

*Hanoi, April 15, 2026*

**MINUTES OF THE MEETING**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**LVA TRADING AND SERVICES JOINT STOCK COMPANY**

- Company name: LVA Trading and Services Joint Stock Company
- Enterprise Registration Number: 1100105921
- Head office address: No. 121 Ba Trieu Street, Group 11, Hai Ba Trung Ward, Hanoi City, Vietnam
- Meeting time: 08:30 AM, April 15, 2026
- Meeting place: Aurora Room, 9th Floor, Grand View Hotel  
No. 369 Nguyen Khang Street, Yen Hoa Ward, Hanoi, Vietnam

**Attendees:** 194 shareholders, including authorized representatives, representing 3,100,000 shares, equivalent to 100% of the total voting shares (as per the attached list), along with several delegates and invited guests.

**1. Report on verification of shareholders' eligibility at 08:30 AM:**

Ms. Le Thuy Phuong, on behalf of the Organizing Committee, reported the results of the verification of shareholders' eligibility to attend the Meeting: 43 out of 194 shareholders (including authorized representatives), **representing 2,653,882 shares out of 3,100,000 shares**, equivalent to 85.61% of the total voting shares.

Accordingly, the required quorum has been met, and the 2026 Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company (stock code: LBE) is duly convened and valid to proceed.

**2. Approval of the Regulations on the Organization of the Annual General Meeting of Shareholders:**

Ms. Le Thuy Phuong, on behalf of the Organizing Committee, presented the Regulations on the Organization of the Meeting. The shareholders unanimously approved the above Regulations with 100% of the votes in favor

**.3. Approval of the list of the Presidium, the Secretariat, and the Vote Counting Committee** Ms. Le Thuy Phuong, on behalf of the Organizing Committee, presented the list of nominees for the Presidium, the Secretariat, the Vote Counting Committee, and the Election Committee. Subsequently, all shareholders unanimously approved the proposed list with 100% of the votes in favor, as follows:

***Presidium:***

Mr Trương Thanh Minh  
Mrs Lê Văn Anh  
Mrs Đào Thị Kim Oanh

**Chairman of the Board of Directors (BOD)**  
Member of the Board of Directors (BOD)  
Member of the Board of Directors (BOD)

***Secretariat:***

Ms. Tran Thi Tuyet Trinh – Accountant  
Mrs Le Thuy Phuong – Secretary

***Vote Counting Committee:***

Ms. Nguyen Thi Huong – Head  
Ms. Do Thi Ngoc Nga – Member  
Mr. Cao Van Bang – Member

***Election Committee:***

Ms. Tong Thi Thanh Nga – Head  
Ms. Nguyen Thi Thu – Member  
Ms. Pham Thi Ha – Member

**4. Approval of the Agenda and Contents of the 2026 Annual General Meeting of Shareholders**

Ms. Le Thuy Phuong, on behalf of the Presidium, presented the draft Agenda of the 2026 Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company. Thereafter, all shareholders unanimously approved the above Agenda and contents with 100% of the votes in favor.

**5. Presentation of the Board of Directors' Reports**

Mr. Truong Thanh Minh, Chairman of the Board of Directors, on behalf of the Board, presented the Report on the activities of the Board of Directors in 2025 and the orientation for 2026.

Ms. Phan Thi Dieu Hang presented the Supervisory Report of the Independent Member of the Board of Directors.  
(Attached are the full reports of the Board of Directors)

**6. Presentation of the Supervisory Board's Reports**

Mr. Cao Van Bang, on behalf of the Supervisory Board, presented the Report on the activities of the Supervisory Board in 2025; and the Supervisory Board's report on the results of supervision over business operations, the Board of Directors, and the General Director in 2025 of LBE.

(Attached are the full reports of the Supervisory Board)



**7. Presentation of Proposal No. 02/2026/TTr-HĐQT.LBE regarding the dismissal and additional election of a member of the Board of Directors;** approval of the number, structure, and list of candidates for the additional election to the Board of Directors

Mr. Truong Thanh Minh, Chairman of the Board of Directors, presented Proposal No. 02 on the dismissal of Ms. Bui Thi Van Anh and the additional election of 01 member of the Board of Directors.

100% of the shareholders voted in favor of approving the matters related to the election of the Board of Directors as stated in Proposal No. 02/2026/TTr-HĐQT.LBE.

**(Attached is Proposal No. 02/TTr-HĐQT.LBE)**

**Voting Results:**

- Number of valid votes: 2,653,882 votes, representing 100% of the total votes
- Number of invalid votes: 0 votes, representing 0% of the total votes
- Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders
- Votes against: 0 votes, representing 0% of the total votes of attending shareholders
- Abstentions: 0 votes, representing 0% of the total votes of attending shareholders

**8. Election:**

Ms. Tong Thi Thanh Nga, Head of the Election Committee, presented the Election Regulations and provided guidance on the voting procedures;

The General Meeting of Shareholders approved the Election Regulations with 100% of attending shareholders voting in favor by raising their voting cards;

The Election Committee guided the voting process, and the shareholders proceeded to cast their ballots

**BREAK**

The Organizing Committee updated the attendance status of shareholders: As of 10:00 AM on April 15, 2026, the verification results showed that 43 out of 194 shareholders (including authorized representatives) attended the Meeting, representing 2,653,882 shares, equivalent to 2,653,882 voting rights, accounting for 85.61% of the total voting rights of all shareholders attending and voting at the Meeting.

**Number of valid votes:** 2,653,882 votes, representing 100% of the total votes

**Number of invalid votes:** 0 votes, representing 0% of the total votes

**9. Presentation of the Board of Directors' Proposals for obtaining approval from the 2026 Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company**

- Ms. Dao Thi Kim Oanh presented the proposals of the Board of Directors:



- Tờ trình số 01/2025/T/Tr.HĐQT.LBE: Các vấn đề cần thông qua tại Đại hội
- Tờ trình số 03/2025/TTr.BKS.LBE – của BKS về việc lựa chọn đơn vị kiểm toán.

**Ms. Le Van Anh presented the proposals of the Board of Directors:**

**Proposal No. 04/2025/TTr.HĐQT.LBE** on the plan to increase charter capital

**Proposal No. 05/2025/TTr.HĐQT.LBE** on the plan for divestment from an associated company

*(Attached are Proposals No. 01, 03, 04, and 05/TTr-HĐQT.LBE)*

## **10. Discussion at the Meeting – Shareholders’ opinions and responses from the Presidium:**

At the Meeting, two (02) shareholders raised questions to the Presidium. Mr. Truong Thanh Minh, on behalf of the Presidium, provided responses:

### **Question 1: In your opinion, how feasible are the targets set for 2026?**

Overall, the targets for 2026 have been developed on a prudent basis and closely aligned with actual market conditions. The Board of Directors has carefully considered factors such as consumer trends, purchasing power, as well as the general challenges of the industry in order to set reasonable and feasible targets.

The figures set are not overly ambitious or breakthrough-oriented, but rather aim for stable and sustainable growth, ensuring a balance between expansion and risk control. With this orientation, we believe that with the support and trust of our esteemed shareholders, together with the strong commitment of the management team and all employees, the proposed targets are fully achievable.

### **Question 2: Will the growth rate of the cosmetics industry in Vietnam in 2026 be affected?**

In the overall market context, it is inevitable that the cosmetics industry will be affected to a certain extent. Factors such as economic fluctuations, more cautious consumer behavior, and increasing competition may all impact the industry’s growth rate.

However, what matters is not whether the market fluctuates, but how businesses adapt to those changes. At LVA, my colleagues and I have over 15 years of experience in the cosmetics and beauty sector. Therefore, we believe that with the collective efforts and unity of the Board of Directors and the Management, LVA will be able to adapt to any impacts and challenges.

## **11. Approval of matters submitted to the Meeting for consideration and decision:**

### **Issue 1: Approval of the 2025 financial statements audited by AAC Auditing and Accounting Co., Ltd.**

<i>No:</i>	<i>Indicator</i>	<i>BCTC 2025</i>
<b>1</b>	<b>Total assets</b>	<b>72.216.617.535</b>
<b>2</b>	<b>Equity</b>	<b>59.618.532.191</b>
<b>3</b>	<b>Total revenue</b>	<b>131.176.468.360</b>
<b>4</b>	<b>Profit before tax</b>	<b>23.720.972.091</b>
<b>5</b>	<b>Profit after tax</b>	<b>18.786.249.264</b>
<b>6</b>	<b>Total investment during the year</b>	<b>0</b>
<b>7</b>	<b>Salary of the General Director and other managers</b>	<b>385.372.078</b>
<b>8</b>	<b>Total remuneration of the Board of Directors and the Supervisory Board</b>	<b>252.000.000</b>

#### **Voting results:**

- **Number of valid votes:** 2,653,882 votes, representing 100% of the total votes
- **Number of invalid votes:** 0 votes, representing 0% of the total votes
- **Votes in favor:** 2,653,882 votes, representing 100% of the total votes of attending shareholders
- **Votes against:** 0 votes, representing 0% of the total votes of attending shareholders
- **Abstentions:** 0 votes, representing 0% of the total votes of attending shareholders
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#### **Issue 2: Approval of the reports of the Board of Directors and the Supervisory Board on the Company's performance in 2025.**

#### **Report on the activities of the Board of Directors in 2025 and the business plan and orientation for 2026;**

1. Report on the activities of the Independent Member of the Board of Directors in 2025;
2. Report of the Supervisory Board on the results of supervision over production and business activities, the Board of Directors, and the General Director in 2025, and the operational direction of the Supervisory Board at LVA Trading and Services Joint Stock Company in 2026.

#### **Voting results:**

**Number of valid votes:** 2,653,882 votes, representing 100% of the total votes

**Number of invalid votes:** 0 votes, representing 0% of the total votes



**Votes in favor:** 2,653,882 votes, representing 100% of the total votes of attending shareholders

**Votes against:** 0 votes, representing 0% of the total votes of attending shareholders

**Abstentions:** 0 votes, representing 0% of the total votes of attending shareholders

**Issue 3: Approval of the results of production, business, and investment activities in 2025; and the plan for profit distribution and dividend payment for 2025.**

The Company's business performance results for 2025 are as follows:

STT	Items:	Actual implementation (VND)
1	Total revenue	131.176.468.360
2	Total expenses	107.848.789.741
3	Profit before tax	23.720.972.091
4	Corporate income tax	4.934.722.827
5	Profit after tax for 2025	18.786.249.264
6	Undistributed profit after tax	24.401.741.497
7	Appropriation to funds	0
8	Profit after tax allocated for dividend payment in 2025: <ul style="list-style-type: none"><li>• Cash dividend (23% of charter capital)</li><li>• Stock dividend (55% of charter capital)</li></ul>	24.180.000.000
	- Retained earnings carried forward to 2026	7.130.000.000
	- Items:	17.050.000.000
9	Total revenue	221.741.497

### **Voting results:**

- Number of valid votes: 2,653,882 votes, representing 100% of the total votes
- Number of invalid votes: 0 votes, representing 0% of the total votes
- Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders
- Votes against: 0 votes, representing 0% of the total votes of attending shareholders
- Abstentions: 0 votes, representing 0% of the total votes of attending shareholders

### **Issue 4: Approval of the plan for dividend payment in shares for 2025.**

**In order to supplement working capital for the Company's production and business activities, the Board of Directors submits to the General Meeting of Shareholders for approval the plan for dividend payment in shares for 2025, as follows:**

1. **Stock name:** Shares of LVA Trading and Services Joint Stock Company
2. **Stock code:** LBE
3. **Type of shares:** Common shares
4. **Par value:** VND 10,000 per share
5. **Paid-in charter capital before issuance:** VND 31,000,000,000
6. **Number of outstanding shares before issuance:** 3,100,000 shares
7. **Expected number of newly issued shares:** 1,705,000 shares
8. **Total issuance value (at par value):** VND 17,050,000,000
9. **Source of payment:** From undistributed after-tax profit in 2025 and in compliance with applicable laws
10. **Expected charter capital after issuance:** VND 48,050,000,000
11. **Expected total number of shares after issuance:** 4,805,000 shares
12. **Eligible shareholders:** Existing shareholders whose names appear on the list of shareholders on the record date for receiving stock dividends
13. **Distribution ratio:** 100 : 55 (Shareholders owning 100 shares will receive 55 additional shares)
14. **Issuance timing:** After submission of the issuance report for stock dividend payment to the State Securities Commission of Vietnam (SSC)
15. **Handling of fractional shares:**
  - Stock dividends will be rounded down to the nearest whole share.
  - Any fractional shares (if any) for each shareholder will be cancelled.
  - Example: At the record date, shareholder Nguyen Van A owns 269 shares of LVA Trading and Services JSC. Under the entitlement ratio, he/she will receive:  $269 \times 55 / 100$



= 147.95 shares. After rounding down, the shareholder will receive 147 shares. The remaining 0.95 fractional share will be cancelled.

16. **Implementation timeline:** After the SSC receives complete issuance documents for the stock dividend plan, expected in Q2 or Q3 of 2026

17. **Authorization:** The General Meeting of Shareholders authorizes and assigns the Board of Directors to carry out all necessary procedures related to the capital increase in accordance with current regulations; amend the Company's Charter regarding charter capital accordingly; register the increased charter capital with the Department of Planning and Investment/Department of Finance; deposit the additional shares at the Vietnam Securities Depository and Clearing Corporation; and register the additional listing of newly issued shares on the Stock Exchange after completion of the issuance.

### **Phần biểu quyết :**

**Number of valid votes:** 2,653,882 votes, representing 100% of the total votes

**Number of invalid votes:** 0 votes, representing 0% of the total votes

**Votes in favor:** 2,653,882 votes, representing 100% of the total votes of attending shareholders

**Votes against:** 0 votes, representing 0% of the total votes of attending shareholders

**Abstentions:** 0 votes, representing 0% of the total votes of attending shareholders

### **Issue 5: Business, investment, revenue, profit, and dividend plan for 2026**

#### **5.1. Key targets**

**Total revenue in 2026:** VND 160 billion

**Total profit in 2026:** VND 21.5 billion

**Corporate income tax:** VND 4.3 billion

**Profit after tax in 2026:** VND 17.2 billion

**Expected dividend payout ratio in 2026:** 30%

**Bonus and welfare fund:** 4%5.2.

**Major investment activities:** Expansion of showroom/booth in Ho Chi Minh City branch, with an estimated investment cost of VND 3,000,000,000.

#### **Voting results:**

- Number of valid votes: 2,653,882 votes, representing 100% of the total votes
- Number of invalid votes: 0 votes, representing 0% of the total votes
- Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders



- Votes against: 0 votes, representing 0% of the total votes of attending shareholders
- Abstentions: 0 votes, representing 0% of the total votes of attending shareholders

**Issue 6: Approval of the total remuneration, salaries, and income of the Board of Directors and the Supervisory Board for 2025, and the estimated plan for 2026.**

In 2025, the Board of Directors paid salaries and remuneration to the Executive Management, the Board of Directors, the Supervisory Board, and the Company Secretary in the total amount of VND 637,372,078, in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders. This amount is presented as a separate item in the Company's 2025 financial statements.

The Board of Directors submits to the General Meeting of Shareholders for approval the salaries and remuneration for 2026 for the Board of Directors and the Supervisory Board as follows:

STT	Remuneration for the Board of Directors and the Supervisory Board	Quantity	Remuneration level	Total remuneration (VND/month)
1.	Chairman of the Board of Directors	01	4.000.000đ/01/Month	4.000.000
2.	Member of the Board of Directors	07	2.000.000đ/01 Month	14.000.000
3.	Head of the Supervisory Board	01	1.500.000đ/01 Month	1.500.000
4.	member of the Supervisory Board	02	1.000.000đ/01 Month	2.000.000
	<b>Total</b>			<b>21.500.000</b>

The estimated total salary and remuneration for the Board of Directors and the Supervisory Board of the Company in 2026 is VND 900,000,000 (in words: nine hundred million Vietnamese dong only).

### **Voting results:**

Number of valid votes: 2,653,882 votes, representing 100% of the total votes

Number of invalid votes: 0 votes, representing 0% of the total votes

Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders

Votes against: 0 votes, representing 0% of the total votes of attending shareholders

Abstentions: 0 votes, representing 0% of the total votes of attending shareholders

### **Issue 7: Approval of economic contracts between LVA Trading and Services Joint Stock Company and related companies.**

#### **Công ty TNHH Ocean Capital**

Head office: No. 45 Nguyen Khang Street, Yen Hoa Ward, Hanoi

Type of contract: Product sale and purchase contract

Estimated contract value: VND 20,000,000,000 (twenty billion Vietnamese dong)

Expected duration: From May 01, 2026 to April 30, 2027

#### **Ocean Cosmetic LTD (Korea)**

Head office: B05, 4F, 336, Olympic-ro, Songpa-gu, Seoul (Bangi-dong), Republic of Korea

Type of contract: Product sale and purchase contract

Estimated contract value: VND 5,000,000,000 (five billion Vietnamese dong)

Expected duration: From May 01, 2026 to April 30, 2027

### **Voting results:**

- Number of valid votes: 2,653,882 votes, representing 100% of the total votes
- Number of invalid votes: 0 votes, representing 0% of the total votes
- Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders
- Votes against: 0 votes, representing 0% of the total votes of attending shareholders
- Abstentions: 0 votes, representing 0% of the total votes of attending shareholders



## **Issue 8: Approval of divestment in an associated company**

Compared to the plan approved by the 2024 Annual General Meeting of Shareholders, the expected divestment value has been adjusted downward, mainly due to the following reason

The Company's ownership ratio has been significantly diluted following capital increases by Long An Book and School Equipment Joint Stock Company, resulting in the loss of control and affecting the value of the investment.

The production and business performance, as well as the outlook of Long An Book and School Equipment Joint Stock Company, have changed compared to the situation in 2024. The investment value has been reviewed and re-evaluated based on appropriate valuation methods and current market conditions.

### **Divestment plan:**

1. Transfer ratio: The entire capital contribution/shares currently held by the Company in Long An Book and School Equipment Joint Stock Company (equivalent to 32.5% of charter capital).
2. Expected transfer price: VND 10 billion.
3. Transfer method: Direct negotiation and/or competitive offering to interested investors.
4. Transferee(s): Organizations and individuals eligible under applicable laws and regulations.

### **Authorization to the Board of Directors:**

1. To determine the specific transfer price on the basis that it shall not be lower than the price/pricing principles approved by the General Meeting of Shareholders;
2. To select suitable transferee(s);
3. To decide on the transfer method and implementation timing;
4. To negotiate, sign contracts, and related documents;
5. To carry out necessary legal procedures to complete the divestment;
6. To decide on other arising matters to ensure the transaction is effectively implemented and in compliance with applicable laws.

### **Voting results:**

- Number of valid votes: 2,653,882 votes, representing 100% of the total votes
- Number of invalid votes: 0 votes, representing 0% of the total votes
- Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders
- Votes against: 0 votes, representing 0% of the total votes of attending shareholders
- Abstentions: 0 votes, representing 0% of the total votes of attending shareholders



**Issue 9:** Approval of the audit firm for the Company's financial statements in 2026

- To authorize the Board of Directors to select a reputable independent auditing firm, ensuring compliance with applicable laws and regulations.
  - To select an independent auditing firm that simultaneously meets the following criteria:
  - Is a legally operating auditing firm in Vietnam and is approved by the State Securities Commission to audit public interest entities and listed joint stock companies;
  - Is an auditing firm that has:
    - ✓ Has significant revenue from financial statement review and audit services.
    - ✓ Has a large number of employees and a professional team of auditors with high qualifications and extensive experience.
  - Offers reasonable audit fees that are appropriate to the audit content, scope, and timeline requested by LVA Trading and Services Joint Stock Company.
  - Ensures the completion and disclosure of the audited financial statements in accordance with the prescribed deadline, while guaranteeing quality and providing the best advisory and support services for LVA Trading and Services Joint Stock Company.
- Danh sách các công ty kiểm toán đề xuất cho năm 2026:

1. AAC Auditing and Accounting Co., Ltd.; or

2. AFA Auditing and Valuation Co., Ltd.

**Voting results:**

- Number of valid votes: 2,653,882 votes, representing 100% of the total votes
- Number of invalid votes: 0 votes, representing 0% of the total votes
- Votes in favor: 2,653,882 votes, representing 100% of the total votes of attending shareholders
- Votes against: 0 votes, representing 0% of the total votes of attending shareholders
- Abstentions: 0 votes, representing 0% of the total votes of attending shareholders

**12. Announcement of election results**

**Ms. Tong Thi Thanh Nga** – Head of the Election Committee – presented the vote counting minutes and announced the results:

**Results of the election for additional members of the Board of Directors:**

STT	Full name	Total	Percentage (%)
1	Mr Dương Vinh Quang	2.653.882	100%

Mr. Truong Thanh Minh – Representative of the Presidium, extended his congratulations to the newly elected Member of the Board of Directors, and expressed his sincere appreciation to Ms. Bui Thi Van Anh – former Member of the Board of Directors, for her valuable contributions to LBE Trading and Services Joint Stock Company over the past years.



### **13. Adoption of the Meeting**

Minutes and the General Meeting Resolution Pursuant to the Company's Charter, the Law on Enterprises 2020, and the voting results, the Annual General Meeting of Shareholders resolved to adopt the full content presented at the meeting with an approval rate of 100% of the total voting shares of all shareholders attending and voting at the meeting. The Minutes of the Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company serve as the legal basis for issuing the Resolution of the Annual General Meeting of Shareholders 2026 of LVA Trading and Services Joint Stock Company. These minutes are made in 02 (two) copies and were read aloud by the Secretariat before the General Meeting. All attending shareholders unanimously agreed, with 100% approval, to adopt these minutes. The Chairperson and the Secretary jointly commit to the accuracy and truthfulness of the contents of these meeting minutes and have signed to confirm.

The General Meeting concluded at 11:50 AM on April 15, 2026.

**ON BEHALF OF THE  
SECRETARIAT**

  
*Le Phụng Thuồng*

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**



*CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ*  
*Trương Thanh Minh*







No.: 01/2026/NQ-ĐHĐCĐ

Hanoi, date 15 month 04 year 2026

**RESOLUTION**  
**OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**LVA TRADING AND SERVICES JOINT STOCK COMPANY**

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *Pursuant to the Charter of LVA Trading and Services Joint Stock Company (“LVA”);*
- *Pursuant to the Working Regulations of the General Meeting of Shareholders and the Election Regulations at the 2026 Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company;*
- *Pursuant to the Minutes of the Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company (the “Meeting”) dated April 15, 2026;*
- *Pursuant to the Vote Counting Minutes for the election of the Board of Directors (“BOD”) of LVA Trading and Services Joint Stock Company;*

**RESOLVES:**

**Article 1. Approval of the Audited Financial Statements for 2025**

The General Meeting of Shareholders approves the Financial Statements for the fiscal year 2025 of LVA Trading and Services Joint Stock Company, which have been audited by AAC Auditing and Accounting Co., Ltd.

On 19 March 2026, AAC Auditing and Accounting Co., Ltd. issued the Independent Auditor’s Report on the 2025 Financial Statements of LVA Trading and Services Joint Stock Company, with an unqualified opinion.

*Attached: Audited Financial Statements for the fiscal year 2025.*

**Article 2. Approval of the Reports of the Board of Directors and the Board of Supervisors presented at the Meeting.**

- Report on the operations of the Board of Directors in 2025 and the business orientation and plan for 2026;
- Report on the Activities of the Independent Member of the Board of Directors in 2025.
- Report of the Board of Supervisors on the results of supervision over business operations, supervision of the Board of Directors and the General Director in



2025, and the operational direction of the Board of Supervisors of LVA Trading and Services Joint Stock Company for 2026.

### Article 3. Approval of the 2025 Business and Investment Results; Profit Distribution Plan and Dividend Payment for 2025

1. The business and investment results for 2025 are as follows:

No	Target	Unit	Plan 2025	Performance 2025
1	Total revenue	vnd	140.000.000.000	131.176.468.360
2	Profit before tax	vnd	12.000.000.000	23.720.972.091
3	Total investment amount	vnd	0	0
4	Dividend Rate (% of Charter Capital)	%	20	78

*Note: The financial figures have been audited.*

2. Appropriation of funds from undistributed after-tax profits

*Unit: trvnd*

No.	Target	Rate	Amount
A	Undistributed after-tax profit for 2025		24.401.741.497
1	Allocation to the Welfare and Bonus Fund (= A × 2%)		0
2	Dividend distribution (% of Charter Capital)	78%	24.180.000.000
B	Remaining undistributed after-tax profit carried forward to 2026	0,72%	221.741.497

Article 4. Approval of the Business, Investment and Dividend Plan for 2026.

No.	Indicators	Unit	Plan for 2026
1	Total Revenue	VND	160,000,000,000
2	Profit Before Tax	VND	21,500,000,000
3	Corporate Income Tax	VND	4,300,000,000
4	Profit After Tax	VND	17,200,000,000
5	Total Investment	VND	3,000,000,000
6	Dividend Payout Ratio (2026 / Charter Capital)	%	30%
7	Bonus and Welfare Fund	%	4%



## Article 5. Approval of the Dividend Payment Plan for 2025 in Shares

To supplement working capital for the Company's business operations, in 2025 the Board of Directors (BOD) submitted to the General Meeting of Shareholders (GMS) for approval the plan for dividend payment in shares, with details as follows:

1. **Share name:** Shares of LVA Trading and Services Joint Stock Company
2. **Stock ticker:** LBE
3. **Type of shares:** Ordinary shares
4. **Par value:** VND 10,000 per share
5. **Charter capital (fully paid) before issuance:** VND 31,000,000,000
6. **Number of outstanding shares before issuance:** 3,100,000 shares
7. **Expected number of newly issued shares:** 1,705,000 shares
8. **Total issuance value (at par value):** VND 17,050,000,000
9. **Source of distribution:** Undistributed after-tax profits of 2025, in compliance with applicable laws
10. **Expected charter capital after issuance:** VND 48,050,000,000
11. **Expected total number of shares after issuance:** 4,805,000 shares
12. **Eligible recipients:** Existing shareholders listed on the record date for entitlement to stock dividends
13. **Distribution ratio:** 100:55 (Shareholders owning 100 shares will receive an additional 55 new shares)
14. **Timing of issuance:** After reporting the share dividend issuance to the State Securities Commission of Vietnam (SSC)
15. **Treatment of fractional shares:**
  - The number of shares distributed will be rounded down to the nearest whole share.
  - Fractional shares (if any) will be cancelled.
  - *Example:* On the record date, shareholder Nguyen Van A owns 269 shares. Based on the distribution ratio, the number of shares received is:  $269 \times 55 / 100 = 147.95$  shares. After rounding down, shareholder A will receive 147 new shares. The fractional 0.95 share will be cancelled.
16. **Implementation timeline:** After the SSC receives complete documentation for the share dividend issuance, expected in Q2 or Q3 of 2026
17. **Authorization:**

The General Meeting of Shareholders authorizes the Board of Directors to carry out all procedures related to the share issuance for capital increase in accordance with current regulations, including:

  - Amending the Company's Charter to reflect the increased charter capital;
  - Registering the increase of charter capital with the Department of Planning and Investment / Department of Finance;
  - Depositing the additional shares at the Vietnam Securities Depository and Clearing Corporation (VSDC);
  - Registering for additional listing of the newly issued shares on the Stock Exchange upon completion of the issuance.



## **Article 6. Approval of the Total Remuneration and Income of the Board of Directors, the Board of Supervisors Paid in 2025 and Estimated for 2026**

### **1. Remuneration paid in 2025**

In 2025, the Board of Directors implemented the payment of salaries and remuneration to the Executive Board, the Board of Directors, the Board of Supervisors totaling VND 637,372,078, in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders. This amount is presented as a separate item in the Company's 2025 Financial Statements.

### **2. Total salaries and remuneration estimated for 2026**

The General Meeting of Shareholders approves the total salaries and remuneration for the Board of Directors, the Board of Supervisors for the year 2026, estimated at VND 900,000,000 (*in words: Nine hundred million Vietnamese Dong*).

Details are as follows:

No.	Remuneration for the Board of Directors and the Board of Supervisors	Quantity	Remuneration amount	Total (vnd/month)
1	Chairman of Board of director	01	4.000.000đ/person/month	4.000.000
2	Member of Board of director	07	2.000.000đ/person/month	14.000.000
3	Head of the Supervisory Board, Company Secretary and Corporate Governance Officer	01	1.500.000đ/person/month	1.500.000
4	Member of the Supervisory Board	02	1.000.000đ/person/month	2.000.000
	<b>TOTAL</b>			<b>21.500.000</b>

## **Article 7. Personnel matter at the meeting**

1. Approval of the dismissal and additional election of a member of the Board of Directors in order to ensure compliance with the regulations on the organizational structure of the Board of Directors.
2. Election results at the Meeting
  - List of dismissed members:
    - Bùi Thị Vân Anh – Member of the Board of Directors
  - List of elected candidates for additional membership of the Board of Directors:
    - Dương Vinh Quang – Member of the Board of Directors



## Article 8. Approval of the List of Auditing Firms for the 2026 Financial Statements

1. Selection of an independent auditing firm that simultaneously meets the following criteria:
  - Being a company legally operating in Vietnam and approved by the State Securities Commission of Vietnam to audit public interest entities and listed companies;
  - Being an auditing firm that:
    - Has significant revenue from financial statement review and audit services;
    - Has a large number of professional auditors and staff with high qualifications and extensive experience;
    - Offers reasonable audit fees consistent with the scope, content, and schedule of the audit required by LVA Trading and Services Joint Stock Company;
  - Ensuring completion and publication of the audited financial statements within the statutory deadline, maintaining high quality and providing the best consulting and support services for LVA Trading and Services Joint Stock Company.
2. Proposed list of auditing firms for 2026:
  - AAC Auditing and Accounting Co., Ltd.
  - AFC Auditing and Valuation Co., Ltd.
3. The Meeting unanimously authorizes the Board of Directors to select a reputable independent auditing firm in compliance with applicable laws.

## Article 9: Approval of economic contracts between LVA Trading and Services Joint Stock company and related companies

### 1. Ocean Capital Company Limited

- **Head Office:** No. 45 Nguyen Khang Street, Yen Hoa Ward, Hanoi.
- **Type of Contract:** Product purchase and sale agreement
- **Contract Value:** Estimated VND 20,000,000,000 (in words: Twenty billion Vietnamese Dong)
- **Expected Term:** From May 1, 2026 to April 30, 2027

### 2. Ocean Cosmetic LTD (Korea)

- **Head Office:** B05, 4F, 336 Olympic-ro, Songpa-gu, Seoul (Bangi-dong), Korea.
- **Type of Contract:** Product purchase and sale agreement
- **Contract Value:** Estimated VND 5,000,000,000 (in words: Five billion Vietnamese Dong)
- **Expected Term:** From May 1, 2026 to April 30, 2027

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**Article 10: To approve the divestment plan in the affiliated company – Long An School Book - Equipment Joint Stock Company.**

Compared to the plan approved by the General Meeting of Shareholders in 2024, the expected divestment value has been adjusted downward, mainly due to the following reasons:

1. The Company's ownership ratio has been significantly diluted following capital increases of Long An School Book and Equipment Joint Stock Company, resulting in loss of control and negatively affecting the investment value;
2. The business performance and outlook of Long An School Book and Equipment Joint Stock Company have changed compared to 2024;
3. The investment value has been reviewed and reassessed based on appropriate valuation methods and current market conditions.

**Divestment Plan:**

1. **Transfer ratio:** Transfer of the entire capital contribution/shares currently held by the Company in Long An School Book and Equipment Joint Stock Company (equivalent to 32.5% of charter capital);
2. **Expected transfer value:** VND 10 billion;
3. **Transfer method:** Direct negotiation and/or competitive offering to interested investors;
4. **Transferees:** Organizations and individuals meeting legal requirements in accordance with applicable laws.

**Authorization to the Board of Directors:**

1. To decide the specific transfer price, ensuring it is not lower than the price level/principles approved by the General Meeting of Shareholders;
2. To select appropriate transferees;
3. To determine the transfer method and timing of execution;
4. To negotiate and execute contracts and related documents;
5. To carry out necessary legal procedures to complete the divestment;
6. To decide on other arising matters to ensure the transaction is implemented effectively and in compliance with applicable laws.

**Article 11: Implementation provisions.**

This Resolution was approved by the 2026 Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company and shall take effect from April 15, 2026.



The Meeting unanimously authorizes the Board of Directors to implement the contents of this Resolution of the 2026 Annual General Meeting of Shareholders of LVA Trading and Services Joint Stock Company.

**Recipients:**

- *Shareholders (via the Company Website);*
- *State Securities Commission of Vietnam (SSC), Hanoi Stock Exchange (HNX) (for disclosure);*
- *Board of Directors, Board of Supervisors (for implementation);*
- *Board of Management;*
- *Heads and Deputy Heads of Departments;*
- *Archived at: Administration Office, Corporate Governance and Company Secretariat Department.*

**ON BEHALF OF THE GENERAL MEETING  
OF SHAREHOLDERS  
CHAIRMAN OF THE MEETING**



**CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ**  
*Lương Thanh Minh*



