

Hanoi, April 1st, 2026

BUSINESS PERFORMANCE REPORT FOR 2025 AND BUSINESS PLAN FOR 2026

To: The General Meeting of Shareholders of CMISTONE Vietnam JSC

The Board of Directors hereby summarizes the Company's business performance for 2025 and outlines the plan for 2026 as follows:

I. SUMMARY OF BUSINESS PERFORMANCE IN 2025

1.1.Business Results

| No | Indicator | Unit | 2024 | 2025 | 2025/2024 % |
|----|-------------------------|----------------|---------------------|---------------------|----------------|
| 1 | Artificial stone output | m ² | 36.172 | 48.220 | 1.33 |
| 2 | Net revenue | VND | 36.172.276.710 | 48.631.670.116 | 1.34 |
| 3 | Profit after tax | VND | - 20.739.765.539 | - 16.915.905.929 | 0.82 |

General assessment:

The 2025 business results did not meet the set targets due to several reasons:

- The Company expected sales from the Nghia Dan artificial stone factory. However, the market faced major difficulties stemming from the global economic downturn and the frozen real estate sector.
- High production costs and low profit margins led to greater-than-planned losses.
- Despite the factory being operational and offering a wide range of quality products, it struggled to compete with imported products from China. As a result, the factory operated below capacity with high production costs and low margins.

1.2.Key activities in 2025:

The Board of Directors held regular quarterly and ad-hoc meetings, and used online communication tools such as email to promptly convey policies and decisions in response to the Company's evolving circumstances. Overall, the Board's decisions were timely, aligned with the Company's actual conditions, and provided effective support to the Executive Board in implementing the 2025 business plan.

In 2025, the Executive Board made considerable efforts to manage the Company's operations according to the strategic direction set by the Board of Directors to successfully achieve the year's business targets. Key activities included:

✓ **Artificial stone production:** Sought customers and capital to operate the factory. The Company successfully exported products to markets such as the U.S., Egypt, Taiwan, UAE, and Qatar.

✓ **Cost improvement:** Continued to improve production costs for artificial stone products to enhance price competitiveness and expand domestic market presence.

✓ **Brand promotion:** Intensified brand communication efforts to raise awareness of CMISTONE products among consumers.

✓ **Other areas:** The Executive Board promptly adjusted the organizational scale, streamlined operations to reduce costs, reorganized human resources in line with the business situation, and employed various methods to recover debts from companies and individuals.

II. BUSINESS PLAN FOR 2026

| No | Indicator | Unit | 2025 | 2026 | 2026/2025 % |
|----|-------------------------|----------------|-----------------|----------------|-------------|
| 1 | Artificial stone output | m ² | 48.220 | 60.000 | 1.24 |
| 2 | Net revenue | VND | 48.631.670.116 | 60.000.000.000 | 1.23 |
| 3 | Profit after tax | VND | -16.915.905.929 | -5.000.000.000 | 0.3 |

2.1. Strategic Direction and Business Plan for 2026

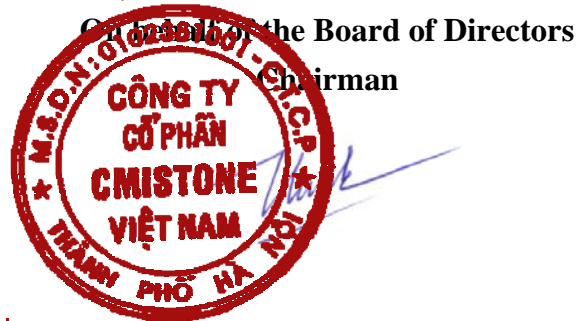
In 2026 and the coming years, the Company aims to become a strong player in the artificial stone manufacturing sector, especially in the high-end artificial marble segment under the CMISTONE brand. The following development orientations have been set:

- **Domestic market expansion:** Focus on developing a nationwide distribution and sales agent network to promote CMISTONE artificial marble products. In 2026, the Company plans to expand its agent network across all provinces and cities in Vietnam.
- **Branding and marketing:** Intensify PR, marketing, and brand promotion through mass media and participate in both domestic and international exhibitions to introduce CMISTONE artificial marble products.
- **Export growth:** Increase exports to promising markets such as the U.S., EU, Egypt, and Taiwan, leveraging benefits from free trade agreements signed by the government.
- **Management enhancement:** Continue to build on existing strengths and adopt the latest management methods to improve business efficiency and workforce productivity across the Company.
- **Factory operations:** Ensure stable factory operations by meeting customer requirements, upgrading technology, and improving management processes. The goal is to bring CMISTONE products to consumers via an expanded sales agent and distributor network.

Dear Shareholders,

This concludes the report on business performance in 2024 and the business plan for 2026 of CMISTONE Vietnam JSC. We wish you good health and happiness and hope the General Meeting will be a great success.

Respectfully,



Nguyen Huu Chung

