

**AAV GROUP**  
**JOINT STOCK COMPANY**  
No: 0904/2026/CV-AAV

“Re: Explanation of discrepancies  
between pre-audit and post-audit figures  
in the 2025 Consolidated Financial  
Statements”

**THE SOCIALIST REPUBLIC OF VIETNAM**

Independence - Freedom – Happiness

*Hai Phong, month 4 day 9 year 2026*

To: - The State Securities Commission;  
- The Stock Exchange.

Name of organization: AAV Group Joint Stock Company

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Street, Tran Hung Dao Ward, Hai Phong City, Vietnam.

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Stock code: AAV

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the  
Ministry of Finance guiding information disclosure in the securities market.

- Based on the 2025 Consolidated Financial Statements and the Consolidated  
Financial Statements for Q4 2025 of AAV Group Joint Stock Company,

AAV Group Joint Stock Company would like to provide an explanation for  
the discrepancy in profit after corporate income tax during the reporting period  
between the pre-audit and post-audit figures, as follows

Target	2025	Q5 2025	Increase/ Decrease	Proportion
Revenue from sales of goods and provision of services	318.416.810.887	318.415.287.149	1.523.738	0,00%
Cost of goods sold	307.204.880.996	307.202.642.204	2.238.792	0,00%
Financial income	35.960.234.511	37.762.783.376	1.802.548.865)	-4,77%
Selling expenses	4.081.200.179	4.076.276.218	4.923.961	0,12%
General and administrative expenses	17.499.714.149	18.582.899.021	(1.083.184.872)	-5,83%
Other income	1.002.225.573	222.225.573	780.000.000	350,99%
Profit after corporate income tax	(20.985.828.433)	(22.496.762.297)	1.510.933.864	-6,72%

The reasons for the discrepancies between the pre-audit and post-audit  
figures of the consolidated financial statements are as follows:



Revenue from sales of goods and provision of services increased by VND 1,523,738 due to the additional recognition of revenue from a subsidiary – Huy Ngan Company – which had not been fully recorded previously.

Cost of goods sold increased by VND 2,238,792, corresponding to the additional revenue adjustment mentioned above.

Financial income decreased by VND 1,802,548,865 due to a downward adjustment of income related to the divestment at Viet Tien Son Company.

Selling expenses increased by VND 4,923,961 due to the reclassification of certain expenses from general and administrative expenses to selling expenses at a subsidiary.

General and administrative expenses decreased by VND 1,083,184,872 due to the adjustment of expenses related to the divestment at Viet Tien Son Company, along with the reclassification of certain expense items.

Other income increased by VND 780,000,000 due to the recognition of gains from the divestment at Viet Tien Son Company.

Profit after corporate income tax decreased by VND 1,510,933,864, mainly due to:

A downward adjustment of deferred corporate income tax recognized in 2024 amounting to VND 2,238,960,963;

Concurrently, an increase in current corporate income tax expense payable for 2025 amounting to VND 816,046,228.

The above is the Company's explanation of the discrepancy in profit after tax between the pre-audit and post-audit 2025 Consolidated Financial Statements of AAV Group Joint Stock Company..

Sincerely.

**Recipients:**

- As addressed;
- Executive Board: for reporting;
- Company website: for information disclosure;
- Filed.

**AAV GROUP JOINT STOCK  
COMPANY**

**Chairman of the Board of Directors**



**Phạm Thanh Tung**