

**DONG NAI FOOD INDUSTRIAL
CORPORATION
INDUSTRIAL RUBBER JOINT
STOCK COMPANY**

No.: 90 /CSCN

Re: Explanation of changes in operating
results for Quarter I/2026

The Socialist Republic of Viet Nam

Independence – Freedom - Happiness

Dong Nai, April 13, 2026

**To: - The Vietnam of State Securities Commission
- Hanoi Stock Exchange (HNX)**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure in the securities market.

Industrial Rubber Joint Stock Company (stock code: IRC) explains the corporate income tax after-tax profit for the quarter I of 2025 as follows:

Unit: VND

Items	Quarter I/2026	Quarter I/2025	Comparative (+/-)	Rate (%)
	(1)	(2)	(3) = (1) – (2)	(4)=(3)/(2)
Net profit from operating activities	973,946,800	290,209,500	683,737,300	235.6
Financial revenue	1,510,579,457	1,286,798,577	223,780,880	17.4
Other profit	317,934,274	-1,620,909	319,555,183	-19,714.6
Profit after corporate income tax	-109,461,139	-1,825,989,698	1,716,528,559	-94

1/ The after-tax profit for Q1 2026 recorded a fluctuation of over 10% compared to the same period last year, mainly due to the following reason: Revenue from sales of goods and services in Q1 2026 increased by VND 683.7 million compared to Q1 2025. This increase was primarily attributable to additional revenue generated from cassava cultivation cooperation activities in Q1 2026, whereas no such revenue was recorded in the same period last year. The increase in revenue was the main factor contributing to the improvement in business performance, thereby reducing the after-tax loss for Q1 2026 compared to the same period last year.

Sincerely.

Receiver:

- As above;
- Archive: Office.



Nguyen Dang Tan