

Sub. disclosure of information on BOD Resolution approving the draft Submission to the 2026 Annual General Meeting of Shareholders

To:

- State Securities Commission;
- Hanoi Stock Exchange.

1. Name of Company : BEN THANH WATER SUPPLY JOINT STOCK COMPANY

(Stock code: BTW)

2. Head office : 194 Pasteur, Xuan Hoa Ward, Ho Chi Minh City

3. Telephone : (028) 38297147 – Hotline: 1900068868

4. Fax : (028) 38229778

5. Person implementing information disclosure:

Full name : NGUYEN HOAI NAM – Director of the Company

6. Type of information disclosure:

☒ 24h ☐ 72h ☐ Upon request ☐ Irregular ☐ Periodic

7. Content of information disclosure:

Implementing the regulations on information disclosure on the stock market, Ben Thanh Water Supply Joint Stock Company discloses information on the Resolution of the Board of Directors approving the draft Submission to the 2026 Annual General Meeting of Shareholders, specifically:

Adding the content "Discussion and approval of the policy to restructure the BOD towards enhancing transparency and governance efficiency" to the agenda of the 2026 Annual General Meeting of Shareholders.

8. This information was disclosed on the website of Ben Thanh Water Supply Joint Stock Company on 14/4/2026 at the link: www.capnuocbenthanh.com

We pledge that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information.

* **Attached:** Resolution No. 19 /NQ-CNBT-HDQT dated 14/4/2026 of the Board of Directors of Ben Thanh Water Supply Joint Stock Company.

Recipients:

- As above;
- BOD members;
- Supervisory Board members;
- Board of Management;
- Chief Accountant of the Company;
- Archived: Admin, Fin-Admin.

**PERSON IMPLEMENTING DISCLOSURE OF
INFORMATION
DIRECTOR**

Nguyen Hoai Nam

No: 19 /NQ-CNBT-HDQT

Ho Chi Minh City, April 14, 2026

RESOLUTION

Regarding the approval of the draft Submission to the 2026 Annual General Meeting of Shareholders

BOARD OF DIRECTORS OF BEN THANH WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Enterprise Law 2020 and its amending and supplementing documents;

Pursuant to the Securities Law 2019 and its amending and supplementing documents;

Pursuant to Decision No. 6652/QD-UBND dated December 30, 2005 of the People's Committee of Ho Chi Minh City on approving the plan and converting Ben Thanh Water Supply Branch under Saigon Water Supply Corporation into Ben Thanh Water Supply Joint Stock Company;

Pursuant to the Charter on Organization and Operation of Ben Thanh Water Supply Joint Stock Company approved by the General Meeting of Shareholders on April 21, 2022;

Considering the draft Submission submitted to the 2026 Annual General Meeting of Shareholders regarding: "Adding the content 'Discussion and approval of the policy to restructure the BOD towards enhancing transparency and governance efficiency' to the agenda of the 2026 Annual General Meeting of Shareholders; and the Petition Document dated March 30, 2026 of N.T.P Commercial Co., Ltd (a shareholder owning 20.82% of the charter capital);

Pursuant to the Vote Counting Minutes dated April 14, 2026 on vote counting to collect written opinions Resolution No. 07/CNBT-HDQT dated April 8, 2026 of the Board of Directors,

RESOLVES:

Article 1. Approve the draft Submission submitted to the 2026 Annual General Meeting of Shareholders regarding: "Adding the content 'Discussion and approval of the policy to restructure the BOD towards enhancing transparency and governance efficiency' to the agenda of the 2026 Annual General Meeting of Shareholders.

The addition of this content is for the General Meeting of Shareholders to consider, discuss and decide in accordance with the authority prescribed by law and the Company's Charter.

Article 2. Members of the Board of Directors, Director, Deputy Directors, Chief Accountant of the Company are responsible for implementing this resolution./.

Recipients:

- As per Article 2;
- "attached Vote Counting Minutes recording the opinions of BOD members for implementation"
- Supervisory Board of the Company;
- Departments, divisions, teams of the Company;
- Archived: Admin, BOD.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Pham Tuan Anh

SUBMISSION

Regarding the addition of content to the agenda of the 2026 Annual General Meeting of Shareholders

To: General Meeting of Shareholders of the Company

I. Basis:

- Enterprise Law 2020 and its guiding implementation documents;
- Charter on Organization and Operation of the Company;
- Petition Document dated March 30, 2026 of N.T.P Commercial Co., Ltd (a shareholder owning 20.82% of the charter capital);
- Pursuant to the request to enhance corporate governance efficiency, strengthen transparency and ensure the legal rights and interests of shareholders;
- Relevant legal regulations.

II. Content of shareholder's petition:

N.T.P Commercial Co., Ltd proposes adding the following content to the agenda of the 2026 Annual General Meeting of Shareholders:

"Discussion and approval of the policy to restructure the Board of Directors towards enhancing transparency and governance efficiency".

III. Opinion of the Board of Directors:

- The shareholder's petition meets the valid conditions according to the Enterprise Law 2020 and the Company's Charter;
- The content of the petition falls under the reviewing and decision-making authority of the General Meeting of Shareholders;
- The Board of Directors unanimously submits to the General Meeting of Shareholders to consider adding this content to the meeting agenda;
- The specific discussion and decision fall under the authority of the General Meeting of Shareholders, on the basis of ensuring compliance with legal regulations, the Company's Charter and the common interests of the Company.

IV. Content submitted to the General Meeting of Shareholders:

1. Approve the addition of the shareholder's petition content to the agenda of the 2026 Annual General Meeting of Shareholders;
2. If approved, the General Meeting of Shareholders shall discuss the above content and consider, decide on related issues according to its authority;

3. Based on the results of discussion and/or resolution of the General Meeting of Shareholders (if any), assign the Board of Directors to research, evaluate and develop a specific plan (if necessary) to submit to the General Meeting of Shareholders for consideration and decision according to legal regulations and the Company's Charter.

V. Recommendation:

Respectfully request the General Meeting of Shareholders to consider, discuss and vote on the above contents in accordance with legal regulations and the Company's Charter.

Respectfully submitted to the General Meeting of Shareholders./.

Attached document: Document No. 2603059/NTP dated March 30, 2026 of N.T.P Commercial Co., Ltd.

Recipients:

- As above;
- BOD members;
- Supervisory Board members;
- Board of Management;
- Archived: Admin, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Pham Tuan Anh

ntp company

Valves & Flow Control

Ref: 2603059/NTP

*Sub: Petition to add content to the agenda of the 2026
Annual General Meeting of Shareholders*

Ho Chi Minh City, March 30, 2026

To: - Board of Directors of BEN THANH WATER SUPPLY JOINT STOCK COMPANY (BTW)

Petitioner: Mr. Nguyen Thanh Phong, Representative of N.T.P Commercial Co., Ltd, owning 20.82% of the charter capital.

Pursuant to Article 18 of the Company's Charter on the petition rights of a shareholder group owning 5% or more of the charter capital, I respectfully request the Board of Directors (BOD) to add the following content to the agenda of the General Meeting of Shareholders on April 22, 2026:

Content: "Discussion and approval of the policy to restructure the Board of Directors to increase transparency and outside shareholder representation".

Reason for petition:

1. Inadequacy in representation ratio: Currently, the BOD structure of BTW consists of 07 members. In which, the controlling shareholder (SAWACO) holds 05 seats (accounting for 71.4% of the seats), while in reality, they only own 53.15% of the charter capital. Conversely, the outside shareholder group holds up to 46.85% of the capital but has only 02 representatives on the BOD. This ratio is unfair and does not truly reflect the rights as well as the risks of outside shareholders.

2. Control of conflicts of interest: BTW currently has material transactions with SAWACO (wholesale purchase of clean water reached VND 292.3 billion in 2025). A BOD dominated by personnel from the supplier (SAWACO) will easily lead to a lack of objectivity in negotiating unit prices and monitoring service quality, directly affecting the Company's profit margin.

3. Improve governance efficiency: In 2025, enterprise management costs increased by 5.4% despite a decrease in revenue. The addition of 01 representative member for outside shareholders (adjusting the member ratio to 4/3) will help the BOD have more independent counter-arguments, promoting cost optimization and transparency in material and equipment bidding activities.

Propose:

* The BOD considers and votes to approve reducing 01 representative from SAWACO to make room for a representative nominated by the outside shareholder group.

* Include this discussion content in the official meeting minutes as a basis for perfecting the BOD personnel at the earliest time.

Respectfully submitted,

Signed and sealed

Nguyen Thanh Phong

DIRECTOR

