

No: 42/BC-NSTP

Quang Ngai, 13/4/2026.

**ANNUAL REPORT  
YEAR 2025**

To: - The State Securities Commission of Vietnam (SSC)  
- The Hanoi Stock Exchange (HNX)

*1. General information*

- *Trading name:* QUANG NGAI AGRICULTURAL PRODUCTS AND  
FOODSTUFF JOINT STOCK COMPANY

- *Business Registration Certificate No.:* 4300321643

- *Charter capital:* 327.473.390.000 VND

- *Address:* 48 Pham Xuan Hoa Street, Cam Thanh Ward, Quang Ngai Province

- *Telephone:* 0255 3827308

- *Email:* apfco@apfco.com.vn

- *Website:* www.apfco.com.vn và www.apfco.vn

- *Securities code (if any):* APF

- *Date of establishment, time of listing, and development milestones since the establishment until now).*

Establishment: Quang Ngai Agricultural Products and Foodstuff Joint Stock Company was established through the equitization of the State-owned enterprise, Quang Ngai Agricultural Products and Foodstuff Company, pursuant to Decision No. 252/QĐ-UB dated December 25.2003, issued by the People's Committee of Quang Ngai Province.

- 2004: Commenced operations of the Son Hai Tapioca Starch Factory (Quang Ngai Tapioca Starch Factory - Facility 2).

- 2005: Acquired the Dak To - Kon Tum Tapioca Starch Factory (currently located in Quang Ngai Province).

- 2006: Commissioned the Dong Xuan Tapioca Starch Factory.

- 2008: Acquired the Tan Chau - Tay Ninh Tapioca Starch Factory and the Quang Ngai Market.

- 2012: Commenced operations of the Dak To Ethanol Plant.

Invested in the construction of the Sepon Cassava Starch Processing Factory in Laos.

- 2013: Acquired and operated the An Khe Tapioca Starch Factory.

- 2014: Acquired and established the subsidiary: Kon Tum Cassava Starch Co., Ltd.

Officially took over the completed construction of Sepon Cassava Starch Processing Co., Ltd (Laos).

- Dong Xuan Tapioca Starch Factory;
- Lam Dong Province:
- Dak Song Tapioca Starch Factory;
- Dak Nong Cassava Starch Co., Ltd;
- Dong Nai Province: Dong Phu Tapioca Starch Factory;
- Tay Ninh Province: Tan Chau Tapioca Starch Factory;
- Ho Chi Minh City: Representative Office.

b.2 Overseas (Lao PDR):

- Savannakhet Province: Sepon Cassava Starch Processing Co., Ltd;
- Attapeu Province: Attapeu Cassava Starch Processing Co., Ltd;
- Salavan Province: Taoy Cassava Starch Processing Co., Ltd;
- Champasack Province: Pathoumphone Cassava Starch Processing Co., Ltd;
- Champasack Province: Bachiang Cassava Starch Processing Co., Ltd.

*3. Information about governance model, business organization and managerial apparatus*

*3.1 Governance model*

- General Meeting of Shareholders;
- Board of Directors;
- Supervisory Board; and
- General Director.

*3.2 Management structure.*

No.	Company Name	Address	Business Line	Ownership (%)
1	Sepon Cassava Starch Processing Co., Ltd	Oa-Lay Village, Sepon District, Savannakhet Province, Lao PDR	Cassava Starch Processing	100%
2	Dak Nong Cassava Starch Co., Ltd	Village 12, Nhan Co Commune, Lam Dong Province	Cassava Starch Processing	100%
3	Kon Tum Cassava Starch Co., Ltd	Binh Dong Village, Quang Ngai Province	Cassava Starch Processing	51%
4	Khanh Duong Dak Lak Trading Co., Ltd	Village 3, M'Drak Commune, Dak Lak Province	Cassava Starch Processing	70%
5	Tay Nguyen Agricultural Products Co., Ltd	Village 2, Ea Kiet Commune, Dak Lak Province	Cassava Starch Processing	20%
6	Ea Kar Cassava Starch JSC	Village 9, Ea Knop Commune, Dak Lak Province	Cassava Starch Processing	51%
7	Attapeu Cassava Starch Processing Co., Ltd	Yaihuamuong Village, Samakkhisay District, Attapeu Province, Lao PDR	Cassava Starch Processing	100%
8	Taoy Cassava Starch Processing Co., Ltd	Pangandao Village, Taoy District, Salavan Province, Lao PDR	Cassava Starch Processing	100%
9	Pathoumphone Cassava Starch Processing Co., Ltd	Paktuay Village, Pathoumphone District, Champasack Province, Lao PDR	Cassava Starch Processing	100%
10	Bachiang Cassava Starch Processing Co., Ltd	Nongbokyai Village, Bachiang District, Champasack Province, Lao PDR	Cassava Starch Processing	80%

#### 4. Development orientations

##### *\*Main objectives of the Company.*

- Production and Supply: Produce and supply various types of cassava starch, physically modified starch, chemically modified starch, and food-grade alcohol to both domestic and export markets. Ensure strict compliance with Food Safety and Hygiene standards and meet the ever-increasing requirements of customers.

- Efficiency and Value Creation: Apply advanced technology and equipment, provide continuous human resource training, and implement innovative management solutions to reduce production costs. This aims to deliver economic efficiency and benefits to investors, cassava farmers, and employees, while strictly fulfilling state tax policies.

##### *\* Development strategies in medium and long term.*

- Market Leadership: Continue to promote business and production activities by concentrating human and financial resources on market expansion. Invest in technological innovation and equipment upgrades to enhance the quality of cassava starch, modified starch, and food-grade alcohol, striving to become one of the leading cassava starch producers and suppliers in Southeast Asia.

- Value-Added Focus: Modified starch production remains the Company's long-term strategic direction to increase operational efficiency, value-added products, and



## *1. Situation of production and business operations*

### *1.1 Key Business and Production Targets*

Targets	Unit	2024	2025 Plan	2025 Actual	Performance/ Plan (%)
1. Total Revenue	Million VND	6.697.020	6.000.000	6.633.998	110,6
2. Profit After Tax	Million VND	94.043	100.000	107.250	107,3
3. Depreciation	Million VND	87.027	90.000	90.125	100,1
4. Net Profit of Parent Co. (Consolidated)	Million VND	152.901	180.000	158.177	87,9
5. Consolidated Depreciation	Million VND	139.002	160.000	156.058	97,5
6. Charter Capital	Million VND	297.705	327.470	327.473	100,0
7. Dividend	VND/Share	3.500	2.500-3.000	3.500	100,0
8. Average Income (person/month)	1.000 VND	13.100	13.000	12.300	94,6
9. Cassava Starch Products	Ton	549.390	555.000	592.266	106,7
9.1 Parent Company Production:	Ton	287.888	278.000	280.611	100,9
- Native Starch	Ton	213.382	200.000	218.751	109,4
- Modified Starch	Ton	74.506	78.000	61.860	79,3
9.2 Subsidiaries & Affiliates:	Ton	261.502	277.000	311.655	112,5
10. Food-grade Alcohol	m3	11.335	12.000	11.807	98,4

### *1.2 Evaluation of Key Target Implementation*

- Profit Performance: Parent company profit reached 107,3% of the plan and 114,0% year-on-year; consolidated profit reached 87,9% of the plan and 103,5% year-on-year. The primary reasons for not meeting the consolidated plan were the sharp decline in starch and cassava residue prices, high inventory costs from the previous year, and elevated interest expenses. However, thanks to increased sales volume and improved business-production efficiency in the final months of the year—particularly at the factories in Laos—consolidated profit still grew compared to the previous year. In contrast, domestic factories and subsidiaries showed low efficiency.

- Production Output: Total cassava starch output reached 106,7% of the plan and 107,8% compared to 2024. Output was high in the first 6 months, but factories in the Kon Tum and Gia Lai regions saw lower output in the latter half of the year, failing to meet their specific targets. All factories in Laos achieved or exceeded their plans. Modified starch output only reached 79,3% of the plan and 83,0% year-on-year, mainly due to fierce price competition from new factories in China and Vietnam.

- Sales and Revenue: Sales volume reached 651.100 tons, achieving 108,5% of the plan and a growth of 137,3% compared to the same period last year. However, revenue only reached 110,6% of the plan and 99,1% year-on-year, primarily due to the decrease in selling prices.

## *2. Organization and Human resource*

### **2.1. Board of Directors (BOD):**

1. Mr. Vo Van Danh: Chairman
2. Mr. Tran Ngoc Hai: Vice Chairman



Permanent Address: Luong Nong Nam Village, Mo Cay Commune, Quang Ngai Province.

Professional Qualification: Bachelor of Chemistry

Ethnicity: Kinh

Nationality: Vietnamese

Current Position: Member of the BOD, Deputy General Director

Shareholding Ownership: 555.000 shares, representing 1,69%

**\* Mr. Tran Duc Thach**

Date of Birth: May 20.1974

Permanent Address: Residential Group 2, Tu Nghia Commune, Quang Ngai Province.

Professional Qualification: Bachelor of Economics

Ethnicity: Kinh

Nationality: Vietnamese

Current Position: Deputy General Director

Shareholding Ownership: 386.761 shares, representing 1,18%

**\*Mr. Pham Quoc Tau**

Date of Birth: December 10.1979

Permanent Address: Nghia Lo Ward, Quang Ngai City.

Professional Qualification: Bachelor of Economics

Ethnicity: Kinh

Nationality: Vietnamese

Current Position: Chief Accountant

Shareholding Ownership: 140.200 shares, representing 0,43%

*(Note: Shareholding ownership is calculated as of the record date, March 19.2026).*

**2.5. Changes in the Board of Management in 2025:** No changes.

**2.6. Workforce Size:**

The average number of employees across the entire Company in 2025 was 1.420 people, of which 789 employees were in the Parent Company and 631 employees were in the subsidiaries.

**2.7. Human Resources Policies:**

Working Regime: Based on general regulations, the Company organizes working hours at 8 hours/day, 6 days/week. All employees of the Company are entitled to Public Holidays, Tet (Lunar New Year) holidays, and annual leave in accordance with the provisions of the Labor Law.

b	Total Capital	155.228.830.853
c	Total Revenue	378.000.543.609
	- Profit After Tax	2.176.969.058
<b>3</b>	<b>Dak Nong Cassava Starch Co., Ltd</b>	
a	Total Assets	54.882.776.770
b	Total Capital	54.882.776.770
c	Total Revenue	128.988.605.725
	- Profit After Tax	6.760.425.211
<b>4</b>	<b>Khanh Duong Dak Lak Trading Co., Ltd</b>	
a	Total Assets	113.104.272.521
b	Total Capital	113.104.272.521
c	Total Revenue	299.487.092.033
	- Profit After Tax	(1.785.344.230)
<b>5</b>	<b>Ea Kar Cassava Starch JSC</b>	
a	Total Assets	81.255.604.346
b	Total Capital	81.255.604.346
c	Total Revenue	298.935.046.828
	- Profit After Tax	5.350.165.229
<b>6</b>	<b>Attapeu Cassava Starch Processing Co., Ltd</b>	
a	Total Assets	360.668.945.478
b	Total Capital	360.668.945.478
c	Total Revenue	403.037.168.557
	- Profit After Tax	11.379.837.807
<b>7</b>	<b>Taoy Cassava Starch Processing Co., Ltd</b>	
a	Total Assets	338.332.207.407
b	Total Capital	338.332.207.407
c	Total Revenue	515.280.676.855
	- Profit After Tax	33.172.579.274

#### 4. Financial situation

##### a) Financial situation

Indicators	Year 2024	Year 2025	% Change
Total Assets	3.410.662.128.239	3.311.849.365.868	97,1%
Net Revenue	6.562.094.461.007	6.581.738.902.063	100,3%
Operating Profit	161.892.428.133	167.792.246.970	103,6%
Other Profit	(273.766.060)	(95.583.369)	34,9%
Profit Before Tax	161.618.662.073	167.696.663.601	103,8%
Profit After Tax	156.034.258.176	161.330.204.128	103,4%

##### b) Other figures:

Indicators / Benchmarks	Year 2024	Year 2025	Notes
1. Solvency Ratios			
+ Current Ratio:			
(Current Assets / Current Liabilities)	0,92	0,99	

e) Other Securities: None.

### **III. Reports and assessments of the Board of Management**

#### **1. Assessment of operating results**

##### *1.1 Key Business and Production Targets*

<b>Targets</b>	<b>Unit</b>	<b>2024</b>	<b>2025 Plan</b>	<b>2025 Actual</b>	<b>Perf./Plan (%)</b>
1. Total Revenue	Million VND	6.697.020	6.000.000	6.633.998	110,6
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6. Charter Capital	Million VND	297.705	327.470	327.473	100,0
7. Dividend	VND/Share	3.500	2.500-3.000	3.500	100,0
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9. Cassava Starch Products	Ton	549.390	555.000	592.266	106,7
9.1 Parent Company Production:	Ton	287.888	278.000	280.611	100,9
- Native Starch	Ton	213.382	200.000	218.751	109,4
- Modified Starch	Ton	74.506	78.000	61.860	79,3
9.2 Subsidiaries & Affiliates:	Ton	261.502	277.000	311.655	112,5
10. Food-grade Alcohol	m3	11.335	12.000	11.807	98,4

##### *1.2 Evaluation of Business and Production Plan Implementation*

**Profit Performance:** Parent company profit reached 107,3% of the plan and 114,0% year-on-year; consolidated profit reached 87,9% of the plan and 103,5% year-on-year. The primary reasons for the variance in consolidated profit were the sharp decline in starch and cassava residue prices, high inventory costs from the previous year, and elevated interest expenses. However, thanks to increased sales volume and improved operational efficiency in the final months of the year—particularly at the factories in Laos—consolidated profit grew compared to the previous year. In contrast, domestic factories and subsidiaries showed low efficiency.

**Production Output:** Total cassava starch output reached 106,7% of the plan and 107,8% compared to 2024. Output was high in the first half of the year, but factories in the Kon Tum and Gia Lai regions saw lower output in the second half, failing to meet their specific targets. All factories in Laos either achieved or exceeded their plans.

**Modified Starch:** Output failed to meet the plan, achieving only 79,3% of the target and 83,0% compared to the same period last year. This was mainly due to fierce price competition from new factories in China and Vietnam.

**Sales and Revenue:** Sales volume reached 651.100 tons, achieving 108,5% of the plan and a growth of 137,3% year-on-year. However, revenue only reached 110,6% of the plan and 99,1% compared to the previous year, primarily due to a sharp decrease in selling prices.

**Market and Customers:** Positive developments were recorded in market development and customer relations.



Non-controlling Interests	74.397.157.741	73.433.915.158	98,7%
<b>TOTAL CAPITAL</b>	<b>3.410.662.128.239</b>	<b>3.311.849.365.868</b>	<b>97,1%</b>

#### *b) Debt Payable*

As of December 31.2025, total liabilities decreased by **9,2%** compared to the same period last year. This was primarily driven by a reduction in short-term loans, resulting from the significant decrease in inventory levels.

### **3. Report on Environmental and Social Responsibility**

**Environmental Protection:** Generally, environmental treatment activities across all units have been performed relatively well. Units equipped with wastewater treatment systems utilizing the aeration and sludge separation method have successfully met discharge standards before releasing treated water into the environment. For units that have not yet implemented this method, wastewater indicators remain unstable.

**Remuneration:** Salaries, bonuses, and other benefits were paid to employees in a timely manner and in strict accordance with the Company's regulations.

**Insurance:** The Company fully implemented social security policies for employees, including Social Insurance, Health Insurance, and Unemployment Insurance.

**Safety and Hygiene:** Industrial hygiene, Fire Prevention and Fighting, and Occupational Safety and Health have been reinforced and prioritized. The environmental landscape across facilities continues to improve.

## **IV. Assessments of the Board of Directors on the Company's operation**

### **1. Board of Directors' Evaluation of Company Operations**

2025 was a challenging year for the cassava starch industry due to the impacts of the international context and consumer markets. The global political economy faced significant instability as geopolitical conflicts persisted and US tax policies intensified trade tensions. China's low economic growth, coupled with low corn prices and high cassava starch inventory, led to a prolonged period of low starch prices; although signs of recovery appeared toward the end of the year, prices remained depressed. Competition within the industry became fierce, particularly with Thai and Lao cassava starch, while modified starch faced additional pressure from the emergence of numerous new factories in China.

Cassava raw material areas in Thailand, Cambodia, and Laos all decreased by 15-20% compared to the previous crop season. Due to border conflicts, Thailand lost its cassava supply from Cambodia, making the raw material competition between Southern Laos and Thailand increasingly intense. Domestic raw material areas saw a significant reduction of over 30% compared to the previous season due to sharp declines in cassava prices and low farming efficiency. In late 2025, prolonged storms and floods caused damage to raw material areas and affected factory operations during the peak season.

In this complex environment, the Board of Directors, the Board of Management, and the entire workforce successfully achieved the business and production targets for 2025 as mandated by the General Meeting of Shareholders (AGM), with the exception of the modified starch output target, which only reached 80% of the plan.

Fire Safety: Invested in fire prevention and fighting (PCCC) systems at the Gia Lai Factory (Site 1) and Quang Ngai Factory (Site 2), ensuring compliance with legal regulations.

Energy Projects: Invested in a 1.5MW Biogas Power Generation system at Attapeu Company, expected to be commissioned in 2026. The CIGAR 3 pond investment at the Attapeu Factory has already entered effective biogas production.

Project Adjustments: The Pathoumphone Starch Processing Factory project in Champasack Province was discontinued per the BOD's decision due to unsuitable conditions.

### **3. Plans and Orientations of the Board of Directors for 2026**

Global Context: The global political and economic situation is becoming increasingly unstable; prolonged conflicts are leading to a decline in global trade.

Market Outlook: The Chinese market is forecast to be more stable. Cassava starch prices in 2026 are projected to recover.

Raw Material Supply: There is a shortage of raw material supply in Vietnam, with a possibility of a slight recovery in the 2026-2027 crop season. However, there remains a high risk of intense competition regarding input raw material prices.

#### **3.1. Business and Production Targets for 2026**

<b>Targets</b>	<b>Unit</b>	<b>2026 Plan</b>
1. Total Revenue	Million VND	6.200.000
2. Profit After Tax	Million VND	110
3. Depreciation	Million VND	90
4. Net Profit of Parent Co. (Consolidated)	Million VND	175
5. Consolidated Depreciation	Million VND	155
6. Charter Capital	Million VND	360.22
7. Dividend	VND/Share	2.500 - 3.000
8. Average Income (person/month)	1.000 VND	13.5
9. Cassava Starch Products	Ton	570
9.1 Parent Company Production:	Ton	278
- Native Starch	Ton	198
- Modified Starch	Ton	80
9.2 Subsidiaries & Affiliates:	Ton	292
10. Food-grade Alcohol	m3	12

#### **3.2 Key Orientations for 2026**

##### **3.2.1. Raw Materials**

Production Supply: Focus on purchasing raw materials to ensure the production of 570.000 tons of starch.

Retention Policy: Innovate mechanisms and compensation structures to attract and retain R&D, technical, and marketing talent.

Digital Transformation: Accelerate digital transformation and implement the newly issued Financial Regulations.

## ***V. Corporate governance***

### *1. Board of Directors*

#### *a) Members and structure of the Board of Directors:*

<b>No.</b>	<b>Full Name</b>	<b>Position</b>	<b>Percentage of Voting Shares (%)</b>
1	Mr. Vo Van Danh	Chairman of the BOD	5,73%
2	Mr. Tran Ngoc Hai	Vice Chairman of the BOD	2,06%
3	Mr. Nguyen Duc Thang	Non-executive Vice Chairman of the BOD	6,94%
4	Mr. Dong Van Lap	Member of the BOD	0,89%
5	Mr. Le Ngoc Hinh	Member of the BOD	1,69%
6	Mr. Le Tuan Toan	Non-executive Member of the BOD	2,92%
7	Mr. Tran Duc Thach	Member of the BOD	1,18%

#### *b) Board of Directors' Activities in 2025*

In 2025, the Board of Directors (BOD) organized 12 meetings at the Company's headquarters. All BOD members attended these meetings in full. All Resolutions and Decisions issued by the BOD complied with the 2025 General Meeting of Shareholders (AGM) Resolutions, the Company's Charter, Internal Regulations on Corporate Governance, and relevant legal provisions. The BOD issued 77 Resolutions and Decisions concerning business and production activities, investment, management, and personnel.

#### *c) Committee (Investment Board), consisting of the following members:*

Mr. Tran Ngoc Hai – Vice Chairman of the BOD, General Director – Head of Committee;

Mr. Le Ngoc Hinh – Member of the BOD, Deputy General Director – Member;

Mr. Dong Van Lap – Member of the BOD, Deputy General Director – Member;

Mr. Pham Quoc Tau – Chief Accountant – Member;

Mr. Vo Quang Truc – Deputy Manager of Technical-Technology Department – Member.

Activities of the Investment Board: In 2025, the Investment Board organized 9 meetings at the Corporate Office to perform its duties in managing capital investment and construction. During the year, the Board submitted 16 Appraisal Reports to the BOD and issued 8 Decisions within its delegated authority.

### *2. Board of Supervisors*

#### *a) Members and structure of the Board of Supervisors*



b) Supervisory Board:

Remuneration: The remuneration for SB members in 2025 was as follows:

Head of the SB: 9,5 million VND/month.

SB Members: 5,5 million VND/month.

Performance Bonuses: No bonuses were awarded for 2025 as the business and production results did not exceed the set targets.

Transactions of Internal Persons

Internal and Related Party Transactions: Transactions involving internal persons, related parties, and major shareholders regarding the Company's shares are detailed in the attached Appendix No. 01.

## **VI. Financial statements**

The 2025 Financial Statements are published on the Company's website at: [apfco.com.vn](http://apfco.com.vn) / Investor Relations / Financial Statements.

### **Recipients:**

- Above;
- Published on the Company's Website;
- Archived: General Administration.

**CONFIRMATION BY THE COMPANY'S LEGAL REPRESENTATIVE**



**Tran Ngoc Hai**

## APPENDIX NO. 01

## STOCK TRANSACTIONS OF INTERNAL PERSONS AND RELATED PARTIES

No.	Person Performing Transaction	Relationship with Internal Person	Opening balance of shares held (March 21,2025)		Closing balance of shares held (March 19,2026)		Reason for increase/decrease
			Shares	Ownership Percentage	Shares	Ownership Percentage	
<b>1</b>	<b>Mr. Vo Van Danh</b>	<b>Internal Person</b>	1.705.612	5,73%	1.876.172	5,73%	Stock dividend
<i>1.1</i>	<i>Ms. Dang My Ai Hoa</i>	<i>Wife</i>	<i>412.239</i>	<i>1,38%</i>	<i>453.462</i>	<i>1,38%</i>	<i>Stock dividend</i>
<i>1.2</i>	<i>Ms. Vo Dang Thuc Khang</i>	<i>Daughter</i>	<i>61.226</i>	<i>0,21%</i>	<i>68.467</i>	<i>0,21%</i>	<i>Stock dividend</i>
<i>1.3</i>	<i>Mr. Doan Ngoc Hung</i>	<i>Son-in-law</i>	<i>251.791</i>	<i>0,85%</i>	<i>276.970</i>	<i>0,85%</i>	<i>Stock dividend</i>
<b>2</b>	<b>Mr. Tran Ngoc Hai</b>	<b>Internal Person</b>	613.399	2,06%	674.738	2,06%	Stock dividend
<i>2.1</i>	<i>Ms. Tran Thuy Duong</i>	<i>Daughter</i>	<i>30.613</i>	<i>0,10%</i>	<i>33.674</i>	<i>0,10%</i>	<i>Stock dividend</i>
<i>2.2</i>	<i>Ms. Tran Anh Duong</i>	<i>Daughter</i>			<i>33.000</i>	<i>0,10%</i>	<i>Buy</i>
<b>3</b>	<b>Mr. Nguyen Duc Thang</b>	<b>Internal Person</b>	2.067.375	6,94%	2.274.112	6,94%	Stock dividend
<i>3.1</i>	<i>Ms. Nguyen Thi Thuy Tien</i>	<i>Wife</i>	<i>300.520</i>	<i>1,01%</i>	<i>330.572</i>	<i>1,01%</i>	<i>Stock dividend</i>
<b>4</b>	<b>Mr. Dong Van Lap</b>	<b>Internal Person</b>	263.518	0,89%	289.869	0,89%	Stock dividend
<i>4.1</i>	<i>Ms. Pham Thi Minh Suong</i>	<i>Wife</i>	<i>600</i>	<i>0,00%</i>	<i>5.650</i>	<i>0,02%</i>	<i>Buy</i>
<b>5</b>	<b>Mr. Le Ngoc Hinh</b>	<b>Internal Person</b>	500.000	1,68%	555.000	1,69%	Stock dividend
<i>5.1</i>	<i>Mr. Le Ngoc Hien</i>	<i>Son</i>			<i>10.500</i>	<i>0,03%</i>	<i>Buy</i>
<b>6</b>	<b>Mr. Le Tuan Toan</b>	<b>Internal Person</b>	1.022.809	3,44%	955.089	2,92%	Sale
<i>6.1</i>	<i>Ms. Ngo Thi Lac</i>	<i>Wife</i>	<i>21.428</i>	<i>0,07%</i>	<i>21.200</i>	<i>0,06%</i>	<i>Sale</i>
<i>6.2</i>	<i>Mr. Le Ngo Tuan An</i>	<i>Son</i>	<i>1.982</i>	<i>0,01%</i>	<i>171.880</i>	<i>0,52%</i>	<i>Buy</i>

No.	Person Performing Transaction	Relationship with Internal Person	Opening balance of shares held (March 21.2025)		Closing balance of shares held (March 19.2026)		Reason for increase/decrease
			Shares	Ownership Percentage	Shares	Ownership Percentage	
6.3	Ms. Pham Thi Hoa	Daughter-in-law	11.316	0,04%	11.017	0,03%	Buy
7	Mr. Tran Duc Thach	Internal Person	351.601	1,18%	386.761	1,18%	Stock dividend
7.1	Ms. Tran Thi Nhung	Wife			24.600	0,08%	Buy
7.2	Mr. Nguyen Duy Thiem	Brother-in-law	68.814	0,23%	79.258	0,24%	Stock dividend, Buy
8	Mr. Pham Quoc Tau	Internal Person	119.477	0,40%	140.200	0,43%	Stock dividend, Buy
9	Mr. Pham Van Lam	Internal Person	119.018	0,40%	81.000	0,25%	Sale
	Ms. Pham Thi Thanh Chung	Wife			27.000	0,08%	Buy
10	Mr. Nguyen Thanh	Internal Person	152.692	0,51%	174.246	0,53%	Stock dividend, Buy
10.1	Ms. Nguyen Thi Hong Hoa	Wife	103.131	0,35%	113.444	0,35%	Stock dividend
10.2	Mr. Nguyen Hong Hien	Daughter	10.520	0,04%	11.572	0,04%	Stock dividend
11	Mr. Nguyen Van Thai	Internal Person	140.284	0,47%	154.312	0,47%	Stock dividend
11.1	Mr. Nguyen Van Thu	Brother	2.777	0,01%	244	0,00%	Sale