

**HOA BINH SECURITIES
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: ~~27~~.../2026/CV-HBS

About: Explanation of the difference in
after-tax profit of 2025 compared to
2024

Ha Noi, 08 April 2026

TO:

- The State Securities Commission
- Hanoi Stock Exchange
- Vietnam Stock Exchange

First of all, Hoa Binh Securities Joint Stock Company (HBS) would like to thank your agency for your attention and support during the past time..

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance on guidance on information disclosure on the stock market, we would like to explain the profit after tax in audited Financial Statements of 2025 is **VND 4.733.611.214** compared to the profit after tax of 2024 is **VND 9.796.531.841**, a decrease of **VND 5.062.920.627** equivalent to **51,68%** due to a decrease in operating revenue, specifically a decrease in Gain on held-to-maturity investments (interest on bank deposits). Due to the unpredictable fluctuations of the market, the Board of Directors has decided not to engage in proprietary trading to ensure the safety of cash flow for shareholders and the company

In this document, Hoa Binh Securities Joint Stock Company explain the decrease in after-tax profit in audited Financial Statements of 2025 compared to 2024. Hoa Binh Securities Joint Stock Company hereby commits that the above information is true, as submit to The State Securities Commission, Hanoi Stock Exchange, Vietnam Stock Exchange, and shareholders for the reference.

Best regards ./.

Recipients:

- As above;
- Archive: Clerical.

