



ANNUAL REPORT

2025

DAI VIET GROUP DVG JOINT STOCK COMPANY

Hanoi, 2025

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	supplement working capital for production and business activities, enabling the Company to be more proactive in importing raw materials for production and trade.
2015	- On December 2nd, 2015, the company converted its business type from a Limited Liability Company to a Joint Stock Company, changing its name to Dai Viet Real Estate Investment Joint Stock Company with a charter capital of 30 billion VND according to Business Registration Certificate No. 0500478210 issued by the Hanoi Department of Planning and Investment, registered for the 6th amendment.
2017	<p>- On July 19, 2017, the company's General Shareholders' Meeting approved an increase in charter capital from VND 30 billion to VND 120 billion through a share offering to existing shareholders in proportion to their shareholdings, in order to supplement capital for expanding production and business activities. This also included a change to the registered capital as per Business Registration Certificate No. 0500478210 issued by the Hanoi Department of Planning and Investment, registered for the 9th amendment on August 4, 2017. However, as of August 10, 2018, the shareholders had not contributed the full amount of capital as committed. Therefore, the General Shareholders' Meeting approved a reduction in the registered charter capital based on the actual additional capital contributed by shareholders, amounting to VND 10 billion (equivalent to one million additional shares offered) . Therefore, the actual contributed charter capital of the Company at this time is 40 billion VND according to Business Registration Certificate No. 0500478210 issued by the Department of Planning and Investment of Hanoi City, registered for the 10th change on November 1, 2018.</p> <p>- The company leases and operates a paint manufacturing plant in Yen Thanh, Bien Giang, Ha Dong, with an area of 2,000 m².</p>
2019	<p>- On February 30, 2019, the company was officially renamed to Dai Viet Paint Group Joint Stock Company according to Business Registration Certificate No. 0500478210 issued by the Hanoi Department of Planning and Investment, registering the 11th amendment.</p> <p>- In May 2019, the company also began constructing warehouses in Dong Son commune, Thuy Nguyen district, Hai Phong city. By July 2019, the company had established a branch in Hai Phong.</p>
2020	<p>- On March 19, 2020, the Company was approved by the State Securities Commission to become a public company.</p> <p>- On August 31, 2020, the Company's shares were granted Registration Certificate No. 55/2020/GCNCP-VSD by the Vietnam Securities Depository Center, with 4,000,000 shares registered for deposit, under the stock code DVG.</p> <p>- On December 29, 2020, Dai Viet Paint Group Joint Stock Company received the decision approving the listing of the company's shares on the Hanoi Stock Exchange, Decision No. 766/QD-SGDHN, with the following information: type of securities: common shares, stock code: DVG, par value: VND 10,000/share, number of listed securities: 4,000,000 shares, total value of listed securities (at par value): VND 40 billion .</p>
2021	- On January 14, 2021, shares of Dai Viet Paint Group Joint Stock Company officially commenced trading with the stock code DVG, and a reference price of VND 12,200 per share, as per Announcement No. 39/TB-SGDHN dated January 7,

	<p>2021, from the Hanoi Stock Exchange regarding the first trading day of listed shares of Dai Viet Paint Group Joint Stock Company.</p> <ul style="list-style-type: none"> - On February 3, 2021, Dai Viet Paint Group Joint Stock Company amended its Business Registration Certificate for the 12th time with a capital of VND 280 billion, equivalent to 28 million shares, issued by the Hanoi Department of Planning and Investment. - On July 1, 2021, the Company received notification No. 2231/TB-SGDHN regarding the Hanoi Stock Exchange's approval for the Company to list an additional 24 million shares. Thus, the total number of listed shares of the Company is now 28 million shares. - On December 11, 2021, the Company signed a memorandum of understanding for investment cooperation in a project to plant 10,000 hectares of honeysuckle from Quang Binh to the northern provinces, with a total expected investment of up to VND 2,200 billion, which will be submitted by the Board of Directors to the next General Meeting of Shareholders for approval.
2022	<ul style="list-style-type: none"> - On January 24, 2022, the Board of Directors met and approved the investment in new fixed assets, with an estimated total investment of 15-20 billion VND.
2023	<ul style="list-style-type: none"> - Implement the tasks approved at the Annual General Meeting of Shareholders in 2023 on July 17, 2023. - On August 7, 2023, the company changed its name to Dai Viet Group DVG Joint Stock Company according to the 14th Business Registration Certificate issued by the Hanoi Department of Planning and Investment. - On August 29, 2023, the Company changed its General Director according to the 15th business registration certificate issued by the Hanoi Department of Planning and Investment. - Implement business development activities during the fiscal year.
2024	<ul style="list-style-type: none"> - Implement the tasks approved at the Annual General Meeting of Shareholders in 2024 on July 29, 2024. - During the year, the Company partially recovered its investment in Vietnam-America International Petroleum Joint Stock Company with an amount of VND 62,910,000,000 (due to Vietnam-America Company's reduction in charter capital) and simultaneously purchased 6,300,000 shares of Vietnam-America Company for VND 63,000,000,000, increasing its ownership stake from 48.39% to 96.85%.
2025	<ul style="list-style-type: none"> - Implement the tasks approved at the Annual General Meeting of Shareholders in 2025 on June 16, 2025. - On September 8, 2025, the company changed its address to: No. 9 - Alley 61 - Phuong Bai Street - Yen Thanh Hamlet - Chuong My Ward - Hanoi City, according to the 16th Business Registration Certificate issued by the Business Registration and Corporate Finance Department - Hanoi City Department of Finance. - In Q4/2025, Dai Viet Group Joint Stock Company divested its stake in two subsidiaries: DVH Group Joint Stock Company and Viet My International Petroleum Joint Stock Company. The total divestment proceeds, based on book value (not less than the initial investment), amounted to VND 215,910,000,000 (<i>Two hundred fifteen billion nine hundred ten million dong</i>). The proceeds invested in TCTC Investment Joint Stock Company amounted to VND 215,791,544,000 (<i>Two hundred fifteen billion seven hundred ninety-one million five hundred forty-</i>

four thousand dong), representing an 84.01% ownership stake. TCTC Investment Joint Stock Company became a subsidiary of Dai Viet Group Joint Stock Company.

2. Industry and geographical area of business:

- Business activities: The main business activities that generate revenue and profit come primarily from two main activities, including:
 - Manufacture of various types of paints and putty.
 - Chemical business in the paint industry
- Business Area: The company's business network consists of paint distributors spread across all 63 provinces and cities nationwide. All distributors are managed and have detailed information on sales achieved stored, and receive direct support in resolving product-related issues and customer care. Among these, some regions have particularly strong and stable performance, such as the Central region , provinces from Thanh Hoa to Da Nang, and Binh Dinh. The Northern region and ... The South is experiencing stronger growth compared to previous years.

3. Information about the governance model, business organization, and management structure :

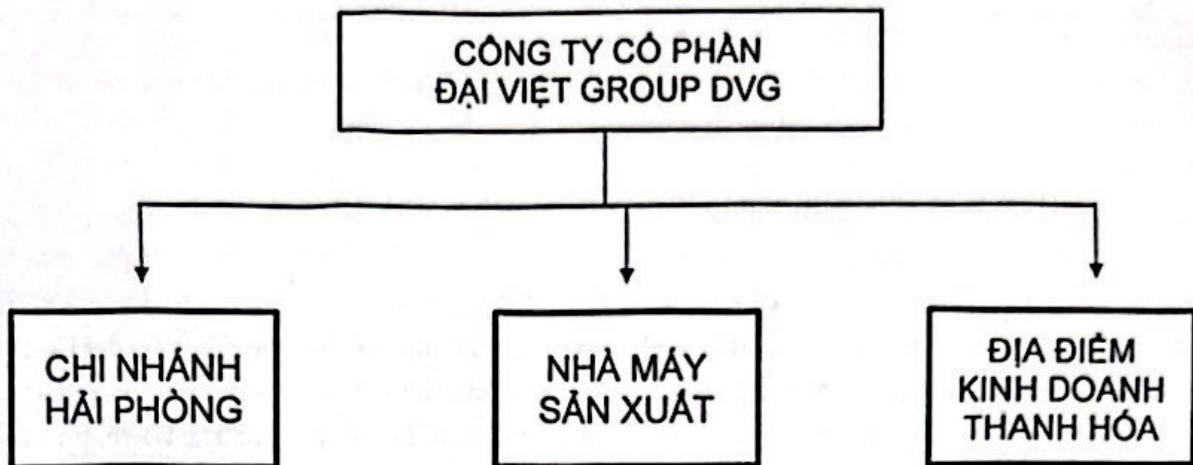
- Management model :

Dai Viet Group Joint Stock Company (DVG) is an independent accounting unit, organized and operating in accordance with the Enterprise Law, the Company's Articles of Organization and Operation , and other relevant legal documents. Its governance model includes: the General Meeting of Shareholders, the Board of Directors, the Supervisory Board , and the Board of General Directors.

- Business organizational structure :

The company's organizational structure includes: Head office , subsidiaries , affiliated companies, a factory in Hanoi, a branch in Hai Phong, a business location in Thanh Hoa, and a system of distribution and retail agents in provinces and cities nationwide.

Organizational structure:



❖ Diagram interpretation:

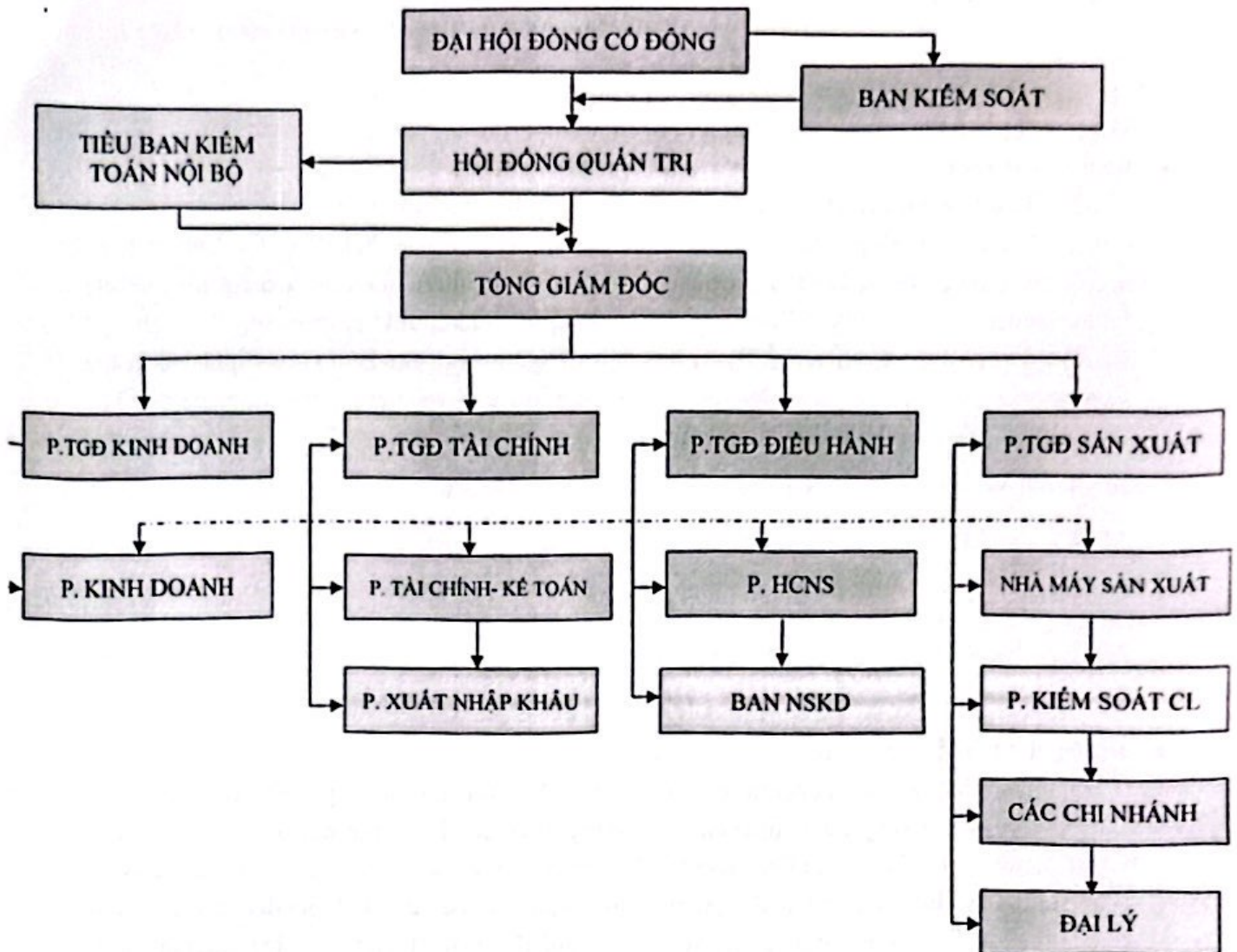
- + Dai Viet Group Joint Stock Company (DVG)
Headquarters: No. 9 - Lane 61 - Phuong Bai Street - Yen Thanh Hamlet - Chuong My Ward - Hanoi City.
Phone: 024 3919 6086
The head office is the workplace of the Board of Directors, the General Management Board, and the company's operational departments.
- + manufacturing plant
+ Dai Viet Group Joint Stock Company DVG manufacturing plant
Address: Bien Giang Industrial Cluster, Chuong My Ward , Hanoi
- + Hai Phong Branch
Address: Hamlet 5, Dong Son Commune, Hai Phong City.
- + Business location in Thanh Hoa .
Address: National Highway 1A, Hoang Phu Commune, Thanh Hoa Province.

- Organizational structure of the management system:

Currently, Dai Viet Group Joint Stock Company (DVG) The company is currently operating under a Joint Stock Company organizational model. This governance model is built upon the company's strategic business development goals, complying with Vietnamese law and the company's charter .

Throughout its development, the company's management structure has been built according to a functional framework suitable for its field of operation, as described in the diagram below:

Company organizational structure:



❖ Document interpretation:

• Shareholders' Meeting:

The General Meeting of Shareholders (GSM) comprises all shareholders with voting rights of the Company and is the highest authority of the Company, deciding on the direction of the Company's operations and development. The rights and obligations of the GSM are stipulated in the Company's Articles of Organization and Operation and relevant legal documents.

• Supervisory Board :

The Supervisory Board (SB), elected by the General Meeting of Shareholders, supervises all management and operational activities of the Company's production and business operations on behalf of the General Meeting of Shareholders. It is responsible to the General Meeting of Shareholders and the law for the work performed in accordance with the rights and obligations stipulated in the Company's Articles of Organization and Operation, and other relevant documents. Relevant legal documents. The Supervisory Board operates independently of the Board of Directors and the General Director's Board. The company's Supervisory Board includes the following members:

Ms. Nguyen Thuy Linh
Ms. Vu Thi Khanh Linh

Head of the Supervisory Board (Dismissed June 16, 2025)
Head of the Supervisory Board (Appointment June 17, 2025)

Ms. Nguyen Thi Minh Hue
Ms. Nguyen Thi Hien

Member of the Supervisory Board.
Member of the Supervisory Board.

• **Board of Directors :**

The Board of Directors (BOD) is the governing body of the Company, elected by the General Meeting of Shareholders, and has full authority to act on behalf of the Company to decide on matters related to the purpose and interests of the Company, except for matters falling under the authority of the General Meeting of Shareholders, ensuring the rights of shareholders and the Company. The rights and obligations of the BOD are stipulated in the Company's Articles of Organization and Operation and relevant legal documents. The company consists of the following members:

Mr. Trinh Van Nhat Chairman of the Board of Directors .

Mr. Vu Van Minh Board member .

Mr. Bui Van Thuy Board member .

Mr. Ngo Ngoc Dinh Board member .

Ms. Du Thi Van Board member .

• **Internal Audit Subcommittee:**

The internal audit subcommittee is responsible for monitoring and evaluating the integrity of the Company's financial reporting system; The Internal Audit Committee recommends to the Board of Directors the hiring of external auditors, including the scope of work and fees for external auditors; monitors and ensures the independence of internal audit, the quality of internal audit activities, and the effectiveness of the internal audit process; develops and implements a policy on the scope of work for consulting services provided by external auditors; and reviews and evaluates the company's risk management and internal control systems. The Internal Audit Committee consists of two members.

Mr. Ho Dinh Tung , Member

Ms. Nguyen Thuy Linh, Member

• **Board of Directors :**

The Board of Directors (BOD) directly manages the company's daily production and business operations; develops monthly, quarterly, and annual operational plans for the company; is subject to the supervision of the Board of Directors and the Supervisory Board; and is accountable to the Board of Directors and to the law for the exercise of assigned rights and obligations. The BOD is the legal representative of the company. The Deputy BOD is assigned and authorized by the BOD to manage and operate one or more areas of the company's operations, and is responsible for supporting and advising the BOD in managing the company's production and business activities. The Deputy BOD is accountable to the BOD and jointly liable with the BOD to the Board of Directors within the scope of their assigned duties and/or authorization. The rights and obligations of the BOD

are stipulated in the company's organizational and operational charter and relevant legal documents. The BOD consists of 3 (three) members:

Ms. Du Thi Van	General Director
Mr. Trinh Van Nhat	Deputy General Director
Mr. Chu Van Ly	Deputy General Director of Sales

4. Departments/Units :

- **Sales Department:** The Sales Department advises the Board of Directors on the development of business plans, policies, and strategies to achieve the highest efficiency for the Company; coordinates production and business activities; manages economic contracts; settles and approves economic contracts; conducts sales and marketing of goods; provides customer service; and carries out marketing activities. The Sales Department is responsible for organizing and managing the sales and distribution network; approaching and processing orders; organizing transportation and delivery of goods; managing the selling price of mass-produced products; organizing and coordinating the provision of technical sales and customer service; researching and advising the leadership on market conditions; and closely coordinating with the technical department to improve product quality.
- **The Finance and Accounting Department:** This department assists the Board of Directors in organizing the financial, accounting, and credit system throughout the company. It helps the Board of Directors to check and control economic and financial activities within the company in accordance with the regulations on financial management of joint-stock companies. The Finance and Accounting Department is responsible for recording and updating accounting data; processing and providing financial and accounting information to the Board of Directors; fully reflecting all assets and their movement to help the Board of Directors manage assets effectively and improve their utilization; fully reflecting cost elements in production and business and the results achieved; advising the Board of Directors and coordinating with functional departments to control incurred costs; balancing and planning revenue and expenditure; and advising the Board of Directors on compliance with and application of legal regulations on accounting and finance.
- **Import-Export Department:** The Import-Export Department is responsible for directing, monitoring, and managing import-export activities and carrying out foreign trade operations, market research and development, product introduction and market expansion, attracting foreign customers, planning and implementing the procurement and import of materials for the company's production process, urging production units to settle material accounts at each stage and at the end of production orders, providing information, translating documents, and interpreting for the management board. It is also responsible for monitoring and urging the progress of departments and workshops to ensure product production meets contract deadlines with foreign customers and promptly proposing the most efficient production solutions.
- **The Human Resources and Administration Department:** This department assists the Board of Directors in performing management functions related to organizational structure, administration, human resources, and labor and payroll. The Human Resources and

Administration Department is responsible for organizing and managing the company's administrative activities; advising on and implementing internal management regulations and policies for employees; organizing employee recruitment, managing personnel records and employment contracts; managing and archiving administrative documents; managing the cleaning and maintenance of general facilities; and organizing the supply, management, use, and maintenance of office supplies, equipment, and facilities serving management and general activities within the company.

- The paint manufacturing plant is responsible for receiving production plans based on the overall plan and organizing work according to the technological process, orders, and assigned production plans, ensuring quality, productivity, and timely delivery. It balances production capacity, proactively proposes solutions to improve the utilization rate of machinery and human resources; directs the construction and maintenance of work within the plant; directs issues related to the plant's product technology; and directs the development of labor standards, material consumption standards, and other consumption standards in production.
- **Quality Control Department:** This is a specialized department that advises the Board of Directors on technical planning, assists the General Director in managing product quality, and researches new products for the entire company. It is responsible for the use and operation of specialized laboratory equipment, organizes and supervises the production process and production plan of the factory, monitors the daily production of paint and putty batches, develops monthly production and business plans for the factory, plans raw material requirements for production, and directs the development and maintenance of production regulations.
- **The Human Resources Department:** The Human Resources Department is a functional department responsible for building, training, and developing the sales personnel system; building and developing a nationwide sales network and distributors; managing the sales personnel system; and advising the Company's leadership on strategic plans for building, training, and developing a strong network that connects sales personnel, distributors, and regional locations.
- **Branches and dealerships:** These are business locations or premises of the Company and its partners, used for displaying, introducing, advertising, and distributing the Company's paint, putty, and other paint industry chemical products. Dai Viet Group Joint Stock Company (DVG).
- **Subsidiaries and affiliated companies:**
Vietnam-America International Petroleum Joint Stock Company (as of December 12, 2025)
 - Business registration certificate number 0107633397 issued by the Hanoi Department of Planning and Investment on November 15, 2016.
 - Head office address: Minh Chau Commune, Hanoi City.
 - Thanh Hoa Branch: Hoang Phu Commune, Thanh Hoa Province.
 - Binh Dinh Branch : Tuy Phuoc 2 Commune, Binh Dinh Province.
 - Business location in Lang Son: Tuan Son Commune , Lang Son Province.
 - Main business activity: Trading in solid, liquid, and gaseous fuels and related products (Industry code 4661).

- Main business activities: Manufacturing paints and trading chemicals for the paint industry.
- Registered capital: 130 billion VND.
- Dai Viet Group Joint Stock Company (DVG) contributed VND 125,910,000,000 , representing 96.85% of the charter capital of Vietnam-America International Petroleum Joint Stock Company.

DVH Group Joint Stock Company (as of December 12, 2025).

- Business registration certificate number 010763 4263 issued by the Hanoi Department of Planning and Investment on November 14, 2016.
- Head office address: Phu Luong Ward , Hanoi City .
- Factory : Hoang Phu Commune, Thanh Hoa Province.
- Main business activity: Architectural and related engineering consulting activities (Industry code 7110).
- Main business activities: Manufacturing paints and trading chemicals for the paint industry.
- Registered capital: 95 billion VND.
- Dai Viet Group Joint Stock Company (DVG) contributed VND 90 billion , equivalent to 94.74 % of the charter capital of DVH Group Joint Stock Company .

Thanh Hoa Spirulina Company Limited (Affiliate company of DVH Group Joint Stock Company) (as of December 12, 2025)

- Business registration certificate number 2802961516 issued by the Department of Planning and Investment of Thanh Hoa province on September 16, 2021 .
- Head office address: Hoang Phu commune, Thanh Hoa province, Vietnam .
- Main business activity: Marine aquaculture.
- Main business activity: Marine aquaculture .
- Registered capital: 75 billion VND.

TCTC Investment Joint Stock Company (from December 31, 2025).

- Business registration certificate number 3100765537 issued by the Department of Planning and Investment of Quang Binh province on July 22, 2011.
- Head office address: Dong Hoi Ward, Quang Tri Province.
- Main business activity: Forest planting and forest care.
- Registered capital: 257,002,000,000 VND
- December 31, 2025 After completing the transaction with an investment value of VND 215,791,544,000 (Two hundred fifteen billion seven hundred ninety-one million five hundred forty-four thousand dong)/. Ownership ratio: 84.01%, thereby TCTC Investment Joint Stock Company becomes a subsidiary of Dai Viet Group Joint Stock Company DVG.

Newton International Joint Stock Company (an affiliate of TCTC Investment Joint Stock Company) (from December 31, 2025)

- Business registration certificate number 0107331759 issued by the Hanoi Department of Planning and Investment on February 23, 2016.
- Head office address: Kien Hung Ward, Hanoi City.
- Main business activities: manufacturing of paints, varnishes and similar coating substances, manufacturing of printing inks and putty.
- Registered capital: 300,000,000,000 VND

5. Development orientation:

- **Principles of development:**

- The company focuses its business on distributing its core products, including: manufacturing finished construction paints , putty and paint chemicals; processing wood products, etc.
- Develop plans for planting perennial trees, rare tree species, etc., to generate revenue and profit for the company.
- Strict control over the production, business, and distribution processes is essential to ensure high-quality products and services for consumers, fulfill commitments to customers, and foster long-term customer loyalty and engagement.
- Leveraging domestic strengths and fostering long-term cooperation with partners aims to share risks and capitalize on market advantages and opportunities.
- The company's main objectives are:
 - + Maintain Market share in the production and distribution of finished paints and paint chemicals in the regions and areas where the company operates.
 - + Continue to strengthen marketing and sales activities, increase market share for paint, putty, and paint chemicals, and affirm our position as a leading reputable brand in the Vietnamese market. Build and perfect our distribution system to every region, fostering customer loyalty and ensuring business efficiency.
 - + Enhancing the professionalism and efficiency of the staff, with a focus on developing a team of marketing and sales personnel who understand and meet customer needs. Leading the way with brand building and sales personnel, understanding and responding to customer demands. Leading the way with brand building, quality is paramount, and customer satisfaction is the benchmark for the company's business performance.
 - + Ensuring the rights of investors, as well as the interests of employees, and placing employees at the center of development, we continuously organize training courses to improve the qualifications, capabilities, and soft skills of our employees.

- **Medium and long-term development strategy:**

- The company defines its core business as the production of finished construction paints, putty, and the trading of chemicals for the paint industry. It also invests in research, development, and business of healthcare products that align with societal development trends .
- Investing in tree planting, reforestation, and wood product processing is a sustainable strategy for developing the forestry economy. The current focus is on shifting from "planting in bulk" to "sustainable planting," improving forest quality, and generating stable revenue for the company.
- In the long term, invest in scientific and technological research, apply scientific and technological achievements to production and business. Expand production and business activities by investing in projects, works, companies in the same industry, upgrading factories, and supplementing working capital. Strive to achieve this. Since 2027 , it has become a leading company in the country producing and trading construction paints, various types of putty, and paint industry chemicals .

- **Sustainable Development Goals:**

- The company places human resource quality at its core, always focusing on human resource development, improving capabilities, skills, and expertise, and implementing many innovative policies to attract high-quality personnel .
- Applying the achievements of science and technology, modernizing production lines to produce high-quality, environmentally friendly construction paints, putty, and paint chemicals... Always caring for the spiritual well-being of employees, partners, customers, and distributors of the Company. Organizing annual summer trips ; monthly birthday celebrations for employees; and giving gifts to the children of employees on International Children's Day (June 1st) every year .
- The company has always proactively and enthusiastically participated in charitable programs and movements launched by State agencies, such as donating gifts to orphanages, supporting the provision of Spirulina health care products, and contributing a small part to the overall socio-economic development.

6. Risks :

The company is committed to developing its long-term business plan to become a leading company in Vietnam in the production and trading of paints and putty, while protecting the best interests of shareholders and harmonizing with social and community responsibilities. The company consistently identifies, assesses, and controls risks linked to its strategic goals and action plan to optimize business value and ensure sustainable development. In 2025 , the company managed key risks including:

- **Economic Risk:** Businesses are likened to the cells of the economy; therefore, when the economy is unstable, all the cells within it face shared, systemic risks, especially in an open and integrated market economy where risk is inevitable for development. The growth of the domestic and global economies is the basis for each business to set and achieve its development goals. Macroeconomic variables such as GDP growth, inflation, interest rates, and exchange rates are important factors shaping the business environment and are tools for measuring the overall risk of the economy.
- **Legal Risks:** Legal risks arise from the untimely or inappropriate application of legal documents during the company's business operations. Dai Viet Group (DVG) operates as a joint-stock company, and all its activities are governed by a system of legal regulations including: the Enterprise Law, the Securities Law, and related legal documents and guiding circulars . Furthermore , the company's main activities are currently trading in chemicals and manufacturing paint, therefore it is directly subject to the Chemical Law, decrees, and circulars regulating business conditions, import licenses, and ensuring safety in transportation, storage, and fire prevention. Consequently, when legal documents are amended or the company's conditions are not met, it may disrupt business operations or result in penalties from regulatory agencies.

Therefore, to minimize the risks arising from legal issues during operations, the Company always monitors, researches, and updates relevant legal documents, while also consulting with strategic partners and hiring consultants for legal matters beyond the Company's capabilities.

- **Market supply and demand risks:**

- + **Risks of supply chain, transportation, and logistics disruptions:** The supply chain of raw materials and input products is considered the lifeblood of the company; any disruption in the supply chain can cause difficulties in production and business operations and negatively impact business results. In 2025, due to high fuel prices, leading to increased transportation costs, this posed a significant challenge to the production and business activities of many countries.
- + **Risk of rising input material prices leading to increased product costs:** The complex situation of the Russia-Ukraine and US-Israel conflicts has pushed up world oil prices significantly, causing input material costs to increase. This is a macroeconomic impact and an unavoidable reality for businesses as the world economy recovers. In conjunction with proactively securing supply sources, the company also negotiates pricing terms with import partners to avoid major changes in product pricing policies that could disrupt business operations. Furthermore, the company regularly hires and consults with market research firms to develop timely and minimally volatile pricing policies for its product lines, adapting them to the actual situation.
- **Financial risks:** Financial issues in the paint product business are always present due to unpredictable weather fluctuations, epidemics, and fluctuating prices of imported raw materials. Furthermore, difficulties in importing raw materials for domestic importers and foreign export companies due to travel constraints and exchange rate changes affect production, business operations, investment, and reinvestment.
Financial risks include market risk, credit risk, and liquidity risk. The company has established a financial risk control system to ensure a reasonable balance between the costs of risk exposure and the costs of risk management. The board of directors is responsible for monitoring the risk management process to ensure a reasonable balance between risk exposure and risk management.
- + **Market risk:** The company faces price risk through equity instruments arising from short-term and long-term equity investments. Due to the uncertainty surrounding the future price of investment stocks, long-term stock investments are held for long-term strategic purposes, and at the end of the accounting period, the Company has no plans to sell these investments.
- + **Exchange rate risk:** The company is exposed to exchange rate risk because the fair value of future cash flows from a financial instrument will fluctuate with changes in foreign exchange rates when the company's borrowings, revenues, and expenses are realized in currencies other than the Vietnamese Dong.
- + **Interest Rate Risk:** A company faces interest rate risk because the fair value of future cash flows from a financial instrument will fluctuate with changes in market interest rates when the company has term deposits, loans, and other liabilities subject to floating interest rates. The company manages interest rate risk by analyzing market competition to obtain interest rates that are favorable to its objectives.
- + **Credit Risk:** Credit risk is the risk that one party to a financial instrument or contract will be unable to fulfill its obligations, resulting in financial losses for the Company. The Company faces credit risks from its business operations (primarily with respect to accounts receivable) and financial activities (including bank deposits, loans, and other financial instruments).

- **Corporate Governance Risk:** Corporate governance risk arises from the management and operation of the company by its leadership and shareholders, affecting its development direction and actual business operations. Dai Viet Group Joint Stock Company (DVG) is a public company with shares listed on the Hanoi Stock Exchange (UPCOM). Therefore, the company's governance structure and situation are implemented and disclosed periodically, complying with the regulations of the Enterprise Law, the Securities Law, and other relevant legal documents. Furthermore, corporate governance is closely monitored and receives corrective feedback from the company's reputable and professional Supervisory Board, elected by the General Meeting of Shareholders. Therefore, the activities of the Board of Directors and the General Director are always transparent and carefully and reasonably controlled. Furthermore, with years of management experience in the paint manufacturing and trading industry, the company's leadership team possesses the ability and capacity to identify, assess, and address emerging risks, ensuring stable and effective corporate governance.
- **Other Risks (Natural Disasters, Epidemics, War, etc.):** In addition to the risks mentioned above, there are also some force majeure risks that, while less likely to occur, would significantly impact the Company's business operations if they did, such as natural disasters, epidemics, fires, and wars. These events would cause substantial losses in terms of human lives and property, negatively affecting the Company's overall operations. Therefore, to mitigate losses from these risks, the Company regularly purchases risk insurance for assets such as factories, transportation vehicles, and personal injury insurance. Based on the assessment of the above risks, the company has planned regular monitoring to promptly detect and implement solutions to prevent and mitigate risks, thereby ensuring the achievement of the defined objectives.

II. Performance in 2025 :

1. Business and production performance:

In 2025, Vietnam faced numerous natural disasters and floods, making it a challenging year for Dai Viet Group Joint Stock Company (DVG). The Board of Directors reported on the implementation of the resolutions of the 2025 Annual General Meeting of Shareholders ; net revenue in 2025 reached VND 47.05 billion , only achieving 26.89 % of the planned target; after-tax profit was VND 3.25 billion , equivalent to 216.74% of the planned target. This was due to investments in two subsidiaries: DVH Group Joint Stock Company and Viet My International Petroleum Joint Stock Company. After withdrawing capital from these two subsidiaries, Dai Viet Group Joint Stock Company (DVG) received dividends totaling VND 5,073,376,120 (*Five billion seventy-three million three hundred seventy-six thousand one hundred twenty dong*). The total value of the assets amounted to over 305 billion VND.

Business Performance Report

(According to the parent company's revenue plan for 2025)

No.	Target	Bell plan 2025	Perform 2025	Compare with Plan (%)

1	Net revenue (Billion VND)	1 75	47.05	26.89 %
2	Net profit after tax (Billion VND)	1.5	3.25	216.74 %

Company's Business Performance Report

(According to the audited consolidated financial statements for 2025 ; audited consolidated financial statements for 2024)

Unit of measurement: Billion VND

No.	Target	Implemented in 2024	Perform 2025	Difference	Rate of increase/decrease (%)
1	Net revenue	174.78	209.09	34.31	19.63%
2	Net profit after tax	1.16	-2.57	-3.73	-321.61%

Net revenue increased due to the expansion of production and business activities by the Company and its subsidiaries, increasing market size and sales volume during the year. However, after-tax profit decreased sharply and shifted from profit to loss, mainly due to high input costs, including raw material and transportation costs. The gross profit margin narrowed because the rate of increase in costs was higher than the rate of increase in revenue. Operating expenses (sales, business management) increased correspondingly with the expansion, and the effectiveness of some investment and business activities did not meet expectations.

In the coming period, the company will strengthen cost control, especially input costs and operating costs. It will review and optimize the efficiency of investment and production activities while focusing on high-margin areas to improve overall efficiency. The company will also proactively respond to market fluctuations to stabilize business operations.

The Company's Board of Directors implemented the Board's resolutions in 2025 in accordance with the Company's procedures and regulations and current laws. Some notable tasks carried out under the direction of the Board of Directors are as follows:

- On December 12, 2025, Dai Viet Group Joint Stock Company (DVG) completed the divestment from two subsidiaries. The total amount of shares received from the two subsidiaries was VND 215,910,000,000 (Two hundred fifteen billion nine hundred ten million dong). The total amount of dividends received from the two subsidiaries was VND 5,073,376,120 (Five billion seventy-three million three hundred seventy-six thousand one hundred twenty dong).
- After divesting from two subsidiaries, Dai Viet Group Joint Stock Company (DVG) invested in TCTC Investment Joint Stock Company with the amount of VND 215,791,544,000 (Two hundred fifteen billion seven hundred ninety-one million five hundred forty-four thousand dong). / Ownership ratio: 84.01 % , thereby TCTC Investment Joint Stock Company becoming a subsidiary of Dai Viet Group Joint Stock Company (DVG).

- Implement the Company's business decisions and policies, and handle other matters as directed by the Company's Board of Directors.

2. Human Resources Organization:

List of Executive Board members:

+ Board of Directors:

No.	First and last name	Position
1	Trinh Van Nhat	Chairman of the Board
2	Vu Van Minh	Board Member
3	Bui Van Thuy	Board Member
4	Du Thi Van	Board Member
5	Ngo Ngoc Dinh	Board Member

+ Board of Directors:

No.	First and last name	Position
1	Du Thi Van	General Director
2	Trinh Van Nhat	Deputy General Manager
3	Chu Van Ly	Deputy General Manager

+ Supervisory Board:

No.	Their full name	Position
1	Nguyen Thuy Linh	Head of the Supervisory Board (Dismissed June 16, 2025)
2	Vu Thi Khanh Linh	Head of the Supervisory Board (Election on June 17, 2025)
3	Nguyen Thi Minh Hue	Member
4	Nguyen Thi Hien	Member

Chief Accountant:

No.	Their full name	Position
1	Nguyen Hong Phong	Chief Accountant

a. Board of Directors:

Mr. TRINH VAN NHAT – Chairman of the Board of Directors

Year of birth: 1966

- Permanent address: Yen Tu Ward, Quang Ninh

- Citizen Identification Number: 100458646
- Issuing authority: Quang Ninh Provincial Police
- Qualifications: Bachelor of Economics
- Work experience:

Date of Issue: July 18, 2019

Time	Position	Work unit
From 2000 - 2005	Vice president	Phuong Nam Joint Stock Company
From 2005 to 2010	Head of Sales	AIA Life Insurance Company Limited (Vietnam)
From 2010 - 2015	Manage	Vietnam Functional Food Association
From 2015 - 2019	Sales Manager	Egroup Education Group
From October 2019 to August 2023	Deputy General Director	Dai Viet Paint Group Joint Stock Company
August 2023 - present	Chairman of the Board	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization:
 - Individual ownership: 793 shares, equivalent to 0.0028% of the total voting shares;
 - Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
 - Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

Mr. BUI VAN THUY - Member of the Board of Directors

- Date of birth: April 20, 1971
- Address: Khuong Thuong Ward , Hanoi City
- Citizen Identification Number: 034071004436 Date of Issue: 21/06/2021
- Issuing authority: Director of the Department of Police for Registration and Management of Residence and National Population Data
- Qualifications: Civil Engineer
- Work experience:

Time	Position	Work unit
From 2006 to May 2020	General Director	Dai Viet Petroleum Joint Stock Company
From July 2018 to 2021	Manager	My.Dream Co., Ltd.
From 2016 to April 2021	Chairman of the Board	Dai Viet Paint Group Joint Stock Company
From May 2021 to August 2023	Board Member	Dai Viet Paint Group Joint Stock Company
August 2023 - Present	Board Member	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization:
 - Individual ownership: 501,845 shares, equivalent to 1.79% of the total voting shares;
 - Representative ownership: 0 shares, equivalent to 0% of the total voting shares.

Mr. VU VAN MINH – Member of the Board of Directors

- Date of birth: February 19, 1975.
- Address: Khuong Dinh Ward, Hanoi City.
- Citizen Identification Number: 034075010083

Date of Issue: 25/02/2020

- Issuing authority: Department of Administrative Management of Public Order and Security
- Qualifications: Bachelor of Laws
- Work experience:

Time	Position	Work unit
From February 1999 to May 2008	Supervisory management	Thien Hung Phu Joint Stock Company
From June 2008 to February 2009	Supervisory management	Pepsico Vietnam Company
From February 2009 to January 2012	Sales Director	Thien An Joint Stock Company
From January 2012 to November 2018	Sales Director	Dai Thinh Import-Export Investment Joint Stock Company
From November 2018 to December 2019	Deputy General Director of Sales	Dai Viet Real Estate Investment Joint Stock Company
From December 2019 to August 2023	Board Member	Dai Viet Paint Group Joint Stock Company
August 2023 – Present	Board Member	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization:
- Individual ownership: 1,000 shares, equivalent to 0.0036% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

Ms. DU THI VAN – Member of the Board of Directors

- Date of birth: October 10, 1976
- Address: Cau Giay Ward, Hanoi City.
- Citizen Identification Number: 037176000595 issued by the Department of Administrative Management of Social Order and Security on May 18, 2023.
- Qualifications: Bachelor of Science
- Work experience:

Time	Position	Work unit
From 2000-2019	High school teacher Teaching and homeroom teaching	Nguyen Binh Khiem Junior and Senior High School , Cau Giay District
From 2019-2021	Team Leader High School Physics Department	Nguyen Binh Khiem Junior and Senior High School , Cau Giay District
From 2021-2022	High school teacher	Nguyen Binh Khiem Junior and Senior High School, Cau Giay District
From 2022 to present	Vice president	New Age Technology and Media Joint Stock Company
From August 2023 to present	Board Member and CEO	Dai Viet Group Joint Stock Company (DVG)

- Ownership of securities by individuals and related parties in the issuing organization:
- Individual ownership: 0 shares, equivalent to 0% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;

Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

Mr. NGO NGOC DINH – Member of the Board of Directors

- Date of birth: June 28, 1972
- Address: Viet Hung Ward, Hanoi City
- Citizen Identification Number: 038072000726 issued by the Department of Administrative Management of Social Order and Security on April 25, 2021.
- Qualifications: Bachelor of Laws
- Work experience:

Time	Position	Work unit
From January 1995 to February 2002	Human Resources Staff	Thach Ban Company
From March 2002 to February 2012	Chief of Staff	Thach Ban 2 Brick and Tile Joint Stock Company
From March 2012 to June 2019	Chairman of the Board of Members	Minh Dat Investment Co., Ltd.
From July 2019 to Present	Responsible for real estate sales.	A&T Vietnam Technical Trading and Investment Joint Stock Company
From August 2024 to Present	Board Member	Dai Viet Group Joint Stock Company (DVG)

- Ownership of securities by individuals and related parties in the issuing organization:
 - Individual ownership: 0 shares, equivalent to 0% of the total voting shares;
 - Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

b. Supervisory Board:

Ms. NGUYEN THUY LINH – Head of the Supervisory Board (until June 16, 2025)

- Date of birth: February 5, 1997
- Permanent address: Dinh Hoa Commune, Thanh Hoa Province.
- ID card number: 034197008552 issued by the Department of Administrative Management of Social Order on June 12, 2022 .
- Qualifications: Bachelor of Economics - Accounting specialization
- Work experience:

Time	Position	Work unit
From 2016 to November 2019	Accountant	Hoang Khanh Production, Trading & Services Co., Ltd.
From December 2019 to July 2023	Supervisory Board Member	Dai Viet Group Joint Stock Company DVG
From July 2023 to August 2023	Head of the Supervisory Board	Dai Viet Paint Group Joint Stock Company

August 2023 - June 16, 2025	Head of the Supervisory Board	Dai Viet Group Joint Stock Company DVG
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- Ownership of securities by individuals and related parties in the issuing organization:
- Individual ownership: 33,000 shares, equivalent to 0.118% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

Ms. VU THI KHANH KINH – Head of the Supervisory Board (from June 17, 2025)

- Date of birth: October 30, 1994
- Permanent address: Go Vap Ward, Ho Chi Minh City.
- Citizen Identification Number: 034194008988 issued by the Director of the Public Security Department for Administrative Management and Social Order.
- Qualifications: Bachelor of Economics
- Work experience:

Time	Position	Work unit
From 2017-2020	Accountant	CT CP Dai Nam Group
From 2021-2024	Head of the Supervisory Board	CT CP Dai Nam Group
From June 17, 2025 to present	Head of the Supervisory Board	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization:
- Individual ownership: 0 shares, equivalent to 0% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

Ms. NGUYEN THI HIEN – Member of the Supervisory Board

- Date of birth: November 20, 1989
- Permanent address: Yen Nghia Ward, Hanoi City
- ID card number: 186473676 issued by Nghe An Provincial Police on October 24, 2017
- Qualifications: Bachelor of Economics - Accounting specialization
- Work experience:

Time	Position	Work unit
From 2014 - 2016	Accountant	Thuan Thien Trading and Export-Import Joint Stock Company
From 2017 to 2019	Accountant	Cavoni International JSC
From December 2019 to August 2023	Supervisory Board Member	Dai Viet Paint Group Joint Stock Company
From August 2023 to Present	Supervisory Board Member	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization:
- Individual ownership: 500 shares, equivalent to 0.0018% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

Ms. NGUYEN THI MINH HUE – Member of the Supervisory Board

- Date of birth: November 4, 1988

- Permanent address: Son Dong Commune, Hanoi City.
- ID card number: 034188007895 issued by the Department of Administrative Management of Social Order on October 5, 2022 .
- Qualifications: Bachelor of Economics - Accounting specialization
- Work experience:

Time	Position	Work unit
Since 2012 – 2019	Accountant	Yazaki Hai Phong Vietnam Co., Ltd. - Thai Binh Branch
Since 2019 - 2021	Accountant	BQ Vietnam Co., Ltd.
From 2022 to present	Accountant	Dai Viet Investment Group Joint Stock Company
From 2022 to present	Board Member	Dai Thang Spirulina Joint Stock Company
From July 2023 to August 2023	Supervisory Board Member	Dai Viet Paint Group Joint Stock Company
From August 2023 to present	Supervisory Board Member	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization:

- Individual ownership: 0 shares, equivalent to 0% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

c. Board of Directors

Ms. Du Thi Van - General Director

Information about Ms. Du Thi Van can be found in section a of the Board of Directors.

Mr. Trinh Van Nhat – Deputy General Director

Information about Mr. Trinh Van Nhat can be found in section a of the Board of Directors.

Mr. Chu Van Ly – Deputy General Director of Sales

- Date of birth: January 1, 1960
- Permanent address: Kim Bang Commune, Ninh Binh Province.
- Citizen Identification Number: 035060000223 issued by the Department of Police for Registration and Management of Residence and National Population Data on November 17, 2015.
- Qualifications: Artillery Engineer
- Work experience:

Time	Position	Work unit
From 1978 to 1983	Artillery Accounting Reconnaissance	F304
From 1983 to 1991	CB Testing	Kim Bang Food Company, Ha Nam
From 2001 to 2010	UM	Prudential Life Insurance Company
From 2011-2013	SUM	Dai Ichi Life Insurance Company
From 2013 - 2015	SBM	PVI Sunli Life Insurance Company
From 2016 to 2019	Business	Freelance paint business
From October 2019 to August 2023	Deputy General Director of Sales	Dai Viet Paint Group Joint Stock Company
From August 2023 to	Deputy General Director	Dai Viet Group Joint Stock Company

Present	of Sales	DVG
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- Ownership of securities by individuals and related parties in the issuing organization:
- Individual ownership: 669 shares, equivalent to 0.0024% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.

d. Chief Accountant.

Mr. Nguyen Hong Phong - Chief Accountant

- Date of birth: June 10, 1968
- Permanent address: Ward Hoang Mai District, Hanoi City .
- Citizen Identification Number: 025068000008 issued by the Department of Administrative Management of Social Order and Security on April 27, 2021.
- Qualifications: Bachelor of Finance and Accounting
- Work experience:

Time	Position	Work unit
Before 2015	Accounting, control	Freelancing
From 2015 to 2021	Head of the Supervisory Board	Lang Son Motor Vehicle Inspection Joint Stock Company
From 2021 to present	Head of the Supervisory Board	Lang Son Market Joint Stock Company
From July 2023 to August 2023	Chief Accountant	Dai Viet Paint Group Joint Stock Company
From August 2023 to Present	Chief Accountant	Dai Viet Group Joint Stock Company DVG

- Ownership of securities by individuals and related parties in the issuing organization.
- Individual ownership: 0 shares, equivalent to 0% of the total voting shares;
- Representative ownership: 0 shares, equivalent to 0% of the total voting shares;
- Related party ownership: 0 shares, equivalent to 0% of the total voting shares.
- + Number of officers and employees.

As of December 31, 2025 : The total number of employees at the company is 12 (9 female and 3 male). 100% of the current workforce has signed labor contracts in accordance with labor laws. Of these, 12 have indefinite-term contracts, and 0 have fixed-term contracts.

In 2025, the Company will continue to develop and revise internal regulations and policies directly related to employees, ensuring democracy and suitability to the business situation and management model of the listed company. These regulations, rules, policies, and systems will be developed, supplemented, and amended to adjust salary scales, bonuses, welfare fund allocation, travel expenses, job transfers, transportation, office supplies, and other administrative costs.

The current policy demonstrates the Company's high level of concern for the legitimate interests of its employees, aiming to motivate and encourage them to contribute, dedicate themselves, and remain committed to the Company in the long term. Together with the Board of Directors, the General Management Board, and the Company's functional departments, they contribute to the continuous development of the unit, becoming a strong brand among the top in the country.

3. Investment situation and the actual status of projects.

a. Major investments:

The company made business investments and disbursed funds to two subsidiaries at the end of 2020: Hung Dai Nam Group Joint Stock Company and Viet My International Petroleum Joint Stock Company, with a total investment of 200 billion VND.

By securing an additional 40 billion VND in working capital at the beginning of 2021, the company proactively invested in raw materials to ensure production and business operations during a period when all aspects and sectors were significantly affected by the Covid-19 pandemic in 2020-2021.

In 2022, the two subsidiaries increased their charter capital. As a result, DVG's ownership stake in the two subsidiaries decreased to below 50%, rendering them associate companies.

In 2023, DVG withdrew its capital from Hung Dai Nam Group Joint Stock Company and invested in DVH Group Joint Stock Company. As a result, Hung Dai Nam Group Joint Stock Company is no longer an associate company, and DVH Group Joint Stock Company has become a subsidiary of DVG.

In 2024, the Company partially repurchased its investment in Vietnam-America International Petroleum Joint Stock Company in the amount of VND 62,910,000,000 (due to Vietnam-America Company's reduction in charter capital) and simultaneously purchased 6,300,000 shares of Vietnam-America Company for VND 63,000,000,000, increasing its ownership stake from 48.39% to 96.85%. Vietnam-America Company became a subsidiary of DVG.

In 2025, Dai Viet Group Joint Stock Company (DVG) divested its stake in two subsidiaries: DVH Group Joint Stock Company and Viet My International Petroleum Joint Stock Company. The total amount of shares received from the two subsidiaries was VND 215,910,000,000 (*Two hundred fifteen billion nine hundred ten million dong*). The total amount of dividends received from the two subsidiaries was VND 5,073,376,120 (*Five billion seventy-three million three hundred seventy-six thousand one hundred twenty dong*). After the divestment, the Board of Directors decided to invest in TCTC Investment Joint Stock Company with an amount of VND 215,791,544,000 (*Two hundred fifteen billion seven hundred ninety-one million five hundred forty-four thousand dong*). The ownership percentage is 84.01%, thereby making TCTC Investment Joint Stock Company a subsidiary of Dai Viet Group Joint Stock Company (DVG).

b. Subsidiaries:

- DVH Group Joint Stock Company.

No.	Financial indicators	By September 30, 2025 (VND)
1	Current assets	54,993,259,005
2	Long-term assets	42,246,437,751
3	Liabilities	476,823,432
4	Equity	96,762,873,324
5	Revenue	55,663,467,823
6	Net profit after tax	(98,703,179)

(Source: DVH Group Joint Stock Company's 2025 financial report)

- Vietnam-America International Petroleum Joint Stock Company.

No.	Financial indicators	By September 30, 2025 (VND)
1	Current assets	128,388,691,857
2	Long-term assets	8,715,851,343
3	Liabilities	3,008,053,211
4	Equity	134,096,489,989
5	Revenue	106,374,868,193
6	Net profit after tax	(333,290,789)

(Source: 2025 Financial Report of DK International Vietnam-America Joint Stock Company)

- TCTC Investment Joint Stock Company

No.	Financial indicators	2025 (VND)
1	Current assets	199,614,898,213
2	Long-term assets	57,000,000,000
3	Liabilities	31,885,140
4	Equity	256,583,013,073
5	Revenue	
6	Net profit after tax	(4,465,350)

(Source: TCTC Investment Joint Stock Company's 2025 financial report)

4. Financial situation

a. Financial situation

Unit: VND

Target	2024	2025	% increase/decrease
Total asset value	320,226,618,259	347,132,285,606	1.08
Net revenue	174,782,026,993	209,092,068,612	1.20
Profit from business operations	(651,088,470)	(2,401,457,312)	3.69
Other profits	1,999,520,115	(96,404,668)	(0.05)
Profit before tax	1,348,431,645	2,497,861,980	1.85
Net profit after tax	(16,652,150)	2,568,261,018	(154.23)
Dividend payout ratio	42	(91)	(2.17)

(consolidated audit report for 2024-2025)

The operating results for 2025 achieved revenue . 347,132,285,606 VND, equivalent to 108 % compared to 2024 . The increase is due to improved consumer market conditions and effective management mechanisms.

Other criteria: none

b. Key financial indicators:

In 2025 , the company 's liquidity ratios improved compared to 2024 due to the company's increased working capital for its production and business operations. Specifically:

Target	2024	2025	Note
1. Solvency ratio			
+ Short-term liquidity ratio (Current assets/Current liabilities)	18.05	14.24	
+ Quick Ratio	5,789	5.85	

<i>(Tài sản ngắn hạn – Hàng tồn kho)</i> <i>(Nợ ngắn hạn)</i>			
2. Capital structure indicators			
+ Debt/Total Assets Ratio	0.11	1.44	
+ Debt-to-equity ratio	0.01	1.46	
3. Performance indicators			
+ Inventory turnover (Cost of goods sold / Average inventory)	2,142	1.22	
+ Total asset turnover (Net revenue / Average total assets)	0.319	0.15	
4. Profitability Indicators			
+ Net profit margin/Net revenue ratio	(1%)	0.07%	
+ Net profit margin/Equity ratio	0.251%	0.01%	
+ Net profit margin / Total assets ratio	0.249%	0.01%	
+ Operating profit margin	-0.73%	0.07%	

DVG's separate audited financial statements for 2024 and 2025)

5. Shareholder structure, changes in owner's investment capital

a. Shares and shareholder structure of the Company

Object	Restrictions on the transfer of shares	Free transfer (of shares)	Total (shares)	Ownership percentage (%)
1. Special shareholder		538,807	538,807	1.92%
- Board of Directors		504,638	504,638	0.018%
- Board of Directors		669	669	0.0024%
- Supervisory Board		33,500	33,500	0.1196%
2. Treasury stock				
3. Trade Union				
4. Other shareholders				
- Domestic		27,428,293	27,428,293	97.96%
+ Individual		27,422,122	27,422,122	97.94%
+ Organization		6,171	6,171	0.022%
- Foreign		32,900	32,900	0.118%
+ Individual		27,600	27,600	0.099%
+ Organization		5,300	5,300	0.019%

(Source: DVG shareholder list as of April 3, 2026)

b. List of major shareholders of the company (holding more than 5%): There are 3 shareholders:

1. Full name: Tran Thi Trinh

Citizen Identification Number: 040152018603 issued by the Director of the Department of Administrative Management of Public Order and Security on December 13, 2022.

Contact address: Room 18.02, Tower 4, Vista Building, 628C Hanoi Highway, An Phu Ward, Thu Duc District, Ho Chi Minh City.

Number and percentage of shares held: 2,821,000, equivalent to 10.1% of the total outstanding shares.

2. Full name: Le Thi Tinh

Citizen Identification Number: 038191019198 issued by the Director of the Department of Administrative Management of Public Order and Security on April 15, 2021.

Contact address: 8th floor, 131 Tran Phu building, Ha Dong Ward, Hanoi City.

Number and percentage of shares held: 1,400,400, equivalent to 5% of the total outstanding shares.

3. Full name: Dang Thuy Hoan

Citizen Identification Number: 001194043481 issued by the Director of the Department of Administrative Management of Public Order and Security on October 10, 2021.

Contact address: Chuc Son Town, Chuong My Ward, Hanoi City.

Number and percentage of shares held: 1,401,221, equivalent to 5% of the total outstanding shares.

(Source: DVG shareholder list as of April 3, 2026)

c. Dividend policy:

The company pays dividends in accordance with the provisions of the Enterprise Law and the regulations on dividend payments in the company's charter. The company will pay dividends to shareholders when it is profitable and has fulfilled its tax obligations and other financial obligations as stipulated by current regulations.

At the end of the fiscal year, the Board of Directors is responsible for developing a profit distribution plan and allocating funds to be submitted to the General Meeting of Shareholders. This plan is based on the after-tax profit earned by the Company from its business operations in the past fiscal year, after fulfilling its tax and other financial obligations as stipulated by current law. The Company will consider its business plan and direction, and its investment strategy for expanding business operations in the coming year to determine a reasonable expected dividend level. The payment of dividends in cash or shares will be based on the actual situation and the Company's capital needs for production and business operations.

Currently, the company is distributing after-tax profits by allocating funds to operating funds, investing in expanding production, business operations, and markets.

d. Changes in owner's investment capital:

- The company was established on February 27, 2006, with an initial capital of 1.5 billion VND.
- On November 1st, 2012, the company increased its capital to VND 30 billion (*thirty billion dong*). This capital increase was intended to supplement working capital for production and business activities in 2012, helping the company to be more proactive in importing raw materials for production and trade.
- On November 1, 2018, the company increased its charter capital to 40 billion VND. Since 2017, the company has leased and operated a paint manufacturing plant in Yen Thanh, Bien Giang, Ha Dong with an area of ²⁰⁰⁰m².
- On November 16, 2020, the Company intensified its production and business activities and expanded its market by issuing 24 million shares through a private placement to investors, in accordance with Resolution No. 02/2020/NQ-ĐHĐCĐ/DVH of the Extraordinary General Meeting of Shareholders dated November 16, 2020. The offering was completed

and the results were reported to the State Securities Commission on December 19, 2020. The total capital after the offering increased to VND 280,000,000,000 (Two hundred and eighty billion dong).

e. Treasury stock transactions: None

f. Other securities: None

6. Report on the environmental and social impacts of the Company

In its production and business operations, DVG always consciously strives to maintain and ensure occupational safety and hygiene, as well as environmental protection, to prevent any negative impact on the surrounding environment.

a. Indicators of environmental impact:

Environmental impacts include: Production activities, installation of new machinery and equipment, expansion of production and business operations, etc.

- Emissions: Dust released into the air, NOx, CO2, SO2, organic solvents... are released into the environment during production, causing pollution.
- Wastewater: Wastewater from production and domestic activities is discharged, polluting the surrounding environment.
- Solid waste: Industrial solid waste and household solid waste released into the environment can cause environmental pollution.
- The impact of noise and vibration during the production process is caused by the operation of machinery, equipment, and vehicles.
- Adverse environmental impacts not caused by waste include fire and explosion incidents, leaks of raw materials, fuel, and chemicals, damage to dust collection bags, and malfunctions in wastewater treatment systems.

b. Measures to address factors that impact the environment.

- Emissions: In the production area, the company has invested in a ventilation system with exhaust fans to remove dust, exhaust fumes, organic solvents, etc., preventing the impact of dust on the health of workers and the surrounding environment. For dust generated during the mixing, grinding, and stirring of raw materials, the company has installed dust collection bags on the production machines. All dust is collected in these bags, preventing environmental impact. The workplace is cleaned daily by employees and janitors according to their shifts. Additionally, many trees are planted around the production area to improve air quality and protect the environment.
- Wastewater: There is a wastewater treatment system that meets standards. Regular sludge and sediment removal is carried out, and sludge is collected after the wastewater treatment system. Collection is done daily according to production shifts. For production wastewater discharged into the common drainage ditch, monitoring of discharge coordinates and parameter observation is performed every 6 months according to QCVN 02:2014/BTNMT/B. Similarly, for domestic wastewater discharged into the common drainage ditch, monitoring of discharge coordinates and parameter observation is performed every 6 months according to QCVN 14:2008/BTNMT/B. (Environmental monitoring is conducted by a consulting unit with a certificate of monitoring eligibility according to Decree No. 127/2014/ND-CP).

- Solid waste: Collected and stored in sealed, lidded waste containers placed in designated areas. Household solid waste mainly consists of organic, easily biodegradable waste and is collected and transported daily by the Urban Environmental Company . Hazardous solid waste is collected and sorted separately in hazardous waste containers by the company. Hazardous waste management is carried out according to Circular 36/2015/BTNMT. Subsequently, the company contracts with a qualified unit to transport and process hazardous solid waste on a semi-annual basis.
- Address other negative impacts :
 - Noise and Vibration: Regular and periodic maintenance of machinery and equipment is required . Rubber pads should be installed at the machine feet, and machinery and equipment should be spaced far apart and positioned in a specific location to prevent noise resonance. Workers must be provided with adequate personal protective equipment and workplace safety and hygiene must be ensured. Transportation should be planned efficiently, avoiding overloading and refraining from honking within the factory. A plan for strict inspection and monitoring of safety and hygiene practices is always in place.
 - In case of leaks, fires, or damage to equipment and waste treatment systems: Ensuring occupational safety and hygiene, fire prevention and control, and the neat and scientific arrangement of raw materials for production, employees always possess the necessary skills and knowledge to handle any incidents that may occur. Furthermore, during the production process, the company always ensures optimal energy and water usage, and conserves electricity, gas, water, and other natural resources.

The company actively implements activities to raise awareness and understanding among all employees through training on environmental protection knowledge and regulations, promoting the use of environmentally friendly natural products, planting and caring for trees, and encouraging all employees to reuse materials in the production process.

We are committed to complying with all relevant environmental protection laws and regulations, and adhering to environmental technical standards and norms .

Furthermore, during the production process, the company always ensures optimal energy and water usage, and conserves electricity, gas, water, and other natural resources.

The company's raw materials are used optimally, according to regulations and strict quantitative standards, ensuring they are used for the intended purpose, in sufficient quantities for consumption, and in compliance with production processes. Input and output are controlled to ensure safety and protect the production environment and the surrounding natural environment. The company is always conscious of recycling . Reusing recyclable raw materials while ensuring safety and quality control of finished products released to the market.

The company actively implements activities to raise awareness and understanding among all employees through training on environmental protection knowledge and legal regulations. The company has implemented measures to ensure occupational safety and hygiene, issuing regulations, rules, and standards to guarantee workplace safety during operations .

The company consistently upholds the principles of "safety – friendliness – efficiency," striving for sustainable development , human resource development, environmental safety and health , and contributing to social welfare. Alongside its effective business performance

and sound financial indicators, the company's environmental and social responsibility is consistently prioritized and improved annually.

Throughout this period, Dai Viet Group Joint Stock Company (DVG) has not violated any regulations related to environmental protection. The company is committed to bringing benefits to the community, shareholders, and employees in the most sustainable way.

c. Responsibility towards the community and society:

Building a workplace environment that ensures the safety and health of all workers, provides opportunities for development, and allows them to support themselves and their families... creating stable jobs for local workers... these are major social responsibilities that Dai Viet Group Joint Stock Company (DVG) has fulfilled in 2025 and previous years .

In addition to its efforts and endeavors in production and business, the Company clearly defines its corporate social responsibility. Every year, the Company allocates a portion of its profits to community-oriented activities, contributing to improving social life by helping and sharing with those in difficult and unfortunate circumstances, such as impoverished families, assisting fellow citizens, contributing to socio-economic development in the local area, and supporting charitable causes through donations to funds and associations. Contributing to building a better, healthier, and more humane society .

d. Responsibilities to investors:

As a publicly traded company listed on the stock exchange, the company is always aware of the importance of its investor relations. The company's management always ensures transparent and compliant information disclosure, with information conveyed to investors through the "shareholder relations" section on the company's website <http://daivietgroupjsc.vn/> and through the electronic portals of the State Securities Commission and the Hanoi Stock Exchange.

III. Report and Evaluation by the Board of Directors

1. Evaluating the results of production and business operations.

No.	Target	Plan for 2025	To be implemented in 2025	Percentage compared to plan (%)	To be implemented in 2024	Ratio compared to 2024 (%)
1	Net revenue	175	209	119	174	120
2	Net profit after tax	1.5	-2.56	-167	1.16	-221

Audited consolidated financial statements for 2025)

Dai Viet Group Joint Stock Company (DVG) faced a challenging year as the economy was affected by global economic fluctuations. Therefore, the company was unable to achieve all the financial targets set by the 2025 Annual General Meeting of Shareholders; Net revenue in 2025 reached VND 209 billion , achieving 119 % of the plan and increasing by 210 % compared to 2024 ; Net profit after tax fell short of the plan due to increased raw material costs and higher transportation costs resulting from the aforementioned risk factors.

The Company's Board of Directors has implemented the Board's resolutions in accordance with the Company's procedures and regulations and current laws to promptly implement and

develop appropriate business plans and strategies in the current economic context and the Company's current situation.

2. Financial situation

a. Asset situation

Unit of measurement: VND

No.	Item	Year-end issue	First issue of the year	Year-end number / beginning-of-year number ratio
1	Current assets	262,174,910,238	212,470,121,451	123%
2	Long-term assets	84,957,375,368	107,756,496,808	79%
Total		347,132,285,606	339,998,963,018	102 %

DVG's audited consolidated financial statements for 2025)

In 2025, the company's assets are expected to increase. 102 % compared to 2024, due to a decrease in long-term assets.

b. Liabilities situation

Unit of measurement: VND

No.	Item	Year-end issue	First issue of the year	Increase/Decrease Rate
1	Short-term debt	4,424,932,513	6,734,746,763	34%
2	Long-term debt	70,399,038		
Total		4,495,331,551	6,734,746,763	33%

DVG's audited consolidated financial statements for 2025)

In 2025 , the company's debt situation improved. 33 % compared to 2024 , due to a reduction in long- term debt .

3. Improvements in organizational structure, policies, and management.

- Along with changes in management and administration, the company also refined its organizational structure and personnel throughout the year.
- Management is given attention at all stages: organization , business operations management, financial management, and cost management. Management processes and regulations are reviewed and revised to suit the company's model at each point in time.
- Enhance the sense of responsibility and professionalism of all officers and employees in the company.
- Applying technology in management, operations, and customer service delivery.

4. Future development plan:

- Closely monitor the market and ensure the smooth operation of the Company's business activities: Expand the Company's operating area across all three regions of Vietnam: North, Central, and South.

- Continue investing, expanding business areas, and investing in new projects that are about to be launched;
- Improving the quality and professionalism of human resources within the company, training human resources with a long-term vision, and sending technical staff to participate in training courses abroad;
- Continuously improving the quality of service;
- Effective cost management, thorough cost saving, and guaranteed business efficiency.
- Ensuring jobs and income for workers.

5. Report assessing the company's environmental and social responsibility:

a. Assessment related to environmental indicators:

In 2025, the Board of Directors directed the Company to strictly adhere to environmental protection principles as prescribed. Simultaneously, efforts were made to enhance the sense of responsibility, awareness, and knowledge of employees through annual training. Information was continuously updated, and regulations and procedures were supplemented and amended to suit the current situation and development of the Company over time. Occupational safety and hygiene were established, along with regulations on the efficient and optimal use of natural energy sources such as electricity, water, gas, and fuel. The quality of the working environment was ensured to guarantee employee safety and build trust with consumers and customers.

b. Assessment related to employee issues

The company establishes policies and mechanisms to ensure the well-being of its employees through salary, bonus, benefits, seniority, and promotion opportunities. It consistently focuses on developing and training its workforce at all levels, fostering a healthy, cohesive, and collaborative corporate culture.

Ensure a clean, pleasant, and safe working environment from the office to the production area.

Employees receive regular and frequent training on workplace safety and hygiene.

Promulgate labor regulations and rules, policies, mechanisms, and assign detailed tasks and job titles for each position. Create opportunities and conditions for local workers to have stable employment, and ensure compliance with current labor laws and guiding documents.

c. Assessment related to the company's responsibility to the local community.

Always fulfill all responsibilities and obligations of the Enterprise in accordance with the regulations of the Enterprise Law and the management agencies in the localities where the Company is headquartered and its representative offices are located.

6. Board of Directors' assessment of the Company's performance.

Fulfill all tax obligations to the state in accordance with regulations and deadlines. Allocate funds from business profits for charitable work, contributions to associations, fundraising programs for the benefit of the people, and various other social welfare programs.

a. The Board of Directors' assessment of the Company's performance, including its environmental and social responsibility:

Directing the Board of Directors to fully and correctly fulfill the responsibilities and obligations of the enterprise according to current laws regarding each issue: finance , taxes , securities , insurance , labor, natural resources and environment... bringing benefits to the community and society.

b. The Board of Directors' assessment of the company's management team's performance:

The Board of Directors fully exercises its rights and fulfills its responsibilities to implement the Board's resolutions and business development directives for 2024. It strictly adheres to all applicable regulations and laws.

7. Plans and directions of the Board of Directors

a. Key tasks:

- Continuing to implement the development strategy of Dai Viet Group Joint Stock Company (DVG) , while researching, discussing, and proposing an implementation plan for the period 2025-2027 ;
- Planning and developing the company's systems in a sustainable direction, with effective risk control;
- Continue to address outstanding issues from 2025 ;
- Strengthen investor relations efforts and regularly update the company's website with information on production and business activities.
- Provide timely and decisive direction to the Executive Board's activities in implementing and organizing the execution of the 2025 Annual General Meeting of Shareholders' Resolution . Implement plans and projects expected to be invested in during 2025 .

b. Management orientation:

Strengthening the organizational structure and compensation system: arranging and recruiting suitable personnel; standardizing the staff at the departmental level ; promoting training according to job titles; coordinating with the Internal Audit Committee under the Board of Directors to improve the company's operational mechanism.

VI. Corporate Governance

1. Board of Directors

a. List of Board of Directors

N o.	Board Member	Position	Voting shares	
			Number of shares	Voting ratio
1	Nguyen Van Ninh	Chairman (Removed from office July 29, 2024)	0	0
2	Trinh Van Nhat	Chairman (Appointed July 29, 2024)	793	0.0028%
3	Ho Dinh Tung	Member (Removed from office 29/07/2024)	1,000	0.003 6 %

4	Bui Van Thuy	Member	501,845	1.79 %
5	Vu Van Minh	Member	1,000	0.0036%
6	Ngo Ngoc Dinh	Member (Appointed July 29, 2024)	0	0
7	Du Thi Van	Member	0	0

b. Activities of the Board of Directors:

In 2025, the Board of Directors of DVG held 6 regular and extraordinary meetings.

No.	Board Member	Number of Board of Directors meetings attended	Meeting attendance rate	Reasons for not attending the meeting.
1	Mr. Trinh Van Nhat	6/6	100%	
2	Mr. Bui Van Thuy	6/6	100%	
3	Mr. Vu Van Minh	6/6	100%	
4	Ms. Du Thi Van	6/6	100%	
5	Mr. Ngo Ngoc Dinh	5/6	83%	Personal reasons

Resolutions / Decisions / Reports of the Board of Directors in 2025

No.	Resolution/Decision Number	Day	Content
1	Resolution No. 04/2025/NQ-HDQT	March 11, 2025	Regarding the approval of the deadline for finalizing the list of shareholders entitled to attend the 2025 Annual General Meeting.
2	Resolution No. 05/2025/NQ-HDQT/DVG	April 30, 2025	Regarding the unsuccessful first attempt to hold the 2025 Annual General Meeting of Shareholders, a second attempt will be held on May 28, 2025.
3	Resolution No. 06/2025/NQ-HDQT/DVG	May 28, 2025	Regarding the unsuccessful second attempt to hold the 2025 Annual General Meeting of Shareholders, a third attempt will be held on June 16, 2025.
4	Resolution No. 05/2025/NQ-HDQT/DVG	June 16, 2025	Regarding the organization of the 2025 Annual General Meeting of Shareholders.

5	Resolution No. 07/2025/NQ- HDQT/DVG	June 19, 2025	Regarding the selection of an auditing firm to review the 6-month financial statements and the 2025 financial statements (separate and consolidated reports).
6	Resolution No. 06/2025/NQ- HDQT/DVG	October 3, 2025	Regarding the divestment from two subsidiaries, DVH Group Joint Stock Company and Viet My International Petroleum Joint Stock Company, and investment in TCTC Investment Joint Stock Company.

c. Subcommittees reporting to the Board of Directors:

Internal Audit Subcommittee:

- Monitoring accounting standards in the preparation of financial statements.
- Provide opinions on the selection of independent auditing firms and contribute feedback on the draft contract to be signed with independent auditors.
- Assess the accuracy and completeness of financial information before disclosure.
- Overseeing the performance of independent audit functions.
- To submit proposals for the appointment and dismissal of members of the internal audit committee, and to review the conditions leading to the appointment and dismissal of members of the internal audit committee, to the Board of Directors.
- Perform other tasks related to the auditing function within the Company as assigned by the Board of Directors.

Standards for the composition of the internal audit committee: Independent, non-executive members of the Board of Directors are members of the audit committee. One chairman of the audit committee is elected, and at least one member must be a finance and accounting professional who does not work in the company's finance and accounting department.

d. List of Board members with corporate governance training certificates: None

e. List of Board of Directors members participating in corporate governance programs during the year: None

2. Supervisory Board

Members and structure of the Supervisory Board:

3. Transactions, remuneration, and benefits of the Board of Directors, Management Board, and Supervisory Board:

But Remuneration , remuneration, and benefits: Remuneration , remuneration and benefits of the Board of Directors, Management Board, and Supervisory Board in 2025 No payment was made due to the company's financial difficulties. All members of the Board of Directors, the Management Board, and the Supervisory Board unanimously agreed to the above plan, which is explained in detail in the 2025 financial report audited by International Auditing and Valuation Company Limited.

But Salary: In 2025, a payment of VND 70,304,616 will be made to Mr. Vu Van Minh for his direct involvement in the company's management (*details in the 2025 financial report*).

- **Insider stock transactions:** None
- **Contracts or transactions with insiders :** None.
- **Assessing the implementation of corporate governance regulations:**

VII. Financial Statements

Auditor's opinion: Unqualified opinion

Số 30063 1/2025/BGTC/IAV

BÁO CÁO KIỂM TOÁN ĐỘC LẬP

Kính gửi: Các cổ đông
Hội đồng quản trị, Ban Kiểm soát và Ban Tổng Giám đốc
CÔNG TY CỔ PHẦN ĐẠI VIỆT GROUP DVG

Chúng tôi đã kiểm toán Báo cáo tài chính hợp nhất kèm theo của Công ty Cổ phần Đại Việt Group DVG (gọi tắt là "Công ty"), được lập ngày 30 tháng 03 năm 2026, từ trang 05 đến trang 30, bao gồm Bảng cân đối kế toán hợp nhất tại ngày 31 tháng 12 năm 2025, Báo cáo kết quả hoạt động kinh doanh hợp nhất, Báo cáo lưu chuyển tiền tệ hợp nhất cho năm tài chính kết thúc cùng ngày và các thuyết minh Báo cáo tài chính hợp nhất kèm theo.

Trách nhiệm của Ban Tổng Giám đốc

Ban Tổng Giám đốc Công ty chịu trách nhiệm về việc lập và trình bày trung thực và hợp lý Báo cáo tài chính hợp nhất của Công ty theo chuẩn mực kế toán, chế độ kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày Báo cáo tài chính hợp nhất và chịu trách nhiệm về kiểm soát nội bộ mà Ban Tổng Giám đốc xác định là cần thiết để đảm bảo cho việc lập và trình bày Báo cáo tài chính hợp nhất không có sai sót trọng yếu do gian lận hoặc nhầm lẫn.

Trách nhiệm của Kiểm toán viên

Trách nhiệm của chúng tôi là đưa ra ý kiến về Báo cáo tài chính hợp nhất dựa trên kết quả của cuộc kiểm toán. Chúng tôi đã tiến hành kiểm toán theo các Chuẩn mực Kiểm toán Việt Nam. Các Chuẩn mực này yêu cầu chúng tôi tuân thủ chuẩn mực và các quy định về đạo đức nghề nghiệp, lập kế hoạch và thực hiện cuộc kiểm toán để đạt được sự đảm bảo hợp lý về việc liệu Báo cáo tài chính hợp nhất của Công ty có còn sai sót trọng yếu hay không.

Công việc kiểm toán bao gồm thực hiện các thủ tục nhằm thu thập các bằng chứng kiểm toán về các số liệu và thuyết minh trên Báo cáo tài chính hợp nhất. Các thủ tục kiểm toán được lựa chọn dựa trên xét đoán của kiểm toán viên, bao gồm đánh giá rủi ro có sai sót trọng yếu trong Báo cáo tài chính hợp nhất do gian lận hoặc nhầm lẫn. Khi thực hiện đánh giá các rủi ro này, kiểm toán viên đã xem xét kiểm soát nội bộ của Công ty liên quan đến việc lập và trình bày Báo cáo tài chính hợp nhất trung thực, hợp lý nhằm thiết kế các thủ tục kiểm toán phù hợp với tình hình thực tế, tuy nhiên không nhằm mục đích đưa ra ý kiến về hiệu quả của kiểm soát nội bộ của Công ty. Công việc kiểm toán cũng bao gồm đánh giá tính thích hợp của các chính sách kế toán được áp dụng và tính hợp lý của các ước tính kế toán của Ban Tổng Giám đốc cũng như đánh giá việc trình bày tổng thể Báo cáo tài chính hợp nhất.

Chúng tôi tin tưởng rằng các bằng chứng kiểm toán mà chúng tôi đã thu thập được là đầy đủ và thích hợp làm cơ sở cho ý kiến kiểm toán ngoại trừ của chúng tôi.

BÁO CÁO KIỂM TOÁN ĐỘC LẬP (tiếp theo)

Cơ sở của ý kiến kiểm toán ngoại trừ

Kiểm toán viên kiểm toán Báo cáo tài chính của Công ty Cổ phần Đầu tư TCTC ("Công ty TCTC") - Công ty con đưa ra ý kiến ngoại trừ về vấn đề không được tham gia chứng kiến kiểm kê tiền mặt do đó không đưa ý kiến về tính hiện hữu của khoản mục tiền mặt của Công ty TCTC tại ngày 31 tháng 12 năm 2025 với số tiền là 761.726.174 đồng, cũng như ảnh hưởng (nếu có) tới các chỉ tiêu khác được trình bày trên Báo cáo tài chính cho năm tài chính kết thúc ngày 31 tháng 12 năm 2025 của Công ty TCTC. Do ảnh hưởng của vấn đề này, chúng tôi cũng không đưa ra ý kiến về tính hiện hữu của khoản mục tiền mặt, cũng như ảnh hưởng (nếu có) tới các chỉ tiêu khác tại ngày 31 tháng 12 năm 2025 được trình bày trên Báo cáo tài chính hợp nhất cho năm tài chính kết thúc cùng ngày của Công ty.

Ý kiến của Kiểm toán viên

Theo ý kiến chúng tôi, ngoại trừ ảnh hưởng của vấn đề nêu tại đoạn "Cơ sở của ý kiến kiểm toán ngoại trừ", Báo cáo tài chính hợp nhất đã phản ánh trung thực và hợp lý, trên các khía cạnh trọng yếu tình hình tài chính hợp nhất của Công ty tại ngày 31 tháng 12 năm 2025, cũng như kết quả hoạt động kinh doanh hợp nhất và tình hình lưu chuyển tiền tệ hợp nhất cho năm tài chính kết thúc cùng ngày, phù hợp với các Chuẩn mực kế toán Việt Nam, Chế độ kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày Báo cáo tài chính hợp nhất.



Đỗ Thị Thanh Huyền
Phó Giám đốc
Số giấy chứng nhận ĐKHN kiểm toán:
2421-2024-283-1

CÔNG TY TNHH KIỂM TOÁN VÀ ĐỊNH GIÁ QUỐC TẾ
Hà Nội, ngày 30 tháng 03 năm 2026

Nguyễn Hải Phương
Kiểm toán viên
Số giấy chứng nhận ĐKHN kiểm toán:
1329-2023-283-1

Recipient:

- SSC, UPCOM
- Dear Shareholders
- Save VT

DAI VIET GROUP DVG JOINT STOCK
COMPANY

CHAIRMAN OF THE BOARD OF
DIRECTORS



TRINH VAN NHAT