

JOINT STOCK COMPANY
INVESTING IN SAO THAI DUONG

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: /01/SJF-TCKT

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Hanoi, April 18, 2025

Re: Explanation of the difference in profit and loss related to the 2024 financial statements (Parent Company and Consolidated Company)

To : State Securities Commission
Hanoi Stock Exchange



1. Company name: **Sao Thai Duong Investment Joint Stock Company**
2. Stock code: **SJF**
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5. Information disclosure person: Bui Thi Ngoc Huyen
6. Contents of information disclosure:

Pursuant to Circular No. 96/2020/TT-BTC/TT-BTC dated October 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market; explanation when the profit after corporate income tax in the report on business results in the announced period changes by 10% or more compared to the report of the same period last year.

Our company would like to explain in detail as follows:

I. Explanation of profit after tax before and after audit converted from profit to loss for the consolidated financial statements in 2024:

Order Number	Interpretation	2024 figures (pre-audit)	Figures for 2024 (after audit)	Increase/Decrease (%)
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1	Revenue	114.842.837.739	114.844.697.319	up 0.001%
2	Cost	95.279.334.292	95.292.626.726	up 0.01%
3	Gross profit	19.563.503.447	19.552.070.593	0.05% discount
4	Profit after tax	5.053.979.962	(13.775.927.318)	372% discount

- Profit after tax decreased by 372% (increased loss) due to the fact that in 2024, the Company must set aside additional provisions for bad debts and unrecoverable investments, specifically as follows:

+ Setting aside an additional deposit to buy shares of its subsidiary, staBOO VN Infrastructure Joint Stock Company (now Sunstar Bamboo Invest Joint Stock Company)

+ Set aside additional provisions for advances of BWG Mai Chau Joint Stock Company due to the fact that debts have not been recovered.

II. Explanation of profit after tax before and after audit changes by 5% or more in 2024 for the parent company:

Order Number	Interpretation	2024 figures (pre-audit)	Figures for 2024 (after audit)	Increase/Decrease (%)
1	Revenue	38.080.733.429	38.082.593.009	up 0.004%
2	Cost	37.002.447.000	37.002.447.000	-
3	Gross profit	1.078.286.429	1.080.146.009	up 0.17%
4	Profit after tax	4.893.219.965	4.480.447.105	down 8.4 %

Reasons for the decrease in profit after tax:

- The company must make additional provisions in accordance with regulations.

- The Company did not sign business agreements with products and items that did not bring economic efficiency, but focused on restructuring the entire Factory such as personnel, machinery and equipment, raw materials, etc., looking for potential partners to bring profits, gradually stabilizing the production and business situation for the Company.

- The company has not recovered bad debts of customers and long-term investments.

We commit that the information published above is true and fully responsible for the content of the announcement.

Thank you!

Recipients:

-As dear to you;

- Save the disclosure.



Legal Representative

CHỦ TỊCH HĐQT
Nguyễn Trí Thiện

