

**SONG DA 7.02
JOINT STOCK COMPANY**

No.: 07 CT/TCKT
Ref: Profit explanation for the 1th
quarter of 2026 financial report

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Lai Chau, April 09, 2026

To: - **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange**

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Song Da 7.02 Joint Stock Company hereby explains the significant change of more than 10% in profit during the reporting period as stated in the Company's Q1 2026 Financial Statement due to the following reasons:

In 2025, Song Da 7.02 Joint Stock Company will manage and operate the Nam Thi 2 hydropower plant project (8MW) in Tam Duong district, Lai Chau province. In the first quarter of 2026, a new El Niño cycle will begin, bringing dry weather with lower rainfall than in the first quarter of 2025, leading to water shortages for power generation. In the first quarter of 2026, Vietnam Electricity Group (EVN) will continue to require power plant capacity reductions for maintenance and upgrades of transmission lines, resulting in lower electricity production and revenue from commercial power generation in the first quarter of 2026 compared to the plan. Simultaneously, after a long period of operation (7 years), some equipment parts have worn out and require maintenance, repair, or replacement, thus increasing production and business costs compared to Q1 2025. Therefore, the company's production and business results in Q1 2026 show a higher loss than Q1 2025, resulting in a more than 10% change in after-tax profit compared to the same period last year.

Song Da 7.02 Joint Stock Company respectfully submit this explanation to your esteemed agencies.

Thank you for your attention.

Sincerely,

CC:

- As above
- Archived CT/TCKT

DEPUTY GENERAL DIRECTOR



Dinh Trong The

Lai Chau, 9th April, 2026

DISCLOSURE OF PERIODIC FINANCIAL STATEMENTS

To: Ha Noi Stock Exchange

Pursuant to the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market. Song Da 7.02 Joint Stock Company shall disclose information on the 1st quarter 2026 financial statements to the Hanoi Stock Exchange as follows:

1. Name of organization: Song Da 7.02 Joint Stock Company

- Stock code: S72
- Address: Chu Va 12 village, Binh Lu commune, Lai Chau province
- Contact phone number: 0213.6506868 – 0967987557
- Email: namthisd7@gmail.com Website: songda702.com.vn

2. Content of Information Disclosure:

- Financial statements fourth the 1st quarter of 2026 as prescribed in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC include:

☒ Separate financial statements (Listed organizations without subsidiaries and superior accounting units with affiliated units);

- Explanatory documents to be disclosed together with the Financial Statements as prescribed in Clause 4, Article 14 of Circular No. 96/2020/TT-BTC include:

+ Profit after corporate income tax in the business results report of the reporting period has changed by 10% or more compared to the same period report of the previous year?

☒ Yes

☐ No

Explanation document of profit change of 10% compared to the same period last year?

☒ Yes

☐ No

+ Has the profit after tax in the reporting period been in a loss, or shifted from a profit in the same period last year to a loss in this period, or vice versa?

☐ Yes

☐ No

Explanation document on whether the after-tax profit in the reporting period is a loss, shifting from profit in the same period report last year to loss in this period or vice versa?

☐ Yes

☐ No

LEGAL REPRESENTATIVE

Deputy General Director



Dinh Trong The