

**XUAN HOA VIET NAM
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: ~~ME~~XHC-TCKT

Explanation of the financial statements for
the year 2025

Phu Tho, April 14, 2026

To: State Securities Commission
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Xuan Hoa Vietnam Joint Stock Company would like to explain the contents related to the 2025 financial statements audited by RSM Vietnam Auditing and Consulting Co., Ltd. - Hanoi branch, specifically as follows:

Unit: million VND

Content	Summary Report			
	2024	2025	Increase/ decrease	% increase/ decrease
(1)	(2)	(3)	(4)=(3)-(2)	(5)=(4)/(2)
Net sales of merchandise	545,953	490,431	-55,522	-10%
Net profit after tax	52,901	64,967	12,066	23%

The main reason for the difference in net revenue and profit after tax in 2025 compared to 2024 is:

In 2025, production and business activities in Vietnam were negatively affected as demand from major markets such as the United States, the European Union, and China declined, causing exports and domestic purchasing power to recover slowly. At the same time, high interest rates due to policies of the U.S. Federal Reserve, along with instability from the Russia-Ukraine War and tensions in the Middle East, increased the cost of capital and raw materials and heightened risks for businesses. This significantly impacted the business performance of companies, including Xuan Hoa Vietnam Joint Stock Company. As a result, XHC's revenue in 2025 decreased by 55 billion VND, equivalent to 10%, compared to 2024.

Profit after tax increased by 12 billion, equivalent to 23%, due to the fact that in 2025, XHC optimized its cost of capital and the profit from investments in joint ventures and associates distributed in 2025 increased compared to 2024

The above is the explanation of Xuan Hoa Vietnam Joint Stock Company, respectfully reporting to the State Securities Commission and Hanoi Stock Exchange.

Sincerely ./.

Recipients:

- As above;
- Archived: VT, TCKT. "H.03"

LEGAL REPRESENTATIVE



Nguyen Anh Tuan