

Hanoi, April 10, 2026

**RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the amended and supplemented documents guiding its implementation;

Pursuant to the Securities Law No. 54/2019/QH14, Article 1 of Law No. 56/2024/QH15 issued on November 29, 2024 of the Law amending and supplementing a number of articles of the Securities Law;

Pursuant to the Charter of Construction Joint Stock Company No. 1 (VINACONEX 1) approved by the General Meeting of Shareholders on April 03, 2024;

Pursuant to the Minutes of the General Meeting of Shareholders dated April 10, 2026 of the Company's 2026 Annual General Meeting of Shareholders.

RESOLVES

- Article 1.** Approval of the 2025 production and business performance and the 2026 production and business plan in accordance with Report No. 0304/2026/BC-TGD dated April 10, 2026 of the Board of Management.
- Article 2.** Approval of the 2025 performance of the Board of Directors and each of its members, and the orientation and key tasks for 2026 in accordance with Report No. 0305/2026/BC-HĐQT dated April 10, 2026 of the Board of Directors.
- Article 3.** Approval of the audited financial statements for 2025 in accordance with Proposal No. 0306/2026/BC-HĐQT dated April 10, 2026 of the Board of Directors.
- Article 4.** Approval of the 2025 profit distribution plan and the 2026 profit distribution plan in accordance with Proposal No. 0307/2026/BC-HĐQT dated April 10, 2026 of the Board of Directors.
- Article 5.** Approval of the remuneration plan for the Board of Directors and the Supervisory Board for 2025 and the remuneration plan for 2026 in accordance with Proposal No. 0308/2026/TTr-HĐQT dated April 10, 2026 of the Board of Directors.
- Article 6.** Approval of Report No. 0309/2026/BC-BKS dated April 10, 2026 of the Supervisory Board.
- Article 7.** Approval of the selection of an independent auditing firm to audit and review the Company's financial statements for 2026 in accordance with Proposal No. 0310/2026/TTr-BKS dated April 10, 2026 of the Supervisory Board.
- Article 8.** Approval of the policy for transactions with the Parent Company VINACONEX Corporation and/or its subsidiaries and affiliates within the VINACONEX Group in accordance with Proposal No. 0311/2026/TTr-HĐQT dated April 10, 2026 of the Board of Directors.
- Article 9.** Dismissal from the position of Member of the Board of Directors of the Company for the 2024–2029 term in respect of Mr. Lai Duc Toan, effective from April 10, 2026.

Article 10. Approval of the results of the additional election of a member of the Board of Directors for the 2024–2029 term, as follows:

Mr. Hoang Thieu Bao is hereby elected as a member of the Board of Directors of the Company for the 2024–2029 term.

Accordingly, effective from April 10, 2026, the Board of Directors of the Company for the 2024–2029 term shall comprise the following members:

1. Mr. Nguyen Khac Hai – Chairman of the Board of Directors
2. Mr. Hoang Van Trinh – Member of the Board of Directors
3. Mr. Nguyen Minh Thang – Member of the Board of Directors
4. Mr. Hoang Thieu Bao – Member of the Board of Directors
5. Mr. Nguyen Thanh Nhon – Independent Member of the Board of Directors

Article 11. Implementation provisions

This Resolution takes effect from April 10, 2026.

The General Meeting of Shareholders assigns the Board of Management, the Board of Directors, and the Board of Supervisors of the Company to organize the implementation of the contents approved at the General Meeting on the basis of ensuring the interests of the Company and the interests of shareholders, in accordance with the Charter of organization and operation of the Company and current legal regulations.

Recipients:

- Hanoi Stock Exchange (for reporting);
- Members of the BOM, BOD, BOS (for implementation);
- Functional departments (for implementation);
- Save (admin).

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE MEETING**

(signed)

Nguyen Khac Hai

Hanoi, April 08, 2026

Số: 0304/2026/BC-TGD

REPORT

REPORT OF THE BOARD OF MANAGEMENT ON THE 2025 PRODUCTION AND BUSINESS PERFORMANCE AND THE 2026 PRODUCTION AND BUSINESS PLAN

PART I

RESULTS OF THE IMPLEMENTATION OF THE 2025 PRODUCTION & BUSINESS PLAN

I. GENERAL CONTEXT

In 2025, Vietnam's economy continued its recovery and maintained positive growth momentum, with GDP estimated at approximately 8.02%. Macroeconomic stability was preserved, while the Government's policies on fiscal management, monetary policy, and public investment continued to prove effective, creating strong drivers for economic development, including the construction sector.

Despite these favorable macroeconomic conditions, construction enterprises still faced numerous challenges, including volatility in construction material prices, adverse weather conditions, and increasing competitive pressure.

In this context, under the close direction of VINACONEX Corporation, together with the unity and efforts of the Board of Management and all employees, Vinaconex No.1 Construction Joint Stock Company gradually overcame difficulties, maintained stable operations, and achieved several positive results.

1. Advantages

The Company consistently received timely support and direction from VINACONEX Corporation. The leadership team and employees demonstrated strong solidarity, responsibility, and determination in overcoming difficulties to fulfill assigned tasks. Several large-scale projects were implemented, ensuring stable workload and employment for employees.

2. Challenges

Construction material prices fluctuated significantly throughout the year, particularly in the final months, increasing costs and affecting project efficiency. Prolonged adverse weather conditions and labor shortages due to simultaneous project implementation also impacted construction progress.

II. BUSINESS PERFORMANCE RESULTS IN 2025

a. Key Performance Results

Unit: VND million

| No. | Key Indicators | 2025 Plan | 2025 Actual | % vs Plan | % vs 2024 Actual |
|------------|---------------------------|----------------|----------------|----------------|------------------|
| I | Total Output Value | 592.526 | 511.862 | 86,39% | 73,03% |
| 1 | Construction | 576.991 | 495.361 | 85,85% | 73,55% |
| 2 | Other Activities | 15.535 | 15.180 | 97,72% | 55,35% |
| II | Revenue | 560.056 | 557.051 | 99,46% | 109,55% |
| 1 | Construction | 500.804 | 502.540 | 100,35% | 103,92% |
| 2 | Real Estate | 45.130 | 38.008 | 84,22% | |
| 3 | Other Activities | 14.122 | 16.502 | 116,85% | 66,2% |
| III | Profit Before Tax | 7.802 | 9.300 | 119,2% | 150,88% |
| IV | Profit After Tax | 5.852 | 6.063 | 103,59% | 168,98% |

1.2. Performance Evaluation

In 2025, the Company's business operations were implemented comprehensively across multiple sectors, with construction activities continuing to play a core role.

Key highlights include:

- Total output value reached VND 511,862 million, equivalent to 86.39% of the annual plan
- Revenue reached VND 557,051 million, achieving 99.46% of the plan
- Profit before tax reached VND 9,300 million, achieving 119.2% of the plan
- Profit after tax reached VND 6,063 million

Although total output did not meet the planned target due to objective factors such as prolonged adverse weather conditions, effective revenue recognition and cash collection contributed to improved revenue and profitability.

These results provide a solid foundation for the Company to pursue higher growth targets in 2026.

b. Operational Assessment

2.1. Construction Activities

In 2025, the Company implemented **09 projects**, including several large-scale developments such as:

- Lach Huyen International Port (Berths No.5 & 6) – packages PK7a and PK7b
- Ecoschool Hai Duong International School
- Urban Infrastructure Project No.13 – Bac Giang
- Thanh Xuan General Hospital
- Thai Nguyen University
- Le Ho Ha Nam housing project
- Office building at 9 Nguyen Hong

The Company focused on:

- Quality and schedule control
- Financial settlement and cash recovery
- Parallel execution of construction and payment documentation

Notably:

- 04 projects were completed and handed over on schedule
- No serious labor accidents occurred for 8 consecutive years
- Strong compliance with safety, environmental, and branding standards

2.2. Marketing & Bidding Activities

In 2025, the Company successfully secured several high-value contracts, including:

- Thanh Xuan General Hospital (multiple packages)
- Bac Giang urban infrastructure projects
- Le Ho Ha Nam housing project
- Nam An Khanh urban project

Additionally, several projects are expected to be signed in 2026, contributing to backlog growth.

2.3. Real Estate Investment & Business

Key projects include:

- C1 Building (Khuat Duy Tien, Hanoi): allocation of resettlement apartments
- Ha Long housing project: completion of legal procedures and receivables collection
- D9 Khuat Duy Tien mixed-use project: approved investment policy, expected completion in Q4/2029

2.4. Financial Management & Debt Recovery

- Strengthened financial control across projects
- Accelerated settlement and debt collection
- Completed settlement for several major projects
- Continued handling of long-outstanding receivables

2.5. Other Activities

- Employee welfare and social activities maintained
- Continuous recruitment and training programs
- Full compliance with labor policies and insurance regulations

PART II

2026 BUSINESS PLAN AND IMPLEMENTATION SOLUTIONS

I. 2026 BUSINESS PLAN

1. Basis for Planning

The 2026 plan is developed based on:

- 2025 performance results
- Ongoing project backlog
- Newly secured and potential contracts

Construction remains the Company's core business line, ensuring stable employment and improved efficiency.

2. 2026 Targets

Unit: VND million

| No. | Indicators | 2025 Actual | 2026 Plan | % Growth |
|------------|-------------------------|----------------|----------------|----------------|
| I | Total Output | 511.862 | 902.649 | 176,35% |
| 1 | Construction | 495.361 | 889.986 | 179,66% |
| 2 | Other Activities | 15.180 | 12.663 | 83,42% |
| II | Revenue | 557.051 | 744.533 | 133,66% |
| 1 | Construction | 502.540 | 700.452 | 139,38% |
| 2 | Real Estate | 38.008 | 31.418 | 82,66% |
| 3 | Profit Before Tax | 16.502 | 12.663 | 76,74% |
| III | Profit After Tax | 9.300 | 10.254 | 110,26% |
| IV | Dividend | 6.063 | 7.536 | 124,29% |
| V | Total Output | 0% | 0% | |

II. KEY SOLUTIONS FOR 2026

1. Market Development

- Enhance marketing and bidding efficiency
- Expand consortium/joint venture participation
- Strengthen cooperation with VINACONEX

2. Construction Management

- Accelerate completion of ongoing projects
- Improve cost control and efficiency
- Strengthen project management and supervision
- Enhance quality, safety, and branding standards

3. Real Estate Development

- Complete legal procedures and handovers
- Continue project implementation and approvals
- Advance construction of D9 project

4. Financial Management

- Strengthen financial controls
- Accelerate debt recovery
- Finalize project settlements
- Improve operational efficiency

5. Organizational Development

- Restructure workforce
- Enhance recruitment and training
- Improve management capacity

CONCLUSION

As a member of VINACONEX Corporation, with a strong track record in construction, the Board of Management and all employees of Vinaconex No.1 Construction Joint Stock Company are committed to maintaining unity, proactiveness, and innovation to overcome challenges and successfully achieve the 2026 business objectives.

CONSTRUCTION JOINT STOCK COMPANY NO.1

General Director

(signed)

Hoang Van Trinh

No.0305/2026/BC-HĐQT

Hanoi, April 08, 2026

**REPORT
OF THE BOD ON ITS 2025 PERFORMANCE, INCLUDING THE PERFORMANCE OF
EACH MEMBER, AND THE ORIENTATION AND KEY TASKS FOR 2026**

To: The 2026 Annual General Meeting of Shareholders

The Board of Directors of Vinaconex 1 Construction Joint Stock Company respectfully reports to the General Meeting of Shareholders on the performance results in 2025 of the Board of Directors and each of its members, as well as the orientation and tasks for 2026, as follows:

I. PERFORMANCE RESULTS OF THE BOARD OF DIRECTORS IN 2025

1. Organization and operation of the Board of Directors:

The Board of Directors for the 2024 – 2029 term comprises 05 members, including 01 independent member:

| No. | Full name | Position | Appointment Date |
|-----|-----------------------|--------------------|------------------|
| 1 | Mr. Nguyen Khac Hai | Chairman | April 03, 2024 |
| 2 | Mr. Hoang Van Trinh | Member | April 03, 2024 |
| 3 | Mr. Nguyen Minh Thang | Member | April 03, 2024 |
| 4 | Mr. Lai Duc Toan | Member | April 03, 2024 |
| 5 | Mr. Nguyen Thanh Nhon | Independent Member | April 03, 2024 |

2. Activities of the Board of Directors in 2025:

In 2025, the Board of Directors successfully organized the 2025 Annual General Meeting of Shareholders on April 09, 2025 and the Extraordinary General Meeting of Shareholders on July 31, 2025 to approve the adjustment of the investment policy for the Mixed-use Office and Residential Project at Lot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi. The organization of these meetings complied with legal regulations and the Company's Charter.

The Board of Directors held 04 in-person meetings and conducted multiple written consultations to promptly review, discuss, and resolve important matters within its authority. All meetings and written consultations were conducted in accordance with legal procedures and the Company's Charter, ensuring legality, transparency, and enforceability. Members attended all meetings, actively reviewed documents, discussed, and voted with a high sense of responsibility, prioritizing the interests of the Company and its shareholders.

In 2025, the Board of Directors issued 09 Resolutions/Decisions related to key areas such as business orientation, organizational restructuring, management personnel, finance, and other matters within its authority. All resolutions and decisions were fully disclosed in the 2025 Corporate Governance Report and in compliance with disclosure requirements applicable to public companies.

The Board also organized extended meetings with the participation of the Supervisory Board and the Executive Board; coordinated with the Supervisory Board in directing and supervising business operations, thereby enabling timely and appropriate strategic decisions.

3. Activities of individual Board members:

Resolutions/decisions of the Board were adopted collectively, based on careful analysis, discussion, and respect for minority opinions. All significant matters were thoroughly reviewed and addressed in a timely and transparent manner.

Details of the activities of each Board member are provided in Appendix 01 attached to this report.

4. Remuneration and salary of the Board of Directors, Supervisory Board, and General Director:

Please refer to the 2025 Corporate Governance Report available on the Company's website: www.vinaconex1.com.vn.

5. Meetings and Resolutions/Decisions of the Board of Directors:

Please refer to the 2025 Annual Report available on the Company's website: www.vinaconex1.com.vn.

II. SUPERVISION OVER THE BOARD OF MANAGEMENT

In 2025, the Board of Directors effectively performed its supervisory, orienting, and directing roles over the Executive Board, ensuring that the Company operated in line with its strategic direction, complied with legal regulations, and achieved key objectives.

Supervisory activities included:

- Monitoring the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors;
- Supervising compliance with the Law on Enterprises, the Company's Charter, and internal governance regulations;
- Overseeing financial reporting, annual reporting, and information disclosure obligations;
- Directing and supervising information disclosure to ensure transparency, completeness, and timeliness;
- Monitoring and evaluating the implementation of business, financial, and investment plans, and making necessary recommendations;
- Organizing periodic and ad-hoc meetings to review reports from the General Director, Supervisory Board, and functional departments.

Through these activities, the Board contributed significantly to ensuring safe, transparent, efficient, and sustainable operations, strengthening the confidence of shareholders and stakeholders.

The General Director maintained weekly executive meetings with Deputy General Directors, the Chief Accountant, department heads, and project management teams to direct daily operations and implement resolutions of the Board and the General Meeting of Shareholders in a thorough, decisive, and timely manner.

III. OVERALL ASSESSMENT OF THE BOARD'S PERFORMANCE IN 2025

In 2025, the Board of Directors successfully fulfilled its roles in orientation, supervision, and decision-making in accordance with resolutions of the General Meeting of Shareholders, the Company's Charter, internal regulations, and applicable laws.

Board members demonstrated high responsibility, clear task allocation, close coordination, transparency, and prudence, always prioritizing the interests of the Company and shareholders. The Board issued timely and important resolutions, contributing to improved business performance and corporate governance efficiency.

The Board's activities contributed positively to the Company's stability and sustainable development, including ongoing projects and debt recovery efforts to ensure financial resources.

IV. KEY ORIENTATIONS AND TASKS FOR 2026

For 2026, the Board of Directors identifies the following key tasks:

- Effectively implement tasks under the 2026 Annual General Meeting of Shareholders' Resolution;
- Direct and supervise the Executive Board in achieving the 2026 business plan:

| No. | Content | 2026 Plan (VND billion) |
|-----|--------------------|-------------------------|
| 1 | Total output value | 902,649 |
| 2 | Total revenue | 744,533 |
| 3 | Profit before tax | 10,254 |
| 4 | Profit after tax | 7,536 |
| 5 | Dividend | |

- Focus all resources on implementing the Mixed-use Office and Residential Project at Lot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi;
- Develop high-quality human resources to enhance competitiveness;
- Continue directing the Executive Board to accelerate settlement and debt recovery, strengthen financial management, and ensure effective cash flow control.

The above is the Report on the performance of the Board of Directors in 2025 and the orientation for 2026, respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely yours,

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Khac Hai

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IV. KEY ORIENTATIONS AND TASKS FOR 2026

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- Focus all resources on implementing the Mixed-use Office and Residential Project at Lot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi;
- Develop high-quality human resources to enhance competitiveness;
- Continue directing the Executive Board to accelerate settlement and debt recovery, strengthen financial management, and ensure effective cash flow control.

The above is the Report on the performance of the Board of Directors in 2025 and the orientation for 2026, respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely yours,

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Khac Hai

APPENDIX 1: ACTIVITIES OF MEMBERS OF THE BOARD OF MANAGEMENT IN 2025

| No. | Board of Management's Member | Position | Number of meetings attended/authorized to attend | Meeting attendance rate |
|-----|------------------------------|--------------------|--|-------------------------|
| 1 | Mr. Nguyen Khac Hai | Chairman | 4/4 | 100% |
| 2 | Mr. Hoang Van Trinh | Member | 4/4 | 100% |
| 3 | Mr. Lai Duc Toan | Member | 4/4 | 100% |
| 4 | Mr. Nguyen Minh Thang | Member | 4/4 | 100% |
| 5 | Mr. Nguyen Thanh Nhon | Independent member | 4/4 | 100% |

1. **Mr. Nguyen Khac Hai - Chairman of the Board of Management**

- ✓ Directing the preparation of programs and operating plans of the Board of Management each month and quarter; Directing the preparation of programs, contents, and documents for the meetings of the General Meeting of Shareholders, the Board of Management, and Chairing the meetings of the Board of Management.
- ✓ Sign and issue Decisions on behalf of the Board of Management and issues assigned by the Board of Management according to the Company's Board of Management' Operating Regulations.
- ✓ Direct and supervise the implementation of Resolutions and Decisions of the Board of Management; direct the request for written opinions of Board members on issues that need to be resolved between regular Board of Management meetings to promptly meet the Company's production and business requirements.
- ✓ Exercise the rights and duties authorized by the Board of Management according to the Organization and Operation Regulations of the Board of Management.

2. **Mr. Hoang Van Trinh - Member of Board of Management, General Director:**

- ✓ Perform the duties of a member of the Board of Management as prescribed in the Company's Charter of Organization and Operation and the Regulations on Organization and Operation of the Company's Board of Management.
- ✓ Perform the duties of General Director as prescribed in the Company Charter; Directly direct and comprehensively manage the Company's production and business activities based on the plan approved by the General Meeting of Shareholders, Resolutions and Decisions of the Board of Management.
- ✓ Perform tasks assigned by the Board of Management to the General Director according to the provisions of the Company's Board of Management' Organizational Regulations.

3. **Mr. Nguyen Minh Thang - Member of Board of Management:**

- ✓ Perform the duties of a member of the Board of Directors as prescribed in the Company's Charter of Organization and Operation and the Regulations on Organization and Operation of the Company's Board of Management.

4. **Mr. Lai Duc Toan - Member of Board of Management:**

- ✓ Perform the duties of a member of the Board of Directors according to the provisions of the Company's Charter of Organization and Operation, the Regulations on Organization and Operation of the Company's Board of Management.

5. **Mr. Nguyen Thanh Nhon - Member of Board of Management:**

- ✓ Perform the duties of a member of the Board of Management as prescribed in the Company's Charter of Organization and Operation and the Regulations on Organization and Operation of the Company's Board of Management

No. 0306/2026/TTr-HĐQT

Hanoi, April 08, 2026

PROPOSAL

Re: Approval of the Audited Financial Statements for 2025

To: Annual General Meeting of Shareholders 2026

Pursuant to the Charter of organization and operation of Construction Joint Stock Company No. 1 approved by the 2025 Annual General Meeting of Shareholders on April 10, 2026.

On 18th March 2026, Construction Joint Stock Company No. 1 completed the preparation and publication of the 2025 Financial Statements audited by Vietnam Auditing Firm Company Limited (AASC). The 2025 Financial Statements were published by the Company on the electronic information portal of the State Securities Commission, the Hanoi Stock Exchange and the Company's website.

Summary of some indicators on the Company's 2025 Financial Statements as follows:

A. 2025 FINANCIAL STATEMENTS

1. Business performance report:

Unit: VND

| No. | Target | Year 2025 |
|-----|-------------------|-----------------|
| 1 | Total Revenue | 557.050.573.629 |
| 2 | Profit before tax | 9.300.065.240 |
| 3 | Profit after tax | 6.062.500.961 |

(Data source: Business performance report for the fiscal year ending December 31, 2025 in audited financial statements)

1. Balance sheet (summary) as of December 31, 2025:

Unit: VND

| No. | Target | 31/12/2025 | 01/01/2025 |
|-----|---------------------------------|-----------------|-----------------|
| I | Total assets | 728.670.419.985 | 708.267.208.717 |
| 1 | Current assets | 667.234.569.443 | 625.839.347.014 |
| | Cash and cash equivalents | 27.892.267.016 | 427.854.451 |
| | Short-term financial investment | 37.479.530.909 | 29.938.642.192 |
| | Short-term receivables | 398.528.907.050 | 347.705.794.904 |
| | Inventory | 203.226.279.337 | 247.767.055.467 |

| No. | Target | 31/12/2025 | 01/01/2025 |
|------------|----------------------------------|------------------------|------------------------|
| 2 | Long-term assets | 107.585.131 | |
| | Long-term receivables | 61.435.850.542 | 82.427.861.703 |
| | Fixed assets | 50.000.000 | 50.000.000 |
| | Investment real estate | 11.720.616.206 | 11.400.489.854 |
| | Long-term unfinished assets | 47.572.139.599 | 68.422.434.853 |
| | Long-term financial investment | | |
| | Other long-term assets | 1.650.000.000 | |
| II | Capital | 443.094.737 | 2.554.936.996 |
| 1 | Liabilities | 728.670.419.985 | 708.267.208.717 |
| 1.1 | Current liabilities | 471.200.871.829 | 456.860.161.522 |
| | <i>In which:</i> | 471.036.581.829 | 456.695.871.522 |
| | - Short-term trade payables | | |
| | - Other short-term payables | 118.690.846.843 | 175.936.153.301 |
| | - Short-term loans | 30.155.004.206 | 41.617.676.165 |
| 1.2 | Long-term debt | 105.174.847.611 | 142.157.963.545 |
| | Other long-term payables | 164.290.000 | 164.290.000 |
| 2 | Owner's equity | 164.290.000 | 164.290.000 |
| | <i>In which:</i> | 257.469.548.156 | 251.407.047.195 |
| | - Owner's capital contribution | | |
| | - Share capital surplus | 120.000.000.000 | 120.000.000.000 |
| | - Development investment fund | 86.000.164 | 86.000.164 |
| | - Undistributed profit after tax | 70.020.770.628 | 70.020.770.628 |
| | - Retained Earnings | 67.362.777.364 | 61.300.276.403 |

(Data source: Balance sheet as of December 31, 2025 in the audited Financial Statements)

The Board of Management of Construction Joint Stock Company No. 1 respectfully submits to the General Meeting of Shareholders for consideration and approval of the Company's audited Financial Statements for 2026.

Recipients:

- As above;
- Save (FP, Admin)

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Khac Hai

No. 0307/2026/TTr-HĐQT

Hanoi, April 08, 2026

PROPOSAL

Re: Approval of the 2025 profit distribution plan and 2026 profit distribution plan

To: Annual General Meeting of Shareholders 2026

I. Profit distribution plan for 2025:

According to the 2025 Financial Statements of Construction Joint Stock Company No. 1 audited by AASC Auditing Company Limited, the specific figures are as follows:

| | Unit: VND |
|--|-----------------------|
| 1. Net revenue | 557.050.573.629 |
| 2. Profit after tax | 6.062.500.961 |
| 3. Undistributed remaining profits from previous years | 61.300.276.403 |
| Remaining profit after tax transferred to next year | 67.362.777.364 |

The Company proposes not to declare dividends so as to allocate resources for the implementation of the D9 Project.

II. Profit distribution plan for 2026:

According to the 2026 production and business plan of Construction Joint Stock Company No. 1, it is expected as follows:

| | |
|-----------------------|-----------------|
| 1. Net revenue: | 744.533.000.000 |
| 2. Profit before tax: | 10.254.000.000 |
| 3. Profit after tax: | 7.536.000.000 |

Undistributed accumulated profits up to the end of 2026: **74.398.777.364**

The Company proposes not to declare dividends so as to allocate resources for the implementation of the D9 Project.

Respectfully submit to the General Meeting of Shareholders for approval!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(signed)

Nguyen Khac Hai

No. 0308/2026/TTr-HĐQT

Hanoi, April 08, 2026

PROPOSAL

Re: Approval of remuneration payment plan for the Board of Management and Board of Supervisors in 2025, Payment plan for 2026

To: Annual General Meeting of Shareholders 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law and Circular No. 116/2020/TT-BTC dated December 31, 2020 guiding a number of articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP of the Government;
- Pursuant to the Charter of organization and operation of Construction Joint Stock Company No. 1 issued on April 3, 2024;
- Pursuant to Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 3, 2024 of the 2024 Annual General Meeting of Shareholders of Construction Joint Stock Company No. 1.

The Board of Management of Construction Joint Stock Company No. 1 respectfully submits to the General Meeting of Shareholders for approval the proposal on remuneration for members of the Board of Management and the Board of Supervisors of Construction Joint Stock Company No. 1 as follows:

I. Implementation in 2025: Total: 900,000,000 VND

1. Remuneration of the Board of Management

- Chairman of the Board of Management: 15,000,000 VND x 12 months = 180,000,000 VND
- Board of Management members: 10,000,000 VND x 4 people x 12 months = 480,000,000 VND

2. Remuneration of the Board of Supervisors

- Head of the Board of Supervisors: 10,000,000 VND x 12 months = 120,000,000 VND
- Board of Supervisors member: 5,000,000 VND x 2 people x 12 months = 120,000,000 VND

II. Plan for 2026

1. Remuneration of the Board of Management

- Chairman of the Board of Management: 15,000,000 VND x 12 months = 180,000,000 VND
- Board of Management member: 10,000,000 VND/person/month

2. Remuneration of the Board of Supervisors:

- Head of the Board of Supervisors: 10,000,000 VND/person/month
- Board of Supervisors member: 5,000,000 VND/person/month

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Khac Hai

No. 0309/2026/TTr-HĐQT

Hanoi, April 08, 2026

**REPORT OF THE SUPERVISORY BOARD
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

To: THE GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- The Charter of Vinaconex Construction No.1 Joint Stock Company (hereinafter referred to as "the Company");
- The Operating Regulations of the Supervisory Board of the Company;
- The audited Financial Statements for 2025 of the Company audited by AASC Auditing Firm Company Limited;
- The results of inspection and supervision activities of the Supervisory Board in 2025.

The Board of Supervisors hereby reports to the General Meeting of Shareholders (GMS) on the results of inspection and supervision of the Company's operations in 2025 as follows:

I. Results of activities of the Board of Supervisors and Supervisors:

1. Organizational structure of the Board of Supervisors:

The members of the Board of Supervisors of the Company in 2025 include:

- Mr. Vu Van Manh – Head of the Board of Supervisors
- Ms. Tran Thi Kim Oanh – Supervisor
- Mr. Chu Quang Minh – Supervisor

2. Performance of the Board of Supervisors and Supervisors:

In 2025, the Supervisors and the Board of Supervisors conducted inspections and supervision of compliance with legal regulations, the Company's Charter, and internal regulations in the management and operation of business activities by the Board of Directors (BOD) and the Executive Board, specifically as follows:

- Evaluated the activities of the BOD and the Executive Board; reviewed the Financial Statements and business performance results of the Company in 2024; approved reports/submissions of the Board of Supervisors to the 2025 Annual GMS.
- Coordinated with the BOD and Executive Board in reviewing documents and preparing and organizing the 2025 Annual GMS.
- Reviewed the legality, procedures, and issuance process of Resolutions and Decisions of the BOD and the Board of Management to ensure compliance with laws and the Company's Charter.
- Supervised and evaluated the activities of the BOD and Executive Board, and business performance results in 2025; reviewed quarterly and annual financial statements to assess the truthfulness and fairness of financial data in compliance with Vietnamese Accounting Standards and applicable regulations.
- Assisted the Company in selecting an auditing firm to audit the 2025 financial statements.
- Provided opinions and recommendations to the BOD and Executive Board on matters related to the Company's operations in 2025.
- Monitored the Company's information disclosure in accordance with legal regulations.

Summary of meetings of the Board of Supervisors: Shareholders are requested to refer to the 2025 Corporate Governance Report published on the Company's website.

II. Coordination between the Board of Supervisors, the Board of Directors, and the Executive Board

The Board of Supervisors maintained good coordination with the Board of Directors and the Executive Board, specifically:

- Representatives of the Board of Supervisors attended and contributed opinions at meetings of the BOD and key meetings of the Executive Board.
- The Board of Supervisors received documents and information in accordance with the Law on Enterprises and the Company's Charter.
- The Board of Supervisors was provided with relevant information and documents on business operations upon request.

III. Supervision results of the Board of Directors

In 2025, the Board of Directors held meetings and issued Resolutions/Decisions (through direct meetings or written approvals) to perform governance functions and direct the Executive Board in implementing business tasks assigned by the GMS.

In 2025, the Board of Directors discussed and decided on the following key matters:

- Approved the agenda and contents of the 2025 Annual GMS and Extraordinary GMS and successfully organized these meetings.
- Selected the auditing firm for auditing and reviewing the Company's 2025 financial statements.
- Supervised the Executive Board in implementing resolutions of the 2025 Annual GMS and decisions of the BOD.
- Approved matters serving the Company's business operations in accordance with plans approved by the GMS and other matters within the authority of the BOD.

Details of Resolutions and Decisions of the BOD: Shareholders are requested to refer to the 2025 Corporate Governance Report published on the Company's website.

The Board of Supervisors assesses that the BOD's activities in 2025 complied with applicable laws, the Company's Charter, internal regulations, and actual conditions of the Company.

IV. Supervision results of the Board of Management

The Board of Management directly operated the Company's business activities in accordance with its functions and duties as stipulated in the Company's Charter, implementing business plans under resolutions of the GMS and decisions of the BOD.

- **Economic performance:** The Company's business indicators in 2025 were approximately achieved and exceeded the plan assigned by the GMS. Net revenue reached VND 557,051 billion, achieving 99.5% of the plan and 109.5% compared to 2024; profit after tax reached VND 6,063 billion, achieving 103.6% of the plan and 169% compared to 2024.
- **Operational aspects:**
- **Construction activities:** Revenue reached VND 502.54 billion, achieving 100.35% of the plan and increasing by 3.9% compared to 2024; gross profit reached VND 26.2 billion, equivalent to 122.28% of the plan and increasing by 26.8% compared to 2024. In 2025, the Company completed and handed over 04 projects on schedule, including: 8-storey office building at No. 9 Nguyen Hong; Ecoschool Hai Duong International School; construction of 33 shophouses and 3 villas in Ba Sao, Ha Nam; Package PK7b – Operation building at berths No. 5,6 Lach Huyen Port, Cat Ba. Settlement documentation and capital recovery improved. Occupational safety and environmental sanitation were strictly controlled at all projects.
- **Real estate investment and business:** In 2025, revenue and gross profit from Project C1 were VND 38 billion and VND 4.3 billion, respectively. Project C1 was allocated 19/74 resettlement apartments by the City (of which 16/19 units have been sold and handed over to residents), and 14 units will be handed over to Khuong Dinh Ward.
- For the mixed-use office and residential project at Lot D9, Khuat Duy Tien, Thanh Xuan, Hanoi: the Hanoi People's Committee has approved the investment policy and investor (Construction Joint Stock Company No.1 and Vinaconex).

- **Other business activities:** Equipment leasing, office and warehouse leasing, and building management services generated revenue and gross profit of VND 15.1 billion and VND 10.4 billion, respectively, equivalent to 105.4% and 114.2% compared to 2024.
- **Administrative expenses:** Corporate management expenses in 2025 were VND 23.6 billion (including VND 9.2 billion provision for doubtful debts). Excluding provisions, expenses were VND 14.41 billion, a decrease of VND 1.1 billion compared to 2024.
- **Receivables and inventory:** Although the Company continued to focus on settlement and debt recovery, results remained limited with high receivables and inventory. Short-term receivables (excluding provisions) were VND 492.7 billion, increasing by VND 60 billion compared to 2024. Provision as of 31/12/2025 was VND 94.2 billion, increasing by VND 9.2 billion. Inventory at year-end was VND 203.2 billion, decreasing by VND 44.5 billion.

Total receivables and inventory reached VND 601.8 billion, accounting for a high proportion of total assets, leading to capital stagnation, potential risks, increased borrowings and financial costs, and affecting business performance.

- **Liabilities:** Mainly short-term liabilities; short-term payables at year-end were VND 471 billion. The Company faced significant pressure in settling due debts, with overdue payables of VND 27.2 billion.

The Board of Supervisors assesses that in 2025, the Board of Management actively operated business activities, addressed existing issues, and gradually helped the Company overcome difficulties.

V. Review of the 2025 Financial Statements

- The 2025 financial statements were audited by AASC Auditing Firm Company Limited, an entity approved by the State Securities Commission to audit public interest entities in 2025.
- **Auditor's opinion:**
- "In our opinion, the financial statements present fairly, in all material respects, the financial position of Construction Joint Stock Company No.1 as at 31 December 2025, as well as its business results and cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime, and relevant legal regulations.

Emphasis of matter:

We draw attention to Notes 1 and 32, which describe the Company's going concern and ongoing litigations awaiting final court judgments and enforcement results.

We also draw attention to Note 9 regarding Project C1 at 289A Khat Duy Tien, which is under settlement and audit in accordance with VSA 1000. Figures related to inventory and fixed assets may change after project completion audit procedures.

This emphasis does not affect our unmodified audit opinion."

- The Board of Supervisors confirms that the audited financial statements fairly and accurately reflect the Company's financial position and performance and agrees with the audited 2025 financial statements issued by AASC.

VI. Assessment of the implementation of the 2025 GMS Resolution:

1. Economic indicators:

| No. | Indicators | Unit | Plan 2025 | Actual 2025 | Achievement |
|-----|-------------------|-------------|-----------|----------------|-------------|
| 1 | Net revenue | VND million | 560,056 | 557,051 | 99.5% |
| 2 | Profit before tax | VND million | 7,802 | 9,300 | 119.2% |
| 3 | Profit after tax | VND million | 5,852 | 6,063 | 103.6% |
| 4 | Dividend | % | 0% | Decided by GMS | |

2. Other results:

- Profit distribution: No dividend payment and no bonus funds were allocated from accumulated profits up to 2024.
- Selection of independent auditor complied with the 2025 GMS Resolution.
- Remuneration for the BOD and BOS in 2024 was implemented in accordance with the 2025 GMS Resolution.

VII. Recommendations of the Board of Supervisors:

The Board of Supervisors recommends that the BOD and Executive Board:

- Continue resolving issues related to Project C1 to accelerate sales and capital recovery; expedite legal procedures and implementation of the D9 real estate project.
- Actively seek new projects; improve management efficiency, cost control, and cash flow management for each project and business segment.
- Closely monitor project financial plans and cash flows; promptly report risks and propose corrective measures.
- Intensify settlement and debt recovery to ensure financial resources and reduce risks.

The above is the report of the Board of Supervisors on inspection and supervision results of the Company's operations in 2025. The Board of Supervisors sincerely thanks the shareholders, members of the Board of Directors, the Executive Board, and all employees of Construction Joint Stock Company No.1 for their cooperation and support.

Respectfully submitted.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**

Recipients:

- The 2026 Annual General Meeting of Shareholders;
- Members of the Supervisory Board;
- Filed at Administration Department.

(signed)

Vu Van Manh

No. 0310/2026/TTr-HĐQT

Hanoi, April 08, 2026

PROPOSAL

**Re: Approval of the Selection of an Independent Auditing Firm
for the Audit of the 2026 Financial Statements**

To: The 2026 Annual General Meeting of Shareholders

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its implementing regulations;
- The Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its implementing regulations;
- The Charter of Construction Joint Stock Company No.1 approved by the General Meeting of Shareholders;
- The appraisal results of the Supervisory Board regarding the preparation and audit of the Company's 2025 Financial Statements.

The Supervisory Board respectfully submits to the General Meeting of Shareholders of Construction Joint Stock Company No.1 for consideration and approval the following:

The General Meeting of Shareholders authorizes the Board of Directors to select one auditing firm from the list of auditing firms approved to audit public interest entities in the securities sector in 2026 to conduct the review and audit of the Company's 2026 Financial Statements.

Respectfully submitted.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**

Recipients:

- The 2026 Annual General Meeting of Shareholders;
- Members of the Supervisory Board;
- Filed at Administration Department.

(signed)

Vu Van Manh

No. 0311/2026/TTr-HĐQT

Hanoi, April 08, 2026

PROPOSAL

Re: Approval of the policy on transactions with the Parent Company – VINACONEX and/or its subsidiaries and affiliated companies within the Vinaconex Group

To: Annual General Meeting of Shareholders 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and implementing documents;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and implementing documents;
- Pursuant to the Charter of Organization and Operation of Construction Joint Stock Company No. 1;

Construction Joint Stock Company No. 1 (VINACONEX 1) was established on November 16, 1973 and is currently owned by Vietnam Construction and Import-Export Joint Stock Corporation (VINACONEX) with 55.4% of its charter capital. Construction Joint Stock Company No. 1 operates mainly in the civil and industrial construction sector of VINACONEX Joint Stock Corporation.

Vinaconex 1 Company, together with VINACONEX Joint Stock Corporation and other member units of VINACONEX Joint Stock Corporation, operate under the model of a Corporation, a group of companies that are related to each other through share ownership, capital contributions or other associations.

Under the Corporation's operating model, VINACONEX Joint Stock Corporation plays the role of directing the production and business strategy, developing the market, and developing the brand of the entire Corporation; Subsidiaries and affiliated companies in the system receive comprehensive support in specialized fields of strength and perform production and business tasks according to the Corporation's general strategic orientation.

In order to continue to promote the strength of operating under the Corporation model and at the same time ensure continuous connection with VINACONEX Joint Stock Corporation in the Company's business operations as well as coordination of common activities with the Corporation and member units in the VINACONEX Joint Stock Corporation system, the Company's Board of Management respectfully submits to the 2026 Annual General Meeting of Shareholders for approval of the following contents:

1. Approve future contracts and transactions between Construction Joint Stock Company No. 1 and VINACONEX Joint Stock Corporation and/or member units of VINACONEX Joint Stock Corporation (according to the detailed list in Appendix 1 attached) in accordance with the provisions of Article 167 of the Law on Enterprises 2020 and Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of

the Government detailing the implementation of a number of articles of the Securities Law.

2. The General Meeting of Shareholders authorizes the Company's Board of Management to decide on specific terms and conditions of specific contracts and transactions in Section 1 above, including amendments, supplements, terminations and replacements of such contracts and transactions.

The Board of Management of Construction Joint Stock Company No. 1 respectfully submits to the General Meeting of Shareholders for consideration and approval.

Your sincerely.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As above;
- Save (FP, Admin)

(signed)

Nguyen Khac Hai

APPENDIX 1 - LIST OF MEMBER UNITS OF VINACONEX JOINT STOCK CORPORATION

| TT | Name of subsidiary, affiliated company | Registered capital (VND) | Note |
|----------|--|--------------------------|--------------------------------------|
| A | SUBSIDIARY COMPANY OF VINACONEX CORPORATION | | |
| 1 | Vinaconex Construction One Member Limited Liability Company | 800.000.000.000 | |
| 2 | Vinaconex Investment One Member Limited Liability Company | 1.500.000.000.000 | |
| 3 | Hanoi Bohemia Crystal Glass One Member Limited Liability Company | 136.973.815.950 | Subsidiaries of Vinaconex Investment |
| 4 | Vinaconex Real Estate Joint Stock Company | 440.000.000.000 | Subsidiaries of Vinaconex Investment |
| 5 | Vinaconex Capital One Company Limited | 600.000.000.000 | |
| 6 | Vinaconex Construction No.17 Joint Stock Company | 15.075.836.146 | |
| 7 | VIWACO Joint Stock Company | 320.000.000.000 | |
| 8 | Vinaconex 25 Joint Stock Company | 240.000.000.000 | |
| 9 | Vinaconex Dung Quat Joint Stock Company | 47.980.430.000 | |
| 10 | Northern Electricity Investment and Development No.2 Joint Stock Company (NEDI2) | 499.939.607.633 | |
| 11 | Vinaconex Tourism Investment and Development Joint Stock Company (ITC) | 2.100.000.000.000 | |
| 12 | Sapa Clean Water BOO Joint Stock Company | 58.650.000.000 | |
| 13 | Vinaconex Sai Gon Joint Stock Company | 61.014.930.000 | |
| 14 | Ly Thai To Education One Member Limited Liability Company | 137.568.882.884 | |
| 15 | Bach Thien Loc Joint Stock Company | 500.000.000.000 | |
| 16 | Construction No.16 Joint Stock Company | 15.000.000.000 | |
| 17 | Vinaconex 27 Joint Stock Company | 17.792.770.000 | |
| 18 | Construction No.4 Company | 3.500.000.000 | |
| 19 | Other subsidiaries of VINACONEX Corporation (which may join the VINACONEX Group in the future through new establishment or through mergers and acquisitions by VINACONEX). | | |
| B | JOINT VENTURE COMPANY - AFFILIATED COMPANY VINACONEX CORPORATION | | |
| 20 | Vinaconex Construction No.12 Joint Stock Company | 116.360.000.000 | |
| 21 | Vinaconex Trading and Development Joint Stock Company | 147.780.000.000 | |
| 22 | Cam Pha Cement Joint Stock Company | 2.000.000.000.000 | |
| 23 | Hanoi – Bac Giang BOT Investment Joint Stock Company | 496.322.400.000 | |
| 24 | Vietnam Urban Investment and Services Joint Stock Company | 160.000.000.000 | |
| 25 | Vinaconex – Tan Loc Asphalt Concrete Company Limited | 25.000.000.000 | |
| 26 | VIMECO Joint Stock Company | 261.341.320.000 | |
| 27 | Vinaconex Quang Ninh Investment Joint Stock Company | 54.364.285.714 | |
| 28 | Vinaconex Mechanical and Electrical Joint Stock Company | 100.000.000.000 | |

No. 0312/2026/TTr-HĐQT

Hanoi, April 08, 2026

PROPOSAL

Re: Consolidation of the Board of Directors for the 2024 - 2029 term

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;
- Pursuant to the Charter of Vinaconex 1 Construction Joint Stock Company issued on April 03, 2024;
- Pursuant to the Internal Regulations on Corporate Governance of Vinaconex 1 Construction Joint Stock Company issued on April 03, 2024;
- Pursuant to the resignation letter dated March 13, 2026 of Mr. Lai Duc Toan regarding his resignation from the position of Member of the Board of Directors for the 2024 - 2029 term.

Based on the number of members of the Board of Directors for the 2024 - 2029 term as approved by the 2024 Annual General Meeting of Shareholders under the Resolution dated April 03, 2024, accordingly, the number of members of the Board of Directors for the 2024 - 2029 term is 05 members.

The Board of Directors of Vinaconex 1 Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the following contents:

1. To approve the dismissal of Mr. Lai Duc Toan from the position of Member of the Board of Directors for the 2024 - 2029 term due to his resignation, effective from the time of approval by the General Meeting of Shareholders.
2. To elect an additional 01 member of the Board of Directors to consolidate the Board of Directors of the Company for the 2024 - 2029 term.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Sincerely thank you.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Khac Hai

Handwritten red stamp: "C.P." with a star.

