

**SAO BAC DAU TECHNOLOGIES
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, April 16, 2026

No: 04/2026/GT-BCTC

Re: Explanation of profit after tax fluctuation exceeding 10% and change from loss to profit at Item 60 of the Separate Statement of Profit or Loss for Q4 and FY2025

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (stock code: SBD) hereby provides the following explanation:

1. Profit after corporate income tax fluctuation in Q4/2025

The profit after corporate income tax presented in the Separate Statement of Profit or Loss for Q4/2025 recorded a fluctuation of over 10% compared to the same period last year, as follows:

Unit: VND million

No.	Item	Q4/2025	Q4/2024	Variance	% Change
1	Profit after corporate income tax (Item No. 60 – Statement of Profit or Loss)	4,893	(463)	5,356	1,156.8%

Reasons for the fluctuation:

In 2025, the Company focused its resources on implementing and completing projects in accordance with contractual schedules and client requirements. As a result, revenue recognized in Q4/2025 increased compared to the same period last year. The increase in revenue led to a corresponding increase in profit after tax.

Specifically:

- In Q4/2025, the Company recorded revenue of approximately VND 350 billion and profit after tax of VND 4,893 million, increasing by 1,156.8% compared to Q4/2024.
- The business results in Q4/2025 shifted from a loss in the same period last year to a profit, mainly due to the increase in revenue during the period.



2. Accumulated profit after corporate income tax for FY2025

The accumulated profit after corporate income tax for FY2025 in the Separate Statement of Profit or Loss increased by more than 10% compared to the same period last year, as follows:

Unit: VND million

No.	Item	FY2025	FY2024	Variance	% Change
1	Profit after corporate income tax (Item No. 60 – Statement of Profit or Loss)	11,018	6,042	4,976	82.36%

In FY2025, the Company recorded total revenue of approximately VND 909 billion and profit after tax of VND 11,018 million, up 82.36% compared to the same period last year, mainly due to the reasons mentioned above.

Based on the above explanations, the Company clarifies that the profit after corporate income tax in the Separate Financial Statements for Q4 and FY2025 increased by more than 10% compared to the same period last year, and the result shifted from a loss to a profit in the comparative period.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full responsibility before the law for the contents of this disclosure.

Organization representative

Legal representative/ Person authorized to disclose information

(Signature, full name, position, and seal)

Recipients:

- As above;
- Filed at SBD.



TỔNG GIÁM ĐỐC
Nguyễn Xuân Trường

