

No.: 144 /CBTT-HCNS

Hanoi, April, 01, 2026

V/v: Resolution and Minutes of the 2026
Annual General Meeting of Shareholders

INFORMATION DISCLOSURE

To: - State Securities Commission

- Hanoi Stock Exchange

1. Name of organization: Thang Long joint Stock Corporation
2. Stock code/ Broker code: TTL
3. Address: 72 – Nguyen Chi Thanh Street – Lang ward – Ha Noi City
4. **Transaction Office:** 5th Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City
5. Tel.: 0915.554.342 E-mail: tongthanglong.tlg@gmail.com
6. Person in charge of information disclosure: Mr. Tran Duy Huong – Authorized person for information disclosure
7. Type of information disclosure ☒ 24h ☐ Upon request ☐ Extraordinary ☐ Regular (Periodic)

8. Contents of disclosure:

Thang Long Corporation – Joint Stock Company discloses the following information:
Resolution and Minutes of the 2026 Annual General Meeting of Shareholders

9. This information was published on the company's website: www.tlg.com.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION**

Recipients:

- As addressed;
- CEO (for reporting);
- Website;
- Filed at: Administration &
Human Resources Dept



Tran Duy Huong

MINUTES OF MEETING

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I. TIME AND VENUE

At 14:30 on March 31, 2026, at the 22nd Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi, Thang Long Corporation – JSC (the “Corporation”), Enterprise Registration No.: 0100105020, with its head office at No. 72 Nguyen Chi Thanh, Lang Ward, Hanoi, Vietnam, held the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the “Meeting” or “GMS”).

II. REPORT ON VERIFICATION OF SHAREHOLDERS’ ELIGIBILITY TO ATTEND THE MEETING

Mr. Nguyen Minh Tu, Head of the Shareholder Eligibility Verification Committee, presented the Minutes of verification of shareholders attending the Meeting at the time of opening (*14:45 on March 31, 2026*), with the following results:

- The total number of shareholders of the Corporation is 336, representing 41,908,000 shares (*according to the shareholder list finalized on February 27, 2026, prepared and provided by the Vietnam Securities Depository and Clearing Corporation*). Of which, the total number of shareholders with voting rights is 335, representing 41,853,700 shares, accounting for 100% of total voting shares (*after excluding 54,300 treasury shares held by the Corporation*).
- The total number of shareholders attending the Meeting is 15, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

Including:

- Shareholders attending in person: 10 shareholders
 - Shareholders represented by proxy: 05 shareholders

(At the time of voting, the total number of shareholders attending/proxy attending the Meeting remained 15 shareholders, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation).

Accordingly, pursuant to Clause 1, Article 145 of the 2020 Law on Enterprises and the Charter of the Corporation, the 2026 Annual General Meeting of Shareholders of the Corporation satisfies the conditions to proceed.

III. AGENDA AND CONTENT OF THE MEETING

1. Introduction of the Chairperson and the Presidium

The Organizing Committee introduced the Chairperson and the Presidium of the Meeting, consisting of the following members:

Mr. Vu Anh Tuan – Chairman of the Board of Directors – Chairperson of the Meeting

Mr. Nguyen Viet Ha - Member of the Board of Directors – Member of the Presidium

Mr. Tran Tien Dung – Member of the Board of Directors – Member of the Presidium

The Chairperson and the Presidium assumed their duties and exercised the right to preside over the Meeting.

2. Appointment of the Secretary

Mr. Vu Anh Tuan, Chairperson of the Meeting, appointed Ms. Nguyen Nhu Quyen as the Secretary of the Meeting.

The Secretary accepted and performed her duties at the Meeting.

3. Approval of the Meeting Regulations, Agenda, and the Vote Counting Committee

3.1. Approval of the Meeting Organization and Voting Regulations

The approval of the Meeting organization and voting regulations was conducted by raising voting cards.

Result: 100% of attending shareholders approved the Meeting organization and voting regulations.

3.2. Approval of the Meeting Agenda

The approval of the Meeting agenda was conducted by raising voting cards.

Result: 100% of attending shareholders approved the Meeting agenda.

3.3. Approval of the Vote Counting Committee

The Chairperson introduced the members of the Vote Counting Committee for the Meeting's approval, including:

No.	Full Name	Position
1	Mr. Nguyen Minh Tu	Head of the Committee
2	Ms. Nguyen Thi Ngoc Nga	Member
3	Mr. Vu Bao Khanh	Member

No shareholders nominated or proposed additional candidates, and there were no objections to the list proposed by the Chairperson. The Meeting proceeded to approve the Vote Counting Committee by raising voting cards.

Result: 100% of attending shareholders approved the composition of the Vote Counting Committee

4. Reports and Proposals Presented at the Meeting

At the Meeting, the Presidium and the Supervisory Board presented the following reports and proposals:

- Report of the Board of Directors on business performance in 2025 and the plan for 2026;
- Report on the activities of the Supervisory Board in 2025 and its plan for 2026;
- Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors regarding the approval of certain matters under the authority of the General Meeting of Shareholders;
- Proposal No. 02/TTr-BKS dated March 9, 2026 of the Supervisory Board regarding the approval of the list of independent auditing firms for auditing the Corporation's 2026 financial statements;
- Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors regarding amendments to certain contents of the Corporation's Charter;
- Proposal No. 04/TTr-HĐQT dated March 9, 2026 of the Board of Directors regarding the dismissal and additional election of members of the Board of Directors for the 2025–2030 term;
- Notice No. 05/TB-HĐQT dated March 9, 2026 of the Board of Directors regarding nominations, self-nominations, and the announcement of the list of candidates for the additional election of Board members for the 2025–2030 term.

5. Discussions at the Meeting

Shareholders and authorized representatives attending the Meeting discussed the reports and proposals of the Board of Directors, the Supervisory Board, and the Corporation's 2025 financial

statements. The discussion contents were recorded by the Secretary in the Appendix attached to these Minutes.

6. Voting on the Meeting Contents and Additional Election of Board Members for the 2025–2030 Term

6.1. Approval of the Regulations on Additional Election of Board Members

The approval of the regulations on the additional election of Board members was conducted by raising voting cards.

Result: 100% of attending shareholders approved the regulations on the additional election of Board members.

The Head of the Vote Counting Committee instructed shareholders to vote on the matters presented at the Meeting by secret ballot and to conduct the additional election of Board members for the 2025–2030 term using cumulative voting.

6.2. Voting Results by Ballot

6.2.1. Item 1: Approval of the Report of the Board of Directors on business performance in 2025 and the plan for 2026

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

Valid ballots: 15 ballots, representing 39,880,910 shares.

- Invalid ballots: 0 ballots, representing 0 shares
- Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders
- Votes against: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders
- Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.2. Item 2: Approval of the Report on the activities of the Supervisory Board in 2025 and the plan for 2026

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares
- Invalid ballots: 0 ballots, representing 0 shares
- Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders
- Votes against: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders
- Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.3. Item 3: Approval of the audited financial statements for 2025 in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares
- Invalid ballots: 0 ballots, representing 0 shares
- Votes in favor: 15 ballots, representing 39,880,910 shares, accounting for 100% of the total votes of attending and voting shareholders
- Votes against: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders
- Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.4. Item 4: Approval of the 2025 profit distribution plan of the Corporation in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares
- Invalid ballots: 0 ballots, representing 0 shares
- Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders
- Votes against: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders
- Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.5. Item 5: Approval of the 2026 business plan in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares
- Invalid ballots: 0 ballots, representing 0 shares
- Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders
- Votes against: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders
- Abstentions: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

6.2.6. Item 6: Approval of remuneration payment for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026 in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares
- Invalid ballots: 0 ballots, representing 0 shares

Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders

Votes against: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.7. Item 7: Approval of the list of independent auditing firms for auditing the Corporation's 2026 financial statements in accordance with Proposal No. 02/TTr-BKS dated March 9, 2026 of the Supervisory Board

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares

- Invalid ballots: 0 ballots, representing 0 shares

- Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders

- Votes against: 0 ballots, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

- Abstentions: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

6.2.8. Item 8: Approval of the full Charter of Thang Long Corporation – JSC in accordance with Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

- Valid ballots: 15 ballots, representing 39,880,910 shares

- Invalid ballots: 0 ballots, representing 0 shares

- Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders

- Votes against: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

- Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.9. Item 9: Approval of the dismissal of Ms. Nguyen Thi Quynh Mai from her position as a member of the Board of Directors in accordance with Proposal No. 04/TTr-HĐQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

Valid ballots: 15 ballots, representing 39,880,910 shares

Invalid ballots: 0 ballots, representing 0 shares

Votes in favor: 14 ballots, representing 39,858,810 shares, accounting for 99.94% of the total votes of attending and voting shareholders

Votes against: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

Abstentions: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

6.2.10. Item 10: Approval of the additional election of a member of the Board of Directors in accordance with Proposal No. 04/TTr-HDQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

Valid ballots: 15 ballots, representing 39,880,910 shares

Invalid ballots: 0 ballots, representing 0 shares

Votes in favor: 15 ballots, representing 39,880,910 shares, accounting for 100% of the total votes of attending and voting shareholders

Votes against: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.11. Item 11: Approval of transactions under the authority of the General Meeting of Shareholders in accordance with Proposal No. 01/TTr-HDQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

Valid ballots: 15 ballots, representing 39,880,910 shares

Invalid ballots: 0 ballots, representing 0 shares

Votes in favor: 12 ballots, representing 33,858,810 shares, accounting for 84.9% of the total votes of attending and voting shareholders

Votes against: 3 ballots, representing 6,022,100 shares, accounting for 15.1% of the total votes of attending and voting shareholders

Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.12. Item 12: Approval of the authorization to the Board of Directors between two meetings in accordance with Proposal No. 01/TTr-HDQT dated March 9, 2026 of the Board of Directors

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

Valid ballots: 15 ballots, representing 39,880,910 shares

Invalid ballots: 0 ballots, representing 0 shares

Votes in favor: 12 ballots, representing 33,858,810 shares, accounting for 84.9% of the total votes of attending and voting shareholders

Votes against: 3 ballots, representing 6,022,100 shares, accounting for 15.1% of the total votes of attending and voting shareholders

Abstentions: 0 ballots, representing 0 shares, accounting for 0% of the total votes of attending and voting shareholders

6.2.13. Item 13: Approval of the continued implementation of the private placement of shares to increase the charter capital of Thang Long Corporation – JSC, as approved by the Extraordinary General Meeting of Shareholders in 2025 on November 28, 2025, in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026

a) Total number of voting ballots issued: 15 ballots, representing 39,880,910 shares, accounting for 95.29% of the total voting shares of the Corporation.

b) Total number of ballots collected and counted: 15 ballots, of which:

Valid ballots: 15 ballots, representing 39,880,910 shares

Invalid ballots: 0 ballots, representing 0 shares

Votes in favor: 12 ballots, representing 33,858,810 shares, accounting for 84.9% of the total votes of attending and voting shareholders

Votes against: 2 ballots, representing 6,000,000 shares, accounting for 15.04% of the total votes of attending and voting shareholders

Abstentions: 01 ballot, representing 22,100 shares, accounting for 0.06% of the total votes of attending and voting shareholders

6.3. Results of the Vote Counting for the Additional Election of a Member of the Board of Directors for the 2025–2030 Term

6.3.1. Results of the Vote Counting for the Election of a Board Member:

Total number of voting shares attending the Meeting (votes issued): 39,880,910 votes

Number of Board members to be elected: 01 member

Total number of votes cast under cumulative voting: 39,880,910 votes

Total number of votes counted: 39,880,910 votes, representing 100% of total votes cast

Including:

Valid votes: 39,880,910 votes, representing 100% of total votes cast

Invalid votes: 0 votes, representing 0% of total votes cast

6.3.2. Results of the vote counting for the election of a member of the Board of Directors are as follows:

No	Full Name of Candidate	Votes Received	Election Rate (%) / Based on Total Voting Shares at the Meeting
	Tran Thi Ha Thu	39,858,810	99.94%

IV. MATTERS APPROVED BY THE MEETING

1. Based on the above voting results and in accordance with the Meeting Regulations, the following matters have been approved:

No.	Approved Content	Percentage of Total Voting Shares of Attending and Voting Shareholders (%)
1	Approval of the Report of the Board of Directors on business performance in 2025 and the plan for 2026	99.94%

2	Approval of the Report on the activities of the Supervisory Board in 2025 and the plan for 2026	99.94%
3	Approval of the audited financial statements for 2025 in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors	100%
4	Approval of the 2025 profit distribution plan of the Corporation in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors	99.94%
5	Approval of the 2026 business plan in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors	99.94%
6	Approval of remuneration payment for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026 in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors	99.94%
7	Approval of the list of independent auditing firms for auditing the Corporation's 2026 financial statements in accordance with Proposal No. 02/TTr-BKS dated March 9, 2026 of the Supervisory Board	99.94%
8	Approval of the full Charter of Thang Long Corporation – JSC in accordance with Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors	99.94%
9	Approval of the dismissal of Ms. Nguyen Thi Quynh Mai from her position as a member of the Board of Directors in accordance with Proposal No. 04/TTr-HĐQT dated March 9, 2026 of the Board of Directors	99.94%
10	Approval of the additional election of a member of the Board of Directors in accordance with Proposal No. 04/TTr-HĐQT dated March 9, 2026 of the Board of Directors	100%
11	Approval of transactions under the authority of the General Meeting of Shareholders in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors	84.9%
12	Approval of the authorization to the Board of Directors between two meetings in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026 of the Board of Directors	84.9%
13	Approval of the continued implementation of the private placement of shares to increase the charter capital of Thang Long Corporation – JSC, as approved by the Extraordinary General Meeting of Shareholders on November 28, 2025, in accordance with Proposal No. 01/TTr-HĐQT dated March 9, 2026	84.9%

2. Based on the above election results and in accordance with the Meeting Regulations and the Regulations on the additional election of Board members for the 2025–2030 term, Ms. Tran Thi Ha Thu was elected as a member of the Board of Directors for the 2025–2030 term.

V. APPROVAL OF THE MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

These Minutes were fully and accurately recorded by the Secretary of the Meeting, read aloud before the entire Meeting, and unanimously approved by all attending shareholders with a 100% approval rate.

These Minutes are made in 03 (three) originals in Vietnamese with equal legal validity. Based on the voting and election results and the contents of these Minutes as approved by the General Meeting of Shareholders, the Chairman of the Board of Directors is responsible for signing and issuing the Resolution of the 2026 Annual General Meeting of Shareholders of Thang Long Corporation – JSC in accordance with applicable regulations.

The Meeting concluded at 17:00 on the same day./.

SECRETARY



Nguyen Nhu Quyen

**CHAIRPERSON, CHAIRMAN OF THE
BOARD OF DIRECTORS**



Vu Anh Tuan

APPENDIX: DISCUSSION CONTENT AT THE GENERAL MEETING

Shareholder's question:

As a company focusing on transportation infrastructure projects, how has the company been affected by the surge in fuel prices while its debt level remains high?

Chairman's response:

In the early months of 2026, particularly in March, there were strong fluctuations in fuel prices due to the situation in the Middle East. For transportation construction enterprises, this has directly impacted the prices of steel, concrete, transportation costs, and unit prices at material quarries. Currently, TTL's workload structure consists of approximately 70% bridge construction and 30% road construction, both of which are immediately affected by increases in key material prices. However, recently, price levels have shown signs of stabilizing.

To address this issue, the Corporation has implemented several solutions:

- Construction contracts include price adjustment clauses to compensate for fluctuations in input costs
- Adjust project schedules for those heavily impacted, especially road projects, by extending timelines to monitor price movements
- Accelerate certain work items before sharp price increases, such as asphalt paving, as asphalt prices typically lag diesel price changes by about one month

For bridge construction, which is directly affected by rising steel and concrete prices, the impact is unavoidable. However, since project timelines at the beginning of the year were not too urgent, the current impact remains under control.

Shareholder's question:

If this situation persists for more than six months, what measures will the company take to mitigate risks?

Response:

In the next six months, the company plans to focus on government-funded projects to ensure cash flow. PPP/private projects will be limited to maintain financial safety. At the same time, the company will continue to promote cost-saving measures, streamline operations, and reduce management and operating expenses. It will actively work with investors to adjust prices and compensate for signed and ongoing contracts. Expansion will be carefully considered and limited if market conditions worsen, especially for road projects where material prices remain volatile.

Shareholder's question:

The company is expanding into civil construction and water infrastructure. As part of the ecosystem of TNG Construction and DNP Water, what is the company's orientation in the water infrastructure sector?

Response:

TTL is part of an ecosystem where the major shareholder is TNG, a leading company in civil construction and water infrastructure. This represents a large and important source of work. In 2025–2026, TNG has signed major water infrastructure projects, including regional pipelines and the Trang Bang Water Plant. DNP Water, a major shareholder of TNG, can expand into urban and industrial infrastructure development. This segment aligns well with TTL's capabilities and operations. TTL will develop this sector within the TNG and DNP Water ecosystem, ensuring stable revenue and relatively high efficiency.

Shareholder's question:

At the Extraordinary General Meeting in November 2025, shareholders approved a plan to privately place 100 million shares. Please update the progress and expected timeline.

Response:

The share issuance was approved at the 2025 Extraordinary General Meeting. However, as stated in the Board of Directors' report, due to market uncertainties, current conditions are not yet favorable for implementation. The company is reviewing capital needs, project progress, and optimal options to minimize dilution and ensure efficient use of capital.

Shareholder's question:

Has the company identified any investors for the private placement?

Response:

The company is working with and approaching several potential investors, including strategic investors, to strengthen financial capacity and support operations. As of now, no official agreements have been signed.

Shareholder's question:

What is the status of acquiring Thi Son's shares in BOT Can Tho–Phung Hiep? And the procedures for expanding National Highway 1?

Response:

The acquisition has been approved in principle by the Board of Directors to facilitate the implementation of the National Highway 1 expansion project. The company is currently completing procedures with state authorities. For the highway expansion project, the company is coordinating with authorities to review legal aspects, financial plans, and implementation schedules. Once completed, the project will proceed in accordance with regulations.

Shareholder's question:

Regarding the plan to establish three real estate subsidiaries, will they act as developers or contractors?

Response:

These three companies will operate as contractors.

Shareholder's question:

Proposal to repurchase treasury shares to stabilize stock price, as current price is low. Also suggest stock-based incentives for the Board and management.

Response:

The company acknowledges the shareholder's suggestions and will consider them in the future.

Shareholder's question:

Commendation for the Board for exceeding the 2025 plan. Additional suggestions:

- a) Provide detailed activity reports for each Board member
- b) Only two members receive remuneration—consider streamlining the Board
- c) Separate the independent Board member's report from the general report
- d) For the amended charter: ensure flexibility but carefully manage risks, consult legal advisors, especially regarding authorization provisions (e.g., contracts under 25%, dual legal representatives)

Response:

The Board acknowledges these comments and requests the Secretariat to record them for further consideration. Remuneration for Board members working within the company is included in salary structures; therefore, only external and independent members receive separate compensation. The

independent member's report exists separately but has been integrated into the general report with clear identification. Amendments to the charter will be further reviewed based on shareholder feedback.

SUBMISSION**Re: Approval of matters under the authority of the General Meeting of Shareholders****THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS****THANG LONG CORPORATION – JSC*****Pursuant to:***

- *The Law on Enterprises 2020, as amended and supplemented in 2025, and its implementing regulations;*
- *The Law on Securities 2019 and the amended Law on Securities 2024;*
- *The Charter on organization and operation of Thang Long Corporation – JSC;*
- *The Minutes of the 2026 Annual General Meeting of Shareholders of Thang Long Corporation – JSC dated the same day,*

RESOLVES:**Article 1. Approval of the following contents:**

- 1. Report of the Board of Directors on business performance and the implementation of the 2025 General Meeting of Shareholders' Resolution, and the operational orientation for 2026.**

Including:**1.1. Business performance results in 2025.**

No	Indicator / Item	Unit	Actual 2024	Initial Plan 2025	Revised Plan 2025	Actual 2025	Actual 2025 / Actual 2024	Actual 2025 / Initial Plan 2025	Actual 2025 / Revised Plan 2025
1	Revenue	VND Billion	1.594,88	1.804,35	1.711,36	1.727,48	108,31%	95,7%	100,9%
2	Profit after tax	VND Billion	10,17	12,19	12,19	36,47	358,60%	299,2%	299,2%
3	Sales	VND Billion	1.925,03	2.000,00	2.000,00	3.563,92	185,14%	178,2%	178,2%

4	Dividend	%	0	0	0	0	0	0	0
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1.2 Business Plan for 2026

No.	Indicator	Unit	Actual Result 2025	Target 2026	2026 Plan vs. 2025 Actual (%)
1	Sales	VND billion	3,563.92	4,500.00	126.27%
2	Revenue	VND billion	1,727.48	2,506.06	145.07%
3	Profit after tax	VND billion	36.47	40.37	110.69%
4	Dividend	%	0	0	0

2. Report summarizing the activities of the Board of Supervisors in 2025 and the operational plan for 2026. Detailed contents are attached in the Report.

3. Approval of the audited separate financial statements and consolidated financial statements of Thang Long Corporation – JSC for the year 2025 as of December 31, 2025, and the profit distribution plan for 2025.

No.	Indicator	Value (VND)
1	Profit after tax in 2025	
	+ According to separate financial statements	36,474,916,635
	+ According to consolidated financial statements	65,700,590,606
2	Profit distributed in 2025	36,474,916,635
3	Profit distribution	0
	+ Allocation to Development Investment Fund	0
	+ Allocation to Bonus and Welfare Fund	0
	+ Dividend payment	0
4	Undistributed profit for 2025	36,474,916,635

4. Finalization of remuneration for the Board of Directors and the Supervisory Board for 2024, and the remuneration plan for the Board of Directors and the Supervisory Board for 2025.

4.1. Finalization of remuneration for 2025.

No.	Position	Remuneration as per Resolution (VND)	Actual Remuneration (VND)
I	Board of Directors	240,000,000	190,000,000
II	Board of Supervisors	0	0
	Total	240,000,000	190,000,000

4.2 Remuneration plan for 2026

No.	Position	Number of members	Remuneration (VND/person/month)	Total (VND)
I	Board of Directors	2	10,000,000	240,000,000
II	Board of Supervisors	0	0	0
	Total			240,000,000

5. Selection of the auditing firm for TTL's 2026 financial statements in accordance with the Supervisory Board's Proposal No. 02/TTr-BKS dated March 9, 2026.

6. Approval of the amended Charter of the Corporation in accordance with Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors.

7. Approval of transactions under the authority of the General Meeting of Shareholders (GMS):

7.1. Approval in principle for the Company to grant loans, provide guarantees, or enter into other contracts and transactions arising in practice, and to sign contracts and related documents for the implementation of such contracts or transactions with the entities specified in Clause 1 and Clause 3, Article 167 of the 2020 Law on Enterprises and/or Clause 4, Article 293 of Decree No. 155/2020/ND-CP guiding the Law on Securities, which fall under the authority of the GMS in accordance with the Company's Charter.

7.2. Authorization for the General Director – the legal representative of the Company – to proactively implement the above in a manner that ensures the lawful rights and interests of the Company; in full compliance with the provisions of the Company's Charter, resolutions of the General Meeting of Shareholders, resolutions of the Board of Directors, and applicable laws and regulations.

8. Approval of the authorization to the Board of Directors to consider, decide, and perform certain rights and obligations under the authority of the General Meeting of Shareholders (GMS) between two GMS meetings:

8.1. To decide on amendments and supplements to the organizational and management structure, and to issue, adjust, and supplement the Company's internal regulations falling under the authority of the GMS (if necessary).

8.2. To decide on adjustments to the 2026 business plan in case of significant market changes affecting the Company's business operations.

This authorization under Item 8 shall remain valid until the 2027 Annual General Meeting of Shareholders.

9. Continuation of the implementation of the private placement of shares to increase the charter capital of Thang Long Corporation – JSC, as approved by the Extraordinary General Meeting of Shareholders on November 28, 2025.

10. Approval of the dismissal of Ms. Nguyen Thi Quynh Mai from her position as a member of the Board of Directors of Thang Long Corporation – JSC, in accordance with her resignation letter, effective from March 31, 2026.

The Board of Management (Executive Board) is assigned to review and resolve matters related to Ms. Nguyen Thi Quynh Mai's benefits and entitlements in accordance with the Company's regulations and applicable laws.

11. Election of Ms. Tran Thi Ha Thu as an Independent Member of the Board of Directors of Thang Long Corporation – JSC.

The term of the newly elected Board member shall be for the remaining term of the current Board of Directors (2025–2030).

13. Approval of the full Charter of Thang Long Corporation – JSC in accordance with Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors.

Article 2. The General Meeting of Shareholders assigns the Board of Directors and the General Director to organize the implementation of the contents of this Resolution in accordance with the provisions of law and the Company's Charter.

Article 3. This Resolution shall take effect from the date of signing.

The Board of Directors, the Board of Management (Executive Board), and relevant parties shall be responsible for the implementation of this Resolution./

Recipients:

- As stated in Article 3;
- Website (Information Disclosure);
- HNX (Information Disclosure);
- Filed at: HCNS.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



Hanoi, March 9, 2026

**REPORT
OF THE BOARD OF DIRECTORS
ON BUSINESS OPERATIONS AND THE IMPLEMENTATION OF THE
RESOLUTION OF THE 2025 GENERAL MEETING OF SHAREHOLDERS AND
THE OPERATIONAL ORIENTATION FOR 2026**

Respectfully submitted to: The General Meeting of Shareholders of Thang Long Corporation – JSC

The Board of Directors of Thang Long Corporation – JSC (the “Corporation”) respectfully submits to the Shareholders the Report of the Board of Directors (“BOD”) on business operations and the implementation of the Resolution of the General Meeting of Shareholders (“GMS”) in 2025, and the operational orientation for 2026 as follows:

PART I

**REPORT ON BUSINESS OPERATIONS AND THE IMPLEMENTATION OF
THE 2025 GENERAL MEETING OF SHAREHOLDERS’ RESOLUTION**

1. Business performance results

No .	Indicator	Unit	2024 Actual	2025 Initial Plan	2025 Adjusted Plan	2025 Actual	2025/2024	2025/Initial Plan	2025/Adjusted Plan
1	Revenue	VND billion	1,594.88	1,804.35	1,711.36	1,727.48	108.31 %	95.7%	100.9%
2	Profit after tax	VND billion	10.17	12.19	12.19	36.47	358.60 %	299.2%	299.2%
3	Contract value / Sales	VND billion	1,925.03	2,000.00	2,000.00	3,563.92	185.14 %	178.2%	178.2%
4	Dividend	%	0	0	0	0	0	0	0

2. Assessment of the performance of the Board of Management (BOM) in 2025

In 2025, the Board of Management made significant efforts in management, administration, and market development. Together with proactive and decisive actions at project sites, these efforts created strong momentum to promote business development. Key achievements include:

- **Completion of business targets:** The Corporation exceeded the business plan, with revenue and profit after tax surpassing targets and reaching the highest level in the past ten years, while maintaining stable cash flow to support business operations.

- Expansion of markets and projects: The Corporation successfully won and implemented several major transportation infrastructure projects. In 2025, the Corporation won 13 bidding packages, including major projects such as: Package XL02: Construction of the expressway section Km13+900 – Km25+920 of the Ho Chi Minh City – Long Thanh Expressway, Package No. 06: Construction of bridges on the coastal road connecting An Bien – Rach Gia City, Package 01/XL: Construction of Van Phuc Bridge

The Corporation also continued diversifying its project sources through cooperation with private investors and participation in private capital and BOT-funded projects such as: Tra Ly Bridge project, Joint venture with ILSUNG (Korea) for Dong Cao Bridge project, Joint venture with Souphaphone contractor for road maintenance projects in Laos

- Strengthening construction capacity: The Corporation effectively organized and coordinated machinery, equipment, and human resources to meet the progress and quality requirements of projects, especially Phase 2 expressway projects. In 2025, the Corporation completed and put into operation six projects, including: Ben Moi Bridge, Thaco Thai Binh Industrial Park, Nguyen Trai Bridge, Two expressway packages completed ahead of schedule. Direct management and implementation of 100% of project packages brought positive results in terms of cost control, quality assurance, and schedule compliance. The Corporation has been highly recognized by leaders of the Ministry of Construction and project management boards, strengthening its reputation as a professional contractor and creating a solid foundation for bidding for new projects in 2026 and beyond.

- Some projects in the Central region faced unfavorable weather conditions due to prolonged rainfall, including: Central Region connectivity project in Quang Nam, North–South expressway sections Quy Nhon – Chi Thanh and Chi Thanh – Van Phong. Additionally, several projects experienced delays due to site clearance issues, such as: Huu Nghi – Chi Lang project, Package 27C – Khanh Hoa, Khanh Hoa Coastal Road project. Despite these challenges, the Board of Management closely directed each project and implemented solutions to ensure project progress as required by investors.

- Debt recovery: Outstanding receivables of VND 65.5 billion were recovered, achieving 272.9% of the annual plan, representing a remarkable achievement that should continue in the coming years.

- Organizational restructuring: In 2025, the Corporation continued to restructure and stabilize its organizational structure, including strengthening personnel in: Finance and Accounting Department, Business Development Department, Production Management Department, Ho Chi Minh City Branch. Dedicated safety officers were also appointed at all major construction sites. The KPI evaluation system and KPI-based salary mechanism continued to be implemented across the Corporation.

- Expansion into new business sectors The Corporation expanded its business scope into: Industrial real estate infrastructure, Factory and civil construction, Water infrastructure

With the goal of creating a sustainable and integrated value chain from investment to construction and operation. Accordingly, the Corporation established three wholly-owned subsidiaries.

- **Strengthening corporate governance** : Promoting the review and updating of internal regulations, procedures, and policies to ensure compliance with legal regulations, align with practical operations, and improve management efficiency.

Overall, the Board of Management has focused on and decisively directed production and business operations. The Board of Management has strictly implemented the resolutions, decisions, and directives of the Board of Directors, including providing documents, information, and timely reports on business performance; submitting quarterly reports on credit balances, contracts with related parties, quarterly and semi-annual financial statements, and other reports as required by the Board of Directors. The Board of Management has also continued assigning Deputy General Directors or authorized persons to oversee specific areas and projects by region, leveraging the strengths of each Deputy General Director or authorized person and enhancing individual accountability.

The Board of Directors and the Board of Management have maintained close coordination in all activities of the Corporation. The General Director has proactively reported and updated the progress of implementation, as well as opportunities and challenges in production management, enabling the Board of Directors and the Board of Management to discuss and propose necessary solutions.

However, some issues still require improvement, such as the timely arrangement and allocation of personnel in certain Project Management Units when weather conditions change. Occupational safety management from the Corporation to the construction site management teams has at times remained subjective and not yet fully synchronized or professional, resulting in several occupational safety incidents at certain project packages. These issues require further improvement and enhancement of effectiveness.

Overall, In 2025, under the direction of the Board of Directors, the Board of Management made significant efforts in operational management, implemented decisive production management measures, and introduced various governance improvements to optimize resources and enhance operational efficiency. Thanks to such close direction, the Corporation maintained stable production activities and achieved its business objectives, particularly achieving an impressive contract value—the highest in its history—thereby creating a stable workload and opening up growth opportunities for Thang Long Corporation in the coming years.

3. Report on Related-Party Transactions of the Company

The report on transactions between the Company, its subsidiaries, and companies in which the Company holds more than 50% of the charter capital with members of the Board of Directors and their related persons; as well as transactions between the Company and companies in which members of the Board of Directors are founders or managers within the three most recent years prior to the transaction, has been presented in detail in the audited financial statements for 2025

4. Implementation of the 2025 General Meeting of Shareholders' Resolutions

The Board of Directors (BOD) has directed the implementation of the resolutions of the 2025 Annual General Meeting of Shareholders (AGM) and the 2025 Extraordinary General Meeting of Shareholders (EGM) in a timely and comprehensive manner.

At the Extraordinary General Meeting of Shareholders held on November 28, 2025 of Thang Long Corporation, the General Meeting of Shareholders (“GMS”) approved the plan for a private placement of shares to investors as presented in Proposal No. 109/TTr-HĐQT dated November 3, 2025 under Resolution No. 02/2025/NQ-ĐHĐCĐ.

However, due to the market conditions and the macroeconomic environment not being particularly favorable, and as the Company’s business strategy for the year requires adjustments to promptly adapt to the situation, the Board of Directors (“BOD”) has not implemented the private placement of shares to investors in 2025.

In 2026, the BOD will closely monitor market developments in order to continue implementing the private placement plan to investors that was approved by the 2025 Extraordinary General Meeting of Shareholders.

Overall, the tasks have been carried out in accordance with the plans and programs approved by the General Meeting of Shareholders.

PART II

CORPORATE GOVERNANCE REPORT

1. Organizational Structure and Personnel

1.1 Board of Directors (BOD)

The Board of Directors (BOD) consists of five (05) members who possess extensive experience in corporate governance, financial management, and investment, and are currently working at reputable and large enterprises.

Among them, three members are non-executive directors, including one full-time member of the BOD at the Corporation and one independent member of the BOD.

+ In May 2025, the General Meeting of Shareholders elected two additional members of the BOD, including one independent BOD member, and one member of the Supervisory Board for the 2024–2029 term.

+ In November 2025, upon the completion of the 2024–2029 term, the General Meeting of Shareholders elected five members of the Board of Directors for the 2025–2030 term, including: the addition of one Vice Chairman of the Board of Directors, one newly elected member of the Board of Directors, and three members of the Supervisory Board, including one newly elected Supervisory Board member.

1.2 Salary, remuneration, and other benefits of members of the Board of Directors in 2025

No.	Name	Position	Amount
1	Vu Anh Tuan	Chairman of the BOD	720,000,000
2	Vu Duc Trung	Member of the BOD	110,000,000
3	Nguyen Viet Ha	Member of the BOD, General Director	720,000,000
4	Nguyen Trung Hieu	Member of the BOD	

5	Nguyen Viet Cuong	Member of the BOD	
6	Nguyen Thi Quynh Mai	Member of the BOD	80,000,000
7	Tran Tien Dung	Member of the BOD	
8	Vu Hoang Viet	Member of the BOD	

2. Activities of the Board of Directors and its Members

2.1 Activities of the Board of Directors

The Board of Directors (BOD) organized regular and extraordinary meetings and also sought written opinions from BOD members in order to promptly issue resolutions and decisions directing the Corporation's production and business activities.

In 2025, the Board of Directors held four (04) meetings and conducted twenty (20) written consultations with BOD members to promptly issue resolutions and decisions (40 resolutions and 5 decisions) relating to the organization and operations of the Corporation and its subsidiaries.

The resolutions issued by the Board of Directors during the year closely followed the contents of the resolutions of the General Meeting of Shareholders (GMS), aiming to ensure the achievement of business plans and maintain the Corporation's stability and sustainable development amid significant fluctuations in the economy.

2.2 Activities of Members of the Board of Directors

The Board of Directors operates on the principle of collective leadership, ensuring democracy, objectivity, and the effective utilization of the collective expertise of its members. Major and important matters are brought forward for discussion, consultation, and deliberation.

The Chairman and members of the Board of Directors regularly communicate policies and orientations, while continuously monitoring and supervising the executive management and providing timely directives to address difficulties, obstacles, and outstanding issues arising in the course of production and business operations.

The Chairman of the Board of Directors participates in the weekly and monthly meetings of the Board of Management, attends extraordinary and thematic meetings, and visits major construction sites to inspect and promptly grasp the Corporation's production and business activities. The Chairman also attends meetings with the Government Office and relevant ministries and agencies to advise the Board of Directors, thereby facilitating timely support and proposing orientations, policies, and solutions to address challenges in management and operations.

2.3 Activities of the Independent Member of the Board of Directors and the Independent Member's Assessment of the Board of Directors

2.3.1 Activities of the Independent Member of the Board of Directors

The Board of Directors has one (01) independent member. The independent member has effectively performed his/her roles, responsibilities, and authorities; actively participated in strategic planning, providing opinions and constructive feedback, ensuring objectivity and compliance oversight, and contributing to the development of operational regulations and policies in order to safeguard the common interests of the Company and ensure compliance with the Company's Charter and applicable corporate governance standards.

2.3.2 Independent Member's Assessment of the Activities of the Board of Directors

The activities carried out by the Board of Directors in 2025 were in accordance with the resolutions of the General Meeting of Shareholders, the Charter of the Corporation, the corporate governance regulations, and applicable governance standards.

Members of the Board of Directors performed their duties with a high sense of responsibility and transparency in corporate governance, demonstrating professionalism in fulfilling their roles.

Meetings of the Board of Directors were conducted in compliance with applicable regulations. During these meetings, members actively discussed, provided feedback, and carefully reviewed matters presented. The resolutions and solutions issued by the Board of Directors were timely and effective, enabling the Board of Management to operate efficiently. The activities of the Board of Directors contributed to maintaining the Corporation's stability, preserving its brand reputation, ensuring efficiency and benefits for shareholders and employees, and supporting the achievement of the 2025 business plan.

However, in 2025, there were two changes in the composition of the Board of Directors (in May and November), and some members of the Board of Directors were working outside the Corporation. As a result, communication, interaction, and coordination among Board members were at times not fully synchronized, with most interactions taking place mainly during regular or extraordinary meetings. In some cases, the exchange of opinions and the provision of documents and materials to members were not always timely or sufficiently comprehensive, particularly for complex matters requiring additional time for review and analysis, which limited the full utilization of the capabilities and strengths of individual members.

PART III

ORIENTATION OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2026

1. Assignment of Financial Targets for 2026 to the General Director

No.	Indicator	Unit	Actual 2025	Target 2026	2026 Plan vs2025
1	Contract Value / Sales	VND billion	3,563.92	4,500.00	126.27%
2	Revenue	VND billion	1,727.48	2,506.06	145.07%
3	Profit after tax	VND billion	36.47	40.37	110.69%
4	Dividend	%	0	0	0

2. Orientation of the Board of Directors' Activities in 2026

In 2026 and the following years, the Corporation's production and business activities will continue to face challenges due to the overall economic situation. Financial pressure will remain significant, particularly in the simultaneous implementation of large-scale projects, including the Ho Chi Minh City – Trung Luong – My Thuan Expressway project.

Accordingly, the Board of Directors has set the following key orientations for 2026:

1. Strictly and decisively implement the Resolution of the 2026 General Meeting of Shareholders, with a focus on achieving the 2026 business plan.

2. Continue cooperating with private investors to participate in projects financed by private capital and BOT schemes. Expand and strengthen relationships with investors and cooperate with potential international partners to participate in BOT projects and projects financed by EDCF funds.
3. Continue to streamline and reorganize the organizational structure toward greater efficiency, clear responsibilities, and appropriate delegation and decentralization of authority. Review and evaluate the management team, appropriately allocate personnel, and develop and implement a competency framework.
4. Review, update, and improve the Company's Charter, regulations, and procedures to ensure compliance with legal regulations and alignment with operational realities. Maintain the KPI-based assignment, evaluation, and remuneration system.
5. Enhance internal governance, strengthen operational control, and improve risk management.
6. Promote communication and branding activities, building the Corporation's image as a professional and transparent enterprise.
7. Ensure financial safety, use capital efficiently, and strictly manage costs in order to optimize profits.
8. Clearly assign responsibilities and implement comprehensive debt recovery measures, strictly handling overdue and high-risk receivables to protect the Corporation's interests.
9. Proactively prepare financial capacity, human resources, and equipment to meet the requirements of particularly large expressway projects in the context of intense market competition.
10. For high-speed railway projects: conduct research and cooperate with partners to prepare technical capabilities, technology, and resources to participate in such projects.

The development orientation of the Corporation is to operate in a streamlined, efficient, and cost-saving manner, while strengthening risk management and prudently allocating resources.

On behalf of the Board of Directors, I would like to express sincere appreciation to our shareholders, the Board of Management, all employees, and our partners for their continuous support and companionship with the Corporation on its development journey.

We wish all shareholders good health and happiness, and wish the General Meeting of Shareholders great success.

Sincerely.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN 

Vu Anh Tuan

Hanoi, March 9, 2026

REPORT
SUMMARY OF THE ACTIVITIES OF THE BOARD OF SUPERVISORS IN
2025 AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Respectfully addressed to: - Distinguished guests and delegates!

- Shareholders of the Corporation!

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- The functions and duties of the Board of Supervisors as stipulated in the Charter on organization and operation of Thang Long Corporation – JSC;
- The 2024 financial statements audited by CPA VIETNAM Auditing Company Limited;
- The actual operational situation of the Corporation,

The Board of Supervisors has carried out inspection and supervisory activities and respectfully reports to the General Meeting of Shareholders of the Corporation as follows:

I. Activities of the Board of Supervisors in 2025

1. Personnel of the Board of Supervisors

The Board of Supervisors for the 2024–2029 term consists of the following members:

No.	Member of the Board of Supervisors	Position	Date of appointment / cessation as member	Professional qualification
1	Mr. Nguyen Minh Tu	Head	Date of appointment: May 9, 2024	Bachelor of Economics
2	Mr. Le Dinh Ba	Member	Date of appointment: December 10, 2024	Bridge and Road Engineer
3	Mr. Ngo Tien Dat	Member	Date ceased as member: May 6, 2025	Bachelor of Finance and Banking

No.	Member of the Board of Supervisors	Position	Date of appointment / cessation as member	Professional qualification
4	Ms. Le Thi Lan Phuong	Member	Date ceased as member: May 6, 2025	Bachelor of Law
5	Ms. Nguyen Thi Ngoc Nga	Member	Date of appointment: November 28, 2025	Master of Business Administration

2. Activities of the Board of Supervisors

2.1 In 2025, the Board of Supervisors held 02 official meetings with the following main contents:

- Assessment of the financial situation and production and business activities
- Supervision of the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors
- Review of internal audit activities and financial statements

2.2 Supervisory and inspection activities:

- Supervising the Board of Directors and the Board of Management in the management and administration of the Company; monitoring the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors.
- Supervising compliance with the regulations and procedures of the Corporation and its functional departments.
- Supervising the implementation of the business plan and the financial situation of the Corporation.
- Reviewing accounting activities and financial statements; examining quarterly, semi-annual, and annual financial statements for 2025.
- Supervising compliance with regulations on information disclosure.
- Performing other tasks in accordance with the functions and duties of the Board of Supervisors.

3. Assessment of the performance of the Board of Supervisors in 2025

During the performance of its supervisory duties on behalf of the shareholders, the Board of Supervisors received favorable support and conditions from the Board of Directors and the Board of Management to fulfill its responsibilities. Members of the Board of Supervisors, according to their respective areas of professional expertise, proactively carried out supervisory and inspection activities over the operations of the Board of Directors, the Board of Management, and the professional departments of the Corporation.

4. Remuneration of the Board of Supervisors:

- Total remuneration expenses of the Board of Supervisors in 2025: None
- Other expenses: None

II. Inspection results of the Board of Supervisors in 2025

1. Activities of the Board of Directors in 2025

The Board of Directors of the Corporation seriously implemented the contents approved by the 2025 Annual General Meeting of Shareholders, exercising its rights and responsibilities in

accordance with the Charter on the organization and operation of the Corporation as well as complying with the provisions of applicable laws.

In 2025, the Board of Directors held 04 regular meetings and sought written opinions 20 times; it issued 40 resolutions and 05 decisions directing organizational and business operations. The contents of these resolutions and decisions relating to the production and business activities of the Corporation and its subsidiaries, organizational structure, personnel matters, etc., were all in compliance with the Corporation's Charter and applicable laws.

2. Activities of the Board of Management and functional departments

In 2025, under the close direction of the Board of Directors, the Board of Management and functional departments made great efforts to perform their duties with a high sense of responsibility, strictly controlling production costs such as selling expenses and administrative expenses. The Board of Management closely followed and promptly implemented the resolutions and decisions of the Board of Directors as well as the resolutions of the General Meeting of Shareholders in order to manage and operate the Corporation in accordance with its functions, duties, and authority.

The results of several key indicators achieved in 2025 are as follows:

No.	Indicator	Unit	Resolution	Actual	Completion Rate (%)	Compared with 2024 (%)
1	Sales	VND billion	2,000	3,563.92	178.2%	185.14%
2	Revenue	VND billion	1,804.35	1,727.48	95.7%	108.31%
3	Profit after tax	VND billion	12.19	36.47	299.2%	358.6%
4	Dividend	%	0%	0%		

3. Review of the financial statements

The Board of Supervisors agrees with the contents of the Corporation's 2025 financial statements audited by CPA VIETNAM Auditing Company Limited. The financial statements fairly and accurately reflect the financial position as of December 31, 2025, as well as the business performance of the Corporation in 2025.

4. Amendment and supplementation of the Corporation's business lines: The Corporation carried out procedures to adjust its registered business lines with the competent State authorities in accordance with the Resolution of the Board of Directors.

5. Dismissal and additional election of members of the Board of Supervisors for the term 2024–2029, and election of new members for the term 2025–2030.

- The General Meeting of Shareholders approved the dismissal of Mr. Ngo Tien Dat and Ms. Le Thi Lan Phuong effective from May 6, 2025. New members of the Board of Supervisors for the 2025–2030 term were elected in accordance with the approval of the General Meeting of Shareholders dated November 28, 2025, and the information was disclosed in compliance with the regulations and the Charter of the Corporation.
- The Board of Supervisors for the 2025–2030 term includes:
- Mr. Nguyen Minh Tu – Head of the Board of Supervisors.
- Mr. Le Dinh Ba – Member of the Board of Supervisors.
- Ms. Nguyen Thi Ngoc Nga – Member of the Board of Supervisors.

6. Coordination between the Board of Supervisors, the Board of Directors and the Board of Management:

- The Board of Supervisors was provided with full information and documents in accordance with the Law on Enterprises and the Charter of the Corporation.
- The Board of Supervisors was invited to attend meetings of the Board of Directors and was able to provide opinions on matters discussed at these meetings.
- The Board of Supervisors reviewed and found that there were no complaints from shareholders or shareholder groups regarding the activities of the Board of Directors and the Executive Board during 2024.

7. Conclusion and recommendations

In 2025, with the efforts of the leadership and employees of the Corporation, the Corporation successfully achieved its targets in terms of sales, revenue and profit, ensuring employment and stable income for employees.

In 2026, in order to maintain the development momentum of 2025 and ensure the targets assigned by the General Meeting of Shareholders, the Board of Supervisors proposes several recommendations as follows:

- Focus on optimizing the exploitation of the Company's assets, real estate and capital resources.
- Continue reviewing the organizational model of subsidiaries in order to optimize resources, reduce overlapping costs and enhance the competitiveness of subsidiaries.
- Promote internal settlement as well as settlement of completed projects and outstanding receivables.
- Strengthen inspection and supervision of occupational safety, assigning clear responsibility for labor safety to each management board, unit, the Corporation and employees.
- Continue maintaining and strengthening the Corporation's brand, expanding marketing activities, focusing on traditional customers and developing new products.
- Develop policies for human resource development and a working environment to enhance efficiency in business operations.
- Expand forms of cooperation, joint ventures and partnerships with domestic and international partners to increase business opportunities and optimize the Corporation's profits.

III. Orientation and duties of the Board of Supervisors in 2026

1. Orientation and duties

- The Board of Supervisors will continue to perform inspection and supervisory activities in accordance with its functions and duties as stipulated in the Law on Enterprises and the Company's Charter.

- The Board of Supervisors will focus on conducting inspections and supervision related to the Company's operational activities such as construction works, real estate business, acceptance and settlement of completed works with project owners and business partners.
- Supervising the Board of Directors and the Executive Board in implementing the Resolution of the 2026 General Meeting of Shareholders.
- Performing other tasks in accordance with the functions and duties of the Board of Supervisors.

2. Recommendations

The Board of Supervisors respectfully proposes that the General Meeting of Shareholders:

- Approve the Corporation's financial statements for 2025.
- Approve the Report of the Board of Supervisors at the 2026 Annual General Meeting of Shareholders.

The above are the contents of the inspection and supervisory activities of the Board of Supervisors at the Corporation. The Board of Supervisors respectfully reports to the General Meeting of Shareholders and looks forward to receiving valuable comments and contributions from the shareholders to help the Board of Supervisors better fulfill its duties.

Respectfully submitted.

**ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**



Nguyen Minh Tu

SUBMISSION**THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS****Re: Approval of several general matters under the authority of the General Meeting of Shareholders**

Pursuant to the Law on Enterprises 2020, as amended and supplemented in 2025, and its implementing regulations;

Pursuant to the Charter of Thang Long Corporation – JSC;

Based on the business operations and development objectives of the Corporation;

The **Board of Directors of Thang Long Corporation – JSC** (hereinafter referred to as the “Corporation”) respectfully submits to the **General Meeting of Shareholders** for consideration and approval the following matters:

1. Item 1 : Report of the Board of Directors on the production and business activities and the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders, together with the operational orientation for 2026. The detailed contents are attached in the Report.

1.1 Business performance results in 2025

No	Indicator / Item	Unit	Actual 2024	Initial Plan 2025	Revised Plan 2025	Actual 2025	Actual 2025 / Actual 2024	Actual 2025 / Initial Plan 2025	Actual 2025 / Revised Plan 2025
1	Revenue	VND Billion	1.594,88	1.804,35	1.711,36	1.727,48	108,31%	95,7%	100,9%
2	Profit after tax	VND Billion	10,17	12,19	12,19	36,47	358,60%	299,2%	299,2%
3	Sales	VND Billion	1.925,03	2.000,00	2.000,00	3.563,92	185,14%	178,2%	178,2%
4	Dividend	%	0	0	0	0	0	0	0

1.2 Business Plan for 2026

No.	Indicator	Unit	Actual Result 2025	Target 2026	2026 Plan vs. 2025 Actual (%)
1	Sales	VND billion	3,563.92	4,500.00	126.27%
2	Revenue	VND billion	1,727.48	2,506.06	145.07%
3	Profit after tax	VND billion	36.47	40.37	110.69%
4	Dividend	%	0	0	0

2. Item 2 :Report summarizing the activities of the Board of Supervisors in 2025 and the operational plan for 2026. Detailed contents are attached in the Report.

3. Item 3: The separate financial statements and consolidated financial statements for 2025 of Thang Long Corporation – JSC, audited as of December 31, 2025, and the profit distribution plan for 2025.

No.	Indicator	Value (VND)
1	Profit after tax in 2025	
	+ According to separate financial statements	36,474,916,635
	+ According to consolidated financial statements	65,700,590,606
2	Profit distributed in 2025	36,474,916,635
3	Profit distribution	0
	+ Allocation to Development Investment Fund	0
	+ Allocation to Bonus and Welfare Fund	0
	+ Dividend payment	0
4	Undistributed profit for 2025	36,474,916,635

4. Item 4. Finalization of remuneration for the Board of Directors and the Board of Supervisors in 2025, and the remuneration plan for 2026

4.1 Finalization of remuneration in 2025

No.	Position	Remuneration as per Resolution (VND)	Actual Remuneration (VND)
I	Board of Directors	240,000,000	190,000,000
II	Board of Supervisors	0	0
	Total	240,000,000	190,000,000

4.2 Remuneration plan for 2026

No.	Position	Number of members	Remuneration (VND/person/month)	Total (VND)
I	Board of Directors	2	10,000,000	240,000,000
II	Board of Supervisors	0	0	0
	Total			240,000,000

5. Item 5. Approval of transactions under the authority of the General Meeting of Shareholders

5.1. Approval in principle for the Company to grant loans, provide guarantees, or enter into other contracts and transactions arising in practice and to sign contracts and related documents for the implementation of such contracts or transactions with the parties specified in Clause 1 and Clause 3, Article 167 of the Law on Enterprises 2020 and/or Clause 4, Article 293 of Decree No. 155/2020/ND-CP guiding the Law on Securities, which fall under the authority of the General Meeting of Shareholders in accordance with the Company's Charter.

5.2. Authorizing the General Director – the legal representative of the Company to proactively implement the above matters on the principle of ensuring the lawful rights and interests of the Company, in compliance with the Company Charter, Resolutions of the General Meeting of Shareholders, Resolutions of the Board of Directors, and applicable laws and regulations.

6. Item 6. Approval of the authorization to the Board of Directors to consider, decide and exercise certain rights and obligations under the authority of the General Meeting of Shareholders between the two Annual General Meetings of Shareholders 2026 – 2027 as follows:

6.1. To decide on amendments and supplements to the organizational structure of the management and executive apparatus, and to issue, amend, or supplement internal regulations of the Company under the authority of the General Meeting of Shareholders (if necessary).

6.2. To decide on adjustments to the 2026 business plan in the event of significant market changes affecting the Company's business operations.

The authorization mentioned in Item 6 shall remain valid until the 2027 Annual General Meeting of Shareholders.

7. Item 7. Continue implementing the private placement plan for shares to increase the charter capital of Thang Long Corporation – JSC, as approved by the Extraordinary General Meeting of Shareholders in 2025 on November 28, 2025

The above matters are respectfully submitted by the Board of Directors to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted.

Recipients:

- Board of Directors, Board of Supervisors
- Shareholders of the Corporation
- HR & Administration Department (for publication on the Website)
- Archived: HR & Administration Department

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Vu Anh Tuan

SUBMISSION

Re: Approval of the list of auditing firms for the 2026 financial statements audit

To: The General Meeting of Shareholders of Thang Long Corporation – JSC

In compliance with the Charter of Thang Long Corporation – JSC and the applicable legal regulations, the Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval the selection of an auditing firm to audit the Corporation's financial statements for 2026 as follows:

1. Selection criteria:

- The auditing firm must be legally operating in Vietnam and approved by the State Securities Commission to audit public interest entities in the securities sector in 2026;
- Having a strong reputation for audit quality and experience in auditing public companies, listed companies, and large banking and financial institutions in Vietnam;
- Having a team of highly qualified and experienced auditors;
- Being able to meet the Corporation's requirements regarding audit scope and schedule;
- Having reasonable audit fees commensurate with the quality of the audit.

2. List of auditing firms:

Based on the above selection criteria, the Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval the list of auditing firms to conduct the audit of the Company's 2026 financial statements, including:

(i). CPA VIETNAM Auditing Company Limited

(ii). Vietnam Auditing and Valuation Company Limited

(iii). International Auditing Company Limited (ICPA)

3. Implementation:

The Board of Supervisors respectfully proposes that the General Meeting of Shareholders authorize the Board of Directors (BOD) of the Corporation to implement the following options in order of priority:

- Option 1: Select one of the three auditing firms listed in Section 2 above to conduct the audit of the Company's financial statements for 2026. The Board of Directors is authorized to delegate the Chairman of the Board of Directors to make this selection, provided that the selected auditing firm satisfies the criteria approved in Section 1 above and is suitable for the Company's operational conditions.
- Option 2: In case all three auditing firms listed in Section 2 above fail to meet the criteria specified in Section 1, the Board of Directors shall have the authority to select one auditing firm from the list of auditing firms approved by the State Securities Commission / Ministry of Finance for 2026 attached to this submission to audit the Corporation's 2026 financial statements. The Board of Directors is authorized to delegate the Chairman of the Board of Directors to make this selection, provided that

the selected auditing firm meets the criteria approved in Section 1 of this Submission and is suitable for the Corporation's operational conditions.

The Board of Supervisors respectfully submits this to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Archived: Board of Supervisors, Office of the Board of Directors

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD**



Nguyen Minh Tu

No.: 03/TTr-HĐQT

Hanoi, March 9, 2026

SUBMISSION

Re: Approval of the amendment and supplementation of the Corporation's Charter

To: The General Meeting of Shareholders of Thang Long Corporation – JSC

- Pursuant to the Law on Enterprises 2020, as amended in 2025, and its guiding documents;
- Pursuant to the Law on Securities 2019, as amended in 2024, and its guiding documents;

Based on the recent changes in relevant legal regulations, and in order to improve the efficiency of corporate governance and management at Thang Long Corporation – JSC (the "Corporation"), the Board of Directors has reviewed the Corporation's Charter and prepared a draft of several amendments and supplements accordingly.

Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the amendment of the Corporation's Charter as follows:

1. Approving the amendment of the Corporation's Charter with the detailed amendments presented in the Draft Charter attached to this Submission.
2. Approving the issuance of the full text of the Corporation's Charter incorporating the above amendments.
3. Authorizing the legal representative of the Corporation to finalize, sign and promulgate the new full text of the Corporation's Charter in accordance with the applicable regulations after the amendments to the Charter have been approved by the General Meeting of Shareholders.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Board of Directors;
- Archived.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**



Vu Anh Tuan

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
1	<p>Article 3.1: The Company has one (01) legal representative, namely the General Director. During any period in which the Company does not have a General Director (because the former General Director has submitted a resignation letter and such resignation has been approved by the Board of Directors, or in other cases where the Company does not have a General Director because the former General Director no longer holds the position and the Board of Directors has not yet appointed a new General Director), the Chairman of the Board of Directors shall temporarily replace and continue to exercise the rights of the Company's legal representative in order to decide, sign, and perform all rights and obligations of the Company's legal representative. However, such temporary replacement period must not exceed 30 days from the date on which the former General Director ceases to hold the position. Within the aforesaid 30 days, the Board of Directors must officially appoint a new General Director and register the same with the competent state authority in accordance with applicable law.</p>	<p>Article 3.1: 1. The Company shall have two (02) legal representatives: the Chairman of the Board of Directors and the General Director. The specific rights and responsibilities of the Chairman of the Board of Directors and the General Director shall be stipulated and assigned in detail by the Board of Directors in accordance with the Charter, legal regulations, and the Company's actual operations.</p>	<p>To add the Chairman of the Board of Directors as a legal representative to facilitate production and business operations.</p>
2	<p>Article 4.2: The Company is established to mobilize and use capital effectively; to promote its capabilities in fields where it has strengths (consultancy, design, technical services, and construction of transport infrastructure works), and to expand business operations into other sectors.</p>	<p>Article 4.2: The Company is established to mobilize and use capital effectively; to promote its capabilities in fields where it has strengths (consultancy, design, technical services, and construction of transport infrastructure works), and to expand business operations into other sectors: transport products, irrigation, trade, etc.</p>	<p>To provide clearer details.</p>

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
3	Article 5: Not yet provided.	Article 5: 2. In addition, the Company may use surplus or idle capital for financial investment or securities trading in accordance with the Company's financial management regulations.	Added to align with actual practice.
4	Article 6: Not yet provided.	Article 6: 2. Charter capital shall be used for the following activities: purchase of fixed assets and minimum necessary equipment for the Company's operations; provision of working capital for production and business activities; capital contribution to joint ventures and business cooperation with other economic entities; and financial investments. 3. Charter capital must not be used for dividend payment or distribution of the Company's assets for decisions on amending the Charter or reducing the scale of production. 7. The names, addresses, number of shares, and other information of the founding shareholders as prescribed by the Law on Enterprises are set out in Appendix I attached hereto. This Appendix forms an integral part of this Charter.	Added to align with actual practice.
5	Article 10.4: The Executive Board consists of the legal representative and the Board of General Directors.	Article 10.4: The Board of General Directors.	To comply with legal regulations.
6	Article 13.4.e: The Board of Directors must convene a General Meeting of Shareholders within thirty (30) days from the date the remaining number of Board members or Controllers is as prescribed at Point c, Clause 3 of this Article, or upon receipt of the request prescribed at Points d and e, Clause 3 of this Article.	Article 13.4.e: The Board of Directors must convene a General Meeting of Shareholders within thirty (30) days from the date the remaining number of Board members or Controllers is as prescribed at Point b, Clause 3 of this Article, or upon receipt of the request prescribed at Points c and d, Clause 3 of this Article.	To correct cross-references accurately.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
7	Article 14.1.a: Annual financial statements.	Article 14.1.a: Audited annual financial statements.	To comply with legal regulations.
8	Article 14.2.b: Approval of annual financial statements.	Article 14.2.b: Approval of audited annual financial statements.	To comply with legal regulations.
9	Article 14.2.o: Approval of contracts and transactions with persons specified in Clause 1, Article 167 of the Law on Enterprises with a value equal to or greater than thirty-five percent (35%) of the total assets of the Company recorded in the financial statements.	Article 14.2.o: Approval of contracts and transactions entered into by the Company or its branches with persons specified in Clause 1, Article 167 of the Law on Enterprises with a value equal to or greater than thirty-five percent (35%) of the total assets of the Company recorded in the most recent audited financial statements.	To provide clearer details and comply with legal regulations.
10	Article 20.2.1.e: Transactions involving purchase or sale of assets by the Company, its subsidiaries, or branches with a value equal to or greater than thirty-five percent (35%) of the total assets recorded in the Company's latest financial statements.	Article 20.2.1.e: Transactions involving purchase or sale of assets by the Company, its subsidiaries, or branches with a value equal to or greater than thirty-five percent (35%) of the total assets recorded in the Company's latest audited financial statements.	To comply with legal regulations.
11	Article 21.7: Vote-counting minutes must be sent to shareholders within fifteen (15) days from the end of vote counting. If the Company has a website, sending the vote-counting minutes may be replaced by posting them on the Company's website within twenty-four (24) hours from the completion of vote counting.	Article 21.7: Vote-counting minutes must be posted on the Company's website within twenty-four (24) hours from the completion of vote counting and must be disclosed in accordance with the laws on securities and the securities market.	To align with actual practice and disclosure regulations.
12	Article 26.3.b: Decide on the organizational structure of the Company.	Article 26.3.b: Deleted.	The General Meeting of Shareholders decides on changes to the organizational structure for consistency.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HDQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
13	Article 26.3.c: Determine operational objectives based on strategic objectives approved by the General Meeting of Shareholders.	Article 26.3.c: Deleted.	These have already been clearly and consistently set out in Article 4.2.
14	Article 26.3.d: Appoint, dismiss, and remove the person in charge of corporate governance and the Company Secretary.	Article 26.3.d: Appoint, dismiss, and remove the person in charge of corporate governance and the Secretary of the Board of Directors. The legal representative of the Company shall sign labor contracts, terminate labor contracts, and decide salary and other benefits for the person in charge of corporate governance and the Secretary of the Board of Directors based on resolutions of the Board of Directors.	To provide clearer details and comply with legal regulations.
15	Article 26.3.g: Resolve the Company's complaints against managers and decide on the Company's representative to address legal procedures relating to such managers.	Article 26.3.g: Deleted.	Article 53 already specifically provides for internal dispute resolution.
16	Article 26.3.h: Propose merger, consolidation, reorganization, or dissolution of the Company.	Article 26.3.h: Propose merger, consolidation, reorganization, dissolution, or filing for bankruptcy of the Company.	Added to align with actual practice.
17	Article 26.3.f: Not yet provided.	Article 26.3.f: Decide on internal management regulations of the Company and other regulations under the authority of the General Meeting of Shareholders after being authorized by the General Meeting of Shareholders.	Added to align with actual practice.
18	Article 26.3.j: Propose annual dividend levels and determine interim dividend levels; organize dividend payment.	Article 26.3.j: Propose annual dividend levels and decide interim dividend levels; determine the time limit and procedures for dividend payment; or handle losses incurred during business operations; decide on the allocation of the Company's funds in accordance with	To provide clearer details and comply with legal regulations.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
		purposes approved by the General Meeting of Shareholders.	
19	Article 26.3.o: Decide on investment plans and projects within the authority and limits prescribed by law. Decide on investment or sale of assets with a value below 35% of the total assets recorded in the Company's latest financial statements.	Article 26.3.m/o: Decide on investment plans and projects within the authority and limits prescribed by law. Decide on investment or sale of assets with a value from 25% to less than 35% of the total assets recorded in the Company's latest audited financial statements.	To allocate the 25%–35% threshold to the Board of Directors, and below 25% to the legal representative, ensuring flexibility in business operations
20	Article 26.3.r: Decide on transactions involving purchase and sale of assets by the Company, its subsidiaries, or branches with a value below thirty-five percent (35%) of the total assets recorded in the Company's latest financial statements.	Article 26.3.r: Deleted.	Already provided in Article 26.4.d and the permitted ratio has been clarified.
21	Article 26.4.b: Decide on the establishment of subsidiaries; capital contribution; purchase and sale of shares or capital contributions in other enterprises established in Vietnam or abroad. At the same time, decide on appointing representatives to manage the Company's capital contributions and shares in such enterprises; and adjust capital of subsidiaries/affiliates.	Article 26.4.b: Decide on the establishment of subsidiaries; capital contribution; purchase and sale of shares or capital contributions in other enterprises established in Vietnam or abroad with a value of 35% or more of the total assets recorded in the Company's most recent audited financial statements. At the same time, decide on appointing representatives to manage the Company's capital contributions and shares in such enterprises; and adjust capital of subsidiaries/affiliates.	To add the decision-making threshold in order to specify the rights and responsibilities of the Board of Directors.
22	Article 26.4.e: Decide on and enter into construction, purchase, sale, borrowing, lending, guarantee, security, pledge, mortgage, compensation, and other contracts with a value below fifty percent (50%) of the total assets recorded in the Company's latest financial statements. This provision does not apply to contracts and	Article 26.4.e: Decide on and enter into construction, purchase, sale, borrowing, lending, guarantee, security, pledge, mortgage, compensation, and other contracts with a value of 35% or more of the total assets recorded in the Company's most recent audited financial statements. This provision does not apply to contracts	To create flexibility and proactiveness in the Board of Directors' actual operations.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
	transactions prescribed in Clause 1, Clause 3, Article 167 and Clause 2, Article 138 of the Law on Enterprises, which are subject to approval by the General Meeting of Shareholders.	and transactions prescribed in Clause 1, Clause 3, Article 167 and Clause 2, Article 138 of the Law on Enterprises, which are subject to approval by the General Meeting of Shareholders.	
23	Article 26.4.h: The Company's purchase or redemption of not more than ten percent (10%) of each class of shares.	Article 26.4.h: The Company's purchase or redemption of not more than ten percent (10%) of the total number of offered shares of each class within twelve (12) months.	To provide clearer details and comply with legal regulations.
24	Article 26.4.l–o: Provisions on remuneration, costs, commissions, share purchase rights, other benefits, additional remuneration, and expense reimbursement for members of the Board of Directors.	Article 26.4: Deleted.	Already provided in Article 27 on remuneration, bonuses, and other benefits of members of the Board of Directors.
25	Article 26.5: The Board of Directors must report to the General Meeting of Shareholders on its activities, specifically on its supervision of the General Director and other managers during the financial year. If the Board of Directors fails to submit such report to the General Meeting of Shareholders, the Company's annual financial statements shall be deemed invalid and not yet approved by the Board of Directors.	Article 26.5: The Board of Directors must report to the General Meeting of Shareholders on its activities, specifically on its supervision of the General Director.	To simplify governance procedures while still complying with legal regulations.
26	Article 27.5: Members of the Board of Directors are entitled to reimbursement of all travel, accommodation, and other reasonable expenses incurred in performing their duties, including expenses arising from attending meetings of the General Meeting of Shareholders, the Board of Directors, or committees of the Board of Directors.	Article 27.5: Members of the Board of Directors are entitled to reimbursement of all travel, accommodation, and other reasonable expenses.	To simplify governance procedures while still complying with legal regulations.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
27	Section VIII: EXECUTIVE BOARD	Section VIII: BOARD OF GENERAL DIRECTORS	Amended to align with the actual governance structure.
28	Article 32.1: Organization of the Executive Board.	Article 32.1: Organization of the Board of General Directors.	Amended to align with the actual governance structure.
29	Article 32.2: The Executive Board of the Company includes the legal representative, the General Director, Deputy General Directors, and the Chief Accountant.	Article 32.2: The Board of General Directors of the Company includes the General Director, Deputy General Directors, and the Chief Accountant.	Amended to align with the actual governance structure.
30	Article 33: Company executives.	Article 33: Legal representative.	Amended to align with the actual governance structure.
31	Article 33.1: The legal representative heads, directs, assigns, and supervises the implementation of duties and powers of the Executive Board.	Article 33.1: The legal representative heads, directs, assigns, and supervises the implementation of duties and powers of the Board of General Directors.	Amended to align with the actual governance structure.
32	Article 33.1.2.a-c: Not yet provided.	Article 33.1.2.a-c: a. Decide on and enter into contracts for purchase, sale, borrowing, lending, guarantee, security, pledge, mortgage, and other contracts with a value below 35% of the total assets recorded in the Company's most recent audited financial statements. This provision does not apply to contracts and transactions prescribed in Clause 1, Article 167 of the Law on Enterprises. b. Decide on investment and/or sale of assets and/or transactions prescribed in Clause 1, Article 167 of the Law on Enterprises with a value below 25% of the total assets recorded in the Company's most recent audited financial statements. c. Decide on the establishment of subsidiaries; capital contribution; purchase and sale of shares or capital contributions in other enterprises established in Vietnam or abroad with a value below 35% of the total assets recorded in the	To create flexibility and proactiveness in the actual operations of the legal representative.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HDQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
		Company's most recent audited financial statements. At the same time, decide on appointing representatives to manage the Company's capital contributions and shares in such enterprises.	
33	Article 33.2: The Executive Board must act diligently to support the Company in achieving its operational and organizational objectives. The duties and powers of members of the Executive Board shall be assigned by the legal representative in accordance with the Charter and resolutions of the General Meeting of Shareholders and the Board of Directors.	Article 33.2: The Board of General Directors must act diligently to support the Company in achieving its operational and organizational objectives. The duties and powers of members of the Board of General Directors shall be assigned by the legal representative in accordance with the Charter and resolutions of the General Meeting of Shareholders and the Board of Directors.	Amended to align with the actual governance structure.
34	Article 36: Board of Supervisors.	Article 36: Controllers / Supervisors.	Amended to align with the actual governance practice.
35	Article 37: Rights and obligations of the Board of Supervisors.	Article 37: Board of Supervisors.	Amended to align with the actual governance practice.
36	Article 37.5: The Board of Supervisors has the right to request members of the Board of Directors, the Board of General Directors, and representatives of the approved auditing organization to attend meetings of the Board of Supervisors and answer questions requiring clarification.	Article 37.5: Deleted.	Already covered in other relevant provisions.
37	Article 39.2–3: Members of the Board of Directors, members of the Board of Supervisors, the General Director, other executives, and their related persons may only use information obtained by virtue of their positions for the benefit of the Company. They are also required to notify in writing the Board of Directors and the Board of Supervisors of transactions between the	Article 39.2–3: Members of the Board of Directors, members of the Board of Supervisors, the General Director, and other executives may not use business opportunities that could benefit the Company for personal purposes; nor may they use information obtained by virtue of their positions for personal gain or for the benefit of other organizations or individuals.	Amended to align with the actual governance practice.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HĐQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
	Company, its subsidiaries, or other companies controlled by the public company and such persons or their related persons.	They must notify the Board of Directors of all interests that may conflict with the interests of the Company and that they may enjoy through legal entities, transactions, or other individuals. Such persons may only use those opportunities when the disinterested members of the Board of Directors decide not to pursue the matter.	
38	Article 39.4–6: Provisions on voting restrictions, use/disclosure of internal information, validity of contracts and transactions involving related persons, prohibition of abuse of position for personal gain, and restrictions on loans/guarantees to shareholders and related persons.	Article 39.4–5: 4. Unless otherwise decided by the General Meeting of Shareholders, the Company shall not grant loans or guarantees to members of the Board of Directors, Controllers, the General Director, other executives, and related persons or legal entities in which such persons have financial interests, except where the public company and the related organization are companies within the same group, including parent company–subsidiary relationships, economic groups, and where otherwise provided by specialized laws. 5. Contracts or transactions between the Company, its subsidiaries, or enterprises directly controlled by the Company with more than 50% of charter capital, and one or more members of the Board of Directors, Controllers, the General Director, other executives, or their related persons, or companies, partners, associations, or organizations in which such persons are members or have related financial interests, shall not be invalidated in the following cases: a. For contracts valued at less than 35% of the total assets recorded in the latest financial statements, the important contents of the contract or transaction and the relationships and interests involved have been reported to the Board of	To ensure logical consistency and alignment with other provisions of the Charter.

**DETAILED APPENDIX ON THE AMENDMENTS TO THE CHARTER
THANG LONG CORPORATION – JSC**

(Attached to Proposal No. 03/TTr-HDQT dated March 9, 2026 of the Board of Directors of the Corporation)

No.	Current Charter	Amended Charter	Reason for Amendment
		Directors, and the Board of Directors has approved them by a majority vote of disinterested members. b. For contracts valued at or greater than 35% of the total assets recorded in the latest financial statements, the important contents of the contract or transaction and the relationships and interests involved have been disclosed to the disinterested shareholders entitled to vote on the matter, and such shareholders have approved the contract or transaction.	
39	Article 52: Extension of operation term. The Board of Directors shall convene a General Meeting of Shareholders at least seven (07) months before expiry of the operating term so that shareholders may vote on extension of the Company's operation upon proposal of the Board of Directors. The operating term shall be extended if approved by 65% or more of the total votes of shareholders with voting rights attending directly or through authorized representatives.	Article 52: Deleted.	To create flexibility and proactiveness in the Company's actual operations.
40	Article 55.2: This Charter is made in 03 copies of equal validity and kept at the Company's head office.	Article 55.2: Deleted.	—

PROPOSAL

(Re: Dismissal and Additional Election of a Member of the Board of Directors for the 2025–2030 Term)

To: The General Meeting of Shareholders of Thang Long Corporation – JSC

- Pursuant to the Law on Enterprises 2020, as amended in 2025, and its guiding documents;
- Pursuant to the Law on Securities 2019, as amended in 2024, and relevant guiding documents;

- Pursuant to the Charter on Organization and Operation of Thang Long Corporation – JSC (the “Corporation”),

Recently,

Ms. Nguyen Thi Quynh Mai – Independent Member of the Board of Directors of Thang Long Corporation – JSC for the 2025–2030 term – has submitted her letter of resignation from the Board of Directors due to personal reasons.

In view of the above, in order to ensure that the operations of the Board of Directors are not affected, and in compliance with the Corporation’s Charter and relevant legal regulations, the Board of Directors respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval the dismissal and additional election of an Independent Member of the Board of Directors, as follows:

1. Dismissal and Additional Election of a Member of the Board of Directors

1.1 Dismissal of a Member of the Board of Directors

- To approve the dismissal of Ms. Nguyen Thi Quynh Mai from the position of Member of the Board of Directors of the Corporation, effective from the time such dismissal is approved by the General Meeting of Shareholders.
- To assign the Board of Management of the Corporation to review and settle all matters relating to the rights and benefits of Ms. Nguyen Thi Quynh Mai in accordance with the Corporation’s regulations and relevant laws.

1.2 Additional Election of a Member of the Board of Directors

- The number of remaining members of the Board of Directors after the dismissal of Ms. Nguyen Thi Quynh Mai will be 04 members.
- The number of members of the Board of Directors for the 2025–2030 term in accordance with regulations is 05 members.
- The number of members to be additionally elected: 01 Independent Member of the Board of Directors.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Board of Directors;
- Administration & HR Department (for filing).

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU ANH TUAN

NOTICE

**Re: Nomination and Self-Nomination Procedures for the Additional Election of a
Member of the Board of Directors at the 2026 Annual General Meeting of Shareholders**

Thang Long Corporation – JSC (the “Corporation”) hereby respectfully announces matters related to the nomination and self-nomination of candidates for the Board of Directors (“BOD”) for the 2025–2030 term, to be additionally elected at the 2026 Annual General Meeting of Shareholders (“AGM”) of the Corporation, as follows:

1. Number of additional members of the Board of Directors for the 2025–2030 term

Pursuant to Proposal No. 04/TTr-HĐQT dated March 09, 2026 of the Board of Directors regarding the dismissal and additional election of a member of the Board of Directors for the 2025–2030 term.

2. Criteria and conditions for an Independent Member of the Board of Directors

The nominee or candidate for the position of independent member of the Board of Directors of the Company must meet the standards and conditions stipulated in Clause 1, Article 155 of the Law on Enterprises and the Company’s Charter. In addition, they must also satisfy the following standards and conditions:

- Must not be a person currently working for the Corporation, its parent company, or any subsidiary of the Corporation, and must not have worked for the Corporation, its parent company, or its subsidiaries for at least the preceding three (03) consecutive years.
- Must not be receiving salary or remuneration from the Corporation, except for allowances that members of the Board of Directors are entitled to in accordance with regulations.
- Must not have a spouse, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, sibling who is a major shareholder of the Corporation, or who is a manager of the Corporation or its subsidiaries.
- Must not directly or indirectly own at least one percent (01%) or more of the total voting shares of the Corporation.
- Must not have served as a member of the Board of Directors or the Supervisory Board of the Corporation during the preceding five (05) consecutive years, except in cases of continuous appointment for two consecutive terms.

3. Conditions for nomination and self-nomination of candidates for the Board of Directors

Shareholders holding voting shares of the Company have the right to nominate candidates themselves or jointly form a group to nominate/self-nominate candidates for the position of member of the Board of Directors.

- A shareholder or a group of shareholders holding from 10% to less than 20% of the total voting shares has the right to nominate 01 candidate for the Board of Directors; a shareholder or group of shareholders holding from 20% to less than 30% of the total voting shares has the right to nominate up to 02 candidates; from 30% to less than 40% may nominate up to 03 candidates; from 40% to less than 50% may nominate up to 04 candidates; from 50% to less than 60% may nominate up to 05 candidates; from 60% to less than 70% may nominate up to 06 candidates; from 70% to less than 80% may nominate up to 07 candidates; and from 80% to less than 90% or more may nominate up to 08 candidates for the Board of Directors.

- In case the number of candidates nominated or self-nominated is still insufficient as required under Clause 1 above, the incumbent Board of Directors has the right to nominate additional candidates to ensure the required number.

4. Nomination/self-nomination dossier

- Nomination/self-nomination form for member of the Board of Directors (according to the template);
- Curriculum vitae declared by the candidate (according to the template);
- Copy of Citizen Identification Card/Passport and certificates of academic qualifications;
- Valid power of attorney for nomination (in case a shareholder authorizes another person to nominate).

5. Method of nomination/self-nomination

In order to facilitate information consolidation and allow sufficient time for review in accordance with regulations, the nomination/self-nomination dossiers must be submitted to the Organizing Committee of the General Meeting of Shareholders before 5:00 PM on March 25, 2026 at the following address:

Thang Long Corporation – JSC

Head Office Address: 5th Floor – Tasco Building – Lot HH2 – Pham Hung Street – Tu Liem Ward – Hanoi

Contact person: Tran Duy Huong

Email: huongtd@tlg.com.vn

6. List and information of candidates

Only candidates who meet all the standards and conditions for members of the Board of Directors as mentioned above, nominated or self-nominated by eligible shareholders/shareholder groups and whose valid dossiers are submitted to the Company within the deadline stated in this Notice will be included in the list of candidates to be announced at the General Meeting.

Respectfully announced!

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

