

Số/No.10/2026/CV-EMS

*Hà Nội ngày 09 tháng 04 năm 2026
Ha Noi, month 04 day 09 year 2026*

**CÔNG BỐ THÔNG TIN
Information Disclosure**

Kính gửi/To: Ủy ban Chứng khoán Nhà nước/The State Securities Commission
Sở Giao dịch Chứng khoán Hà Nội/Hanoi Stock Exchange

1. Công ty/Organization name: **TỔNG CÔNG TY CHUYÊN PHÁT NHANH BƯU ĐIỆN – CÔNG TY CỔ PHẦN/ VNPOST EXPRESS JOINT STOCK CORPORATION**
2. Mã chứng khoán/Securities code: **EMS**
3. Trụ sở chính/Address of head office: **Tầng 8, Tòa nhà The Marc 88, số 88 đường Trần Thái Tông, Phường Cầu Giấy, thành phố Hà Nội/ 8th Floor, The Marc 88 Building, No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi City.**
4. Điện thoại/Telephone: **(84-024) 3757 4499** Fax: **(84-024) 3757 6752**
5. Người thực hiện công bố thông tin/Spokesman: **bà Trần Thanh Hà – Người được ủy quyền công bố thông tin.**
6. Loại thông tin công bố: **định kỳ/periodicity**
7. Nội dung thông tin công bố/Contents of information disclosure: **Công bố thông tin về báo cáo thường niên năm 2025/ Annual report 2025.**
8. Địa chỉ website đăng tải thông tin công bố/The website's address of the disclosure: **<https://ems.com.vn/>**

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ We hereby certify that the information provided is true and correct and we will bear the full responsibility for the law.

Trân trọng/Best regards./.

**NGƯỜI THỰC HIỆN CBTT
TL. TỔNG GIÁM ĐỐC
PHÓ CHÁNH VĂN PHÒNG**

INFORMATION DISCLOSURE PERSON

CHIEF OF OFFICE



Trần Thanh Hà



VN POST EXPRESS JOINT STOCK CORPORATION

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ANNUAL REPORT 2025




Hanoi, April 2026

INDEX

I. GENERAL INFORMATION	- 2 -
1. Generalized information	- 2 -
2. Formation and development process	- 2 -
3. Industry and business location	- 5 -
4. Governance model, business organization and management apparatus	- 8 -
5. Development orientation	- 16 -
6. Risks.....	- 18 -
II. PERFORMANCE IN THE YEAR.....	- 18 -
1. Production and business activities	- 18 -
2. Organization and personnel	- 20 -
3. Investment situation, project implementation situation	-24-
4. Financial situation.....	- 24 -
5. Shareholder structure, change in owner's equity	- 25 -
III. REPORT AND ASSESSMENT OF THE BOARD OF DIRECTORS	- 26 -
1. Evaluation of production and business performance	Error! Bookmark not defined.
2. Financial situation:.....	- 27 -
3. Improvements in organizational structure, policy, management:.....	- 29 -
4. Future development plans:.....	- 30 -
IV. BOARD OF DIRECTORS' ASSESSMENT OF THE CORPORATION'S PERFORMANCE	- 30 -
1. Board of Directors' assessment of the Corporation's operations.....	- 30 -
2. Board of Directors' assessment of the performance of the General Directorate of the Corporation	- 31 -
3. Plans and directions of the Board of Directors	- 31 -
V. CORPORATE MANAGEMENT	- 31 -
1. Board of Directors.....	- 32 -
2. Control Board.....	- 39 -
3. Transactions, remuneration and benefits	- 40 -
VI. FINANCIAL REPORT	- 41 -
Auditor's opinion:	- 41 -

I. GENERAL INFORMATION

1. Generalized information

Name of Co-operation:	POST EXPRESS DELIVERY CORPORATION - JOINT STOCK COMPANY		
Transaction name:	POST EXPRESS DELIVERY CORPORATION - JOINT STOCK COMPANY		
Short name:	VNPOST EXPRESS., JSC		
Business registration certificate number:	0103009824 first issued by the Department of Planning & Investment of Hanoi on November 2, 2005, 17th change registration number 0101826868 issued by the Department of Planning & Investment of Hanoi on January 16, 2026.		
Legal representative:	Le Viet Anh – General Manager		
Charter capital according to the 14th change of business registration certificate:	209.994.400.000 dongs (<i>Two hundred and nine billion nine hundred and ninety four million four hundred thousand dongs</i>).		
Head office:	8th Floor, The Marc 88 Building, 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi, Vietnam		
Tel:	(84-04) 3757 4499	Fax:	(84-04) 3757 6752
Website:	https://ems.com.vn/		
Stock code:	EMS		
Logo:			

2. Formation and development process

Vietnam Post and Telecommunication Express Joint Stock Corporation – Joint Stock Company (“the Corporation”), formerly known as Vietnam Post and Telecommunication Express Joint Stock Company, was established under the decision approving Project No. 29/QĐ-DABC-HDQT dated January 24, 2005 of the Board of

Directors of Vietnam Post and Telecommunication Corporation (now Vietnam Post and Telecommunication Group - VNPT), according to the first business registration certificate No. 0103009824 issued by the Department of Planning and Investment of Hanoi City on November 2, 2005, the registered charter capital of the Corporation is 70,000,000,000 VND (Seventy billion VND).

Since its establishment, the Post and Telecommunication Express Corporation - Joint Stock Company has continuously developed and experienced many important milestones:

Year	Development process
2010	Change the Company's business registration number (According to the first change in business registration number 0101826868 issued by the Hanoi Department of Planning and Investment on September 9, 2010).
2011	Change of business lines of the Company (According to the second business registration number 0101826868 issued by the Department of Planning & Investment of Hanoi on May 20, 2011).
2012	Change of Legal Representative of the Company (According to the 3rd change in business registration number 0101826868 issued by the Hanoi Department of Planning & Investment on July 20, 2012).
2013	Increase the Company's charter capital from VND 70,000,000,000 to VND 91,591,280,000 (According to the 4th change in business registration number 0101826868 issued by the Hanoi Department of Planning & Investment on November 25, 2013).
2017	<p>Changed the Company's name from Postal Express Joint Stock Company to Postal Express Corporation - Joint Stock Company (According to the 7th change in business registration No. 0101826868 issued by the Department of Planning & Investment of Hanoi on November 9, 2017).</p> <p>Granted the first Securities Registration Certificate No. 65/2017/GCNCP-VSD by the Vietnam Securities Depository Center on March 17, 2017; first change registration No. 65/2017/GCNCP-VSD-1 on November 22, 2017 (Reason: Registration of change of name of registered organization) total registered shares: 9,159,125 shares, equivalent to total value of registered shares: VND 91,591,250,000.</p>

Year	Development process
2019	Change of Legal Representative of the Corporation (According to the 8th change in business registration No. 0101826868 issued by the Department of Planning & Investment of Hanoi on May 21, 2019).
2020	<p>The Corporation increased its charter capital from VND 91,591,280,000 to VND 150,004,780,000 (According to the 9th change in business registration No. 0101826868 issued by the Hanoi Department of Planning and Investment on May 17, 2021).</p> <p>The Vietnam Securities Depository Center issued the 2nd Change in Securities Registration Certificate No. 65/2017/GCNCP-VSD-2 dated February 18, 2021, total registered shares: 15,000,478 shares, equivalent to the total value of registered shares: VND 150,004,780,000.</p>
2021	<p>- Change the head office address of the Corporation (According to the 10th change in business registration No. 0101826868 issued by the Department of Planning & Investment of Hanoi on June 3, 2021).</p> <p>- Increase the charter capital of the Corporation from VND 150,004,780,000 to VND 165,002,250,000 (According to the 11th change in business registration No. 0101826868 issued by the Department of Planning & Investment of Hanoi on November 17, 2021). Issued by the Vietnam Securities Depository Center with the 3rd amended Securities Registration Certificate No. 65/2017/GCNCP-VSD-3 dated October 26, 2021, total registered shares: 16,500,225 shares, equivalent to the total value of registered shares: VND 165,002,250,000.</p> <p>- In the fourth quarter of 2021, the Corporation continued to increase its equity capital from VND 165,002,250,000 to VND 179,997,530,000 (According to the 12th change in business registration No. 0101826868 issued by the Hanoi Department of Planning & Investment on February 11, 2022; The Vietnam Securities Depository issued the 4th change in securities registration certificate No. 65/2017/GCNCP-VSD-4 on January 21, 2022, total registered shares: 17,999,753 shares, equivalent to the total value of registered shares: VND 179,997,530,000.</p>
2022	<p>The Corporation carried out 02 charter capital increases:</p> <p>- Quarter 3/2022: Increase charter capital from VND 179,997,530,000 to VND 197,993,900,000 (According to the 13th change in business registration</p>

Year	Development process
	<p>No. 0101826868 issued by the Department of Planning & Investment of Hanoi on September 21, 2022).</p> <p>Issued by the Vietnam Securities Depository Center with the 5th amended Securities Registration Certificate No. 65/2017/GCNCP-VSD-5 dated September 12, 2022, total registered shares: 19,799,390 shares, equivalent to the total value of registered shares: VND 197,993,900,000.</p> <p>- Quarter 4/2022: Increase charter capital from VND 197,993,900,000 to VND 209,994,400,000 (According to the 14th change in business registration No. 0101826868 issued by the Department of Planning & Investment of Hanoi on January 10, 2023).</p> <p>Issued by the Vietnam Securities Depository Center with the 6th amended Securities Registration Certificate No. 65/2017/GCNCP-VSD-6 dated December 26, 2022, total registered shares: 20,999,440 shares, equivalent to the total value of registered shares: VND 209,994,400,000.</p>
2024	Change of Legal Representative of the Corporation (According to the 16th change in business registration No. 0101826868 issued by the Hanoi Department of Planning & Investment on February 2, 2024).
2026	Change of the Company's Head Office Address (According to the 17th amendment of the Business Registration Certificate No. 0101826868 issued by the Hanoi Department of Planning and Investment on January 16, 2026).

3. Industry and business location

3.1 Main activities according to Business Registration Certificate

- Delivery

Details: Business of domestic and international express delivery services: EMS express delivery service, same-day delivery service, express delivery service for heavy goods, bulky goods and other products.

- Other support services related to transportation

Details: Agency services, freight forwarding; Logistics; Shipping; Freight forwarding; Arranging or organizing rail, road, sea or air transport activities; Collecting and issuing transport documents or bills of lading; Other support services related to transport not elsewhere classified.

- Wholesale of computers, peripherals and software;

- Wholesale of other machinery, equipment and spare parts

Details: Wholesale of machinery, office and medical equipment.

- Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores.
- Retail sale of audiovisual equipment in specialized stores.
- Other retail sale of new goods in specialized stores.
- Domestic waterway freight transport.
- Postal services.
- Information technology and other computer-related services.
- Repair of machinery and equipment.
- Road freight transport.
- Other specialized wholesale not elsewhere classified

Details: Trading in postal and telecommunications materials and equipment;

- Wholesale of electronic and telecommunications equipment and components
- Retail of food, foodstuffs, beverages, cigarettes, and tobacco accounts for a large proportion in general stores
- Warehousing and storage of goods
- Computer consulting and computer system management
- Other telecommunications activities

Details: Operation of internet access points; Providing information content services on mobile telecommunications networks; Providing electronic game services; Setting up electronic information pages and social networks; Telecommunications service agents; Basic telecommunications services; Value-added telecommunications services.

- Real estate business, land use rights owned, used or leased

Details: Real estate business.

- Retail by mail order or internet

Details: E-commerce services; E-commerce trading floor services; Retailing of goods via the internet; Direct sales via television, radio, telephone; (Not including auction activities).

- Other remaining business support service activities not elsewhere classified

Details: Import and export of goods the Company trades

Providing services for processing text reports and shorthand transcription.

Real-time captioning of live TV broadcasts of meetings.

Barcode addresses.

Mail sorting services; Activities to support innovative start-up businesses.

- Packing services.
- Motor vehicle rental.
- Sea and coastal freight transport.
- Activities of insurance agents and brokers

Details: Insurance agent activities

- Direct support services for water transport.
- Wholesale of automobiles and other motor vehicles (except auctions).
- Loading and unloading of goods.
- Technical inspection and analysis.
- Automobile and other motor vehicle dealerships (except auctions).
- Wholesale of agricultural machinery, equipment and spare parts.
- Advertising

Details: Advertising service business.

- Retail sale of passenger cars (9 seats or less) (Excluding auctions).
- Agents, brokers, and auctions of goods

Details: Agents selling goods; Brokers buying and selling goods (Excluding auction activities).

- Information portals (Excluding press activities).
- Railway freight transport.
- Air freight transport.
- Organization of trade introduction and promotion.
- Direct support service activities for road transport.

- Main products and services: Domestic and international express delivery services; Transportation, freight forwarding, and warehousing services; Office rental; Agent providing postal and telecommunications services.

3.2. Business location

➤ Headquarters, Branches

- **Head office of the Corporation:** 8th Floor, The Marc 88 Building, 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi, Vietnam.
- **Hanoi Branch:** Km 1, Vo Van Kiet Street, Vinh Thanh Commune, Hanoi City.
- **Da Nang Branch:** No. 868 Nguyen Huu Tho, Cam Le Ward, Da Nang City.
- **Ho Chi Minh City Branch:** D23 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
- **EMS - Logistics Company, Branch of the Corporation:** No. 01 Tan Xuan Street, Dong Ngac Ward, Hanoi, Vietnam.

➤ Network

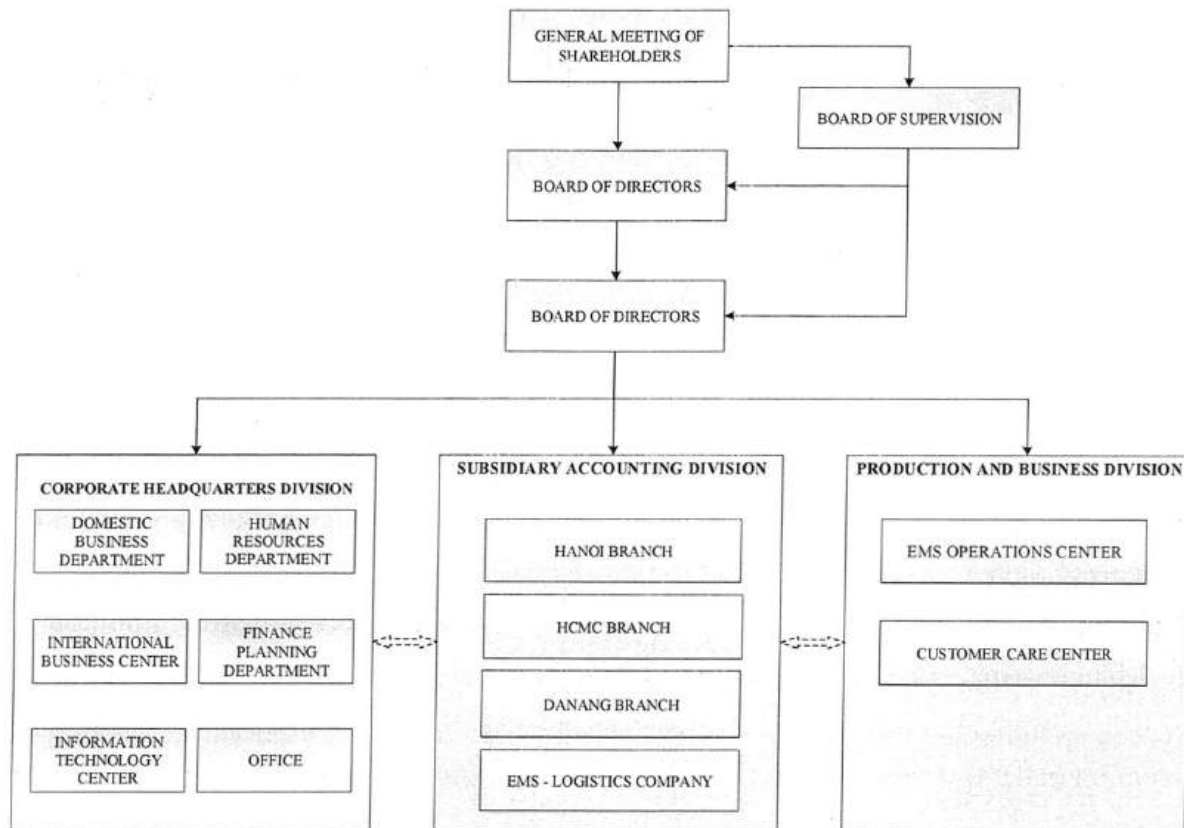
- **Giao dịch:** The Corporation's transaction network is widespread in 34 provinces and cities, with more than 6,000 post offices, helping customers receive mail more quickly and conveniently..
- **Exploit:** Regional exploitation centers located in Hanoi, Ho Chi Minh City, Da Nang.
- **Transport:** The transport team consists of hundreds of specialized cars and thousands of cars of agents participating in transporting postal items, along with the frequency of large flights from Hanoi, Da Nang, Ho Chi Minh City to major cities in the country and to countries and territories around the world. In addition, the Corporation has also invested in hundreds of specialized motorbikes, equipped with GPS to pick up goods at the address, helping customers to use EMS services in the most convenient way..

4. Information on governance model, business organization and management apparatus

4.1. Management model

The Corporation is organized according to the model of a Joint Stock Company, headed by the General Meeting of Shareholders; Board of Supervisors; Board of Directors; Board of General Directors..

4.2. Organizational model and management apparatus of the Corporation



4.3. Functions and tasks:

➤ General meeting of shareholders

The General Meeting of Shareholders, comprising all shareholders with voting rights, is the highest decision-making body of the Corporation. The General Meeting of Shareholders meets annually once a year and within four (04) consecutive months from the end of the fiscal year. The Board of Directors decides to extend the annual General Meeting of Shareholders if necessary, but not more than 06 months from the end of the fiscal year. In addition to the annual meeting, the General Meeting of Shareholders may hold extraordinary meetings. The venue of the General Meeting of Shareholders is determined to be the place where the chair attends the meeting and must be in the territory of Vietnam..

The annual general meeting of shareholders discusses and approves the following issues::

- ✓ Annual business plan of the Corporation;
- ✓ Audited annual financial statements;

- ✓ Report of the Board of Directors on the management and performance of the Board of Directors and each member of the Board of Directors;
- ✓ Report of the Board of Supervisors on the business results of the Corporation, the performance of the Board of Directors and the General Director;
- ✓ Self-assessment report on the performance of the Board of Supervisors and members of the Board of Supervisors;
- ✓ Dividend level for each share of each type;
- ✓ Other issues under authority (if any).

➤ **Board of Directors**

The Board of Directors is the management body of the Corporation, with full authority on behalf of the Corporation to decide and exercise the rights and obligations of the Corporation, except for the rights and obligations under the authority of the General Meeting of Shareholders..

The Board of Directors operates on the principle of collective responsibility. Members of the Board of Directors are individually responsible for their work and are jointly responsible before the General Meeting of Shareholders and before the law for the resolutions and decisions of the Board of Directors regarding the development of the Corporation..

The Board of Directors assigns responsibility to the General Director to organize and implement the resolutions and decisions of the Board of Directors..

The number of members of the Board of Directors is 05 (five) people, elected or dismissed by the General Meeting of Shareholders. The rights and obligations of the Board of Directors are stipulated by law, the Corporation's Charter and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:

- ✓ Decide on strategies and medium-term development plans and submit to the General Meeting of Shareholders the annual business plan of the Corporation.;
- ✓ Propose the type of shares and the total number of shares that can be offered for each type;
- ✓ Decide to sell unsold shares within the number of shares allowed to be offered for sale of each type; decide to raise additional capital in other forms in accordance with the provisions of law;

- ✓ Decide on the selling price of shares and bonds of the Corporation;
- ✓ Decision to repurchase shares as prescribed in Clause 1 and Clause 2, Article 133 of the Law on Enterprises;
- ✓ Decide on investment plans, purchase and sale of fixed assets, investment projects outside the Corporation within the authority and limits prescribed by law; Build, manage and use the Corporation's brand architecture; decide on the Corporation's market development, marketing and technology orientation..
- ✓ Approve contracts for purchase, sale, borrowing, lending and other contracts and transactions with a value of 35% or more of the total assets recorded in the most recent financial report of the Corporation, except for contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed in Point d, Account 2, Article 138, Account 1 and Account 3, Article 167 of the Law on Enterprises.;
- ✓ Decision on the issuance of non-convertible bonds and/or bonds without warrants of the Corporation.
- ✓ Elect, dismiss, remove the Chairman of the Board of Directors; appoint, dismiss, sign contracts, terminate contracts with the General Director and other important managers according to the provisions of the Corporation's Charter and the Corporation's internal regulations; decide on salaries, remuneration, bonuses and other benefits of those managers; appoint authorized representatives to participate in the Board of Members or General Meeting of Shareholders at other companies, decide on remuneration and other benefits of those people;
- ✓ Supervise and direct the General Director and other managers in the daily business operations of the Corporation.;
- ✓ Decide on the organizational structure and internal management regulations of the Corporation, decide on the establishment of subsidiaries, branches, representative offices and capital contribution and purchase of shares of other enterprises within the scope of authority.;
- ✓ Approve the agenda and content of documents for the General Meeting of Shareholders, convene the General Meeting of Shareholders or collect opinions for the General Meeting of Shareholders to pass resolutions.;

- ✓ Submit audited annual financial statements to the General Meeting of Shareholders;
- ✓ Propose the dividend level to be paid; decide on the time limit and procedures for paying dividends or handling losses arising during the business process;
- ✓ Propose the reorganization and dissolution of the Corporation; request the bankruptcy of the Corporation;
- ✓ Decision to issue the Board of Directors' Operating Regulations, Internal Regulations on Corporation Governance after being approved by the General Meeting of Shareholders; decision to issue the Corporation's Information Disclosure Regulations;
- ✓ Approve the system of titles and title standards; salary scale and payroll of the Corporation;
- ✓ Decide or authorize the General Director to decide:

Decide on investment, construction, purchase and sale projects of fixed assets with a value of less than 35% of the total value of the Corporation's assets recorded in the most recent audited financial report and approve the list of annual investment projects.

Capital mobilization plan, liquidation plan, sale of fixed assets with value less than 35% of total asset value recorded in the latest audited financial statement of the Corporation.

Handling of asset losses and irrecoverable debts of the Corporation according to regulations.

- ✓ Approve the Corporation's long-term and annual multilateral international cooperation plans and programs.
- ✓ Suspend or request a temporary suspension to review the decisions of the General Director when it is deemed that such decisions affect the interests of the Corporation;
- ✓ ☐ Other rights and obligations as prescribed by the Law on Enterprises, the Law on Securities, other provisions of law and the Corporation's Charter.

➤ **Board of Directors**

The management system of the Corporation must ensure that the management apparatus is responsible to the Board of Directors and is subject to the supervision and direction of the Board of Directors in the daily business operations of the Corporation. The

Corporation has a General Director, Deputy General Directors, and Chief Accountant. The appointment, dismissal, and removal of the above positions must be approved by resolution or decision of the Board of Directors.

➤ **General Manager**

The General Director is the person who runs the daily business of the Corporation; is supervised by the Board of Directors; is responsible to the Board of Directors and the law for the implementation of assigned rights and obligations; The term of office of the General Director shall not exceed 05 years and may be reappointed for an unlimited number of terms. The General Director must meet the standards and conditions prescribed by law and the Charter of the Corporation. The General Director has the following rights and obligations:

- ✓ Decide on issues related to the daily business operations of the Corporation that are not under the authority of the Board of Directors and the General Meeting of Shareholders as prescribed in the Corporation's Charter;
- ✓ Organize the implementation of resolutions and decisions of the General Meeting of Shareholders and the Board of Directors;
- ✓ Organize the implementation of the Corporation's business plan and investment plan;
- ✓ Proposing the organizational structure plan and internal management regulations of the Corporation;
- ✓ Appointing, dismissing, and removing management positions in the Corporation, except for positions under the authority of the Board of Directors;
- ✓ Deciding on salaries and other benefits for employees in the Corporation, including managers under the appointment authority of the General Director;
- ✓ Recruiting employees;
- ✓ Proposing plans to pay dividends or handle business losses;
- ✓ Other rights and obligations as prescribed by law, the Corporation's Charter, and resolutions and decisions of the Board of Directors.

➤ **Deputy General Director**

The Deputy General Director is the person who assists the General Director in operating according to the assignment and authorization of the General Director; performs the tasks assigned by the General Director. For major, important, and complicated issues in the

assigned field, the Deputy General Director must promptly report to the General Director before making a decision. Currently, the Corporation has 04 Deputy General Directors.

The Deputy General Director is responsible to the General Director for the results of assigned work; is responsible to the Board of Directors and before the law for the implementation of assigned tasks and powers; The Deputy General Directors assigned to be in charge of a region are responsible to the General Director for the production and business results of the Branches in the region and the planning targets of the units in charge of the region, specifically:

- ✓ Responsible for closely following and directing the coordination activities with units in the area under his/her management. Receiving and processing information on business and quality in a timely manner;
- ✓ Participating in regular and ad hoc meetings at units;
- ✓ Coordinating with relevant members of the Board of Directors; directing and urging the functions of the Corporation to handle issues arising at the units in charge.

➤ **Board of Control**

The Board of Supervisors is elected by the General Meeting of Shareholders, the number of members of the Board of Supervisors of the Corporation is 03 (three) people. The term of office of a member of the Board of Supervisors shall not exceed 05 years and may be re-elected for an unlimited number of terms. The Board of Supervisors has the rights and obligations as prescribed in Article 170 of the Law on Enterprises and the following rights and obligations:

- ✓ Propose and recommend to the General Meeting of Shareholders to approve the list of auditing organizations approved to audit the main financial statements of the Corporation; decide on the approved auditing organization to conduct the inspection activities of the Corporation, exempting the auditor from the fee when deemed necessary.
- ✓ Be responsible to shareholders for its monitoring activities.
- ✓ Monitor the financial situation of the Corporation, the compliance with the law in the activities of members of the Board of Directors, General Director, and other managers.
- ✓ Ensure coordination of activities with the Board of Directors, General Director and shareholders.

- ✓ In case of detecting any violation of the law or violation of the Corporation's Charter by a member of the Board of Directors, General Director and other executives of the enterprise, the Supervisory Board must notify the Board of Directors in writing within 48 hours, requesting the violator to stop the violation and take measures to remedy the consequences.
- ✓ Develop the Operating Regulations of the Supervisory Board and submit them to the General Meeting of Shareholders for approval.
- ✓ Report at the General Meeting of Shareholders as prescribed in Article 290 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law.
- ✓ Have the right to access the records and documents of the Corporation kept at the head office, branches and other locations; have the right to visit the workplace of the managers and employees of the Corporation during working hours.
- ✓ Has the right to request the Board of Directors, members of the Board of Directors, the General Director and other managers to provide complete, accurate and timely information and documents on the management, operation and business activities of the Corporation.
- ✓ Other rights and obligations as prescribed by law and this Charter.

➤ **Functional Departments and units under the Corporation include: Office, Departments and Centers under the Corporation:** These are specialized and professional units with the function of advising and assisting the Corporation's leaders, responsible to the Board of Directors (BOD) and the General Director Board in management and operation, and following the General Director's orders to implement the assigned functions and tasks..

➤ **Branches of the Corporation:** The Corporation has 04 branches, including:

Branch of the Corporation in Hanoi

Branch Head Office: Km 1, Vo Van Kiet Street, Vinh Thanh Commune, Hanoi City.

Certificate of registration of branch operation registered for the first time No. 0101826868-005 issued by the Business Registration Office - Department of Planning & Investment of Hanoi City on July 25, 2017; registered for the four amendment on September 03, 2025.

Hanoi branch operates as a subsidiary, accounting dependent on the Post and Telecommunications Express Delivery Corporation - Joint Stock Company.

Branch of the Corporation in Ho Chi Minh City

Branch Head Office: D23 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.

Certificate of registration of branch operation first registered No. 0101826868-001 issued by the Business Registration Office - Department of Planning & Investment of Ho Chi Minh City on November 30, 2005; registered for the 7th amendment on March 10, 2023.

Ho Chi Minh City Branch operates as a affiliated unit, accounting dependent on the Postal Express Delivery Corporation - Joint Stock Company.

Branch of the Corporation in Da Nang

Branch Head Office: No. 686 Nguyen Huu Tho, Cam Le Ward, Da Nang City.

Certificate of registration of branch operation first registered No. 0101826868-002 issued by the Department of Planning & Investment of Da Nang City on November 28, 2005; registered for the third amendment on July 12, 2022.

Da Nang Branch operates as a subsidiary, accounting dependent on the Postal Express Delivery Corporation - Joint Stock Company.

EMS – Logistics Company, Branch of the Corporation

Branch office: No. 01 Tan Xuan Street, Dong Ngac Ward, Hanoi, Vietnam.

Certificate of registration of branch operation for the first time No. 0101826868-006 issued by the Business Registration Office under the Department of Planning and Investment of Hanoi City on June 25, 2024. registered for the one amendment on January 03, 2025.

EMS - Logistics Company, Branch of the Corporation operates as a subsidiary, accounting dependent on the Postal Express Delivery Corporation - Joint Stock Company.

4.4. Subsidiaries, Affiliated Companies: No

5. Development orientation

5.1. Developmental perspective

- Stable and sustainable development based on innovation in management organization model and business methods, considering human factor as the center, applying information technology as a vital factor for business development.

- Developing service provision infrastructure in parallel with building and implementing digital transformation strategy in production and business activities to improve service capacity and fulfill the commitment to provide services to customers with the best quality.

- Harmoniously balancing business development goals, improving the lives of employees associated with implementing social responsibility, promoting responsibility to the community.

5.2. Development goals and strategies of the Corporation

a. General goal:

- Become one of the leading units in market share of traditional express delivery services and e-commerce logistics.

- Be the leading unit of Vietnamese express delivery enterprises in the international express delivery market.

b. Specifically target:

- Business development focuses on three main business pillars: Domestic EMS express delivery service, international express delivery service and Logistics service. In which, domestic EMS express delivery service is the core service, the foundation to create the main competitiveness of the Corporation; the remaining two business pillars will focus on development to create breakthroughs and competition in the market.

- Innovate and improve the organizational structure of production and business management and operation to meet the large scale of production and business. Establish new units to specialize and develop new services.

- Strengthen production organization capacity in all stages and stages of service provision. Autonomy, creativity, flexibility in organizing production and business teams and resources.

- Apply IT and digital transformation in production and business management activities to standardize and professionalize all stages and stages of service provision, in parallel with investing in infrastructure and equipment to improve capacity to serve growth targets, increase labor productivity and service quality.

5.3. The Corporation's social and community goals

Building a brand and promoting a civilized, professional, reputable and highly responsible corporate culture environment. Linking with socio-economic organizations

to participate in charity programs, encouraging educational development, and community projects...

6. Risks: The Corporation has a network of production and exploitation organizations with standard processes, so there are not many risks. The risks affecting production and business activities mainly come from partners providing air and road transport services in ensuring the safety of goods during transportation and committed transportation time.

II. PERFORMANCE IN THE YEAR

1. Production and business activities

1.1. Production results in the year:

The main revenue-contributing activities for the Corporation are postal delivery services, logistics services and other services, accounting for about 97.6% of total annual sales and service revenue. The remainder is contributed by sales revenue. The Corporation's sales and service revenue in 2025 reached VND 1,973.665 billion, an increase of 6.80% compared to 2024; Pre-tax profit in 2025 reached VND 89.142 billion, reaching 103.43% compared to 2024.

After-tax profit in 2025 reached VND 69.524 billion, reaching 105.94% compared to after-tax profit in 2024. Some key indicators of business performance in 2025 are as following:

Unit: Million VND

No.	Target	Year 2024	Year 2024	Rate 2025/2024 (%)
1	Sales and service revenue	1,973,665	1,848,070	106.80%
1.1	Service revenue	1,852,724	1,773,699	104.46%
1.2	Sales revenue	120,941	74,371	162.62%
2	Revenue deductions	0	0	0.0%
3	Net revenue from sales and services	1,973,665	1,848,070	106.80%
4	Cost of goods	1,670,224	1,540,024	108.45%

No.	Target	Year 2024	Year 2024	Rate 2025/2024 (%)
4.1	Cost of service	1,550,249	1,466,149	105.74%
4.2	Cost of goods	119,975	73,875	162.40%
5	Gross profit from sales and service provision	303,441	308,045	98.51%
6	Financial revenue	8,611	5,465	157.57%
7	Financial costs	1,884	1,092	172.57%
8	Sales expenses	84,537	80,285	105.30%
9	Business management costs	136,354	145,424	93.76%
10	Net operating profit	89,277	86,708	102.96%
11	Other profits	(135)	316	-42.75%
12	Total profit before tax	89,142	87,024	102.43%
13	Profit after tax	69,524	65,626	105.94%

Source: Audited financial statements 2025

1.2. Implementation status compared to plan:

Unit: Million VND

No.	Target	Year 2025		Implement the plan
		Plan	Perform	
1	Charter capital	209,994	209,994	100.00%
2	Total revenue	2,156,500	1,982,581	91.94%
3	Profit before tax	89,000	89,142	100.16%
4	Profit after tax	69,300	69,524	100.32%

Source: Audited financial statements for 2025 and Resolution of the Annual General Meeting of Shareholders for 2025

In 2025, the Corporation's pre-tax profit target will reach 100.16% of the assigned plan, reaching 102.43% compared to 2025.

2. Organization and personnel

2.1. List of Executive Board

No.	Full name	Position	Note
1	Mr Le Viet Anh	General Manager	
2	Ms. Dang Hai Ngoc	Deputy General Manager	
3	Ms. Trinh Quynh Nga	Deputy General Manager	Appointed effective November 1, 2025
4	Mr Tran Anh Tuan	Deputy General Manager	Relieved from the position effective May 26, 2025
5	Mr. Bui Quoc Bao	Deputy General Manager	Relieved from the position effective July 1, 2025
6	Ms. Nguyen Thi Thanh Tam	Chief Accountant	

✓ Mr. Le Viet Anh – General Director

025077001704 issued on 31/3/2021.

ID number	Place of issue: Department of Administrative Police for Social Order.
Gender	Male
D.O.B	02/01/1977
Place of birth	Van Phu Commune, Viet Tri City, Phu Tho Province
Nationality	Vietnam
Nation	Kinh
Permanent address	Area 1A, Nong Trang Ward, Viet Tri, Phu Tho
Cultural level	High school
Professional qualifications	Bachelor of Law, Bachelor of Accounting
Current position at the Corporation	General Manager

Positions in other organizations No

Number of shares owned No

Debts to the Corporation No

Illegal acts No

Conflict of interests No

Related entities owning shares of the Corporation No

✓ **Ms. Dang Hai Ngoc – Deputy General Director**

ID number 024181000749 issued on 15/03/2021

Place of issue: Department of Administrative Police for Social Order

Gender Female

D.O.B 03/10/1981

Place of birth Moc Nam commune, Duy Tien district, Ha Nam province

Nationality Vietnam

Nation Kinh

Permanent address Hoa Phuong 6-16, Vinhomes Riverside Urban Area, Long Bien District, Hanoi

Culture level High school

Professional qualifications Master of Management and Marketing.

Current position in the Corporation Deputy General Manager

Position in other organizations No

Number of shares owned No

Debts to the Corporation No

Illegal acts No

Conflict of interests No

Related entities owning shares of the Corporation No

✓ Ms. Trinh Quynh Nga – Deputy General Director

ID number	001183011556 issued on 12/12/2023
	Place of issue: Department of Administrative Police for Social Order
Gender	Female
D.O.B	29/7/1983
Place of birth	Dong Tan Commune, Ung Hoa District, Hanoi, Vietnam
Nationality	Vietnam
Nation	Kinh
Permanent address	Room 11.14, CT2 Ngo Thi Nham Apartment, Ha Dong Ward, Hanoi, Vietnam
Culture level	High school
Professional qualifications	Master's Degree in Economics – Finance – Banking.
Current position in the Corporation	Deputy General Manager
Position in other organizations	No
Number of shares owned	No
Debts to the Corporation	No
Illegal acts	No
Conflict of interests	No
Related entities owning shares of the Corporation	No

✓ Ms. Nguyen Thi Thanh Tam – Chief Accountant

ID number	001181004183 issued on 10/07/2021
	Place of issue: Department of Administrative Police for Social Order
Gender	Female
D.O.B	30/12/1981
Place of birth	Quang Oai Commune, Hanoi City
Nationality	Vietnam
Nation	Kinh

Permanent address	4, Alley 38, Lane 15, Phuong Mai Street, Kim Lien Ward, Hanoi, Vietnam
Culture level	High school
Professional qualifications	Master of Economics
Current position in the Corporation	Chief Accountant
Position in other organizations	No
Number of shares owned	Personal ownership: 546 shares, accounting for 0.0026% of the Corporation's charter capital. Representative ownership: 0 shares
Debts to the Corporation	No
Illegal acts	No
Conflict of interests	No
Related entities owning shares of the Corporation	Yes, specifically: - Ms. Nguyen Thi Thanh Huyen (Ms. Nguyen Thi Thanh Tam's sister) owns 1,602 shares, accounting for 0.0076% of the Corporation's charter capital.

2.2. Changes in the Board of Directors:

In 2024, the Corporation will have changes in the Board of Directors. Specifically:

No.	Full name	Position	Notes
1	Mr. Tran Anh Tuan	Deputy General Manager	Relieved from the position effective May 26, 2025
2	Mr. Bui Quoc Bao	Deputy General Manager	Relieved from the position effective July 1, 2025

2.3. Number of employees of the Corporation as of December 31, 2025: There are 1,213 people.

2.4. Employee policy:

- The Corporation always cares about the lives of employees, fully implementing social insurance, health insurance, unemployment insurance, sick leave, maternity leave, vacation leave... and other reward and welfare regimes; encouraging employees to study to improve their professional qualifications and understanding of society, creating conditions for employees to participate in sports, cultural and artistic activities...;

- The Corporation has created jobs for workers with stable income, implemented well the State's policies for workers and made significant contributions to the State budget;

- Human resource training policy: With the motto that human resources are the most important resource for success, the Corporation always focuses on developing human resources with training and recruiting talented people policies to select the best individuals as well as build a strong team. The Corporation emphasizes the training and retraining of staff, creating opportunities for staff to learn and improve their professional expertise and skills through diverse training programs and content, flexible training methods, appropriate support methods... ensuring to meet increasingly high job requirements, perfecting their career development plans and contributing to building a strong human resource of EMS;

- Recruitment: With the promulgated recruitment regulations system, specific recruitment mechanisms have been created suitable for each position, ensuring the selection of high-quality human resources, contributing to the sustainable development of the Corporation..

3. Investment situation, project implementation situation

- Major investments: During the year, the Corporation did not offer securities and had no major investments.

- Subsidiaries and affiliated corporations: None.

4. Financial situation

4.1. Financial situation

Unit: Million VND

No.	Target	Year 2025	Year 2024	Rate 2025/2024 (%)
1	Total Assets	776,372	748,774	103.69%
2	Net Revenue	1,973,665	1,848,070	106.80%
3	Operating Profit	89,277	86,708	102.96%
4	Other Profit	(135)	316	-42.75%
5	Profit Before Tax	89,143	87,024	102.43%
6	Dividend Return	10%	10%	100.00%

(Source: Audited financial statements 2025)

4.2. Key financial indicators

No.	Basic financial indicators	Unit	2025	2024
1	Solvency ratio			
1.1	Current Ratio (Total Current Assets/Current Liabilities)	time	1.424	1.412
1.2	Quick Ratio (Current Assets-Inventories)/Current Liabilities	time	1.417	1.403
2	Capital structure indicators	time		
2.1	Debt/Total Assets Ratio	time	0.570	0.58
2.2	Debt/Equity Ratio	time	1.326	1.37
3	Performance indicators			
3.1	Inventory Turnover (Cost of Goods Sold/Inventory)	round	604.274	416.34
3.2	Total Asset Turnover (Net Sales/Total Assets)	round	2.542	2.47
4	Profitability ratio			
4.1	Profit after tax/Total net revenue ratio	%	3.52%	3.55%
4.2	Profit after tax/Equity ratio	%	20.83%	20.76%
4.3	Profit after tax/Total assets ratio	%	8.96%	8.76%
4.4	Operating Profit Ratio/Net Revenue from Sales and Service Provision	%	4.52%	4.69%

5. Shareholder structure, change in owner's equity

5.1. Share

- Total number of shares: 20.999.440 shares
- Types of shares outstanding: 20.999.440 shares
- Number of freely transferable shares: 20.999.440 shares
- Number of shares subject to transfer restrictions: 0 share

5.2. Shareholder structure as of March 27, 2026

No.	Shareholders	Number of shares	Value (VND)	Ratio to charter capital (%)
Classified by ownership ratio				
1	Major shareholder	19.396.366	193.963.660.000	92,37
2	Small shareholders	1.603.074	16.030.740.000	7,63
Total		20.999.440	209.994.400.000	100,00
Classification by internal structure				
1	Institutional shareholders	19.589.078	195.890.780.000	93,28
2	Individual shareholders	1.410.362	14.103.620.000	6,72
Total		20.999.4000	209.994.400.000	100,00
Classification by capital formation source				
1	State	17.669.395	176.693.950.000	84,14
2	Other shareholders	3.330.045	33.300.450.000	15,86
Total		20.999.440	209.994.400.000	100,00
Divided by location				
1	Domestic shareholders	20.599.614	205.996.140.000	98,10
2	Foreign shareholders	399.826	3.998.260.000	1,90
Total		20.999.440	209.994.400.000	100,00

5.3. Owner's equity change situation in 2024

In 2025, the charter capital as of December 31, 2025 according to the audited financial statements of 2025 is: **209.994.400.000 VND**

5.4. Treasury stock trading: None

5.5. Other securities: None

III. REPORT AND ASSESSMENT OF THE BOARD OF DIRECTORS

1. Evaluation of production and business performance

1.1. Production and business results:

In 2025, Vietnam's economy recorded an impressive GDP growth of **8.02%**, the highest in the 2011–2025 period (only behind 2022), pushing the GDP size beyond **USD 514 billion**. This marks an economic highlight with steadily accelerating growth each quarter, driven by the manufacturing and processing industry, while inflation remained under control at a low level.

Vietnam's postal and delivery sector experienced a strong breakthrough, transforming into a national digital infrastructure and logistics platform, with a focus on applying **AI, Big Data**, and promoting **online public services**. The dual competition between **VNPost** (with an extensive network) and **Viettel Post** (with strong technology), alongside private enterprises (**GHTK, GHN**), has created a highly competitive environment, enhancing service quality.

With favorable conditions, the Corporation has strived to complete profit targets and maintain salaries, ensuring the lives of employees, specifically:

Unit: Million VND

No.	Target	2025	2024	Rate % 2025/2024
1	Total Revenue	1,982,581	1,854,471	106.91%
1.1	Service revenue	1,973,665	1,848,070	106.80%
1.2	Revenue from financial activities	8,611	5,464	157.60%
1.3	Other income	304	937	32.44%
2	Expense	1,893,438	1,767,447	107.13%
3	Profit before tax	89,143	87,024	102.43%
4	Dividend rate	10%	10%	100.00%

1.2. Key tasks that the Corporation has carried out in 2025:

- Strengthen coordination and support for Business Development Teams (BDTs) / Posts (TPs) regarding sales mechanisms and customer care, including regional and inter-regional cost reductions, while proactively collaborating to search for and market to customers within the network. Implement brand communication programs, organize customer conferences to promote business, and incentivize revenue growth in EMS services. Conduct training on EMS and logistics products and services, and coordinate proposals for business solutions and production-performance targets for key BDTs/TPs in 2025.

- Promote EMS service business programs across the Corporation; plan and improve service products, adjust domestic and international service rates, focusing on

high-volume customers in the e-commerce segment via BDTs/TPs and EMS branches. Develop seasonal business programs, support and meet customer requirements to enhance competitiveness. Establish B2B sales pipelines within the Corporation and branches to drive high-quality service revenue growth. Expand business coverage to suburban districts of Hanoi and Ho Chi Minh City to develop e-commerce customer segments. Focus on exploiting commercial bank customers and participating in national bidding projects.

- Logistics services: Focus on developing Last Mile Logistics (LML) services, emphasizing tendering and expansion of new customer projects for full-package operations, improving service quality in line with customer commitments, strengthening competitiveness, and improving operational efficiency. Expand domestic Forwarder activities, focusing on specialized cargo transport and short-haul container shipments for key logistics customers, laying a foundation for stable and sustainable development in the next period.

- Review and adjust mail routes, optimize supporting trips, and implement self-operated routes to ensure connectivity at BDTs/TPs in line with actual transport conditions, increasing autonomy, efficiency, and cost reduction. Enhance air cargo coordination and tender transportation services to optimize costs and reduce product pricing; establish transport reconciliation systems.

- Review collection activities at post offices (post-division) to optimize routes, use labor effectively, and improve collection productivity. Review transport demand along the North-South mainline, conduct broad online tenders to select service providers, optimizing transport and operating costs while improving service quality.

- Implement remuneration plans for delivery stages linked to performance quality; combine collection and delivery routes to optimize labor and transport costs; improve EMS express service quality; use PDA devices in sorting stages to shorten processing time and reduce operational violations.

- Specialize customer care activities after separating Business-Operations functions; link Key Account revenue KPIs to customer service to clarify customer retention roles. Implement a three-tier customer service model at EMS Corporation per VNPost plans; deploy a centralized database for post offices.

- Enhance IT application: upgrade management reporting software, develop new reconciliation software, adjust systems to reflect administrative changes, and upgrade KTQT, Telepost, EMSOne, PackAndSend, and DingDong software to support operational and business activities. Deploy centralized IT systems to ensure synchronization, reduce downtime, accelerate issue resolution and error correction, and

drive digital transformation and process improvements for faster processing, higher productivity, and operational efficiency.

- Continue organizational adjustments, streamline operations, and optimize human resources to achieve profit targets, ensure employee salaries and income, specialize business and operations functions, establish the EMS Operations Center, and restructure subordinate units (including Corporate Headquarters and dependent accounting units). Implement labor productivity optimization measures: adjust labor structure and usage, reduce indirect labor, and increase direct business and production workforce.

- Innovate salary and benefits mechanisms to optimize and motivate employees; develop KPIs for corporate positions reflecting actual conditions. Review planning, adjust job titles and salary coefficients, revise pay scales and allowances, and implement staff rotation plans while strengthening management teams at subsidiaries. Organize quality training programs: in 2025, the Corporation conducted 33 training courses with 1,723 participants.

- Review and reduce costs of publications, uniforms, travel, electricity, and vehicle repairs; optimize transport and vehicle usage; centrally manage servers; collect payments 100% via bank transfer; optimize ZNS message costs. Strengthen debt control, customer management, and review large-cost contracts; enhance supervision and direct control of operational expenses; implement cost-tracking mechanisms to reduce costs and improve resource use; conduct centralized procurement for certain items to optimize costs, leverage economies of scale, ensure quality, standardize processes, and enhance cost control.

- Adjust pricing policies and service processes; control business policies at branches, monitor the application of discounts and customer incentives; focus resources on key service products; optimize sales channels and connection platforms to increase revenue and reduce costs.

2. Financial situation:

2.1. Property situation: The Corporation has bad debts but provisions have been made and explained in the Financial Statements.

2.2. Accounts Payable Status: The Corporation has no major fluctuations in its debts.

3. Improvements in organizational structure, policy, management:

- Develop and promulgate internal regulations and rules of the Corporation to increase the effectiveness of management and operation in the Corporation. Implement and strictly control the implementation of mechanisms and planning targets, and have many solutions to promote production and business activities.

- Develop and perfect the organizational model and management personnel of the Corporation and its functional departments and affiliated units in accordance with the production and business situation and business strategy of the Corporation..

- Focus on staff training, especially skills training courses, business and professional training courses for managers and employees at units under the Corporation to improve professional qualifications and service quality.

4. Future development plan: The specific production and business plan goals for 2025 of the Corporation are as follows:

- Total revenue: VND 2,330 billions, up 17.52% compared to total revenue realized in 2025.

- Pre-tax profit: VND 91 billions, up 2.08% compared to pre-tax profit realized in 2025.

- Profit after tax: VND 70.5 billions, up 1.40% compared to Profit after tax realized in 2025.

** Note: This figure may be adjusted according to the Resolution of the 2026 Annual General Meeting of Shareholders of the Corporation.*

4.1. Explanation of the Board of Directors on the audit opinion: No explanation because there is no opinion except the opinion of the Auditor.

4.2. Assessment report on the environmental and social responsibility of the Corporation

a. Assessment related to labor issues: The Board of Directors of the Corporation together with the employees always strive to closely follow the business plan approved by the General Meeting of Shareholders. In addition, the Corporation also tries to create maximum conditions for employees to improve their professional qualifications and participate in the Corporation's welfare programs.

b. Assessment related to corporate responsibility towards local communities: Full participation in locally launched programs.

IV. BOARD OF DIRECTORS' ASSESSMENT OF THE CORPORATION'S PERFORMANCE

1. Board of Directors' assessment of the Corporation's operations

- The Corporation ensures that the dividend rate paid to shareholders in 2025 has been approved by the General Meeting of Shareholders and the Board of Directors.

- Most of the resolutions of the Board of Directors have been implemented by the Board of Directors to ensure content and time.

- Production and business results: EMS Corporation has implemented many solutions to boost business, maintain market share, and implement the planned targets approved by the 2025 Annual General Meeting of Shareholders.

2. Board of Directors' assessment of the performance of the General Directorate of the Corporation

In 2025, the Board of Directors has performed well in supervising and directing the Board of Directors and managers in the operation of production and business. The resolutions and decisions of the Board of Directors directing the Board of Directors are all in accordance with the scope of authority of the Board of Directors as stipulated in the Charter of the Corporation and the provisions of the Law. The Board of Directors has fulfilled its role in operating the production and business activities of the Corporation in accordance with the directions and instructions of the Board of Directors, specifically:

- The Board of Directors has seriously implemented the resolutions, decisions, notices and policies of the Board of Directors.

In 2025, the Board of Directors directed and monitored the implementation of the Board of Directors' resolutions, decisions, and notices to the Board of Directors and found no abnormalities in the management and operation activities of the Corporation by the Board of Directors and management staff.

3. Plans and directions of the Board of Directors

The Board of Directors requests the Board of Directors and units to focus on developing and implementing key solutions and tasks in 2025 as follows:

- Streamline the organizational structure to improve efficiency, reduce middle management layers, and strengthen the direct production workforce and sales staff.

- Promote business solutions and initiatives:

+ Launch new services, focusing on developing high-quality service segments. Expand specialized domestic and international services and value-added offerings.

+ Regularly review and adjust service rates to align with market conditions, developing flexible and customized pricing packages for different B2B and B2C customer segments, including tailored packages for major clients.

+ Implement cross-border e-commerce services through partnerships with major domestic and international partners; develop and deploy business plans for fulfillment services.

- Enhance coordination and support for BDTs/TPs in production and business operations to achieve 2025 targets. Implement incentive programs, business support initiatives, and training for BDTs/TPs, with particular attention to mechanisms for direct sales teams.

- Focus on production optimization: review operations, improve quality breakthroughs, and optimize production costs to reduce service pricing and increase competitiveness. Define requirements, refine operational procedures, and coordinate the deployment of the Corporation's last-mile delivery platform.

- Emphasize training and performance evaluation of staff; strictly control recruitment and labor utilization, and implement labor adjustment plans in line with business needs to optimize productivity.

- Innovate planning and compensation mechanisms: adjust salary structures to link compensation with individual responsibilities, motivating employees. Maintain regular focus on the income of direct production personnel.

- Review and update policies and regulations, especially those related to employee motivation and human resources management.

- Implement comprehensive cost-saving measures to improve operational efficiency while ensuring salaries and income for employees. Strengthen management and debt recovery.

- Promote EMS corporate culture widely, communicating major policies and strategic directions to all management levels and employees to foster unity and collaboration. Develop incentive programs, cultural and sports activities across the Corporation to celebrate the 20th anniversary of EMS Corporation.

With the role of directing and supervising the Board of Directors and the management staff of the Corporation in production and business operations, in 2024, the Board of Directors will focus on closely directing the implementation of key solutions and tasks to complete the production and business plan targets approved by the General Meeting of Shareholders. At the same time, the Board of Directors will promote inspection, supervision and risk management to improve the efficiency of production and business operations, ensure the rights of shareholders and the income of employees.

V. CORPORATE MANAGEMENT

1. Board of Directors annual report

1.1. Information about the members of the Board of Directors

No.	Board of Directors' members	Position	Voting shares/Ownership representative		Positions at other companies	Note
			Number of shares	Ownership ratio		
1	Mr Nguyen Minh Duc	- Chairman of BOD - Date of appointment:	8.559.340 (*)	40,76%	Staff of Vietnam Post Corporation	

No	Board of Directors' members	Position	Voting shares/Ownership representative		Positions at other companies	Note
			Number of shares	Ownership ratio		
		17/02/2025.				
2	Mr Pham Anh Tuan	Non-executive Board Member effective April 18, 2025	5.510.055 (*)	26,24%	Deputy General Director of Vietnam Post Corporation	
3	Mr Nguyen Hong Long	Non-executive Board Member effective April 18, 2025	3.600.000 (*)	17,14%	Director of the Network Operations Center - Vietnam Post Corporation	
4	Ms Ha Thi Hoa	Non-executive Member of BOD	0	0	Deputy Director of the Postal and Delivery Service Business Operations Department – Vietnam Post Corporation	
5	Mr Le Viet Anh	Board Member / General Director of the Corporation from April 19, 2024 to present.	0	0	No.	
6	Mr Nguyen Xuan Lam	Chairman of the Board – Executive until February 16, 2025	8.559.340 (*)	40,76%	Staff of Vietnam Post Corporation	
7	Ms Chu Thi Lan Huong	Non-executive Board Member until April 17, 2025	5.510.055 (*)	26,24%	Deputy General Director of Vietnam Post Corporation	
8	Mr Phan Trong Le	Non-executive Board Member until April 17, 2025	3.600.000 (*)	17,14%	Director of Nghe An Provincial Post Office	

1.3. Board of Directors Activities

Every quarter, the Board of Directors holds meetings to listen to the Board of Directors' reports on the Corporation's operations. At the same time, based on the proposals and recommendations of the Board of Directors, the Board of Directors discusses and makes appropriate decisions, guiding the sustainable development of the Corporation.

1.4. Meetings of the Board of Directors:

In 2025, the Corporation held 4 in-person Board of Directors meetings:

No.	Board of Director' member	Position	Number of meetings attended	Attendance rate	Reasons for absence
1	Mr Nguyen Minh Duc	Chairman of BOD	4/4	100%	Appointed effective February 17, 2025
2	Mr Pham Anh Tuan	Non-executive Member of BOD	3/4	75%	Appointed effective April 18, 2025
3	Mr Nguyen Hong Long	Non-executive Member of BOD	3/4	75%	Appointed effective April 18, 2025
4	Ms Ha Thi Hoa	Non-executive Member of BOD	3/4	75%	Business Trip
5	Mr Le Viet Anh	Board Member / General Director of the Corporation from April 19, 2024 to present.	4/4	100%	
6	Mr Nguyen Xuan Lam	Chairman of BOD	0	0%	Relieved of the position effective February 17, 2025
7	Ms Chu Thi Lan Huong	Non-executive Member of BOD	1/4	25%	Relieved of the position effective April 18, 2025
8	Mr Phan Trong Le	Non-executive Member of BOD	1/4	25%	Relieved of the position effective April 18, 2025

Between meetings of the Board of Directors, to resolve matters requiring the Board of Directors' opinions related to production, business and management activities, the Corporation organized to collect written votes from Board of Directors members.

- Resolutions/Decisions of the Board of Directors in 2024:

+ Resolutions of the Board of Directors :

No.	Resolution/Decision	Date	Content	Approval rate
1	01/NQ-HĐQT.V	02/01/2025	Obtain shareholders' written consent regarding the dismissal and replacement election of a Board of Directors member	100%
2	02/NQ-HĐQT.V	10/01/2025	Policy/Decision to appoint the Director of the Da Nang Branch	100%
3	03/NQ-HĐQT.V	21/01/2025	Approve the shareholder voting documents; approve the Vote Counting Committee and the Vote Monitoring Committee	100%
4	05/NQ-HĐQT.V	17/02/2025	Elect the Chairman of the Board of Directors	100%
5	06/NQ-HĐQT.V	26/02/2025	Convene the 2025 Annual General Meeting of Shareholders	100%
6	07/NQ-HĐQT.V	13/03/2025	Approve the plan to streamline the organizational structure of the Corporation's headquarters and adjust the organizational model	100%
7	08/NQ-HĐQT.V	18/03/2025	Approve the amendments and additions to certain provisions of the Corporation's Staff Appointment Regulations	100%
8	09/NQ-HĐQT.V	27/03/2025	Approve the time, venue, and documents for the 2025 Annual General Meeting of Shareholders	100%
9	10/NQ-HĐQT.V	09/04/2025	Resolution of the 13th Board of Directors Meeting, Term V	100%
10	11/NQ-HĐQT.V	09/04/2025	Approve the review and handling of debts	100%
11	12/NQ-HĐQT.V	15/04/2025	Elect a replacement Board of Directors member	100%
12	13/NQ-HĐQT.V	15/04/2025	Approve the General Director's report in Proposal No. 995	100%

No.	Resolution/Decision	Date	Content	Approval rate
13	14/NQ-HĐQT.V	19/05/2025	Approve the policy to address the resignation request of an officer	100%
14	15/NQ-HĐQT.V	20/05/2025	Approve the policy for personnel transfers and appointments	100%
15	16/NQ-HĐQT.V	21/05/2025	Approve the General Director's report in Proposal No. 1207	100%
16	17/NQ-HĐQT.V	17/06/2025	Resolution of the 14th Board of Directors Meeting, Term V	100%
17	18/NQ-HĐQT.V	18/06/2025	Delegate authority to the General Director	100%
18	19/NQ-HĐQT.V	25/06/2025	Approve the policy to reappoint Deputy General Director Bui Quoc Bao	100%
19	20/NQ-HĐQT.V	30/06/2025	Approve not to reappoint Deputy General Director Bui Quoc Bao	100%
20	21/NQ-HĐQT.V	25/07/2025	Plan for cash dividend payment to shareholders for the year 2024	100%
21	22/NQ-HĐQT.V	25/07/2025	Liquidate/Terminate the business cooperation contract	100%
22	23/NQ-HĐQT.V	26/09/2025	Approve the plan to relocate the head office	100%
23	24/NQ-HĐQT.V	03/10/2025	Plan for handling international shipments at the Northern Foreign Service Post Office	100%
24	25/NQ-HĐQT.V	22/10/2025	Approve the policy to appoint the position of Deputy General Director	100%
25	26/NQ-HĐQT.V	20/11/2025	Resolution of the 15th Board of Directors Meeting, Term V	100%
26	27/NQ-HĐQT.V	21/11/2025	Obtain shareholders' written consent regarding the change of the head office address	100%
27	28/NQ-HĐQT.V	10/12/2025	Plan for handling international shipments at the Southern Foreign Service Post Office	100%
28	29/NQ-HĐQT.V	10/12/2025	Approve the policy on the express (super-fast) service plan	100%

No.	Resolution/Decision	Date	Content	Approval rate
29	30/NQ-HĐQT.V	25/12/2025	Approve the policy on personnel management	100%
30	31/NQ-HĐQT.V	06/01/2026	Resolution of the 16th Board of Directors Meeting, Term V	100%

+ Decisions of the Board of Directors:

No.	Resolution/Decision	Date	Content	Approval rate
1	01/QĐ-HĐQT.V	01/06/2025	Issue regulations on salary, assignment, and KPI evaluation for dedicated management personnel at the Corporation.	100%
2	02/QĐ-HĐQT.V	17/01/2025	Appoint Director of the Da Nang Branch.	100%
3	03/QĐ-HĐQT.V	12/03/2025	Establish a task force to verify debts.	100%
4	05/QĐ-HĐQT.V	20/03/2025	Adjust the organizational model of the Corporation.	100%
5	06/QĐ-HĐQT.V	20/03/2025	Amend and supplement the Corporation's Staff Appointment Regulations.	100%
6	07/QĐ-HĐQT.V	31/03/2025	Relieve the Head of Corporate Administration.	100%
7	08/QĐ-HĐQT.V	31/03/2025	Relieve the Corporate Secretary.	100%
8	09/QĐ-HĐQT.V	31/03/2025	Appoint the Head of Corporate Administration cum Corporate Secretary.	100%
9	11/QĐ-HĐQT.V	03/04/2025	Issue a plan to amend, supplement, and introduce new internal management regulations of the Corporation.	100%
10	12/BB-HĐQT.V	09/04/2025	Minutes of the 13th Board of Directors Meeting.	100%
11	13/QĐ-HĐQT.V	18/04/2025	Approve the 2024 salary fund settlement and 2025 salary fund plan.	100%

No.	Resolution/Decision	Date	Content	Approval rate
12	14/TB-HĐQT.V	06/05/2025	Notify the procedure for reappointing the Deputy General Director.	100%
13	15/QĐ-HĐQT.V	19/05/2025	Adjust the Board of Directors' KPIs.	100%
14	16/QĐ-HĐQT.V	26/05/2025	Relieve personnel.	100%
15	17/QĐ-HĐQT.V	26/05/2025	Relieve personnel.	100%
16	18/QĐ-HĐQT.V	26/05/2025	Appoint Director of the Hanoi Branch.	100%
17	19/BB-HĐQT.V	17/06/2025	Minutes of the 14th Board of Directors Meeting.	100%
18	20/QĐ-HĐQT.V	19/06/2025	Issue regulations on procurement of goods, consulting services, and non-consulting services of the Corporation.	100%
19	21/TB-HĐQT.V	30/06/2025	Personnel announcement.	100%
20	23/QĐ-HĐQT.V	11/07/2025	Consolidate the Anti-Corruption Steering Committee.	100%
21	24/QĐ-HĐQT.V	11/07/2025	Consolidate the Emulation and Commendation Council.	100%
22	25/QĐ-HĐQT.V	23/07/2025	Establish the Quality Subcommittee.	100%
23	26/QĐ-HĐQT.V	23/07/2025	Establish the IT Subcommittee.	100%
24	27/TB-HĐQT.V	25/07/2025	Announce dividend payments.	100%
25	28/QĐ-HĐQT.V	08/08/2025	Evaluate management personnel for 2024.	100%
26	29/TB-HĐQT.V	15/08/2025	Announce the list of staff rotations.	100%
27	30/QĐ-HĐQT.V	20/08/2025	Adjust the organizational model of the Corporation.	100%
28	31/QĐ-HĐQT.V	25/08/2025	Approve the policy for centralized procurement of fuel at the Corporation.	100%
29	33/QĐ-HĐQT.V	11/09/2025	Approve the mechanization	100%

No.	Resolution/Decision	Date	Content	Approval rate
			project for the sorting floor.	
30	34/QĐ-HĐQT.V	26/09/2025	Adjust the policy for the mechanization project for the sorting floor.	100%
31	35/QĐ-HĐQT.V	26/09/2025	Approve the relocation of the head office.	100%
32	36/QĐ-HĐQT.V	03/10/2025	Approve outsourced transport trips.	100%
33	38/QĐ-HĐQT.V	28/10/2025	Appoint Deputy General Director.	100%
34	40/QĐ-HĐQT.V	21/11/2025	Add investment projects for 2025.	100%
35	41/QĐ-HĐQT.V	16/12/2025	Set salary and assign KPIs for the Deputy General Director.	100%
36	42/QĐ-HĐQT.V	16/12/2025	Issue the salary scale and allowances system of the Corporation.	100%
37	45/QĐ-HĐQT.V	30/12/2025	Reappoint Director of the Ho Chi Minh City Branch.	100%

1.4. Activities of non-executive Board members

With extensive knowledge and rich experience in the fields of finance, administration and business operations of the Corporation, the non-executive members of the Board of Directors have actively contributed to the administration, strategy development and annual business operations plan of the Corporation.

2. Board of Supervisors

2.1. Information about members of Board of Supervisors

No	Members of Board	Position	The date becoming/ceasing to be the member of the Board of Supervisors		Qualification	Sở hữu cổ phần có quyền biểu quyết	
			The date becoming	Ceasing to be the member		Số cổ phần	Tỷ lệ sở hữu
1	Mr. Pham Tat	Head of	26/04/2018		Master of	1.361	0.006%

	Thanh	BOS			Economics		
2	Ms. Luu Ngoc My	BOS Member	21/04/2023		Bachelor of Economics	0	0
3	Ms. Tran Thi Thu Huong	BOS Member	21/04/2023		Bachelor of Economics	0	0

2.2. Meetings of Board of Supervisors

No.	Members of Board of Supervisor	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Mr. Pham Tat Thanh	3	100%	100%	
2	Ms. Luu Ngoc My	3	100%	100%	
3	Ms. Tran Thi Thu Huong	3	100%	100%	

2.3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

- Checking and supervising the Company's activities according to Law on Enterprise, the Charter of Company and passed Resolutions of General Meeting of Shareholders.

- Fully participate and give opinion to meetings of the Board of Directors and Board of Management.

3. Transactions, remuneration and benefits of the Board of Directors, the Board of Management and the Board of Supervisors

- Key Manager Salary 2025:

No.	Full name	Title	Amount (VND)	Note
1	Mr. Nguyen Minh Duc	Chairman of the Board of Directors	1.008.000.000	Appointed on February 17, 2025
2	Mr. Nguyen Xuan Lam	Chairman of the Board of Directors	144.000.000	Relieved of the position on February 17, 2025
3	Mr. Pham Anh Tuan	Board Member	84.000.000	Appointed on April 18, 2025

No.	Full name	Title	Amount (VND)	Note
4	Mr. Nguyen Hong Long	Board Member	84.000.000	Appointed on April 18, 2025
5	Ms. Chu Thi Lan Huong	Board Member	36.000.000	Relieved of the position on April 18, 2025
6	Mr. Phan Trong Le	Board Member	36.000.000	Relieved of the position on April 18, 2025
7	Ms. Ha Thi Hoa	Board Member	120.000.000	
8	Mr. Le Viet Anh	General Director cum Board Member	1.033.728.000	
9	Ms. Trinh Quynh Nga	Deputy General Director	120.020.000	Appointed on November 1, 2025
10	Mr. Tran Anh Tuan	Deputy General Director	299.397.120	Relieved of the position on May 26, 2025
11	Mr. Bui Quoc Bao	Deputy General Director	371.904.000	Relieved of the position on July 1, 2025
12	Ms. Dang Hai Ngoc	Deputy General Director	707.390.400	
13	Mr. Pham Tat Thanh	Head of control committee	480.000.000	
14	Ms. Tran Thi Thu Huong	Board of Supervisors	93.600.000	
15	Ms. Luu Ngoc My	Board of Supervisors	93.600.000	
16	Ms. Nguyen Thi Thanh Tam	Chief accountant	697.656.960	

- Stock transactions of internal shareholders: Do not have
- Contracts or transactions with insiders: Do not have
- Implementation of regulations on corporate governance: comply with current legal regulations.

VI. FINANCIAL REPORT:

Auditor's opinion:



No: 280326.006/BCTC.KT5

INDEPENDENT AUDITOR'S REPORT

**To: Shareholders, Board of Directors and Board of Management
VNPost Express Joint Stock Corporation**

We have audited the Financial Statements of VNPost Express Joint Stock Corporation ("the Company") prepared on 28 March 2026 as set out on pages 06 to 33, including: Statement of financial position as at December 31, 2025, Statement of Income, Statement of Cash flows and Notes to Financial Statements.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and presentation of the Financial Statements that give a true and fair view in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of financial statements and for such internal control as Board of Management determines is necessary to enable the preparation and presentation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

As presented in Note 13 to the Financial Statements: in relation to the investment project for the construction of the Express Delivery Operations Center in Hanoi (the "Project"), the Project is currently suspended and the Company is undertaking legal procedures in connection with the business cooperation contract with Vietnam Investment Joint Stock Company. As at the date of the audit report, the above matters are being reviewed and resolved by the competent authorities in accordance with applicable regulations, and no official conclusion has been reached. The Company's Board of Management has been monitoring and assessing the related developments in order to take appropriate actions. We have not been able to obtain sufficient appropriate audit evidence to fully assess the possible effects of these matters on the accompanying financial statements.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements present fairly, in all material respects, the financial position of Vietnam Post Express Joint Stock Corporation as at 31 December 2025, and its financial performance and cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, and relevant statutory requirements applicable to the preparation and presentation of financial statements.

Emphasis of Matter

We draw attention to Note 32 - Other matters regarding the possibility that the Company may have its public company status revoked due to its failure to meet the conditions as prescribed in Point a, Clause 11, Article 1 of Law No. 56/2024/QH15.

Our qualified opinion is not modified in respect of this matter.

AASC Auditing Firm Company Limited



Phạm Anh Tuấn
Deputy General Director
Registered Auditor No: 0777-2023-002-1
Hanoi, 28 March 2026

Nguyen Truong Minh
Auditor
Registered Auditor No: 2290-2023-002-1

VNPost Express Joint Stock Corporation
8th Floor, The Marc 88 Building,
No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi

Financial Statements
For the fiscal year ended
as at 31 December 2025

STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

Code	ASSETS	Note	31/12/2025 VND	01/01/2025 VND
100	A. CURRENT ASSETS		629,503,091,746	610,444,670,155
110	I. Cash and cash equivalents	3	124,006,875,956	106,332,473,922
111	1. Cash		36,606,875,956	44,927,420,679
112	2. Cash equivalents		87,400,000,000	61,405,053,243
120	II. Short-term investments	4	82,320,754,358	77,946,277,202
123	1. Held-to-maturity investments		82,320,754,358	77,946,277,202
130	III. Short-term receivables		412,623,724,850	414,625,558,254
131	1. Short-term trade receivables	5	434,537,441,184	428,994,366,180
132	2. Short-term prepayments to suppliers	6	3,470,754,906	1,087,447,762
136	3. Other short-term receivables	7	21,078,411,631	19,665,728,797
137	4. Provision for short-term doubtful debts		(46,462,882,851)	(35,121,984,485)
140	IV. Inventories	9	2,764,018,331	3,698,994,691
141	1. Inventories		2,764,018,331	3,698,994,691
150	V. Other short-term assets		7,787,718,251	7,841,366,086
151	1. Short-term prepaid expenses	10	4,396,623,875	7,841,366,086
152	2. Deductible VAT		2,672,438,938	-
153	3. Taxes and other receivables from State budget	15	718,655,438	-
200	B. NON-CURRENT ASSETS		146,869,151,916	138,329,137,921
210	I. Long-term receivables		10,539,500,000	13,158,301,017
216	1. Other long-term receivables	7	10,539,500,000	13,158,301,017
220	II. Fixed assets		30,471,440,908	38,026,639,246
221	1. Tangible fixed assets	11	19,409,041,083	26,946,642,117
222	- Historical cost		208,454,453,620	207,313,956,699
223	- Accumulated depreciation		(189,045,412,537)	(180,367,314,582)
227	2. Intangible fixed assets	12	11,062,399,825	11,079,997,129
228	- Historical cost		23,170,132,876	23,754,536,045
229	- Accumulated depreciation		(12,107,733,051)	(12,674,538,916)
240	III. Long-term assets in progress		6,965,183,525	5,116,165,175
242	1. Construction in progress	13	6,965,183,525	5,116,165,175
250	IV. Long-term investments	4	88,381,200,000	71,000,000,000
255	1. Held-to-maturity investments		88,381,200,000	71,000,000,000
260	V. Other long-term assets		10,511,827,483	11,028,032,483
261	1. Long-term prepaid expenses	10	10,511,827,483	11,028,032,483
270	TOTAL ASSETS		776,372,243,662	748,773,808,076

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VNPost Express Joint Stock Corporation
8th Floor, The Marc 88 Building,
No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi

Financial Statements
For the fiscal year ended
as at 31 December 2025

STATEMENT OF FINANCIAL POSITION
As at 31 December 2025
(Continued)

Code CAPITAL	Note	31/12/2025 VND	01/01/2025 VND
300 C. LIABILITIES		442,599,559,418	432,619,784,698
310 I. Current liabilities		442,219,787,462	432,334,012,742
311 1. Short-term trade payables	14	195,592,859,960	184,781,015,109
312 2. Short-term prepayments from customers		1,951,234,975	709,344,669
313 3. Taxes and other payables to State budget	15	15,603,689,807	17,316,912,955
314 4. Payables to employees		67,551,752,448	78,217,674,939
315 5. Short-term accrued expenses	16	53,741,867,889	44,715,124,672
318 6. Short-term unearned revenue	17	376,000,000	345,864,217
319 7. Other short-term payables	18	38,279,689,647	35,852,733,132
322 8. Bonus and welfare fund		69,122,692,736	70,395,343,049
330 II. Non-current liabilities		379,771,956	285,771,956
337 1. Other long-term payables	18	379,771,956	285,771,956
400 D. OWNER'S EQUITY		333,772,684,244	316,154,023,378
410 I. Owner's equity	19	333,772,684,244	316,154,023,378
411 1. Contributed capital		209,994,400,000	209,994,400,000
411a - Ordinary shares with voting rights		209,994,400,000	209,994,400,000
418 2. Development and investment funds		53,762,047,660	40,533,429,495
421 3. Retained earnings		70,016,236,584	65,626,193,883
421a - Retained earnings accumulated to previous year		491,975,718	-
421b - Retained earnings of the current year		69,524,260,866	65,626,193,883
440 TOTAL CAPITAL		776,372,243,662	748,773,808,076



Ha Thanh Mai
Preparer




Nguyen Thi Thanh Tam
Chief Accountant

Le Viet Anh
General Director
Hanoi, 28 March 2026

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VNPost Express Joint Stock Corporation
8th Floor, The Marc 88 Building,
No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi

Financial Statements
For the fiscal year ended
as at 31 December 2025

STATEMENT OF INCOME
Year 2025

Code	ITEMS	Note	Year 2025	Year 2024 (adjusted)
			VND	VND
01	1. Revenue from sales of goods and rendering of services	21	1,973,665,408,115	1,848,069,710,316
10	2. Net revenue from sales of goods and rendering of services		1,973,665,408,115	1,848,069,710,316
11	3. Cost of goods sold and services rendered	22	1,670,224,132,190	1,540,024,700,147
20	4. Gross profit from sales of goods and rendering of services		303,441,275,925	308,045,010,169
21	5. Financial income	23	8,611,192,025	5,464,734,467
22	6. Financial expense	24	1,884,469,684	1,092,338,912
25	7. Selling expense	25	84,536,848,109	80,284,907,386
26	8. General and administrative expenses	26	136,353,801,824	145,424,362,169
30	9. Net profit from operating activities		89,277,348,333	86,708,136,169
31	10. Other income	27	304,370,289	936,759,974
32	11. Other expenses	28	439,445,793	620,747,260
40	12. Other profit		(135,075,504)	316,012,714
50	13. Total net profit before tax		89,142,272,829	87,024,148,883
51	14. Current corporate income tax expense	29	19,618,011,963	21,397,955,000
60	15. Profit after corporate income tax		<u>69,524,260,866</u>	<u>65,626,193,883</u>
70	16. Basic earnings per share	30	3,311	1,679



Ha Thanh Mai
Preparer



Nguyen Thi Thanh Tam
Chief Accountant




Le Viet Anh
General Director
Hanoi, 28 March 2026


VNPost Express Joint Stock Corporation
8th Floor, The Marc 88 Building,
No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi


Financial Statements
For the fiscal year ended
as at 31 December 2025

STATEMENT OF CASH FLOWS
Year 2025
(Indirect method)

Code	ITEMS	Note	Year 2025 VND	Year 2024 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		89,142,272,829	87,024,148,883
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		11,430,612,156	15,662,008,123
03	- Provisions		11,340,898,366	7,849,080,980
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(112,152,169)	(261,287,992)
05	- Gains / losses from investment activities		(6,865,772,815)	(3,577,202,600)
08	3. Operating profit before changes in working capital		104,935,858,367	106,696,747,394
09	- Increase / decrease in receivables		(9,566,629,913)	(6,608,444,428)
10	- Increase / decrease in inventories		934,975,360	3,372,101,636
11	- Increase / decrease in payables		13,649,939,368	50,797,763,993
12	- Increase / decrease in prepaid expenses		2,111,928,861	(4,667,935,149)
15	- Corporate income tax paid		(22,077,328,644)	(15,433,028,094)
17	- Other payments on operating activities		(32,178,810,313)	(28,532,208,499)
20	Net cash flow from operating activities		57,809,934,086	105,624,996,853
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(3,887,141,545)	(173,689,444)
22	2. Proceeds from disposals of fixed assets and other long-term assets		121,144,028	110,311,063
23	3. Loans and purchase of debt instruments from other entities		(324,420,083,713)	(352,119,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		302,705,001,086	312,679,687,560
27	5. Interest and dividend received		6,117,098,523	3,195,010,113
30	Net cash flow from investing activities		(19,363,981,621)	(36,307,680,708)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
36	1. Dividends or profits paid to owners		(20,759,303,950)	(20,897,581,500)
40	Net cash flow from financing activities		(20,759,303,950)	(20,897,581,500)
50	Net cash flows in the year		17,686,648,515	48,419,734,645
60	Cash and cash equivalents at the beginning of the year		106,332,473,922	57,720,534,258
61	Effect of exchange rate fluctuations		(12,246,481)	192,205,019
70	Cash and cash equivalents at the end of the year	3	124,006,875,956	106,332,473,922


Ha Thanh Mai
Preparer


Nguyen Thi Thanh Tam
Chief Accountant


Le Viet Anh
General Director
Hanoi, 28 March 2026



Audited financial statements 2025

- Balance sheet;
- Income statement;
- Cash flow statement;
- Notes to the financial statements.

(Details according to attached Financial Report)

Hanoi, 08 April 2026

**EXPRESS DELIVERY CORPORATION
POST – JOINT STOCK COMPANY
LEGAL REPRESENTATIVE**

GENERAL MANAGER



LE VIET ANH

