



**VIETNAM FORESTRY CORPORATION -
JOINT STOCK COMPANY**

No: 573 /TCT - ĐTTC
Regarding the fulfillment of conditions for a
public company

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, date 14 month 4 year 2026

To: State Securities Commission

Vietnam Forestry Corporation – Joint Stock Company (the Corporation) has received document No. 1474/UBCK-GSĐB dated February 24, 2026, from the State Securities Commission regarding the review of public company status for state-owned enterprises and subsidiaries of state-owned enterprises currently listed/registered for trading on the stock exchange.

As a state-owned enterprise converted from a 100% state-owned enterprise into a joint stock company listed on the Hanoi Stock Exchange, the Corporation would like to report to the State Securities Commission as follows:

1. Regarding shareholder structure:

Vietnam Forestry Corporation – Joint Stock Company has a charter capital of VND 3,500 billion, equivalent to 350 million voting shares.

According to the shareholder list as of March 27, 2026 (provided by the Vietnam Securities Depository and Clearing Corporation), the shareholder structure of the Vietnam Forestry Corporation – a joint-stock company – is as follows:

- State shareholders: holding 51% of the voting shares.
- T&T Group Joint Stock Company: holding 40% of the voting shares.
- 905 other investors: holding 9% of the voting shares.

2. Regarding the plan for restructuring state capital in state-owned enterprises:

a. Period 2022-2025:

According to Decision 1479/QĐ-TTg dated November 29, 2022, of the Prime Minister approving the plan for restructuring state-owned enterprises and enterprises with state capital for the period 2022-2025, Vietnam Forestry Corporation – a joint-stock company – is listed in Section 2 of Appendix III (Plan to maintain the state capital portion for the period 2022-2025).

Currently, the Corporation is implementing this restructuring plan.

b. Period 2026-2030:

Article 101 of Government Decree No. 57/2026/ND-CP dated February 12, 2026, on the restructuring of state-owned enterprise capital stipulates:

“1. The Prime Minister:

b) Based on the criteria for classifying state-owned enterprises and enterprises with state capital, and the goals and tasks of socio-economic development in each period, shall approve the 5-year plan for restructuring state capital in enterprises listed in Appendix III attached to this Decree,

based on the report of the Ministry of Finance compiled from proposals of the state capital owner's representative agency.

The Corporation is listed in Appendix III attached to Decree No. 57/2026/ND-CP.

Thus, according to the regulations, the Corporation is expected to be included in the 5-year plan for restructuring state capital in the period 2026-2030 approved by the Prime Minister.

Currently, the State Capital Owner's Representative Agency (Ministry of Finance) is developing the 5-year plan. The Vietnam Forestry Corporation – JSC will implement the five-year plan for restructuring state capital in enterprises listed in Appendix III of Decree 57/2026/ND-CP for the period 2026-2030, as approved by the competent authority.

3. Regarding the plan to ensure compliance with the number and structure of shareholders as stipulated for public companies:

The Corporation will work with shareholders on this plan.

The Vietnam Forestry Corporation – JSC respectfully reports to the State Securities Commission./.

Recipients:

- As above;
- Board of Directors;
- General Director;
- Internal Control and Supervision Board;
- General Secretary;
- Finance and Accounting Department,
- Planning and Investment Board;
- Person in charge of corporate governance;
- Archives, Investment and Finance
- Department.

GENERAL DIRECTOR

Le Quoc Khanh