

Hanoi, April 01, 2026

SUPERVISORY BOARD REPORT 2025

OF CMISTONE VIETNAM JOINT STOCK COMPANY

To: The General Meeting of Shareholders of the Company

- Pursuant to the Charter of CMISTONE Vietnam Joint Stock Company;
- Pursuant to the functions, duties, and the Operating Regulations of the Company's Supervisory Board;

The Supervisory Board has conducted a review of the business operations of CMISTONE Vietnam Joint Stock Company in 2025. The results are as follows:

1. Activities of the Supervisory Board in 2025:

The Supervisory Board of CMISTONE Vietnam Joint Stock Company reviewed legal documents related to the Company's business operations, examined accounting records and vouchers, employee records, and the Company's economic contracts.

2. Supervisory Results Regarding the Activities of the Board of Directors and the General Director:

- CMISTONE Vietnam Joint Stock Company operates in accordance with its Charter, which is structured in a logical manner and complies with current Vietnamese laws. The Board of Directors conducts meetings and manages the Company based on internal regulations and in alignment with decisions and legal documents issued by the Government of Vietnam. The Board of Directors and the executive management have made sound and appropriate decisions, in line with the Company's conditions and capabilities, thereby facilitating business operations in 2025.

- The Board of Directors and the General Director of CMISTONE Vietnam Joint Stock Company have determined the business direction to focus on the production of artificial marble stone at the Nghia Long Factory, located in Nghia Dan, Nghe An Province.

3. Supervisory Results on the Company's Business Operations and Financial Activities:

Detailed figures are presented in the audited financial statements.

Business Performance Results*Unit: Million VND*

No.	Indicator	2024	2025	% Achieved
1	Net Revenue	36.172.276.710	48.631.670.116	
2	Profit After Tax	-20.739.765.539	-16.915.905.929	
3	Charter Capital	160.000.000.000	160.000.000.000	

3.1 Business Operations Overview

Year 2025

The Board of Directors convened regular quarterly meetings as well as extraordinary sessions, and maintained communication through digital tools such as email to promptly convey policies and decisions in response to changes within the Company. In general, the Board's decisions were issued in a timely manner, aligned with the Company's actual conditions, and provided effective support to the General Director in managing the 2025 business plan.

In 2025, the Executive Board made significant efforts in managing the Company's operations in accordance with the Board of Directors' strategic direction to achieve the economic targets set for the year. Specific results are as follows:

✓ **Regarding the production of artificial marble stone:** Efforts were made to seek customers and secure funding to operate the factory. The Company successfully expanded its export markets to the United States, Egypt, UAE, and Qatar.

✓ **Other Areas:** The Executive Board promptly adjusted the organizational structure by streamlining personnel to reduce costs and reorganizing human resources in alignment with the Company's operational needs. Debt recovery efforts were actively implemented through various measures targeting both organizations and individuals.

3.2 Financial Performance Overview

The Company has complied with the Accounting Law, applicable accounting standards, and other relevant regulations issued by the State regarding accounting, statistics, and the preparation of financial statements in accordance with the current regulatory framework.

The evaluation of the 2025 business performance report and audited financial statements has been completed. These results serve as a solid foundation and driving force for the year 2026 and the years to follow.

The Company faced financial difficulties due to revenue falling short of the initial plan and high interest expenses. It has experienced overdue debts with lending institutions and is currently exposed to the risk of asset liquidation by banks holding collateral.

4. Coordination Between the Supervisory Board and the Board of Directors, General Director

The Supervisory Board of CMISTONE Vietnam Joint Stock Company closely coordinated with the Board of Directors and the Company's executive management to promptly identify strengths and weaknesses in the Company's operational and managerial activities. The Supervisory Board regularly conducted inspections and monitoring, and timely reported both advantages and shortcomings in accounting and economic management. These insights provided the Company's leadership with a solid basis for analysis and effective direction of business operations.

5. Recommendations to the Board of Directors:

- Strengthen corporate governance and scientific management to improve business efficiency.
- Continue implementing the CMISTONE Vietnam brand identity system.
- Develop business and financial plans that are closely aligned with the Company's actual capacity and operational conditions.
- Negotiate with lending financial institutions to seek debt rescheduling or deferral solutions to ensure adequate financial resources for business operations.
- Explore effective measures to recover bad debts from individuals and organizations to generate working capital for the Company.

6. Work Implementation Plan for the Upcoming Period:

The Supervisory Board will further strengthen its oversight of the Company to promptly detect any shortcomings or weaknesses that need to be addressed and report them to the Board of Directors. It will continue to closely coordinate with the Company's executive management to foster ongoing development and ensure the highest possible efficiency in production and operations.

The Supervisory Board will conduct in-depth inspections of material and equipment usage norms, procedures for goods import and export, and labor activities at both the Company and its projects. It will provide concrete feedback on costs related to the Company and its projects, and will promptly raise recommendations for adjustments and corrective actions when necessary.

The above is the Supervisory Board's report of CMISTONE Vietnam Joint Stock Company submitted to the 2026 Annual General Meeting of Shareholders. We respectfully welcome your feedback and approval of the report's content.

Recipients:

- As stated above,
- Board of Directors,
- Executive Board,
- Shareholders;
- Filed by the Supervisory Board.

On behalf of the Company's Supervisory Board



Ngū Thị Lam

