators | Unit | Plan for 2025 | | 2025 Actual | Compare % | |
|-----|--|-------------|-----------------------------|---------------|-------------|-------------------------|-----------------------|
| | | | 2025 Plan (GMS Resolution) | Adjusted Plan | | Actual / Resolution (%) | Actual / Adjusted (%) |
| A | B | C | 1 | 2 | 3 | 4 = 3/1 | 5 = 3/2 |
| 1 | Coal production | 1000 tons | 3,710 | | 4,083 | 110.1 | |
| - | According to stripping coefficient | " | 2,670 | 2,838 | 2,838 | 106.3 | 100.0 |
| - | Clean coal from mining and blending | " | 1,040 | 1,200 | 1,245 | 119.7 | 103.8 |
| 2 | Total coal consumption | 1000 tons | 3,190 | | 3,664 | 114.9 | |
| - | Raw coal | " | 2,385 | | 2,251 | 94.4 | |
| - | Clean coal | " | 805 | | 1,413 | 175.5 | |
| 3 | Pre-production overburden (soil and rock) | 1000m3 | 36,001 | 39,200 | 39,198 | 108.9 | 100.0 |
| - | Of which: Pre-production soil and rocks | 1000m3 | 35,000 | 38,200 | 38,197 | 109.1 | 100.0 |
| - | Pre-production overburden excavated ahead of 2025 plan | 1000m3 | 1,000 | 1,000 | 1,001 | 100.1 | 100.1 |
| 4 | Pre-production stripping ratio | m3/ton | 13.46 | | 13.46 | 100.0 | |
| 5 | Accounting stripping ratio | m3/ton | 13.85 | 13.81 | 13.81 | 99.7 | 100.0 |
| 6 | Total revenue | Million VND | 5,218,266 | | 5,274,160 | 101.1 | |
| 7 | Capital investment | Million VND | 495,925 | 362,611 | 333,360 | 67.2 | 91.9 |

| | | | | | | | |
|----|-----------------------------|------------------|------------|--|------------|--------|--|
| 8 | Profit | Million VND | 38,108 | | 75,168 | 197.2 | |
| 9 | Average salary | VND/person/month | 13,106,000 | | 13,848,000 | 105, 6 | |
| 10 | Dividend payment (expected) | % | ≥ 3 | | 4 | 133.3 | |

With a tradition of "Discipline and Unity," the staff and employees have worked together in solidarity to successfully fulfill their duties, contributing to the comprehensive achievement of the main targets set forth in the Resolution of the Annual General Meeting of Shareholders in 2025.

2. Organization and Human resource

- List of the Executive Board.

1. Mr. Dang Thanh Binh - Director of the Company.

- Current position at the company: Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company.

- Position currently held at another organization: None

- Number of shares currently held

Of which: - Individual ownership: 522 shares

- Representative of state-owned capital: None

- Number of shares held by related parties: None.

2. Mr. Thieu Dinh Giang - Deputy Director of the Company.

- Current position at the company: Deputy Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company

- Position currently held at another organization: None

- Number of shares currently held

Of which: - Individual ownership: 2,576 shares

- Representative of state-owned capital: None

- Number of shares held by related parties: None.

3. Mr. Dinh Thai Binh - Deputy Director of the Company.

- Current position at the company: Deputy Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company.

- Position currently held at another organization: None

- Number of shares currently held:

Of which: - Individual ownership: 580 shares

- Representative of state-owned capital: None.

4. Mr. Vu Trong Hung - Deputy Director of the Company

- Current position at the company: Deputy Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company.

- Position currently held at another organization: None

- Number of shares currently held:

Of which: - Individual ownership: 787 shares

- Representative of state-owned capital: None

- Number of shares held by related parties: None

5. Mr. Tran Nhat Quang - Deputy Director of the Company

- Current position at the company: Deputy Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company.

- Position currently held at another organization: None

- Number of shares currently held:

Of which: - Individual ownership: 2,087 shares

- Representative of state-owned capital: None

- Number of shares held by related parties: None

6. Ms. Vu Thi Huong - Chief Accountant of the Company.

- Current position at the company: Chief Accountant, Deo Nai - Coc Sau - TKV Coal Joint Stock Company.

- Position currently held at another organization: None

- Number of shares currently held:

Of which: - Individual ownership: 27,784 shares

- Representative of state-owned capital: None

- Number of shares held by related parties: None.

* **Changes in the Executive Board in 2025**

The company's management board has been reduced by one person since the beginning of the period (January 1, 2025), leaving six managers.

* Number and structure of staff and employees:

* Total number of employees:

+ Number of employees at the beginning of the period as of January 1, 2025: 3546 employees.

+ Number of employees at the end of the period as of December 31, 2025: 3091 employees.

Proactively review and arrange labor rationally, balancing and rotating labor between units according to production requirements.

- The absolute reduction in the workforce for the whole year of 2025 is 455 people compared to the workforce at the beginning of the period (January 1, 2025); of which:

+ The workforce increased by 3 people during the period. (3 workers completed their military service and returned)

+ The workforce decreased by 458 people during the period, including: retirement: 197; contract termination: 76; death: 4; redundant workers, restructuring of the workforce and labor quality: 181 people.

The workforce structure has decreased, including: 78 management staff; 364 technical workers; and 13 unskilled laborers.

| Indicators | Unit | At the time of merger (1/1/2025) | | Current workforce (31/12/2025) | | Increase/Decrease |
|---------------------------|--------|-------------------------------------|-------------------|-----------------------------------|-------------------|-------------------|
| | | Labor | Proportion (%) | Labor | Proportion (%) | |
| Total number of employees | People | 3,546 | 100 | 3,091 | 100 | -455 |
| - Technical workers | People | 1,831 | 51.6 | 1,626 | 52.6 | -205 |
| - Support labor | People | 1,108 | 31.2 | 949 | 30.7 | -159 |
| - Service labor | People | 119 | 3.4 | 106 | 3.4 | -13 |

| | | | | | | |
|--------------------|--------|-----|------|-----|------|-----|
| - Management labor | People | 488 | 13.8 | 410 | 13.3 | -78 |
|--------------------|--------|-----|------|-----|------|-----|

The company effectively implements policies and regulations regarding employees, issuing labor and wage management regulations as required, paying full social insurance and health insurance for employees, providing adequate personal protective equipment, and consistently prioritizing employee rest and recuperation leave, employee support and encouragement, and improving the working environment and conditions.

3. Investment activities, project implementation

3.1. Construction Investment Work:

According to the 2025 Investment Plan, the Company will implement 2 projects (Official Plan) and 6 projects (Project Preparation Plan). The projects will be implemented in the correct order and in compliance with State regulations and the Group's directives. The investment content and implementation results of the investment projects will always adhere to the content stipulated in the approval decision. During implementation, any adjustments to the content to suit the actual situation will be made within the permitted scope and will always be carried out in accordance with regulations. The results achieved in fulfilling the main tasks and objectives are as follows:

(1) Complete the application for a mining license for the Project ahead of schedule [compared to the Company's plan (completed before September 30, 2025) by 104 days; compared to TKV's directive (completed before June 30, 2025) by 12 days]. (2) Complete the preparation, appraisal and approval of the construction design for implementation after the basic design (Construction Design) immediately after the mining license is granted , ensuring timely progress . (3) The work of preparing conditions to ensure the commencement of the Project (completed 27 days ahead of schedule compared to the requirements of TKV in Document No. 2785/TKV- DT dated May 13, 2025), and at the same time successfully organized the Project's groundbreaking ceremony on August 19 to practically celebrate National Day September 2 and the 80th anniversary of the founding of the country was basically successful . (4) Completed investment and put into use on schedule (09 91.6 - ton trucks; 01 hydraulic backhoe excavator with bucket capacity $\geq 12m^3$; 01 wheeled bulldozer with power ≥ 285 HP; 01 mining and waste disposal system; 05 dump trucks , rigid frame, load capacity 55÷60 tons; 01 tracked bulldozer with power ≥ 320 HP), contributing to increasing equipment capacity to meet the production needs of the Company. (5) The work of applying for an Environmental Permit for the Project has been completed . The Ministry of Agriculture and Environment granted a license under Decision No. 555 /GPMT-BNNMT dated December 18, 2025, to Deo Nai - Coc Sau - TKV Coal Joint Stock Company to carry out environmental protection activities for the " Exploitation of the Coc Sau - Deo Nai Cluster Mine" Project .

3.2. General assessment of investment plan implementation:

The key tasks for 2025 include completing the application for a mining permit and commencing the Coc Sau - Deo Nai cluster mining project, exceeding the schedule as directed by TKV, Quang Ninh province, and the company's plan; maintaining continuous and stable production activities; ensuring stable employment and living conditions for employees; and fundamentally complying with legal regulations in mineral exploitation.

The implementation of the 2025 investment plan has been basically carried out according to the approved plan, completing project items and putting them into use

on schedule, meeting the requirements for serving production in 2025 with an actual value of VND 333.36 billion/VND 362.61 billion (plan), equivalent to 91.93% of the adjusted plan; the disbursed value of VND 332.52 billion/VND 362.61 billion (plan), equivalent to 91.7% of the adjusted plan; all investment projects and equipment are of good quality, operating well, and without incidents; the contractor selection process through the National Bidding Network System has been carried out correctly and ahead of schedule as stipulated in Clause 8, Article 97 of Decree 24/2024/ND-CP. (*Regarding the "Coc Sau - Deo Nai Cluster Mining Project" (100% of the goods procurement packages were implemented through open bidding and competitive online bidding) ;*

3.3. Difficulties and problems:

- The government's delay in allowing the use of the "National Energy Master Plan for the period 2021-2030, with a vision to 2025" to grant exploration and exploitation licenses for coal minerals resulted in a waiting period of 235 days (approximately 8 months). This has affected the implementation of several bidding packages for the Coc Sau - Deo Nai mining cluster project.

- The online bidding process for selecting contractors has some packages with only one bidder participating, requiring an extension of the bidding deadline to increase the number of participating bidders; the quality of e-bids is not high, requiring clarification of e-bids at least once, leading to a lengthy bid evaluation process that affects the investment implementation progress.

- In 2025, the Party and State of Vietnam decisively and comprehensively implemented the policy of streamlining the administrative apparatus from the central to local levels, especially the reorganization of local governments from three levels to two levels. This also poses a challenge in resolving procedures to ensure all conditions are met for project commencement.

b) Subsidiaries, Associated Companies: None

4. Financial situation

a) Financial situation.

| Indicators | 31/12/2024 | 31/12/2025 | % |
|---|-------------------|-------------------|---|
| * For organizations other than credit institutions and non-bank financial institutions: | | | |
| Total asset value | 2,343,882,582,953 | 2,746,777,374,160 | |
| Net revenue | 2,893,881,498,708 | 5,241,329,329,269 | |
| Profit from business activities | 62,583,079,809 | 57,058,756,136 | |
| Other profits | 1,110,598,808 | 18,109,198,614 | |
| Profit before tax | 63,693,678,617 | 75,167,954,750 | |
| Net profit after tax | 62,603,420,556 | 57,692,475,805 | |
| Payout ratio | 3% | Expected 4% | |

Other indicators: (depending on the specific characteristics of the industry and company, clarify the business performance results for the two most recent years).

b) Major financial indicators.

| Indicators | 2024 | 2025 | Note |
|-------------------|------|------|------|
| 1. Solvency ratio | | | |
| + Current ratio: | 0.99 | 0.97 | |

| Indicators | 2024 | 2025 | Note |
|---|------|------|------|
| Short-term assets / Short-term debt | | | |
| + Quick ratio: | 0.48 | 0.35 | |
| (Short-term assets - Inventories)/ Short-term debt | | | |
| 2. Capital structure ratio | | | |
| + Debt/Total Assets Ratio | 0.69 | 0.72 | |
| + Debt/ Owner's Equity Ratio | 2.21 | 2.64 | |
| 3. Operation capability Ratio | | | |
| + Inventory turnover: | 4.38 | 6.28 | |
| (Cost of goods sold) / (Average inventory) | | | |
| + Net revenue/Total assets | 1.23 | 1.91 | |
| 4. Profitability | | | |
| + Profit after tax/Net Revenue Ratio | 2.16 | 1.1 | |
| + Profit after tax/Equity Ratio | 9.66 | 7.64 | |
| + Profit after tax /Total Assets Ratio | 2.67 | 2.1 | |
| + Profit from business activities/Net revenue ratio | 2.16 | 1.09 | |

5. Shareholder structure, changes in the owner's equity.

- a) Shares: - Total number of floating shares: 61,935,202 shares.
 - Number of freely transferable shares: 61,935,202 shares.

b) Shareholder structure: As of March 25, 2026, according to the list currently managed by the Company, issued by the Vietnam Securities Depository and Clearing Corporation on the most recent date.

| No. | Shareholder Structure | Number of shares held | Rate (%) |
|--------------|--|-----------------------|---------------|
| I | DOMESTIC SHAREHOLDERS (5,624 shareholders) | 61,781,057 | 99.75 |
| 1 | Individuals: 5,611 shareholders | 21,434,903 | 34.61 |
| 2 | Organization: 13 shareholders, including: | 40,346,154 | 65.14 |
| - | 01 State shareholder: Vietnam National Coal and Mineral Industries Holding Corporation Limited | 40,257,883 | 65.00 |
| - | 12 other institutional shareholders | 88,271 | 0.14 |
| II | FOREIGN SHAREHOLDERS (31 shareholders) | 154,145 | 0.25 |
| 1 | Individuals: 24 shareholders | 131,727 | 0.21 |
| 2 | Institution: 7 shareholders | 22,418 | 0.04 |
| Total | | 61,935,202 | 100.00 |

c) Changes in owner's investment capital: None.

d) Transaction of treasury stocks: None.

e) Other securities: None.

6. Environment - Social - Governance (ESG) Report of the Company

6.1. Environmental impact:

- Total direct and indirect greenhouse gas emissions from open-pit coal mining at Deo Nai - Coc Sau - TKV Coal Joint Stock Company, details in the following table:

| Emission Source | Total Coal Output | Emission factor | CH ₄ Emissions | Conversion Factor | CH ₄ Emissions | Global Warming Potential | CH ₄ Emissions |
|------------------|-------------------|-----------------------|---------------------------|--|---------------------------|--------------------------|---------------------------|
| | (ton) | (m ³ /ton) | (m ³) | (ton CH ₄ /m ³) | (ton CH ₄) | | (tons CO ₂ e) |
| Coal mining | 2,838,385 | 0.05375 | 152,563 | 0.00067 | 102.22 | 29.8 | 3,046,077 |
| Post-mining coal | 2,838,385 | 0.1697 | 481,674 | 0.00067 | 322.72 | 29.8 | 9,617,102 |
| Total | | | | | | | 12,663,179 |

- Initiatives and measures to reduce greenhouse gas emissions: none

6.2. Management of raw materials.

a) The total amount of raw materials used to produce and package the Company's main products and services during the year.

The main product is coal mining and delivery to TKV (Vietnam Coal Corporation) through annual business cooperation contracts.

- Project capacity: (1) Deo Nai Mine according to Technical Permit No. 2817 is 1.75 million tons of raw coal/year; (2) Coc Sau Mine according to Technical Permit No. 2820 is 3.50 million tons of raw coal/year.

- Area under management (according to approved plan): (1) Deo Nai Mine is 1,435 ha; (2) Coc Sau Mine is 1,052 ha

- Mine type: Open-pit

- Raw coal production in 2025: 2,838,385 tons.

- Total revenue for 2025: 5,274 billion VND.

b) Report on the percentage of recycled raw materials used in the production of the organization's main products and services: The company produces, mines, and sells coal according to the plan assigned by TKV (Vietnam Coal Corporation). Unsold coal produced is stored in warehouses and storage facilities that comply with regulations.

6.2. Energy Consumption

6.2.1. Energy consumption - directly and indirectly.

6.2.1.1. Electrical energy:

In 2026, the 6kV power supply for the company's production will be provided from two substations: the 35/6kV 2x7,500KVA substation at +118 Deo Nai and the 35/6kV 2x10,000KVA substation at +90 Coc Sau. In 2025, the power supply generally met production requirements.

Electricity consumption situation at electricity usage points:

| | |
|--|------------------|
| + 35/6kV substation | : 41,114,962 kWh |
| + Company's overhead power station | : 671,662 kWh |
| + Connection point for the Office's Vehicle Team | : 40,415 kWh |
| + Water filtration system connection point | : 18,745 kWh |
| + Connection point for Materials Warehouse | : 21,284 kWh |

- + Connection point for street lighting at Coc Sau : 48,238 kWh
 - + Connection point for lighting at Coc Sau Stadium : 2,921 kWh
 - + Connection point at Coc Sau Health Station : 17,825 kWh
- Electricity usage report for 2025:

| No. | Indicators | 2025 |
|-----|--|-------------|
| 1 | Electricity production (kw) | 41,114,962 |
| 2 | External power consumption (kW) | 1,367,204 |
| 3 | Total electricity (kW) | 42,482,166 |
| 4 | Cosine coefficient φ | 0.94 |
| 5 | kWh/ton | 14,485 |
| 6 | kWh/ m ³ | |
| 7 | Power outage on the 35 kV side. | 96 (85h51') |
| - | 35/6kV MB +118 Deo Nai Substation | 50 (51h35') |
| - | 35/6kV MB +90 Coc Sau Substation | 46 (34h16') |
| 8 | Internal power outage | 23 (02:35') |
| 9 | Electricity price for production (VND/kWh) | 1,844.84 |

In 2025, electricity consumption will decrease compared to the plan (by 83.13%), specifically:

+ TKV's electricity plan for 2025: 45,305,430 kWh, consumption rate: 17.43 kWh/ton;

+ Electricity consumption of the Company: 41,114,962 tons, actual consumption rate: 14,485 kWh/ton.

* Energy Saving Initiative Reports: Energy saving implementation focuses on key solutions such as:

- Develop a plan to achieve annual energy saving targets.
- Contracting out costs to construction sites, workshops, and production support stages helps to use energy efficiently and effectively.
- Mobilize high-power electrical equipment to operate at maximum capacity during off-peak hours, and limit its use during peak hours.
- Replace outdated and inefficient equipment with new, high-intensity operating equipment.

- The company issued Decision No. 96/QD-TDNCS dated June 26, 2024, on the establishment of a network for managing energy saving and efficient use. Heads of units regularly disseminate information and remind their staff to strictly implement Decision No. 3030/QD-TDNCS dated October 15, 2024, of the Company Director on the promulgation of the "Regulations on energy saving and efficient use".

- Pursuant to Decision No. 2544/QD-TKV dated December 26, 2024, of the General Director of Vietnam National Coal and Mineral Industries Holding Corporation Limited on "approving the overall program on energy saving and efficiency in TKV Group for the period up to 2030"; and Decision No. 954/QD-TKV dated May 15, 2025, of the Head of the Steering Committee - Deputy General Director of TKV on "assigning tasks of the Steering Committee for the Energy Saving and Efficiency Program", the Company issued Decision No. 4298/QD-TDNCS dated June

4, 2025, on the establishment of the Energy Management Board headed by Mr. Dang Thanh Binh - Director of the Company.

- Ensure that staff fully participate in all training courses on energy saving and efficiency organized by TKV, specifically: Decision No. 1506/QD-TDNCS dated February 28, 2025, on sending staff to attend the 2025 training course on energy saving and efficiency (certification); Decision No. 5294/QD-TDNCS dated July 10, 2025, on sending staff to attend the training course on energy saving and efficiency (with practical training and certification).

* Energy saving results in 2025 = 10,824,880 million VND. Specifically:

Electricity consumption: 4,190,468 kWh = 7,898,362,000 VND (average price in 2025 is 1,884.84 VND/kWh)

Fuel consumption : 211,665 liters = 3,455,024,000 VND.

Total output: 417,581 liters = 7,051.380 million VND.

a) Water supply and water usage.

Surface water sources include Nam Deo Nai Lake, Bara Lake, Khe Re settling pond, Main Seam water, water from the +25 Nui Nhen mine wastewater treatment plant, Coc Sau mine wastewater treatment plant, and water purchased from Cam Pha Waterworks. Average water usage:

- Average water extraction volume: 494.6 m³/day;
- Maximum extraction flow rate: 1,200 m³/day (South Deo Nai reservoir); 1,450 m³/day (Baza reservoir);
- Total water volume to be extracted and used in 2025: 229,502 m³;
- Water used for daily activities in office areas is treated to ensure compliance with regulations and discharged through the drainage systems of Cam Pha ward.
- Wastewater:

+ All mine wastewater is pumped directly from the mining pit (via a pumping system and constructed trenches) to the Coc Sau mine wastewater treatment plant for treatment. The company has a contract with the Environmental Company - TKV (the unit assigned by TKV to manage and operate the Coc Sau mine wastewater treatment plant) to treat all mine wastewater (this unit has a permit to discharge treated wastewater into the environment with the quality of treated wastewater meeting Class B standards according to QCVN 40:2011/BTNMT and QCDP 3:2020/QN).

+ Industrial wastewater contaminated with oil and grease at the construction sites and workshops is collected in settling tanks. The oil and grease waste is collected and treated according to regulations on hazardous waste treatment. The remaining wastewater flows into the mine's general drainage system, then is pumped to the Coc Sau Coal Mine Wastewater Treatment Plant for treatment. The company has invested in a wastewater collection and treatment system with a designed capacity of 30 m³/day and a system for transporting treated wastewater to the wastewater treatment plant for further processing.

b) Situation of payment of water resource tax, granting of water exploitation rights:

- Water resource tax: 1,413,683,340 VND.
- Water exploitation rights fee: 1,354,745,000 VND.

6.4. Compliance with the law on environmental protection.

a) Number of times the company is fined for failing to comply with laws and regulations on environment: None.

b) Total amount to be fined for failing to comply with laws and regulations on the environment: None.

6.5. Policies related to employees.

a) Number of employees, average salary for employees.

- Number of employees present as of December 31, 2025: 3091 people

- Average actual salary of employees: 13.85 million VND/person/month.

During the year, regulations were issued to supplement salaries and provide timely incentives to motivate employees who achieved outstanding results in their work and contributed to the fulfillment of production and business tasks.

The company currently applies the following labor and wage regulations: Decision No. 33/QD-TDNCS dated June 26, 2024, of the Board of Directors of Deo Nai - Coc Sau - TKV Coal Joint Stock Company on the promulgation of the Regulations on labor and wage management of Deo Nai - Coc Sau - TKV Coal Joint Stock Company; Decision No. 2670/QD-TDNCS dated October 1, 2024, of the Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company on the Regulations on wage payment and economic measures linking employee responsibility with occupational safety and health; and Decision No. 737/QD-TDNCS dated July 11, 2024, of the Director of Deo Nai - Coc Sau - TKV Coal Joint Stock Company on the Regulations on wage payment Pursuant to KPIs applied in Deo Nai - Coc Sau - TKV Coal Joint Stock Company.

(Apply KPIs to pay salaries for departmental staff and workers, establish salary regulations and economic measures linked to employee responsibility for occupational safety and health). Review and balance the quality of labor in each unit, and allocate sufficient labor to each unit to ensure stable production. Strengthen inspection and supervision at units regarding labor management and the distribution of salaries and bonuses.

Implementing Decision No. 6494/QD-TDNCS dated August 28, 2025, of the Board of Directors of the Company approving the restructuring plan on organizational management model and labor staffing for the last four months of 2025 and the period 2026-2030 of Deo Nai-Coc Sau Coal Joint Stock Company - TKV, the Company has proceeded with the rearrangement and reorganization of several construction sites. From the time of merger until the end of 2025, the number of construction sites/workshops has decreased by 9, currently standing at 14 construction sites/workshops.

Implementing Decision No. 2299/QD-TKV dated October 24, 2025, of the General Director of TKV on the promulgation of regulations on support for redundant workers, restructuring and improving the quality of labor in the Vietnam National Coal and Mineral Industries Holding Corporation Limited; and Official Letter No. 6102/TKV-TCNS dated October 27, 2025, on the implementation of regulations on support for redundant workers, restructuring and improving the quality of labor, the Company has concretized and issued Regulation No. 8439/QD/TDNCS dated November 11, 2025, on supporting redundant workers, restructuring and improving the quality of labor. In 2025, the Company approved early retirement support for 180 redundant workers.

b) Labor policies to ensure the health, safety and welfare of workers.

Over the years, the company has proactively implemented numerous solutions to best care for its employees, creating sufficient jobs, increasing income, improving living standards, and maximizing the efficient use of welfare funds and other resources from production costs to support its workforce. To date, the company has not had any employees left unemployed, nor has it received any complaints or lawsuits regarding employee-related issues.

The company implements various labor policies to ensure the health, safety, and welfare of its employees, including: organizing regular health check-ups; specialized examinations for female workers, and for workers in strenuous, hazardous, and particularly strenuous and hazardous occupations; providing employees with adequate personal protective equipment before work according to their job title and occupation; organizing mid-shift meals and hazardous work allowances to ensure sufficient nutrients and quantity; and organizing vacations and treatment for employees with health issues at facilities within TKV (Vietnam Coal and Mineral Group). The company also organizes vacation trips for employees using production costs.

c) Employee Training.

* Training and Human Resource Development:

- The organization collaborates with the Vinacomin Business Administration School and the Vietnam Coal and Mineral College in training, developing, and enhancing the professional skills and knowledge of staff, updating them on new regulations in management fields; and providing certification and training for technical workers. Emphasis is placed on training and development programs according to job titles approved by TKV, providing training for additional roles, and transferring surplus workers to occupations that are in short supply, specialized occupations, or occupations with strict occupational safety requirements, in order to rationally allocate labor and promptly meet production demands.

* For the training and development of technical workers:

- Pursuant to production task requirements and the labor needs of the units, the Company reviews the workforce, plans for additional training, and facilitates the conversion of some specialized occupations with strict safety requirements and difficult recruitment to ensure occupational safety, maintain a reserve of personnel, and promptly supplement and replace workers to meet production requirements.

6.6. Report on responsibility for local community

Strictly implement Action Program No. 109/Ctr-TKV dated June 28, 2022, of TKV "On implementing Joint Resolution No. 27-NQ/DU dated April 13, 2022, of the TKV Party Committee on strengthening leadership in environmental protection work in the Vietnam National Coal and Mineral Industries Holding Corporation Limited for the period up to 2025, with orientation to 2030". The company always pays attention to and considers this a key political task and a regular responsibility of the Party Committee, Board of Directors, Executive Board, and the entire political system, especially the head of the organization. The motto is to prioritize protecting the health of workers and the public, based on harmonious and environmentally friendly production and business development coupled with environmental protection. With the above viewpoint and objectives, the main environmental protection solutions implemented by the Company in 2025 are as follows: (1) Regarding legal procedures:

The Company has completed all legal documents and procedures on environmental protection in coal mining. In 2025, it continued to implement the requirements of Decision No. 1301/QĐ-BTNMT dated May 14, 2024, approving the Environmental Impact Assessment Report; Environmental Protection Permit No. 360/GPMT-BTNMT dated September 3, 2025; Environmental Permit No. 555/GPMT-BNNMT dated December 18, 2025; and complied with the issued Environmental Protection Regulations of the Company. (2) Guidance work: 24 documents were issued to guide the implementation of environmental protection work. (3) Periodic environmental monitoring and observation: This was carried out in accordance with the approved Environmental Assessment Report. All monitoring parameters were within permissible limits, and results were reported to state management agencies as prescribed. (4) Wastewater treatment: Wastewater from the mining pits was pumped directly to the Coc Sau Mine Wastewater Treatment Plant, and a specialized environmental company was hired to treat it to meet Class B standards according to QCVN 40:2011/BTNMT and QCDP 3:2020/QN. In 2025, 11.2 million m³ of mine wastewater was treated. Industrial wastewater at construction sites and workshops was collected in settling tanks, where waste oil and grease were treated according to regulations, and the remaining wastewater was automatically pumped to the Coc Sau Mine Wastewater Treatment Plant for further processing. Water sources for dust control and environmental protection were ensured during the dry season. (5) Hazardous and domestic waste management: The company hired specialized units with sufficient legal capacity to collect and process waste. In 2025, approximately 602 tons of hazardous waste, 440 tons of domestic waste, and 0.265 tons of ordinary industrial solid waste were collected and processed. Collection and processing were carried out regularly and in compliance with environmental protection laws. (6) Air environmental protection: Along specialized transport routes, warehouse areas, waste disposal sites, and roads through residential areas, the company maintained one specialized transport workshop for dust suppression using 13 water tankers with capacities of 20 to 50.5 m³/vehicle. At waste dumps, the company invested in and operated 12 mobile high-pressure misting systems to suppress dust at dump entrances. At coal storage, screening, and processing areas, dust barrier systems (7 to 14 meters high) were combined with misting systems with a capacity of 30 m³/h and two high-pressure misting machines with a spraying radius of 120 to 150 meters. For drilling operations, rotary drills used a mixture of compressed air and water for dust suppression, while hydraulic drills utilized dust filtration equipment. (7) Environmental restoration: The company continued to plant additional trees and maintain 205.67 hectares of greenery at the Nam Deo Nai, Nam Khe Tam-Dong Khe Sim, and Dong Cao Son waste dumps, including 52.87 hectares of new planting and 152.8 hectares of supplementary planting to remedy damage after Typhoon Yagi. Undergrowth was cleared over an area of 237,613 m² at the Nam Deo Nai waste dump to prevent forest fires during the dry season. The mine's grounds were regularly cared for to improve the landscape, adhering to the Bright - Green - Clean criteria issued by the General Director of TKV. (8) Completion of environmental works: Projects were completed according to plan, ensuring progress and quality to meet disaster prevention and environmental protection requirements. (9) Implementation costs: Total costs for environmental protection in 2025 were 106.6 billion VND against a plan of 105.1

billion VND, reaching 101.4% of the annual plan and 133.8% compared to the same period in 2024.

Overall, environmental protection work at the Company over the past year was well-implemented in accordance with the Environmental Impact Assessment (EIA), Environmental Permits, and legal regulations. In 2025, there were no reported incidents related to environmental protection. On December 31, 2025, the General Director of TKV issued Decision No. 2915/QD-TKV commending the company for its environmental protection efforts.

III. REPORTS AND ASSESSMENTS OF THE BOARD OF MANAGEMENT.

1. Assessment of operating results

In 2025, the entire Group and Company faced considerable difficulties in production and business due to the impact of Western wars, while most of the Company's motorcycle equipment had a high cumulative lifespan, leading to equipment that had not yet achieved optimal productivity, unstable operation, and increased operating costs...

In response to this situation, the company implemented a comprehensive set of solutions to overcome difficulties, developing specific action programs such as launching a competition to lower the main seam pit, establishing key programs and assigning responsibility to individuals and teams, and focusing on improving working conditions and living standards for employees. As a result, the company's production and business results in 2025 have met the planned targets.

Throughout the year, the Company's management board seriously implemented the resolutions and decisions of the Board of Directors, strictly adhering to the law and the Company's charter. The Company strengthened its management and cost control, implemented flexible production operations, and achieved a profit in 2025, with after-tax profit of VND 57.692 billion, ensuring dividend distribution and other legitimate benefits for shareholders.

1.1. Regarding capital use and financial activities

As of December 31, 2025, the Company's equity was VND 755.530 billion (MS410). Of this, the owner's contributed capital was VND 619.352 billion (C 411). During the year, the Company experienced no increase or decrease in contributed capital. TKV's shareholding ratio was 65%, corresponding to a capital contribution of VND 402.578 billion, while other shareholders held 35%, corresponding to a capital contribution of VND 216.773 billion.

The company manages debt in accordance with debt management regulations No. 1323/QD-TDNCS dated August 1, 2024. As of December 31, 2025, Pursuant to the aging analysis of the company's debt, the company has no overdue debt and no new bad debts.

*** Inventory of assets:**

As of January 1, 2026, the Company conducted an inventory of assets, materials, goods, and tools and equipment in accordance with Decision No. 4678/QD - TDNCS dated December 5, 2025, on the establishment of the Inventory Council and Inventory Plan No. 4763/PA-TDNCS dated December 9, 2025. According to the Company's report, the inventory results showed no asset shortages, and materials were assessed and classified after the inventory.

* The company depreciates assets using the straight-line method, as stipulated in Circular 45/2013/TT-BTC (April 25, 2013) of the Ministry of Finance. In 2025, the company will implement accelerated depreciation for assets such as transportation vehicles and machinery. The total depreciation of fixed assets in 2025 is VND 279.6 billion (of which accelerated depreciation is VND 65.6 billion).

* The company has declared and paid all taxes as required by the State; the remaining tax payable to the State is 74 billion VND.

⇒ As of December 31, 2025, the company's capital is preserved.

1.2. Other operational aspects, from planning and management to production organization and cost management, are strictly controlled monthly and quarterly; organizational and labor restructuring is carried out rationally, from the socialization of auxiliary service functions to the merger of departments to suit the management process; to the implementation of policies for employees and other tasks, all with coordination and consensus between the Board of Directors, the Supervisory Board, and the management team to effectively perform the Company's production and business tasks.

2. Financial situation

a) Asset situation.

Unit: VND

| ASSET | 31/12 2025 | 01/01/2025 |
|--------------------|-------------------|-------------------|
| CURRENT ASSETS | 1,490,132,085,134 | 1,181,605,010,711 |
| NON-CURRENT ASSETS | 1,256,645,289,026 | 1,162,277,572,242 |
| TOTAL ASSETS | 2,746,777,374,160 | 2,343,882,582,953 |

Throughout the year, the use of assets has been effective in production and business operations. Short-term loans, long-term loans, work-in-progress costs, solvency, and profitability ratios are all at safe and reasonable levels in each period; there are no bad debts or overdue debts, and inventory levels are reasonable.

b) Debt Payable situation.

Unit: VND

| CAPITAL | 31/12/2025 | 01/01/2025 |
|----------------------------|-------------------|-------------------|
| LIABILITIES | 1,991,246,945,646 | 1,613,973,841,221 |
| Current Liabilities | 1,529,446,863,855 | 1,182,526,542,810 |
| Non - Current Liabilities | 461,800,081,791 | 431,447,298,411 |
| OWNERS' EQUITY | 755,530,428,514 | 729,908,741,732 |
| Owner's Investment Capital | 755,530,428,514 | 729,908,741,732 |
| Other Funds and Reserves | | |
| TOTAL CAPITAL | 2,746,777,374,160 | 2,343,882,582,953 |

3. Improvements in organizational structure, policies, and management

- The company continues to streamline its organizational structure, train and retrain existing staff, and plans to attract talent to develop the business.

- Management measures: The company has issued regulations governing its production and business operations, such as: Corporate Governance Regulations; Financial Regulations; Personnel Management Regulations; Salary Management Regulations; Investment and Construction Regulations; Information Disclosure Regulations; Environmental Management and Protection Regulations, etc., thereby providing a basis for the Company's Executive Director to act in accordance with the resolutions of the General Meeting of Shareholders/Board of Directors, ensuring good corporate governance.

- The company issues economic and technical standards and strengthens inspection and control, tightening organizational work, general management and direct management at construction sites, workshops and professional departments. Labor discipline is linked to productivity, valuing and gradually improving product quality and the efficiency of each stage and task to enhance production and business efficiency.

4. Development plans in future.

- Investing in human resource development.
- Investing in technological innovation, applying science and technology, and digital transformation.
- Investing in resource exploration and mine development.
- Continue implementing projects according to TKV's plan, especially the Dong Lo Tri exploratory drilling project.

5. Explanation of the Board of Management for auditor's opinions

- The company had its 2025 financial statements audited by a limited liability company. AASC audited the company. The company has taken note of several recommendations from the auditing firm.

6. Assessment report related to environmental and social responsibilities of the Company

(This content has been covered and reported in Part II - Section 6.6)

IV. ASSESSMENTS OF THE BOARD OF DIRECTORS ON THE COMPANY'S OPERATION.

1. Assessments of the Board of Directors on the Company's operation, including the assessment related to environmental and social responsibilities

- The Board of Directors officially took effect on June 26, 2024, with the responsibility of managing all aspects of the Company's production and business activities. The Board proactively and closely monitored business operations, promptly formulating policies and measures to manage and operate the Company in the right direction. The Board of Directors complied with the law and the Company's charter, and promptly implemented the resolutions of the General Meeting of Shareholders. In 2025, the Board of Directors held 28 meetings, using a combination of in-person and online methods, and soliciting opinions in writing. The Board issued 28 meeting minutes and 38 resolutions to approve and implement documents of TKV and directed many other important contents; issued 26 decisions; and issued 6 management regulations to serve as the basis for the Company's management and operation. The Annual General Meeting of Shareholders was successfully held on April 24, 2025.

- Directing and promptly issuing the Company's management regulations as a basis for the Company's management and operation, and supervising the activities of the Board of Management. Directing the development of production, business, and financial plans to suit the production situation at the time.

- Directing the timely and transparent disclosure of information in management and operations, while maintaining regular contact and relationships with shareholders in accordance with the law. Approving the appointment of management personnel for departments and units by the Company Director; and completing the organizational structure within the scope of authority.

- Board members operated within their assigned areas, utilizing their capabilities and performing their duties honestly and carefully to ensure the maximum legitimate interests of the Company. They did not abuse their positions, titles, or Company assets for personal gain or to serve the interests of other organizations or individuals. Major policies and decisions were made with high consensus, adhering strictly to the principle of collective work. All Board members participated fully in meetings and directed the implementation of the targets and plans approved by the General Meeting of Shareholders.

- Independent members of the Board of Directors operated effectively, complying with state regulations to perform their duties of supervising the Board's activities and the Company's operations. They participated in reviewing and evaluating regulations, budgets, and final accounts, and supervised the financial sector; they completed all assigned tasks in 2025.

- Regarding the remuneration of the Board of Directors, it complied with the resolutions approved by the Annual General Meeting of Shareholders.

- Changes to the Board of Directors: Mr. Nguyen Van Thuan's resignation and dismissal from the Board for the first term (2024 - 2029) have been accepted by the Board of Directors, pending official approval at the 2026 Annual General Meeting of Shareholders.

Reason: Mr. Nguyen Van Thuan submitted a resignation letter from his position as a member of the Board of Directors.

- Pursuant to the Operating Regulations and Assignment of Duties, the Board of Directors regularly reviewed and evaluated its performance according to its assigned responsibilities. During the year, Board members fulfilled their assigned duties, utilizing their capabilities and exercising their rights honestly to ensure the maximum legitimate interests of the Company. Major policies and decisions were made with high consensus, adhering to the principle of collective work, with members fully participating in meetings and successfully directing the implementation of the plan targets approved by the General Meeting of Shareholders.

2. Assessment of Board of Directors on Board of Management's performance

- The Board of Directors regularly monitors management staff, requiring the executive team to submit regular and ad hoc reports, and to promptly report any changes in business operations so that the Board can take appropriate action. They regularly inspect production and business activities and promptly correct any shortcomings. As a result, management staff have all successfully completed their assigned tasks.

- Results of monitoring the Director: In carrying out the duties stipulated in the Charter and specified in the management regulations and resolutions of the Board of Directors, the Company Director has seriously and promptly implemented them, overcoming difficulties and proposing many effective management measures in the operation of the Company's production and business. He has complied with all legal regulations, strictly adhered to reporting requirements, and ensured the safety of capital and assets. Therefore, the Company has successfully achieved the business targets approved by the General Meeting of Shareholders.

- Monitoring results for management staff: The company's management staff were appointed by the Board of Directors Pursuant to the Director's recommendation and assigned

tasks to assist the Director. The management staff have strictly complied with the tasks assigned by the Director, directed and managed departments, workshops, and factories to ensure the company's production and business tasks are met, and have shown no signs of shirking responsibility. They have also effectively advised and implemented the Director's tasks. Over the past year, the management staff have been evaluated by the Board of Directors as having excellently completed their assigned tasks.

3. Plans and orientations of the Board of Directors

Given the challenging outlook for 2026 and the years to come, the company has outlined the following measures:

- The company's planned output of raw coal mined by 2026, as assigned by TKV, is 2,100,000 tons of coal per year. However, the output and mine capacity have not yet reached the maximum mining capacity of the approved mine cluster project.
- Continue to direct the implementation of mine closure procedures under Mining License No. 2820 according to the set schedule/plan and legal regulations.
- Continue to carry out the remaining tasks in the Company's restructuring work according to the approved restructuring plan, focusing on the following contents:
 - + Reorganize the organizational structure, adjust functions and tasks; streamline the structure and number of employees according to the model of TKV, suitable to the actual conditions of the Company to ensure efficiency; especially the number of management and support staff that have not yet been reorganized.
 - + Review, amend, supplement, and improve the internal management regulations system;
 - + Develop a 5-year business plan for 2026-2030.
- Strengthen internal control measures;
- + Stabilize production, ensuring sufficient jobs and income for workers.

V. CORPORATE GOVERNANCE

1. Board of Directors.

a) Members and structure of the Board of Directors.

Board Member:

1) Mr. Nguyen Trong Tot: Chairman of the Board of Directors of the Company (Elected by the Extraordinary General Meeting of Shareholders of the two previous Companies on December 28 and 29, 2023, effective from June 26, 2024).

Number of shares currently held:

In which: - Private ownership: None
 - Representative of State-owned capital (TKV): 40,257,883 shares, equivalent to 65% of the charter capital.

In addition, he was also appointed by TKV to represent the State's ownership stake in the following companies:

- Chairman of the Board of Directors of Vang Danh Coal Joint Stock Company - Vinacomin (Until February 20, 2025);
- Chairman of the Board of Directors of Vinacomin Machinery Manufacturing Joint Stock Company (Until November 25, 2025);
- Chairman of the Board of Directors of Vinacomin - Ha Lam Coal Joint Stock Company (Effective from November 28, 2025);

- Chairman of the Board of Directors of Vinacomin - Mong Duong Coal Joint Stock Company;

- Chairman of the Board of Directors of Uong Bi Automotive Mechanical Joint Stock Company.

2) Mr. Dang Thanh Binh: Member of the Board of Directors - Director of the Company.

Number of shares currently held:

Of which: - Individual ownership: 522 shares

- Representative of state-owned capital: None

3) Mr. Nguyen Van Thuan: Full-time member of the Board of Directors (His membership on the Board of Directors is suspended effective June 27, 2025).

Number of shares currently held:

Of which: - Individual ownership: 1,392 shares

- Representative of the State's ownership stake: None.

4) Mr. Vu Trong Hung: Member of the Board of Directors - Deputy Director of the Company.

Number of shares currently held:

Of which: - Individual ownership: 787 shares

- Representative of the State's ownership stake: None.

5) Mr. Phung Van Tuyen: Independent Member of the Board of Directors (Elected by the Extraordinary General Meeting of Shareholders on November 19, 2024).

Number of shares currently held:

In which: - Private ownership: None

- Representative of the State's ownership stake: None.

- Structure of Non-Executive Board Members:

1) Mr. Nguyen Trong Tot: Chairman of the Board of Directors of the Company (Capital Management Board of TKV).

2) Nguyen Van Thuan: Member of the Company's Board of Directors.

3) Mr. Phung Van Tuyen: Independent member of the Company's Board of Directors.

b) Subcommittees of the Board of Directors: None.

c) Activities of the Board of Directors (As mentioned in Section 1, Part IV).

d) Activities of independent non-executive board members (As mentioned in Section 1, Part IV).

The non-executive members of the Board of Directors have performed effectively in various aspects of the Company's management.

e) Activities of subcommittees within the Board of Directors: None.

f) List of Board of Directors members who hold corporate governance training certificates.

1) Mr. Nguyen Trong Tot – Chairman of the Board of Directors of the Company.

2. Supervisory Board.

a) Members and structure:

The Company's Supervisory Board consists of 3 members (1 chairman and 2 members).

1) Ms. Nguyen Thi Luong Anh: Head of SB

Number of shares currently held:

In which: - Private ownership: None

- Representative of state-owned capital: None

2) Ms. Tran Thi Diep, Member of the Supervisory Board.

Number of shares currently held:

Of which: - Individual ownership: 650 shares

- Representative of state-owned capital: None

3) Ms. Nguyen Thi Yen: Member of the Supervisory Board.

Number of shares currently held:

Of which: - Individual ownership: 7 shares

- Representative of state-owned capital: None

b) Activities of the Board of Supervisors (BOS)

In 2025, the Supervisory Board performed and completed the tasks stipulated in the Company's Charter as well as the operational direction of the Supervisory Board approved at the 2025 Annual General Meeting of Shareholders, specifically:

The Supervisory Board has fully implemented its assigned functions and duties, focusing on inspecting and supervising the company's governance and operations. Pursuant to the work plan developed at the beginning of the year, the Supervisory Board has regularly monitored the Board of Directors and the Director in organizing the implementation of the Shareholders' General Meeting Resolutions, implementing the production and business plan, and complying with legal regulations. In addition, the Supervisory Board has inspected and evaluated the legality, reasonableness, honesty, and prudence of management and operations; supervised the accounting system, the preparation and presentation of financial statements; and reviewed transactions with related parties and the company's information disclosure.

In addition to regular monitoring activities, the Supervisory Board has conducted thematic monitoring in several areas that significantly impact the Company's operational efficiency, such as: materials management; outsourcing and asset management; investment activities; cost management and accounting.

The inspection and monitoring process is conducted objectively, transparently, and with the participation of the Company's leadership and management staff. The Supervisory Board always engages in direct discussions or records in meeting minutes opinions, suggestions, and warnings regarding issues and content that pose potential risks or affect the Company's interests, so that the Company can address and prevent them.

Through the inspection process, the Supervisory Board promptly issued warnings and recommendations to mitigate risks and improve management efficiency.

During the year, the Supervisory Board held 7 regular and extraordinary meetings to evaluate the results of task performance and consider key issues arising in production and business operations. The meetings were conducted in accordance with regulations, ensuring full participation of members and adherence to the principles of collective and unified work.

- At the end of 2025, each member of the Supervisory Board conducted a self-assessment of their supervisory activities according to their assigned functions and duties.

- Regarding the remuneration of the Supervisory Board, it was implemented in accordance with the resolutions approved at the annual General Meeting of Shareholders.

c) Other activities of the Board of Supervisors. (None)

3. Transactions, remunerations and benefits of the Board of Directors, Board of Management and Board of Supervisors

a) Salaries, bonuses, remuneration, and other benefits in 2025:

Salary:

| | |
|--|--------------------|
| + Board of Directors, Management Board: | 2,724,905,000 VND; |
| - Remuneration: | |
| + Board of Directors: | 166,800,000 VND; |
| + Supervisory Board: | 160,080,000 VND; |
| - Allowances: | |
| + Independent members of the Board of Directors: | 262,800,000 VND. |

b) Share transactions by internal shareholders: None.

c) Contracts or transactions with internal shareholders: (Appendix 01 attached).

d) Assessing the implementation of regulations on corporate governance:
Strictly comply with legal regulations on corporate governance.

VI. AUDITED FINANCIAL STATEMENTS IN 2025

1. Auditor's opinions

No: 180326.001/BCTC.QN

INDEPENDENT AUDIT REPORT

To: Shareholders, Board of Directors and Management
Deo Nai - Coc Sau - TKV Coal Joint Stock Company

We have audited the accompanying financial statements of Deo Nai - Coc Sau - TKV Coal Joint Stock Company, prepared on March 18, 2026, from page 5 to 36, including: the Balance sheet as of December 31, 2025, the Income Statement, the Cash Flow Statement for the fiscal year then ended and the Notes to the Financial Statements.

Responsibilities of the Board of Directors

The Board of Directors of Deo Nai - Coc Sau - TKV Coal Joint Stock Company is responsible for preparing and presenting the Company's financial statements fairly and accurately in accordance with accounting standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations related to the preparation and presentation of financial statements. The Board of Directors is also responsible for internal control, which the Board determines is necessary to ensure that the preparation and presentation of the financial statements are free from material misstatements due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express an opinion on the financial statements based on the results of our audit. We conducted the audit in accordance with Vietnamese Auditing Standards. These standards require us to comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements of the Company are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the financial statements reflect fairly and reasonably, in all material respects, the financial position of Deo Nai - Coc Sau - TKV Coal Joint Stock Company as of December 31, 2025, as well as its business results and its cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of financial statements.

Quang Ninh, March 18, 2026

AASC Auditing Firm
Company Limited Branch in
Quang Ninh

Director

Nguyen Thi Hai Huong

Certificate of registration to
practice auditing No.: 0367-
2023-002-1

Auditor

Tran Thi Ha

Certificate of registration to
practice auditing No.: 1643-
2023-002-1

2. The 2025 financial statements are audited.

1) Balance sheet.

Unit: (VND)

| ASSET | CODE | NOTES | ENDING BALANCE (31/12/2025) | BEGINNING BALANCE (01/01/2025) |
|--------------------------------------|------|-------|-----------------------------------|--------------------------------------|
| 1 | 2 | 3 | 4 | 5 |
| A – CURRENT ASSETS | 100 | | 1,490,132,085,134 | 1,181,605,010,711 |
| I. Cash and cash equivalents | 110 | | 9,067,089,724 | 9,399,886,659 |
| 1. Money | 111 | VI.1 | 9,067,089,724 | 9,399,886,659 |
| 2. Cash equivalents | 112 | | | |
| II. Short-term financial investments | 120 | | - | - |
| 1. Trading securities | 121 | VI.2a | | |

| ASSET | CODE | NOTES | ENDING BALANCE (31/12/2025) | BEGINNING BALANCE (01/01/2025) |
|--|------|---------|-----------------------------------|--------------------------------------|
| 2. Provision for decline in value of trading securities (*) | 122 | VI.2a | | |
| 3. Held-to-maturity investment | 123 | VI.2b | | |
| III. Short-term receivables | 130 | | 373,460,005,913 | 428,037,087,816 |
| 1. Short-term trade receivables | 131 | VI.3a,c | 370,655,466,939 | 409,605,726,314 |
| 2. Short-term prepayments to suppliers | 132 | | 1,248,573,110 | 17,400,590,292 |
| 3. Short-term internal receivables | 133 | | | |
| 4. Receivable according to construction contract progress plan | 134 | | | |
| 5. Short-term loans receivable | 135 | | | |
| 6. Other short-term receivables | 136 | VI.4a | 1,555,965,864 | 1,030,771,210 |
| 7. Provision for doubtful short-term receivables (*) | 137 | VI.4a | | |
| 8. Assets missing pending resolution | 139 | VI.5 | | |
| IV. Inventories | 140 | VI.7 | 947,505,719,197 | 610,311,747,403 |
| 1. Inventories | 141 | | 947,516,879,912 | 610,487,152,103 |
| 2. Provision against devaluation of inventories (*) | 149 | | (11,160,715) | (175,404,700) |
| V. Other short-term assets | 150 | | 160,099,270,300 | 133,856,288,833 |
| 1. Short-term prepaid expenses | 151 | VI.13a | 67,278,043,401 | 71,439,423,188 |
| 2. Deductible VAT | 152 | | | |
| 3. Taxes and other payables to the State Budget | 153 | VI.19 | 92,821,226,899 | 62,416,865,645 |
| 4. Government bond repurchase transactions | 154 | | | |
| 5. Other short-term assets | 155 | VI.14a | | |
| B. NON-CURRENT ASSETS | 200 | | 1,256,645,289,026 | 1,162,277,572,242 |
| I. Long-term receivables | 210 | | 287,037,090,177 | 241,607,461,022 |
| 1. Long-term trade receivables | 211 | VI.3bc | | - |
| 2. Long-term advance payment to seller | 212 | | | |
| 3. Business capital in affiliated units | 213 | | | - |
| 4. Long-term internal receivables | 214 | | | - |
| 5. Long-term loans receivable | 215 | | | - |
| 6. Other long-term receivables | 216 | VI.4b | 287,037,090,177 | 241,607,461,022 |
| 7. Provision for doubtful long-term receivables (*) | 219 | VI.4b | | - |
| II. Fixed Assets | 220 | | 858,322,915,955 | 836,371,133,866 |
| 1. Tangible fixed assets | 221 | VI.9 | 858,125,108,192 | 836,084,240,771 |
| - Historical cost | 222 | | 5,563,655,018,396 | 5,498,161,556,329 |

| ASSET | CODE | NOTES | ENDING BALANCE (31/12/2025) | BEGINNING BALANCE (01/01/2025) |
|--|------|----------|-----------------------------------|--------------------------------------|
| - Accumulated depreciation | 223 | | (4,705,529,910,204) | (4,662,077,315,558) |
| 2. Fixed assets under finance lease | 224 | VI.11 | | |
| - Historical cost | 225 | | | - |
| - Accumulated depreciation | 226 | | | - |
| 3. Intangible fixed assets | 227 | VI.10 | 197,807,763 | 286,893,095 |
| - Historical cost | 228 | | 3,398,981,707 | 3,398,981,707 |
| - Accumulated depreciation | 229 | | (3,201,173,944) | (3,112,088,612) |
| III. Real estate investment | 230 | VI.12 | | - |
| - Historical cost | 231 | | | - |
| - Accumulated depreciation | 232 | | | - |
| IV. Long-term assets in progress | 240 | VI.8 | 26,055,136,101 | 16,181,945,874 |
| 1. Long-term work in progress costs | 241 | | | |
| 2. Construction in progress | 242 | | 26,055,136,101 | 16,181,945,874 |
| V. Long-term financial investment | 250 | | | - |
| 1. Investing in subsidiaries | 251 | | | - |
| 2. Investing in affiliated companies and joint ventures. | 252 | | | - |
| 3. Investing capital in other units | 253 | | | |
| 4. Long-term financial investment reserve (*) | 254 | | | |
| 5. Held-to-maturity investment | 255 | | | |
| VI. Other long-term assets | 260 | | 85,230,146,793 | 68,117,031,480 |
| 1. Long-term prepaid expenses | 261 | VI.13b | 61,140,540,986 | 27,901,988,069 |
| 2. Deferred income tax assets | 262 | VI.24a | 24,089,605,807 | 40,215,043,411 |
| 3. Long-term equipment, supplies and spare parts | 263 | | | |
| 4. Other long-term assets | 268 | VI.14b | | |
| TOTAL ASSETS {270 = 100 + 200} | 270 | | 2,746,777,374,160 | 2,343,882,582,953 |
| A. LIABILITIES | 300 | | 1,991,246,945,646 | 1,613,973,841,221 |
| I. Liabilities | 310 | | 1,529,446,863,855 | 1,182,526,542,810 |
| 1. Short-term trade payables | 311 | VI.16acd | 735,023,783,707 | 463,022,322,126 |
| 2. Short-term advance payment by customers | 312 | | | |
| 3. Taxes and other payables to the State budget | 313 | VI.19 | 74,698,101,994 | 41,235,343,313 |
| 4. Employees payables | 314 | | 108,833,915,800 | 115,782,586,295 |
| 5. Short-term accrued expenses | 315 | VI.20 | 4,821,327,080 | 4,392,300,188 |
| 6. Short-term internal payables | 316 | | | |

| ASSET | CODE | NOTES | ENDING BALANCE (31/12/2025) | BEGINNING BALANCE (01/01/2025) |
|--|------|----------|-----------------------------------|--------------------------------------|
| 7. Payables according to construction contract progress schedule | 317 | | | |
| 8. Short-term unrealized revenue | 318 | VI.22ac | | |
| 9. Other short-term payables | 319 | VI.21 | 15,074,976,495 | 15,041,644,876 |
| 10. Short-term borrowings and finance lease liabilities | 320 | VI.15acd | 584,873,768,225 | 521,658,019,489 |
| 11. Short-term payables provision | 321 | VI.23a | | |
| 12. Bonus and welfare fund | 322 | | 6,120,990,554 | 21,394,326,523 |
| 13. Price stabilization fund | 323 | | | |
| 14. Government bond trading | 324 | | | |
| II. Non-current liabilities | 330 | | 461,800,081,791 | 431,447,298,411 |
| 1. Long-term payables to suppliers | 331 | VI.16bcd | | |
| 2. Long-term advance payment by customers | 332 | | | |
| 3. Long-term payable expenses | 333 | VI.20 | | |
| 4. Internal payables on capital | 334 | | | |
| 5. Long-term internal payables | 335 | | | |
| 6. Long-term unrealized revenue | 336 | VI.22bc | | |
| 7. Other long-term payables | 337 | VI.21 | | |
| 8. Long-term borrowings and finance lease liabilities | 338 | | 461,383,997,600 | 429,809,163,600 |
| 9. Convertible bonds | 339 | VI.17 | | |
| 10. Preferred stock | 340 | VI.22 | | |
| 11. Deferred income tax payable | 341 | VI.24b | | |
| 12. Long-term payables provision | 342 | VI.23b | 416,084,191 | 1,638,134,811 |
| 13. Science and Technology Development Fund | 343 | | | |
| B. OWNER'S EQUITY | 400 | | 755,530,428,514 | 729,908,741,732 |
| I. Equity | 410 | | 755,530,428,514 | 729,908,741,732 |
| 1. Contributed capital | 411 | VI.25a | 619,352,020,000 | 619,352,020,000 |
| - Ordinary shares with voting rights | 411a | | 619,352,020,000 | 619,352,020,000 |
| 2. Share premium | 412 | VI.25a | (66,000,000) | (66,000,000) |
| 3. Bond conversion option | 413 | VI.25a | | |
| 4. Other owners' capital | 414 | VI.25a | | |
| 5. Treasury stock | 415 | VI.25d | | |
| 6. Asset revaluation difference | 416 | VI.25a | | |
| 7. Exchange rate differences | 417 | VI.25a | | |
| 8. Development and investment funds | 418 | VI.25e | 28,736,167,038 | 28,736,167,038 |

| ASSET | CODE | NOTES | ENDING BALANCE (31/12/2025) | BEGINNING BALANCE (01/01/2025) |
|---|------|--------|-----------------------------------|--------------------------------------|
| 9. Business arrangement support fund | 419 | VI.25e | | |
| 10. Other equity funds | 420 | VI.25e | | |
| 11. Retained earnings | 421 | VI.25a | 107,508,241,476 | 81,886,554,694 |
| - Retained earnings accumulated till the end of previous period | 421a | | 49,815,765,671 | 19,283,134,138 |
| - Retained earnings of the current period | 421b | | 57,692,475,805 | 62,603,420,556 |
| 12. Investment capital for construction and development | 422 | | | |
| II. Other funding sources and funds | 430 | | | |
| 1. Funding sources | 431 | VI.28 | | - |
| 2. Funding sources for forming fixed assets | 432 | | | |
| TOTAL CAPITAL {440 = 300+400} | 440 | | 2,746,777,374,160 | 2,343,882,582,953 |

2) Business performance report for 2024

Unit: VND

| Indicators | Code | Notes | This year | Last year |
|--|------|-------|-------------------|-------------------|
| 1. Revenues from sales of goods and rendering of services | 01 | VI.25 | 5,241,329,329,269 | 2,893,881,498,708 |
| 2. Revenue deductions | 02 | | | |
| 3. Net revenue of good and service rendered {10 = 01-02} | 10 | | 5,241,329,329,269 | 2,893,881,498,708 |
| 4. Cost of goods sold and service rendered | 11 | VI.28 | 4,890,826,998,558 | 2,674,640,502,258 |
| 5. Gross revenue from sales and rendering of services {20 = 10-11} | 20 | | 350,502,330,711 | 219,240,996,450 |
| 6. Financial income | 21 | VI.29 | 7,823,328,055 | 3,687,734,763 |
| 7. Financial expenses | 22 | VI.30 | 56,091,522,124 | 21,053,249,615 |
| In which: Interest expenses | 23 | | 56,091,522,124 | 21,053,249,615 |
| 8. Selling expenses | 24 | | 5,381,689,586 | 2,524,433,244 |
| 9. General and administrative expenses | 25 | | 239,793,690,920 | 136,767,968,545 |
| 10. Net Profit from operating activities {30=20 +(21-22) - (24+25)} | 30 | | 57,058,756,136 | 62,583,079,809 |
| 11. Other income | 31 | | 25,007,275,624 | 9,568,525,541 |
| 12. Other expense | 32 | | 6,898,077,010 | 8,457,926,733 |
| 13. Other profit {40 = 31 - 32} | 40 | | 18,109,198,614 | 1,110,598,808 |
| 14. Total net profit before tax {50= 30+40} | 50 | | 75,167,954,750 | 63,693,678,617 |
| 15. Current corporate income tax expense | 51 | VI.31 | 1,350,041,341 | 1,090,258,061 |
| 16. Deferred corporate income tax expense | 52 | VI.32 | 16,125,437,604 | |

| | | | | |
|---|----|--|----------------|----------------|
| 17. Profit after corporate income tax {60 = 50-51-52} | 60 | | 57,692,475,805 | 62,603,420,556 |
| 18. Basic earnings per share | 70 | | 931 | 1,011 |

3) Cash Flow Statement 2025 (Indirect Method)

Unit: VND

| INDICATORS | Code | Notes | Accumulated from the beginning of the year to the end of this quarter | |
|---|------|-------|---|-------------------|
| | | | This year | Last year |
| I. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| 1. Profits before tax | 01 | | 75,167,954,750 | 63,693,678,617 |
| 2. Adjustments for the following items: | | | | |
| Depreciation and amortisation of fixed assets and investment properties | 02 | | 279,624,844,820 | 101,671,359,988 |
| Provisions | 03 | | (164,243,985) | 175,404,700 |
| Unrealized exchange rate difference | 04 | | | |
| Gains/losses from investment | 05 | | (6,905,555,066) | 8,044,612,172 |
| Interest expense | 06 | | 56,091,522,124 | 21,053,249,615 |
| Other adjustments | 07 | | (9,269,000,000) | (6,031,175,915) |
| 3. Operating profit before changes in working capital | 08 | | 394,545,522,643 | 188,607,129,177 |
| (Increase)/Decrease in receivables | 09 | | (26,135,583,320) | (62,110,061,405) |
| (Increase)/Decrease inventories | 10 | | (337,029,727,809) | 25,961,383,465 |
| Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable) | 11 | | 299,651,669,224 | (138,007,664,950) |
| (Increase)/Decrease prepaid expenses | 12 | | (29,077,173,130) | 144,614,791,096 |
| Increase, decrease trading securities | 13 | | | |
| Interest paid | 14 | | (56,112,208,478) | (20,813,534,114) |
| Corporate income tax paid | 15 | | (10,014,566,527) | (9,000,000,000) |
| Other receipts from operating activities | 16 | | 1,346,100,000 | 844,500,000 |
| Other payments on operating activities | 17 | | (29,681,390,425) | (9,442,510,780) |
| Net cash flows from operating activities | 20 | | 207,492,642,178 | 120,654,032,489 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| 1. Purchase or construction of fixed assets and other long-term assets | 21 | | (292,368,196,315) | (243,636,503,774) |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | | 6,797,564,993 | (86,954,724) |
| 3. Cash paid for loans and purchases of debt instruments of other entities | 23 | | | |

| INDICATORS | Code | Notes | Accumulated from the beginning of the year to the end of this quarter | |
|---|------|--------|---|-------------------|
| | | | This year | Last year |
| 4. Cash received from loan repayments and sales of debt instruments of other entities | 24 | | | |
| 5. Cash paid for investment in capital contributions to other entities | 25 | | | |
| 6. Cash received from divestment in other entities | 26 | | | |
| 7. Interest and dividend received | 27 | | 107,990,073 | 115,121,208 |
| Net cash flows from investing activities | 30 | | | |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | (285,462,641,249) | (243,608,337,290) |
| 1. Proceeds from issuing shares and receiving capital contributions from owners | 31 | | | |
| 2. Payments for capital contributions to owners, repurchase of issued shares | 32 | | | |
| 3. Proceeds from short-term and long-term borrowings | 33 | VIII.3 | 1,142,623,461,347 | 571,541,249,996 |
| 4. Repayment of principal | 34 | VIII.4 | (1,047,832,878,611) | (438,480,490,036) |
| 5. Payments of finance lease liabilities | 35 | | | |
| 6. Dividends and profits paid to owners | 36 | | (17,153,380,600) | (706,568,500) |
| Net cash flows from financing activities | 40 | | 77,637,202,136 | 132,354,191,460 |
| Net cash flows in the year (50 = 20+30+40) | 50 | | (332,796,935) | 9,399,886,659 |
| Beginning balance | 60 | | 9,399,886,659 | |
| Impact of foreign exchange rate changes | 61 | | | |
| Cash and cash equivalents at end of the year | 70 | | 9,067,089,724 | 9,399,886,659 |

The above is the 2025 Annual Report of Deo Nai - Coc Sau - TKV Coal Joint Stock Company, submitted to the State Securities Commission, the Hanoi Stock Exchange, and all shareholders of the Company.

Best regards./.

Recipient:

- State Securities Commission (To report) ;
- Hanoi Stock Exchange (To report);
- Members of the Board of Directors, Supervisory Board, Management Board, and Chief Accountant;
- The company's shareholders;
- Save: Office, Board of Directors, and Company Website .

**LEGAL REPRESENTATIVE
DIRECTOR**

Dang Thanh Binh

Appendix No. 01

TRANSACTIONS BETWEEN THE COMPANY AND RELATED ORGANIZATIONS AND INDIVIDUALS IN 2025

(Attached to Report No.: 2305/BC- TDNCS, dated March 31, 2026)

| No. | Name of organization/individual | Relationship with the company | Business Registration No.; Date of Issue; Place of Issue | Head office address/Contact address | Transaction Time | Resolution/ Decision of GMS/BOD | Transaction Content and Results | Notes |
|----------|--|-------------------------------|--|--|------------------|---------------------------------|---|---|
| 1 | Vietnam National Coal and Mineral Industries Holding Corporation Limited and its subsidiaries, joint-stock companies, affiliated companies, capital contributions and directly subordinate units... | | | | | | | |
| 1.1 | Vietnam National Coal and Mineral Industries Holding Corporation Limited | Major shareholder | Enterprise Code: 5700100256 ; Hanoi DPI | No. 03, Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City | Annually | TKV Charter | - Production and business cooperation contracts; master agreements; - Trademark licensing agreement for VINACOMIN/TKV (0.3% of prior-year revenue). Transaction value: VND 19.006 billion | - TKV holds 65% of the Company's charter capital - Framework contracts without fixed value; specific transactions must be < 35% of total assets based on |
| 1.2 | Cuaong Coal Preparation Company – TKV | | 5700100256-033 | Group 48, Area 4B2, Cua Ong Ward, Quang Ninh Province | | | Coal trading contracts (framework agreements); Transaction value: VND 3,869.3 billion | |
| 1.3 | Vinacomin – Cam Pha Port And Logistics Company | | 5700100256-001 | Group 93, Zone 9B, Cua Ong Ward, Quang Ninh Province | | | Coal trading contracts (framework agreements); Transaction value: VND 1,597.4 billion | |

[illegible]

| No. | Name of organization/individual | Relationship with the company | Business Registration No.; Date of Issue; Place of Issue | Head office address/Contact address | Transaction Time | Resolution/ Decision of GMS/BOD | Transaction Content and Results | Notes |
|-----|--|--|--|---|------------------|--|---|-------|
| 2.1 | Vang Danh Coal Joint Stock Company - Vinacomin | Mr. Nguyen Trong Tot is the Chairman of the Board of Directors of the Company and also the Chairman of the Board of Directors of Vang Danh Coal Joint Stock Company – Vinacomin. | Tax ID: 5700101877 | Uong Bi Ward, Quang Ninh Province. | Annually | Resolution No. 08/NQ-DHDCD dated April 24, 2025 of the 2025 Annually General Meeting of Shareholders on the approval of contracts and transactions with related parties. | No transactions have occurred as of the reporting date; | |
| 2.2 | Vinacomin - Ha Lam Coal Joint Stock Company | Mr. Nguyen Trong Tot is currently the Chairman of the Board of Directors of the Company and also the Chairman of the Board of Directors of Ha Lam Coal Company. | Tax ID: 5700101637 | Ha Lam Ward, Ha Long City, Quang Ninh Province. | Annually | Same as above | No transactions have occurred as of the reporting date; | |

| No. | Name of organization/individual | Relationship with the company | Business Registration No.; Date of Issue; Place of Issue | Head office address/Contact address | Transaction Time | Resolution/ Decision of GMS/BOD | Transaction Content and Results | Notes |
|-----|--|---|--|--|------------------|---------------------------------|--|-------|
| 2.3 | Vinacomin - Mong Duong Coal Joint Stock Company | Mr. Nguyen Trong Tot is the Chairman of the Board of Directors of the Company and also the Chairman of the Board of Directors of Mong Duong Coal Joint Stock Company – Vinacomin. | Tax ID: 5700101203 | Mong Duong Ward, Quang Ninh Province. | Annually | Same as above | No transactions have occurred as of the reporting date; | |
| 2.4 | Vinacomin Tourism and Trading Joint Stock Company (including Van Long branch); | Ms. Nguyen Thi Luong Anh is currently a member of the Supervisory Board of Vinacomin Tourism & Trade Joint Stock Company. | Tax ID: 100101298 | 8th Floor, Viet A Building - Duy Tan Street, Cau Giay Ward, Hanoi City | Annually | Same as above | (1) Transactions: industrial catering services; procurement of materials and vehicle tires (2) Value: VND 44.53 billion | |
| 2.5 | Institute of Mining Science and Technology | Ms. Nguyen Thi Luong Anh is currently a Supervisor at the Institute of Mining Science and Technology - Vinacomin. | Tax ID: 0100101594 | Dinh Giot Street, Phuong Liet Ward, Hanoi City | Annually | Same as above | Contracts: supply of materials (slope stability assessment; magnetite powder procurement via mining equipment company); Value: VND 3.6 billion | |

| No. | Name of organization/individual | Relationship with the company | Business Registration No.; Date of Issue; Place of Issue | Head office address/Contact address | Transaction Time | Resolution/ Decision of GMS/BOD | Transaction Content and Results | Notes |
|-----|---|--|--|---|------------------|---------------------------------|---|-------|
| 2.6 | Vinacomin – Ha Tu Coal Joint Stock Company | Ms. Nguyen Thi Luong Anh is currently the head of the Supervisory Board of Ha Tu Coal Joint Stock Company – Vinacomin. | Tax identification number: 5700101323 | Group 6, Zone 3, Ha Tu Ward, Quang Ninh Province. | Annually | Same as above | No transactions have occurred as of the reporting date; | |
| 2.7 | Vinacomin - Machinery Manufacturing Joint Stock Company | Mr. Nguyen Trong Tot is the Chairman of the Board of Directors of Vinacomin Machinery Manufacturing Joint Stock Company. | Tax identification number: 5700495999 | No. 486, Tran Phu Street, Quang Hanh Ward, Quang Ninh Province. | Annually | Same as above | Contracts: repair of mining equipment; Value: VND 1.3 billion | |
| 2.8 | Uong Bi Auto Mechanical Joint Stock Company | Mr. Nguyen Trong Tot is the Chairman of the Board of Directors of Uong Bi Automotive Mechanical Joint Stock Company. | Tax identification number: 5700623552 | Tan Lap 2 area, Yen Tu Ward, Quang Ninh Province. | Annually | Same as above | No transactions have occurred as of the reporting date; | |