

**VC9 - NO. 9 CONSTRUCTION JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 43/2026/CV/VC9-TCKT

Hanoi, April, 14, 2026

*Re: Roadmap and measures to
address negative profit after tax*

To: Hanoi Stock Exchange

VC9 - No. 9 Construction Joint Stock Company (Ticker: VC9) would like to extend our respectful greetings to the Hanoi Stock Exchange.

According to the audited Financial Statements for 2025 of VC9 -No. 9 Construction Joint Stock Company, the Company recorded negative retained earnings, specifically as follows:

Retained earnings for the current period (2025) : VND 810,539,604

Accumulated retained earnings as at the end of the previous period : VND (103,209,168,554)

Accumulated retained earnings as at the end of the current period : VND (102,398,628,950)

The Company's Management has implemented and will continue to implement a comprehensive roadmap to address accumulated losses for the period 2025–2029 through the following measures:

- Enhancing revenue generation: Focusing on expanding the customer base, strengthening partnerships, and securing new projects to increase annual revenue, ensure strong liquidity, and generate sufficient profits to offset accumulated losses. The Management has oriented a restructuring of VC9's business segments, prioritizing high-margin areas such as construction of clean water treatment plants, silos and chimney systems, and industrial factories, thereby improving overall business performance.
- Cost optimization: Reducing unnecessary expenses while maintaining quality and lowering production costs; seeking support from banks to reduce financial expenses; improving the quality and efficiency of the workforce to enhance operational performance and increase profit after tax to offset accumulated losses.
- Strengthening receivables recovery: Actively accelerating the collection of overdue receivables to enable the reversal of provisions for doubtful debts (currently VND 28.7 billion). The Company is focusing on resolving legacy issues and recovering cash flows to improve liquidity and avoid additional provisioning costs that could adversely affect profitability.

The above constitutes the Company's plan to address its accumulated losses. Accordingly, through this document, VC9 - No. 9 Construction Joint Stock Company hereby provides its explanation to the Hanoi Stock Exchange regarding the roadmap and measures to address the Company's negative profit after tax.

Respectfully submitted.

Recipients:

- As above;
- Archived at: Admin, F&A Department.

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