

## **RULES**

### **ORGANIZING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF VIET NAM FINANCIAL INVESTMENT SECURITIES CORPORATION (“VISC”)**

#### **CHAPTER I GENERAL PROVISIONS**

##### **Article 1. Scope of application**

These regulations apply to the organization of the 2026 Annual General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation.

##### **Article 2. Content**

These regulations specifically stipulate the rights and obligations of the parties participating in the General Meeting, the conditions and procedures for conducting the General Meeting.

##### **Article 3. Subjects of application**

Shareholders and participants of the General Meeting are responsible for complying with the provisions of this Regulation.

#### **CHAPTER II REGULATIONS FOR GENERAL MEETING PARTICIPANTS**

##### **Article 4. Regulations for shareholders attending the General Meeting**

###### **4.1. Conditions for attending the General Meeting:**

All shareholders owning VISC shares according to the shareholder list finalized by Viet Nam Securities Depository and Clearing Corporation (“VSDC”) on **20/03/2026** or those duly authorized to attend.

###### **4.2. Shareholders or authorized persons attending the Meeting must bring:**

- Meeting invitation
- Citizen ID card/Passport (for individual shareholders)/Copy of Business Registration Certificate/Incorporation License (for organizational shareholders) registered with VSD
- Authorization letter (in case of authorization to attend the General Meeting)

(If the shareholder is an individual, the authorization document must be signed by that shareholder. If the shareholder is a legal entity, the authorization document must be signed and stamped by the legal representative of that entity. If the legal representative attends the General Meeting in person, no authorization document is required.)

- After presenting the necessary documents to the Board for Verification of Shareholder Qualifications, the shareholder, or their representative or authorized person attending the General Meeting, will receive a Voting Card and Voting Ballot (these documents will record the shareholder's code and the number of voting shares they hold). The value of the Voting Card and Voting Ballot corresponds to the ratio of the number of voting shares the shareholder owns or represents, as registered for the General Meeting, to the total number of voting shares held by all shareholders attending the General Meeting.
- 4.3. Shareholders may authorize a proxy in writing to attend and vote at the General Meeting on their behalf. However, the proxy may not delegate their authority to another person to attend the General Meeting.
- 4.4. Shareholders or authorized representatives attending the General Meeting (referred to as "Delegates") who wish to express their opinions must obtain consent from the Presidium. If the Presidium grants permission, the Delegate may speak briefly and focus on key issues that need to be discussed, in line with the approved agenda of the General Meeting. Delegates should avoid raising issues that have already been addressed by previous speakers to prevent duplication. Additionally, Delegates can document their comments on the Questionnaire, submit it to the Secretariat for collection, and then present it to the Presidium for consideration and response during the General Meeting, or receive a written response after the meeting (for topics not included in the agenda of the General Meeting).
- 4.5. Shareholders and proxy holders attending the Meeting are entitled to vote on all matters within the authority of the General Meeting as outlined in the Charter of Organization and Operation of VISC, except in cases where voting rights are restricted by law and/or the Company Charter.
- 4.6. Shareholders or authorized persons attending the General Meeting will discuss and approve the reported contents through a voting process after hearing the details to be approved.
- 4.7. During the General Meeting, Shareholders and Proxy Attendees must follow the Chairman's instructions and conduct themselves in a civilized and respectful manner. If a Shareholder or Proxy Attendee disrupts the meeting or compromises the safety of the participants, or violates these regulations, the Chairman has the authority to ask the disruptive individual to leave the General Meeting venue. In serious cases, the Chairman may also choose to postpone the General Meeting.
- 4.8. Shareholders and authorized persons who arrive after the General Meeting has commenced may attend and vote on the remaining agenda items after completing the registration procedures. This will not affect the validity of any votes that have already taken place.

#### **Article 5. Regulations for the Chair and the Presidium**

The Presidium consists of the Chairman of the Board of Directors and other members appointed by the Chairman.

Duties of the Presidium:

- Conduct the activities of the General Meeting according to the program approved by the General Meeting. Carry out necessary tasks so that the General Meeting takes place in an



orderly manner, reflecting the wishes of the majority of shareholders and shareholder representatives attending.

- Guide delegates and General Meeting discussion.
- Submit the draft and necessary contents for the General Meeting to vote.
- Respond to questions requested by the General Meeting.

#### **Article 6. Regulations for the Shareholder Qualification Inspection Committee**

The Board of Shareholders' Qualifications is nominated by the Company. The Board of Shareholders' Qualifications receives documents from Shareholders or Proxy holders attending the General Meeting to check their validity and compare them with the list of shareholders entitled to attend the meeting as of **20/03/2026**; Distributes documents, Voting Cards, and Voting Ballots. Reports to the General Meeting on the results of the shareholder qualification check before the General Meeting is officially held.

#### **Article 7. Regulations for the General Meeting Secretariat**

- 7.1. The Presidium nominated and introduced the General Meeting Secretariat.
- 7.2. The Secretariat performs tasks to assist the Presidium, including:
  - Record fully and honestly the contents of the General Meeting.
  - Assist the Presidium in announcing the draft Minutes and Resolutions of the General Meeting and the notice of the Presidium sent to shareholders when requested.
  - Receive the Delegate's questionnaire and submit it to the Presidium for consideration and response.

#### **Article 8. Regulations for the Ballot Counting Committee**

- 8.1. The Presidium introduced the Ballot Counting Committee and organized the vote collection for approval at the General Meeting.
- 8.2. The Counting Committee has the following duties:
  - Disseminate the Regulations on voting and election as assigned by the Presidium;
  - Conduct procedures and supervise the voting of Shareholders/authorized persons attending the General Meeting;
  - Summarize the number of voting shares for each content, vote and notify the results to the Presidium and the Secretariat of the General Meeting;
  - Answer delegates' questions about voting results as assigned by the Presidium.

### **CHAPTER III**

#### **CONDUCTING THE GENERAL MEETING**

#### **Article 9. Conditions for holding the General Meeting**

The General Meeting is held when the number of shareholders attending the meeting represents over 50% of the total number of voting shares according to the list of shareholders

of Viet Nam Financial Investment Securities Corporation as finalized by Viet Nam Securities Depository and Clearing Corporation on **20/03/2026**.

#### **Article 10. Order of the General Meeting**

- 10.1. Delegates attending the General Meeting are expected to be polite.
- 10.2. Delegates attending the General Meeting must sit in the designated areas as specified by the Organizing Committee. Smoking is not permitted in the General Meeting room.
- 10.3. Private conversations and the use of mobile phones during the meeting are prohibited. Mobile phones should be turned off or silenced.

#### **Article 11. Method of voting to approve issues at the General Meeting**

All agenda items for the General Meeting must be approved through public voting by all shareholders or authorized representatives present. Voting Cards will be issued according to the number of shares owned or represented. Each shareholder or authorized person will receive one Voting Card, which will indicate their shareholder code, the number of shares entitled to vote (owned, represented, or authorized), and will bear the VISC seal.

##### **11.1. Voting card:** Printed on **white paper**, used to vote on the following contents:

- Approving the Regulations on organizing the 2026 Annual General Meeting of Shareholders;
- Through the composition of the Presidium of the General Meeting;
- Through the General Meeting Program;
- Through the composition of the Ballot Counting Committee;
- Approval of Minutes and Resolutions of the General Meeting.

##### **11.2. Voting ballot:** Printed on **yellow paper**, used to vote on the following contents:

- Report on the 2025 business results and the 2026 business plan from the General Director Board;
- Board of Directors' Report on Activities in 2025 and Operational Directions in 2026;
- Report from the Board of Supervisors on the business results, as well as the performance of the Board of Directors and the General Director Board;
- Report on the approval of remuneration for the Board of Directors and the Board of Supervisors for 2025 and the Remuneration Plan in 2026;
- Proposal for approval of the Audited Financial Statements for 2025;
- Proposal for selection of the auditing firm for the 2026 financial statements;
- Proposal for profit distribution in 2025 and expected in 2026;
- Proposal for private placement of shares;
- Proposal for change of the legal representative, the head office, and the amendment of the Company's Charter;
- Proposal on the dismissal and additional election of a replacement member of the Board of Directors for the 2023–2028 term;



- Proposal for approval of several other matters within the authority of the 2026 Annual General Meeting of Shareholders, including: continuing the implementation of the registration for the additional business of securities underwriting, and extending the deadline for submitting dossiers, documents, and papers related to the Debt Purchase and Sale Agreement.
  - Other matters under the authority of the General Meeting of Shareholders (if any)
- Shareholders will cast their votes by raising the **VOTING CARD** and marking their choice on the card as follows: Agree; Disagree; Abstain.

## **Article 12. Approval of Resolutions of the General Meeting of Shareholders**

- 12.1. Resolutions from the General Meeting of Shareholders on amending and supplementing the Company Charter; reorganizing or dissolving the Company; investment projects or selling assets with a value of more than 35% of the total value of assets recorded in the Company's accounting books must be approved by shareholders representing at least 65% of the total number of shares with voting rights at the General Meeting.
- 12.2. Resolutions of the General Meeting of Shareholders on other issues in the agenda of the General Meeting shall be passed if agreed upon by shareholders representing over 50% of the total number of shares with voting rights at the General Meeting.

## **CHAPTER IV**

### **END OF GENERAL MEETING OF SHAREHOLDERS**

## **Article 13. Minutes and Resolutions of the General Meeting of Shareholders**

- 13.1. Minutes and Resolutions of the General Meeting of Shareholders must be completed and approved before the closing of the General Meeting.
- 13.2. Minutes and Resolutions of the General Meeting of Shareholders must be kept at Viet Nam Financial Investment Securities Corporation and disclosed in accordance with the provisions of law.

## **Article 14. Entry into force**

This Charter consists of 14 (fourteen) Articles, is read publicly before the General Meeting of Shareholders and takes effect immediately after being voted and approved by the 2026 Annual General Meeting of Shareholders.

**On behalf of the Board of Directors**



**Nguyen Phuc Long**

**REGULATION ON THE ELECTION OF ADDITIONAL MEMBERS OF THE BOARD OF  
DIRECTORS FOR TERM OF 2023-2028 OF VIET NAM FINANCIAL INVESTMENT  
SECURITIES CORPORATION**

**Basis:**

- Pursuant to Law on Enterprises No. 59/2020/QH14 issued by the 14th National Assembly of the Socialist Republic of Vietnam, and approved on June 17, 2020 and implementation guidance documents;
- Pursuant to Law on Securities No. 54/2019/QH14 issued by the 14th National Assembly of the Socialist Republic of Vietnam, and approved on November 26, and implementation guidance documents;
- Charter of Viet Nam Investment Securities Corporation.

The 2026 Annual General Meeting of Shareholders approved the Regulations on Election of Board of Directors (“BOD”) of Viet Nam Financial Investment Securities Corporation for term of 2023-2028 as follow:

**I. Electors**

Shareholders holding voting shares and duly authorised representatives of such shareholders (as per the shareholder list closed on March 20, 2026).

**II. Numbers, standards and requirements to become a member of BOD in term of 2023-2028**

**1. Number of alternative members of BOD:**

- BOD: 01 member.

**2. Requirements of members of BOD:**

According to regulations in Charter of Viet Nam Financial Investment Securities Corporation, Law on Enterprises No. 59/2020/QH14, Law on Securities No. 54/2019/QH14 and implementation guidance documents, members of BOD are required to meet the following standards:

- Having full legal capacity for civil acts and not falling under the cases specified in Clause 2, Article 17 of the Law on Enterprises;
- Possessing professional qualifications and experience in business administration or in the Company’s business lines or sectors, and not necessarily being a shareholder of the Company, unless otherwise stipulated in the Company’s Charter;





- Not concurrently serving as the Director (General Director/CEO), a member of BOD, or a member of the Members' Council of another securities company; and not concurrently serving as a member of the BOD of more than five (05) other companies;
- Having good moral character and political qualities.

### **III. Nomination and self-nomination of candidates for BOD**

1. Shareholders and shareholders' representatives shall select nominees that meet the standards of a member of BOD to nominate or self-nominate for election by the General Meeting of Shareholders (GMS) under the following conditions:
  - Shareholders or a group of shareholders holding from 5% to less than 20% of the total voting shares is entitled to nominate up to 01 candidate;
  - Shareholders or a group of shareholders holding from 20% to less than 30% of the total voting shares is entitled to nominate up to 02 candidates;
  - Shareholders or a group of shareholders holding from 30% to less than 40% of the total voting shares is entitled to nominate up to 03 candidates;
  - Shareholder or a group of shareholders holding from 40% to less than 50% of the total voting shares is entitled to nominate up to 04 candidates;
  - Shareholders or a group of shareholders holding from 50% to less than 60% of the total voting shares is entitled to nominate up to 05 candidates;
  - Shareholders or a group of shareholders holding from 60% to less than 70% of the total voting shares is entitled to nominate up to 06 candidates;
  - Shareholders or a group of shareholders holding from 70% to less than 80% of the total voting shares is entitled to nominate up to 07 candidates;
  - Shareholders or a group of shareholders holding from 80% to less than 90% of the total voting shares is entitled to nominate up to 08 candidates.
2. In the event that the number of candidates nominated and self-nominated for the BOD is still insufficient as required under Article 155 of the Law on Enterprises, the incumbent BOD shall convene an extraordinary meeting to nominate additional candidates or organise nominations in accordance with the Company's Charter, the Internal Regulations on Corporate Governance, and the Regulations on the Operation of BOD. The introduction of additional candidates by the incumbent Board of Directors must be clearly announced prior to the General Meeting of Shareholders' vote for the election of Board members, in accordance with the provisions of the law.

Self-nomination and nomination must be made in writing and submitted to Company no later than **10 (ten)** days prior to the opening date of GMS. The nomination document must clearly state the shareholder's name, number of shareholders' each type of shares, nominees' names, nominating shareholder and the nominee's signature *(In accordance with the Company's*

PH  
K  
TÀ  
T M



- Ballots that are torn, erased, altered, or contain additional names not included in the list of candidates approved by GMS prior to election;
- Ballots where the total number of votes cast exceeds the shareholder's total voting rights owned and/or authorised;
- Ballots that do not indicate votes for any candidates.
- Ballots without the signature of the shareholder/ authorised representative;
- Ballots submitted after the ballot box has been unsealed for vote counting.

## **VII. The Vote Counting Committee, voting and vote counting principles**

### **1. Vote Counting Committee**

- The organisation of election of members of BOD was assigned to the Vote Counting Committee by GMS. The Vote Counting Committee includes 03 members, elected by GMS under the request of the meeting Chairperson.
- The Vote Counting Committee shall have the following duties:
  - + Introducing the voting procedures and instructions for completing ballots;
  - + Supervising the voting and election process at the Meeting;
  - + Aggregating voting shares votes for each item;
  - + Reporting the results to the Chairing Panel and the Secretariat, and announcing the results before the Meeting.
- Members of the Vote Counting Committee must not be included in the list of candidates for the BOD.

### **2. Voting and vote counting principles**

The election of members of BOD shall be conducted by secret ballot under the cumulative voting method, as follows:

- Each shareholder shall have total BOD voting rights equal to the number of voting shares (including owned and authorised shares): multiplied by **01** (the number of BOD members to be elected);
- Shareholders may allocate all votes to one (01) candidate, distribute votes equally among all candidates, or votes to vote for some candidates or use part/all their voting rights to vote for one or more candidates, or choose not to vote (abstain) provided that the total votes cast do not exceed the maximum voting rights held or represented.

#### Example:

Shareholder Nguyen Van A owns 1,000 of Company's shares, the number of BOD members to elect is 01 person, so on the BOD members ballot of shareholder Nguyen Van A shall record:





No: 01./2026/BC/BTGD-VISC

Hanoi, 24/03/2026

**REPORT ON PERFORMANCE FOR 2025 AND PLAN FOR 2026 OF VIET NAM  
FINANCIAL INVESTMENT SECURITIES CORPORATION**

**To: Annual General Meeting of Shareholders in 2026**

The Board of Management of Viet Nam Financial Investment Securities Joint Stock Company would like to present to the General Meeting of Shareholders the performance for 2025 and the plan for 2026 as follows:

**PART 1: BUSINESS RESULTS FOR 2025**

**I. MACROECONOMIC CONDITIONS AND THE STOCK MARKET IN 2025**

**1. Macroeconomic Conditions in 2025**

According to data published by the General Statistics Office of Vietnam, GDP growth in 2025 reached 8.02%, exceeding the set target and demonstrating a strong recovery momentum, particularly with an acceleration in the fourth quarter of 2025. The size of the economy surpassed USD 514 billion. Amid ongoing global economic uncertainties and complexities, Vietnam still achieved positive outcomes, notably maintaining macroeconomic stability, effectively controlling inflation, and ensuring major economic balances.

Regarding the GDP growth structure in 2025, the growth in 2025 was contributed by all three economic sectors, with the services sector and the industry–construction sector playing leading roles. The agriculture, forestry, and fisheries sector grew by 3.78%, contributing 5.30% to overall growth; the industry and construction sector grew by 8.95%, contributing 43.62%; and the services sector grew by 8.62%, contributing 51.08%, making it the largest contributor to GDP growth.

In 2025, there were over 195 thousand newly registered enterprises nationwide (an increase of 24.1%), along with 102.3 thousand enterprises resuming operations, bringing the total number of enterprises entering the market during the year to 297.4 thousand. Meanwhile, 205.4 thousand enterprises exited the market (as of the end of November), up 18.6% compared to 2024. Total retail sales of goods and consumer service revenue at current prices were estimated at VND 7,008.9 trillion, representing an increase of 9.2% year-on-year.

In 2025, total social investment at current prices was estimated at VND 4,150.5 trillion, up 12.8% compared to the previous year. Total registered foreign investment capital into Vietnam as of December 31, 2025 included newly registered capital of USD 8.42 billion, up 0.5%, while disbursed capital was estimated at USD 27.62 billion, up 9% year-on-year.

Vietnam's outbound investment in 2025 recorded 173 newly licensed projects with total Vietnamese capital of USD 1 billion, up 65.9% compared to the previous year; and 32 projects with adjusted capital totaling USD 360.8 million (more than three times higher than the one year-on-year). In total, Vietnam's outbound investment (including newly registered and adjusted capital) reached USD 1.36 billion, an increase of 88.7% compared to 2024.

Total import-export turnover of goods in 2025 reached a record level, estimated at approximately USD 930 billion, up more than 18% compared to the previous year, of which exports reached USD 475 billion and imports reached USD 455 billion. In general, in 2025, the trade balance of goods recorded a trade surplus for the 10<sup>th</sup> consecutive year, with an estimated surplus of USD 20 billion.

## **2. Stock Market Developments in 2025**

In general, in 2025, the Vietnamese stock market recorded its strongest growth in the past eight years in terms of both index and liquidity, with the VN-Index increasing by more than 40% compared to 2024. The average trading value reached approximately VND 29.5 trillion per session. Total market capitalization exceeded VND 9.68 quadrillion, equivalent to 84.1% of estimated GDP in 2024. This represented a remarkable performance in the context of many regional and global markets experiencing only modest gains or significant volatility. Vietnam's benchmark index ranked among the top five best-performing markets globally during the year, significantly outperforming developed markets such as Japan's Nikkei 225 (26%) and the U.S. S&P500 (16%), and even surpassing the broader performance of emerging markets, where the MSCI Emerging Markets Index rose only 28%.

Stock market developments were notably impacted by unexpected shifts in trade policy by President Donald Trump in April 2025, which triggered a major shock across global equity markets. Rarely—even during financial crises—have markets faced such sudden and unpredictable developments. A wide range of countries exporting to the United States faced reciprocal tariffs ranging from 20% to over 70%, with Vietnam subject to rates of up to 46%. Fortunately, only a few days after announcing these “unexpected” measures, President Trump signaled “a willingness to negotiate” and temporarily applied an additional tariff of 10%. The market responded swiftly, giving rise to a rare and powerful upward trend. From its bottom in April 2025 to mid-October, VN-Index surged by as much as over 67%.



In 2025, the most notable highlight of the Vietnamese stock market lay not only in its scale and liquidity, but also in its fundamental reforms, which contributed to enhancing market quality in alignment with international standards. Firstly, the legal framework governing securities and the stock market has been progressively improved; secondly, the new technology system (KRX) has been put into operation, enhancing processing capacity and transparency; and thirdly, FTSE Russell officially announced that the Vietnamese stock market has fully met the required criteria and has been upgraded from a frontier market to a secondary emerging market. Collectively, these efforts have strengthened market confidence and created positive momentum for the sustainable development of Vietnam's stock market.

Regarding the bond market, the State Treasury mobilized VND 371,499.76 billion in 2025, fulfilling 74.3% of the assigned annual plan in 2025. The average trading value reached VND 14,845 billion per session, representing an increase of 26.02% compared to the average for the full year, 2024.

## II. BUSINESS RESULTS

### 1. Key Financial Indicators

Unit: VND

INDICATOR	2025		%
	Plan	Implementation	Implementation/Plan
I. OPERATING REVENUE	78,300,000,000	39,278,473,682	50.16%
II. OPERATING EXPENSES	28,367,500,000	27,461,600,461	96.81%
III. GENERAL AND ADMINISTRATIVE EXPENSES OF THE SECURITIES COMPANY	11,664,000,000	11,225,800,695	96.24%
IV. OPERATING INCOME	38,268,500,000	602,899,588	1.58%

(Source: Based on the audit financial statements in 2025 provided by the Company)

### 2. Detailed Financial Indicators

Unit: VND

Indicator	Implementation in 2024	Plan in 2025	Implementation in 2025	Ratio % Implementation/Plan
TOTAL ACCOUNTING PROFIT BEFORE TAX	25.034.896.126	38.111.000.000	602,899,588	1.58%
I. OPERATING REVENUE	42.867.821.611	77.300.000.000	38.546.905.313	49,87%

1.1. Gains from financial assets at fair value through profit or loss (FVTPL)	19.665.301.568	20.000.000.000	8.995.000.000	44,98%
1.2. Gains from held-to-maturity investments	15.642.739.724	12.500.000.000	12.404.794.505	99,24%
1.3. Interest income from loans and receivables	203.398.936	27.000.000.000	522.053	0,00%
1.4. Revenue from securities brokerage activities	3.191.333.122	8.000.000.000	1.110.350.786	13,88%
1.5. Revenue from underwriting and securities issuance agency services	0	500.000.000		0,00%
1.6. Revenue from securities depository services	395.514.234	800.000.000	339.506.102	42,44%
1.7. Revenue from financial advisory services	54.545.455	500.000.000	50.000.000	10,00%
1.8. Other operating income	3.714.988.572	8.000.000.000	15.646.731.867	195,58%
<b>II. OPERATING EXPENSES</b>	<b>8.474.194.509</b>	<b>28.525.000.000</b>	<b>26.356.293.537</b>	<b>92,40%</b>
2.1. Losses from financial assets at fair value through profit or loss (FVTPL)	4.466.000.000	2.000.000.000	23.287.000.000	1164,35%
2.2. Provisions for financial assets; write-off of bad debts; impairment losses on financial assets and borrowing costs		20.250.000.000		
2.3. Expenses for proprietary trading activities	175.444.443	200.000.000		
2.4. Expenses for securities brokerage activities	3.273.521.604	4.800.000.000	2.259.277.352	47,07%
2.5. Expenses for underwriting and securities issuance agency services	0	300.000.000		
2.6. Expenses for securities investment advisory services	0	-		
2.7. Expenses for financial advisory services	424.806.702	800.000.000		
2.8. Expenses for securities depository services	26.027.397	175.000.000	375.717.608	214,70%
2.9. Expenses for other services	108.394.363	-	434.298.577	
<b>III. FINANCIAL INCOME</b>	<b>2.685.771.832</b>	<b>1.000.000.000</b>	<b>731.568.369</b>	<b>73,16%</b>
3.1. Dividend income and accrued income; interest from non-fixed deposits arising during the period	982.401.969			



3.2. Other investment income	1.703.369.863			
<b>V. GENERAL AND ADMINISTRATIVE EXPENSES OF THE SECURITIES COMPANY</b>	<b>11.282.270.651</b>	<b>11.664.000.000</b>	<b>11.225.800.695</b>	<b>96,24%</b>
5.1. Salaries and salary-related expenses	5.828.271.100	6.000.000.000	5.168.799.586	86,15%
5.2. Office rental, electricity, water expenses	757.087.482	800.000.000	863.594.007	107,95%
5.3. Depreciation of fixed assets and investment properties	1.516.245.050	1.500.000.000	1.504.963.550	100,33%
5.4. Taxes and fees	4.150.000	-		
5.5. Expenses for tools, equipment, and office supplies	245.816.297	400.000.000	160.279.032	40,07%
5.6. IT expenses, digital signatures, transmission lines, network systems, trading software expenses	1.880.221.759	2.000.000.000	2.811.224.134	140,56%
5.7. Provisions / reversal of provisions	-			
5.8. Interest expenses on borrowings / loans	-			
5.9. Outsourced service expenses (customer hospitality, business travel, taxi, etc.)	558.669.894	500.000.000	664.923.192	132,98%
5.10. Remunerations for the Board of Directors and the Board of Supervisors	264.000.000	264.000.000	264.000.000	100,00%
5.11. Other expenses (bank charges, etc.)	227.809.069	200.000.000	52.017.194	26,01%
<b>VI. OPERATING INCOME</b>	<b>25.797.128.283</b>	<b>38.111.000.000</b>	<b>1.696.360.656</b>	<b>4,45%</b>
6.1. Other income	17.080.893		11.845.856	
6.2. Other expenses	779.313.050		1.105.306.924	
6.3. Other profits	(762.232.157)		(1.093.461.068)	
<b>VII. TOTAL PROFIT BEFORE TAX</b>	<b>25.034.896.126</b>	<b>38.111.000.000</b>	<b>602.899.588</b>	<b>1,58%</b>

(Source: Based on the audit financial statements in 2025 provided by the Company)

### III. IMPLEMENTATION ACTIVITIES DURING THE YEAR

In 2025, the Company continued to focus on addressing internal matters and strengthening its internal systems:

- Upgrading the information technology system to meet the requirements of the KRX system

- Obtaining licenses for margin lending and securities sales advance services for the customers
- Focusing on developing institutional and corporate customers to expand products and services
- Effectively controlling operating costs
- Developing cooperation programs with associations to meet the needs of small and medium-sized enterprises

## **PART 2: BUSINESS PLAN FOR 2026**

### **I. MACROECONOMIC CONDITIONS AND STOCK MARKET OUTLOOK FOR 2026**

#### **1. Macroeconomic Outlook for 2026**

The GDP growth target for 2026, as stated in Resolution No. 244/2025/QH15 of the National Assembly, is to strive for a rate of 10% or higher. This represents an ambitious growth target when compared to previous periods as well as with the growth levels of countries in the region and globally. Unlike prior years, the National Assembly has adopted the term “strive for” in setting this target, reflecting both strong determination to accelerate economic development and a prudent approach—emphasizing growth while ensuring macroeconomic stability. In general, this target is set for a year of significant importance, marking the first year of implementation of the five-year socio-economic development plan for 2026–2030, paving the way for the country to enter a new phase of robust and prosperous development. Credit growth is expected to remain a key driver in achieving the aforementioned economic growth objectives.

In 2026, Vietnam’s inflation control target is set at an average of approximately 4.5%, amid upward price pressures stemming from the high economic growth target (GDP above 10%) and global geopolitical fluctuations. The Ministry of Finance has developed three CPI scenarios ranging from 3.6% to 4.6%, based on the close coordination of proactive monetary policy and reasonably expansionary fiscal policy.

#### **2. Outlook for the Vietnamese Stock Market in 2026**

Regarding market prospects in 2026, the Vietnamese stock market is entering a new cycle built upon a solid foundation accumulated in 2025—a year of remarkable growth, during which VN-Index recorded its strongest increase since 2017 with a gain of 40.87%. In addition, the KRX system was put into operation and the market upgrade story has gradually materialized. However, 2026 is expected to mark a transition from a phase driven by valuation expansion and expectations to one reflecting the quality of actual growth. The core investment philosophy of professional institutional investors is shifting toward prioritizing quality over momentum, focusing on selective stock picking rather than following general market trends. In addition, three key themes—namely



infrastructure investment, capital market development, and a surge in IPO activities—are expected to shape Vietnam’s economy from 2026 onward, providing a sustainable foundation for market growth. A key risk to monitor is market divergence: within VN-Index’s 40.87% increase in 2025, if VIN-related stocks are excluded, the actual growth would only be around 12–13%, indicating that broader market participation will be essential in 2026.

The range of 1,900–2,050 points is considered a feasible target under the base-case scenario for 2026, based on the following assumptions: overall market EPS growth of 15–17% (compared to a base of 20–22% in 2025 and a GDP target of 10%), combined with a target P/E ratio of 15.5–16.0 times—approaching the 10-year historical average of 16.6 times. Market liquidity is expected to further improve, reaching an average of VND 28,000–32,000 billion per session, supported by passive inflows from FTSE index-tracking funds estimated at USD 800 million to USD 1 billion, and active fund inflows potentially reaching USD 4–6 billion following the market’s official upgrade to emerging market status. Leading sectors are expected to include securities and banking (benefiting from both the market upgrade and IPO), infrastructure and construction materials (driven by public investment), and consumer goods (recovering after 2–3 years of slow growth with currently attractive valuations). Under a positive scenario, VN-Index could reach 2,200 points if GDP growth exceeds 10% and foreign capital inflows surpass expectations.

## II. COMPREHENSIVE BUSINESS PLAN FOR 2026

### 1. Data:

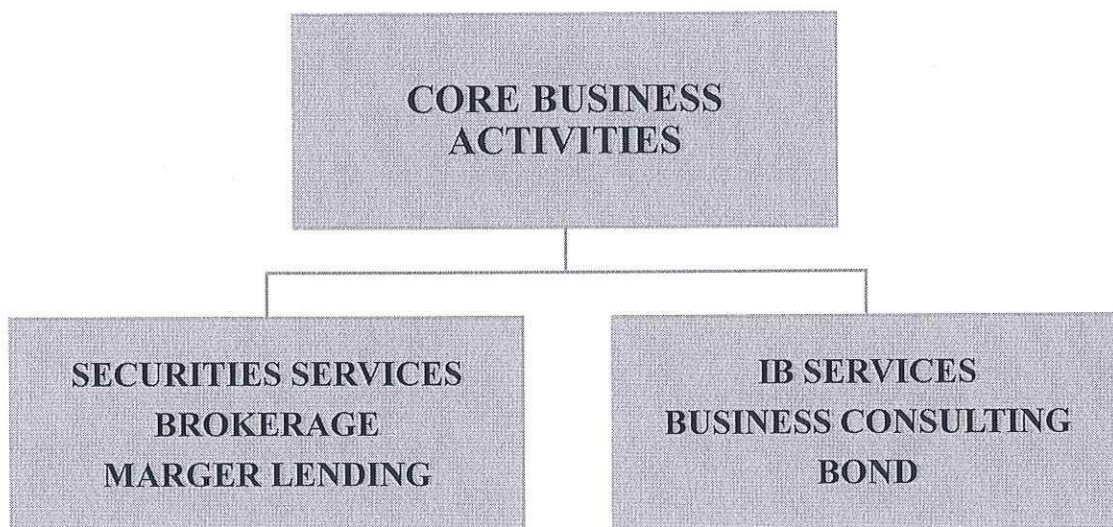
*Unit: VND*

Indicator	Plan in 2025	Implementation in 2025	Plan in 2026
I. OPERATING REVENUE	78,300,000,000	39,278,319,538	75,300.000.000
II. OPERATING EXPENSES	28,367,500,000	27,461,600,461	31.725.000.000
III. GENERAL AND ADMINISTRATIVE EXPENSES OF THE SECURITIES COMPANY	11,664,000,000	11,225,800,695	12.464.000.000
I. OPERATING REVENUE	38,268,500,000	602,899,588	32.111.000.000

*(Source: Based on the audit financial statements in 2025 provided by the Company)*

### 2. Orientation and Implementation Plan

#### a) General development orientation of the Company



*Expand brokerage business activities through the recruitment of personnel, the development of a professional sales forces, and the design of appropriate products to capture market opportunities, thereby maximizing the efficiency of securities service operations.*

*Expand investment banking activities, with a focus on corporate finance advisory services and bond-related operations.*

**b) Orientation for business lines and operations in 2026**

*Continue to complete the company's legal procedures to register necessary business operations, including underwriting, advisory services, margin lending, and membership of the Bond Exchange.*

- **Securities Services (Brokerage) Segment**
  - + *Implement margin lending services in alignment with market conditions and customers' demands*
  - + *Promote the operations of business units (TVV Transaction Offices and agents in Ho Chi Minh City) upon obtaining the required business licenses*
  - + *Strengthen corporate branding and promote the new trading platform through securities publications (Economic & Securities Times)*
  - + *Accelerate the recruitment of business staff/brokers once stable revenue streams are established*
  - + *Develop policies and incentive schemes for the brokers to better support recruitment efforts*
  - + *Implement membership status on the Bond Exchange, thereby enabling advisory and brokerage activities for government bonds*
  - + *Effectively control and manage margin lending balances under varying market conditions*



- + *Develop reporting systems and newsletters for the customers via Email, Mobile App, and other platforms*
- + *Develop capital mobilization and savings products to increase funding sources for securities operations*
- + *Collaborate with third parties to develop data-driven market segments and attract customers to trade at VISC*
- + *Organize programs, roadshows, or mini-events to introduce products and services to enterprises in provinces in coordination with associations*
- + *Continue to enhance capital support and trading activities for specific corporate deals*
- **Advisory and Underwriting Segment**
- + *Promote the activities of the business division supporting corporate advisory services, including listing advisory, equitization advisory, restructuring advisory, etc. (following the successful registration for the underwriting license)*
- + *Coordinate with associations under provincial outreach programs to provide advisory services on corporate governance, IPO advisory, listing advisory, and other corporate-related services*
- + *Continue to implement M&A brokerage activities*
- + *Continue to promote the distribution of fund certificates, bonds, and other cross-selling products in collaboration with subsidiaries within the group*
- + *Further accelerate implementation efforts*
- **Other Activities**
- + *Continue providing advisory reporting services to corporations, groups, credit institutions, and insurance companies*
- + *Proactively seek and expand funding sources from third parties; implement capital mobilization solutions such as deposits or bond issuance at competitive cost of funds to supplement capital for treasury operations and secondary bond market activities (if any)*
- + *Provide advisory and support services to the Group*
- + *Continue to strengthen the organizational structure and necessary departments within the Company*
- + *Implement and develop electronic data systems for the customers and partners*

The above constitutes the report on the performance for 2025 and plan for 2026 of the Board of Management.

It is respectfully submitted to the General Meeting of Shareholders.

Best regards./.

**Recipients:**

- As above;
- Archives: Filing.

**GENERAL DIRECTOR**



**Dương Quang Trung**





No: 02/2026/BC/HDQT-VISC

Hanoi, 24/03/2026

**REPORT ON THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025  
AND THE OPERATIONAL ORIENTATIONS FOR 2026**

**To: Annual General Meeting of Shareholders in 2026**

The Board of Directors of Viet Nam Financial Investment Securities Corporation would like to submit to the General Meeting of Shareholders its report on the performance in 2025 and the operational orientation for 2026 as follows:

**I. REPORT ON THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025**

**1. Composition of Board of Directors (BOD)**

As of December 31, 2025, the Board of Directors consisted of:

No	BOD Member	Position	Term
1	Mr. Nguyen Phuc Long	Chairman of the Board of Directors (Executive BOD Member)	2023 – 2028
2	Mr. Duong Quang Trung	Vice Chairman of the Board of Directors (Executive Board Member)	2023 - 2028
3	Mr. Nguyen Viet Viet	BOD Member (Independent BOD Member)	2023 – 2028
4	Mr. Nguyen Xuan Bieu	BOD Member (Non- Executive BOD Member)	2023 - 2028
5	Ms. Dao Thi Thanh	BOD Member (Non- Executive BOD Member)	2023 - 2028

**2. Summary of meetings and decisions of the Board of Directors in 2025:**

**2.1. Activities of the Members of the Board of Directors**

- Mr. Nguyen Phuc Long – Chairman of the Board of Directors:

As Chairman, Mr. Nguyen Phuc Long convened, presided over, and directed the Board of Directors' meetings, discussing, voting and approving relevant matters in 2025; he supervised, guided, and supported the activities of the Board of Management, the Executive Board, and business units. He also directly oversaw the implementation of the Company's development strategy and information technology strategy, supported the expansion of customer relationships, engaged with competent state authorities and partners, and facilitated business opportunities.

- Mr. Duong Quang Trung – Vice Chairman of the Board of Directors:

As Vice Chairman, Mr. Duong Quang Trung attended all BOD meetings, advised on, and cast votes on matters submitted to the Board of Directors, provided guidance on business initiatives, and addressed corporate governance issues relevant to the Company's operations. He also ensured the execution of BOD Resolutions and the Chairman's Decisions, prepared annual business plans, supervised investment projects, and contributed to the development of internal regulations and governance policies.

- Mr. Nguyen Viet Viet – Independent BOD Member:

As a BOD member, Mr. Nguyen Viet Viet attended all BOD meetings, advised on, and cast votes on matters submitted to the Board of Directors, and provided counsel on the Company's corporate images and communications. He diligently exercised all rights and responsibilities of an independent BOD member.

- Mr. Nguyen Xuan Bieu – BOD Member:

As a BOD member, Mr. Nguyen Xuan Bieu attended all BOD meetings, advised on, and cast votes on matters submitted to the Board of Directors.

- Ms. Dao Thi Thanh – BOD Member:

As a BOD member, Ms. Dao Thi Thanh attended all BOD meetings, advised on, and cast votes on matters submitted to the Board of Directors. Additionally, she reviewed financial statements and actively worked to prevent and resolve any potential conflicts among shareholders or managers of the Company.

## **2.2. Governance Activities Results**

In view of the opportunities and challenges, and through careful analysis of market trends, the Board of Directors provided decisive guidance, actively supporting business initiatives, and issued 19 Resolutions/Decisions setting forth key orientations and policies to strengthen the Company's governance and operational capabilities, including:

- a. Directed the Board of Management to implement business activities in accordance with the plan approved by the General Meeting of Shareholders.
- b. Approving the Company's risk management policies and risk limits for 2025, thereby providing a foundation for business activities while minimizing potential risks.



- c. Completing the registration procedures to provide margin lending and advance payment services for securities transactions, and continuing to finalize registration for additional securities underwriting activities.
  - d. Establishing the Internal Audit Unit and appointing its Head in compliance with securities company regulations.
  - e. Reviewing, updating, supplementing, and issuing internal procedures, including Risk Management Procedures, Anti-Money Laundering Procedures, and Internal Control Procedures..., ensuring alignment with current regulations.
  - f. Organizing and appointing key personnel with expertise and experience to oversee critical business areas, ensuring high operational efficiency.
  - g. Strengthening administrative discipline and workplace culture; directing the development and submission to the Board of Directors for approval of human resource policies aimed at improving staff remuneration, fostering a dynamic, enthusiastic, friendly, and equitable working environment.
- 3. Activities of independent member of the Board of Directors and results of the independent member's assessment of the Board of Directors' activities.**

The Company has an independent member of the Board of Directors. Independent members of the Board of Directors operate in accordance with the provisions of the 2020 Law on Enterprises, current State regulations, and the Company's Charter and internal regulations; they fully participate in meetings, provide opinions and vote on matters presented, and make recommendations to enhance the Company's governance activities in an independent manner, while carrying out objective oversight consistent with the operations of the Board of Management. The Board of Directors ensures that the Company's operations are safe, effective, in compliance with the Charter, laws and other internal regulations, treats all shareholders equally and respects the interests of those with interests related to the Company.

**4. Activities of the Board of Directors' committees**

The Company's Board of Directors has completed the organizational structure, personnel arrangements, and operating regulations of the subcommittees under the Board of Directors. In particular:

- The Board Secretariat assists the Board of Directors by ensuring that the organization of meetings and the issuance of resolutions of the Board of Directors are carried out in strict compliance with the resolutions of the General Meeting of Shareholders, the Company's Charter, internal processes and regulations, as well as applicable laws and regulations.
- The Risk Management & Internal Control Department conducts inspections, reviews, and assessments of the adequacy, effectiveness, and efficiency of the risk management system; reviews the compliance of business operations with the Company's internal policies and procedures as well as relevant laws and regulations, under the supervision of the Executive Management, with a view to further improving the system.



- The Internal Audit Department was established pursuant to Resolution No. 25/2025/NQ/HĐQT-VISC dated April 8, 2025, and is responsible for advising on the establishment of internal audit policies and procedures to ensure that the Company's business operations are conducted in compliance with applicable laws and regulations.

**5. Remuneration, operating expenses and other benefits of the Board of Directors and each member of the Board of Directors**

The total remuneration of the Board of Directors and the Supervisory Board in 2025 was within the limit approved by the General Meeting of Shareholders approval at Resolution No. 01/2025/NĐ/ĐHĐCĐ-VISC dated April 10, 2025, and as detailed in the audited Financial Statements for the year 2025.

**6. Supervisory Results over the General Director and Other Executives**

In 2025, the BOD closely supervised the activities of the CEO and the Board of Management through rigorous inspection mechanisms and periodic reporting. The Board of Directors directed the Board of Management to implement the Resolutions of the General Meeting of Shareholders and the Board of Directors, specifically: Review and implement the 2025 business plan; prepare the 2026 business plan to submit to the annual General Meeting of Shareholders; continued carrying out procedures to obtain approval for expanding the Company's business operations; improved customer service quality; and upgraded the information technology system to support the Company's new business products.

In summary of 2025, VISC recorded: Operating revenue of VND 39.27 billion, achieved 50.16% of the 2025 annual plan; the Company's accounting profit before tax reached VND 602.8 million, achieving 1.58% of the 2025 annual plan. The Board of Directors assesses that, although the Company's business performance in 2025 did not fully meet the planned targets, the General Director and the Executive Board strictly complied with the provisions of the Charter and the Governance Regulations, and carried out their assigned rights and duties honestly and prudently, ensuring the maximum interests of the Company and its shareholders. The Board of Management and other executives have focused on improving management, risk governance, and internal control. The appointment and dismissal of the Company's managerial positions were conducted in accordance with the proper procedures, authorities, and legal regulations.

**7. Report on transactions between the company, subsidiaries, companies in which the public company controls 50% or more of the charter capital with members of the Board of Directors and related persons of such members; transactions between the company and companies in which members of the Board of Directors are founding members or business managers within the last 3 years before the time of the transaction.**

These transactions have been announced publicly by the Company in the 2025 Corporate Governance Report dated 28 January 2026. The transactions have been fully announced and approved in



accordance with the provisions of the Company Charter.

**8. The report on other matters approved in the 2025 Annual General Meeting of Shareholders' resolution has not yet been implemented.**

At the 2025 Annual General Meeting of Shareholders of the Company, the private placement plan for increasing the charter capital was approved. However, due to adverse developments in the securities market in 2025, the Board of Directors has not implemented the plan. The Board of Directors hereby reports to the General Meeting of Shareholders that in 2026, the Company shall continue to implement the Private Placement Plan when market conditions are favorable.

Regarding the registration for the addition of securities underwriting operations: On June 17, 2025, the Board of Directors issued Resolution No. 26/2025/NQ-HDQT regarding the continued implementation of the registration for the securities underwriting business and submitted the application to the State Securities Commission of Vietnam. However, the registration has not yet been completed as additional documents are required by the competent state authority. In 2026, the Board of Directors commits to making every effort to complete the legal procedures to obtain authorization for the Company to conduct securities underwriting operations.

**II. OPERATIONAL PLAN OF THE BOARD OF DIRECTORS FOR 2026**

In 2026, the Board of Directors agrees to implement the action programs and accomplish the following key tasks:

1. Interm of organization - management: Improve the quality of the management and administration apparatus of the Board of Directors - Executive Board, strengthen the role and leverage the strengths and advantages of each member of the Board of Directors in the Company's areas of operation.
2. In terms of business orientation: Prioritize resources for strategic objectives with operational directions aligned to market conditions in order to achieve the financial targets of: Operating revenue of VND 75.3 billion and Profit before tax of VND 32.1 billion.
3. In terms of products and services: Continue to promote the strengths of existing products and services; promoting and accelerating the sale of fund certificates, bonds, ... simultaneously completing product development to provide services for the customers to receive advances on the sale of securities and finalizing the Company's legal procedures as required by regulatory authorities to register for securities underwriting operations.
4. In terms of technology: Reviewing and updating systems to ensure safe transactions in compliance with regulatory requirements; Researching and developing new features and preparing resources to upgrade the system when the Company is licensed for new business lines.

The above constitutes the report on performance of the Board of Directors in 2025 and the operational orientation for 2026.



It is respectfully submitted to the General Meeting of Shareholders.

Best regards./.

**Recipients:**

- As above;
- Archives: Filing, BOD.

**ON BEHALF OF BOARD OF DIRECTORS**



**CHAIRMAN**

**Nguyen Phuc Long**







## REPORT OF THE SUPERVISORY BOARD ON BUSINESS PERFORMANCE AND THE PERFORMANCE OF THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

To: The Shareholders of Vietnam Financial Investment Securities Corporation (VISC)

The Supervisory Board (SB) annually reported to the Annual General Meeting of Shareholders 2026 the results of inspection and supervision of the business performance in 2025 and plans for 2026 as follow:

### I. PERFORMANCE OF SUPERVISORY BOARD IN 2025

#### 1. Information about members of the Supervisory Board

No.	Members of the Supervisory Board	Position	Date of commencement/cessation as a member of the Supervisory Board	Professional qualification
1	Ms. Pham Thi Tu Anh	Head of the Supervisory Board	March 23, 2023	Bachelor of Finance and Banking
2	Ms. Nguyen Thi Kim Oanh	Member	March 23, 2023	Bachelor of Accounting
3	Ms. Vu Thi Thanh Hai	Member	March 23, 2023	Bachelor of Accounting

#### 2. Meetings of the Supervisory Board

No.	Members of the Supervisory Board	Position	Number of meetings attended	Rate of attendance	Voting percentage	Reason for absence
1	Ms. Pham Thi Tu Anh	Head of the Supervisory Board	2/2	100%	100%	
2	Ms. Nguyen Thi Kim Oanh	Member	2/2	100%	100%	
3	Ms. Vu Thi Thanh Hai	Member	2/2	100%	100%	

#### 3. Main activities of Supervisory Board in 2025

On a functional basis, the tasks stipulated in Law on Enterprises, Rules of Operation and Company's Regulations, main activities of Supervisory Board in 2025 are specified as follow:

- To supervise the Board of Directors (Board of Directors), and Board of Management (Board of Management) in managing and operating the Company and comply with the provisions of the 2025 General Meeting of Shareholders (GMS)'s Resolution and other Board of Directors's Resolutions;



- To check for the appropriateness, legality, and truth in managing and operating business performance; in organising accounting and statistical functions and preparing the Company's financial statements;
- To review the Company's financial statements and report the Company's financial safety ratios;
- To keep abreast of the Company's business operations, performing supervisory functions in accordance with regulations, and ensuring the interests of shareholders;
- To organise regular and ad hoc meetings to implement tasks and functions as assigned, and supervising the implementation of resolutions of the GMS.

#### 4. Assessment of the Supervisory Board's Performance

- The Head of the Supervisory Board has duly performed her rights and obligations in accordance with the Company's Charter of Organisation and Operation; Convened and chaired the meeting of the Supervisory Board; requested the Board of Directors, Board of Management and management personnel to provide relevant information for reporting to the Supervisory Board's members;
- She regularly updated the State's regulations and policies related to the performance of the Company;
- She inspected and supervised the performance of the Board of Directors and Board of Management;
- In performing assigned duties, he/she has closely followed assigned responsibilities, demonstrated proactiveness, and worked closely with other members of the Supervisory Board.

## II. RESULTS OF THE SUPERVISORY BOARD'S SUPERVISION OF 2025 BUSINESS PERFORMANCE AND THE PERFORMANCE OF THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

### 1. Results of supervision of the Company's business and financial performance

The Supervisory Board has supervised the Company's business and financial performance in 2025. The financial statements, quarterly and annual reports of financial safety ratios have been prepared in a reasonable, true, and transparent manner. The Company has carried out periodic reporting and information disclosure to the State's Securities Commission and the Stock Exchange in accordance with regulations.

The Supervisory Board is of the view that, amid continued economic difficulties impacting the securities market, the Board of Management has proactively adopted appropriate measures to sustain stable operations and ensure compliance with applicable laws and regulations.

### 2. Assessment of the Company's financial performance in 2025

Pursuant to 2025 Financial Statements audited by International Auditing and Valuation Company Limited, the Supervisory Board is of the view that the financial statements fairly present, in all material respects, the financial position of the Company as at December 31, 2025, as well as its results of operations and cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the accounting regime applicable to securities companies, and relevant legal regulations.

#### a. Profit and loss for the year

Unit: Vietnamese dong

No.	Item	Plan	Actual	Rate (%)
		Year 2025	Year 2025	Actual/ Plan
1	Net revenue	78,300,000,000	39,278,473,682	50.16%
2	Profit before tax	38,268,500,000	602,899,588	1.58%
3	Profit after tax	30,614,000,000	261,258,286	0.85%



In 2025, Vietnam Investment Financial Securities Joint Stock Company (VISC) recorded profit and loss that did not meet expectations. Specifically, net revenue reached VND 39,28 billion (50,16% of the plan); profit before tax reached VND 602.9 million (1.58% of the plan); and profit after tax reached VND 261,26 million (0.85% of the plan).

The main reason was that revenue from core business activities did not meet expectations, particularly in securities brokerage and financial advisory and underwriting services, amid a volatile stock market and unfavorable liquidity conditions. As of December 2025, the Company was only newly licensed by the State Securities Commission to provide margin trading and advance payment services for securities sales. Underwriting and corporate financial advisory services are still in the process of completing legal procedures.

In addition, the need to maintain necessary operating expenses to ensure operations and regulatory compliance also affected profitability during the period. The Supervisory Board acknowledges that the Management has made efforts to stabilise operations and gradually complete business conditions, laying a foundation for the next phase.

#### **b. Financial Position as at 31 December 2025**

*Unit: Vietnamese dong*

<b>Item</b>	<b>As at December 31, 2025</b>	<b>As at January 1, 2025</b>	<b>Difference</b>	<b>Rate</b>
Total assets	365,883,849,241	373,362,845,958	-7,478,996,717	-2.00%
Total liabilities	8,816,082,282	16,556,337,285	-7,740,255,003	-46.75%
Equity	357,067,766,959	356,806,508,673	261,258,286	0.07%

As at December 31, 2025, the Company's Total assets reached 365,88 billion dong, a 2% decrease compared to the beginning of the year. Total liabilities decreased by 46,75%, down to 8,82 billion dong. The equity reached 357,1 billion dong. Overall, the Company's financial structure remained sound, with equity continuing to account for a dominant proportion.

At the same time, the Company's charter capital was VND 451,333,000,000, equivalent to 45,133,300 shares, with a par value of VND 10,000 per share.

#### **3. Supervisory Activities of the Supervisory Board for Board of Directors, Board of Management and shareholders:**

- Through its supervisory activities, the Supervisory Board found that the Board of Directors and the Board of Management have properly performed their functions and duties in accordance with applicable laws, the Company's Charter, and the resolutions of the GMS. Management decisions were issued within proper authority, ensuring stable operations and alignment with approved development orientations approved by the GMS.
- The Supervisory Board monitored management and executive activities by attending and providing opinions at Board of Directors' meetings; reviewing written resolutions of Board members; and examining financial statements and periodic reports of the Company;
- The Supervisory Board participated in and supervised the organisation of the 2025 Annual General Meeting of Shareholders and monitored the implementation of its resolutions by the Board of Directors and the Board of Management;
- The Supervisory Board reviewed periodic reports (quarterly and annual) of the Board of Directors and the Board of Management to promptly capture the Company's operational and financial situation.



**4. Coordination between the Supervisory Board and the Board of Directors, Board of Management and other managers**

- The Supervisory Board proactively discussed and agreed with the Board of Directors on inspection and supervision plans, and coordinated with the Board of Management in implementing supervisory activities in accordance with its functions and duties.
- During the course of its duties, the Supervisory Board noted no abnormal signs in the management and executive activities of the Board of Directors, the Board of Management, or other Company's managers.
- The Board of Directors performed its supervisory role over the Board of Management in implementing resolutions of the 2025 Annual General Meeting of Shareholders.
- Resolutions of the Board of Directors were issued promptly following the Board meetings or completion of written voting procedures of Members of the Board of Directors in accordance with regulations.
- The Board of Directors, Supervisory Board, Board of Management and other Company's managers maintained close coordination in management and business operations.

**5. Remuneration, expenses and other benefits of Supervisory Board and each member of Supervisory Board**

- Details of the Board's remuneration was compiled and presented in the Proposal for Approval of Remuneration of the Board of Directors, Supervisory Board in 2025 and Remuneration Plan for 2026.
- Administrative and operational expenses related to the Supervisory Board's performance comply with the Supervisory Board's Operating Regulations, Financial Regulations, and VISC's internal expense policies.

**III. ORIENTATION OF THE SUPERVISORY BOARD IN 2026**

In 2026, the Supervisory Board will continue to perform its inspection and supervisory functions in accordance with applicable laws and the Company's Charter, focusing on the following:


- Supervising the implementation of resolutions of the GMS and the Board of Directors;
- Inspecting, and monitoring the issuance of resolutions and decisions of the Board of Directors to ensure compliance with laws and the Company's Charter;
- Monitoring and evaluating the Company's financial position and business performance;
- Providing recommendations to the Board of Directors and Board of Management on potential risks that may affect the Company's operations.

The above is the Supervisory Board's report on its performance in 2025 and its operational orientation for 2026.

We respectfully submit to the GMS for consideration and approval.

Sincerely.

**ON BEHALF OF THE HEAD OF  
SUPERVISORY BOARD**



**PHAM THI TU ANH**



No.: 04/2026/TTr-VISC

*Ha Noi, date 24 month 03 year 2026*

**PROPOSAL**

**Re: Report on remuneration of the Board of Directors and Supervisory Board in 2025  
and Remuneration Plan for 2026**

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of Viet Nam Financial Investment Securities Corporation;

The Board of Directors respectfully submits to the General Meeting of Shareholders (GMS) for approval the report on remuneration of the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026, as follows:

No.	Position	Remuneration in 2025 (VND/month)	Planned Remuneration in 2026 (VND/month)
1	Chairman of the BOD	3.000.000	3.000.000
2	Vice Chairman of the BOD	3.000.000	3.000.000
3	Member of the BOD	3.000.000	3.000.000
4	Head of Supervisory Board	3.000.000	3.000.000
5	Member of Supervisory Board	2.000.000	2.000.000

Respectfully submitted!

**Recipients:**

- As above;
- Archived: Administration Office, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**Nguyen Phuc Long**

No.: 05/TTr-VISC

Hanoi, date 24 month 03 year 2026

**PROPOSAL**

**Re: Approval of Audited Financial Statements for 2025**

To: The 2026 Annual General Meeting of Shareholders

In compliance with regulations on the preparation and audit annual financial statements, Vietnam Investment Securities Corporation Joint Stock Company ("VISC") has requested the independent audit firm which is International Auditing and Valuation Company Limited to carry out an audit of financial statements 2025 of VISC.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2026 for approval VISC Financial Statements 2025 (The Statements are attached to the Proposal).

Respectfully submitted./.

**Recipients:**

- As above;
- Archive Administration Office, BOD.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**



**Nguyen Phuc Long**





**VIETNAM FINANCIAL INVESTMENT  
SECURITIES CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 06 /TTr-VISC

Hanoi, 24 / 03 / 2026

## **PROPOSAL**

### **Re: For Selection of Independent Audit Firm**

To: The 2026 Annual General Meeting of Shareholders

Pursuant to Law on Enterprises No. 59/2020/QH14, issued on June 17, 2020;

Pursuant to Charter of Organization and Operation of Vietnam Investment Securities Corporation Joint Stock Company.

The Supervisory Board respectfully submitted to General Meeting of Shareholders for approval the following matters:

1. List of Independent Audit Firms which meet the requirements of managing authorities (details on attached Appendix);
2. Authorisation to the Board of Directors to select one Independent Audit Firm that shall audit Financial Statements and Report on Financial Safety Indicators from the above-mentioned list for 06 months and the whole year of 2026.

Respectfully submitted./.

***Recipients:***

- As aboved;
- Archive Administrative Office, Supervisory Board.

**ON BEHALF OF THE SUPERVISORY  
BOARD  
HEAD OF THE BOARD**



**Pham Thi Tu Anh**



**LIST OF AUDIT FIRMS AND PRACTICING AUDITORS APPROVED TO AUDIT PUBLIC  
INTEREST ENTITIES IN THE SECURITIES SECTOR IN 2026**

*(Attached to Decision No. 902/QĐ-UBCK, issued by the Chairman of the State Securities Commission  
dated November 19, 2025)*

NO.	COMPANY NAME
1	KPMG Vietnam Co., Ltd. (KPMG)
2	AASC Auditing Firm Co., Ltd. (AASC)
3	A&C Auditing and Consulting Co., Ltd. (A&C)
4	Moore AISC Auditing and Informatics Services Co., Ltd. (Moore AISC)
5	PwC (Vietnam) Limited (PwC)
6	Grant Thornton (Vietnam) Limited (GT)
7	AAC Auditing and Accounting Co., Ltd (AAC)
8	Southern Auditing and Accounting Financial Consultancy Service., Ltd (AASCS)
9	PKF-TTG Auditing and Advisory Co., Ltd. (PKF-TTG)
10	RSM Vietnam Auditing & Consulting Co., Ltd. (RSM)
11	Vietnam Auditing and Evaluation Co., Ltd. (VAE)
12	Bdo Audit Services Co., Ltd. (BDO)
13	Deloitte Vietnam Accounting Services and Business Process Solution Co., Ltd. (Deloitte)
14	Vietvalues Audit & Consulting Co., Ltd. (VIETVALUES)
15	International Auditing Co., Ltd. (iCPA)
16	Ernst & Young Vietnam Ltd. (E&Y)
17	UHY Auditing And Consultating Co., Ltd. (UHY)
18	Nhan Tam Viet Auditing Co., Ltd. (NTV)
19	AFC Vietnam Auditing Co., Ltd. (AFC)
20	VACO Auditing Co., Ltd. (VACO)
21	ECOVIS AFA Vietnam Auditing – Appraisal And Consulting Co., Ltd. (ECOVIS AFA)
22	ASCO Firm Auditing And Valuation Co., Ltd. (ASCO)
23	NVA Auditing Co., Ltd. (NVA)
24	An Viet Auditing Co., Ltd. (An Viet)
25	International Audit and Valuation Co., Ltd. (IAV)
26	Vietnam Auditing and Valuation Co., Ltd. (AVA)
27	CPA Auditing Co., Ltd. (CPA VN)
28	FAC Auditing Co., Ltd. (FAC)





No.: 07/2026/TTr-HDQT

Hanoi, date 24 month 03 year 2026

## PROPOSAL

### On the distribution of profit after tax for the year 2025

### To: The Annual General Meeting of Shareholders 2026

Pursuant to the audited financial statements for the year 2025 and the approval of the Board of Directors of Vietnam Investment Securities Corporation Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the profit distribution plan for the year 2025 as follows:

#### 1. Profit distribution plan for 2025:

No.	Item	Amount (VND billion)
<b>I</b>	<b>Business performance of the Company</b>	
1	Total revenue	39,29
2	Total expenses	38,68
3	Accounting profit before corporate income tax	0,6
4	Current corporate income tax	3,4
5	Deferred corporate income tax	3,06
6	Profit after corporate income tax	0,26
<b>II</b>	<b>Proposed submission to the General Meeting of Shareholders on the distribution of after-tax profit</b>	
<b>1</b>	<b>Total undistributed after-tax profit</b>	
1.1	Accumulated undistributed after-tax profit up to the end of the previous period	(112,78)
1.2	Undistributed after-tax profit for 2025	(112,51)
<b>2</b>	<b>Proposed distribution as follows</b>	
2.1	Allocation to bonus and welfare fund: 0% of after-tax profit	0

- As the Company still has accumulated losses, it is proposed not to distribute after-tax profit for 2025 in order to offset such accumulated losses.
- In 2026, the Company aims to fully offset accumulated losses using retained earnings and other capital surplus sources.

Respectfully request the General Meeting of Shareholders to consider and approve

The Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve.

**Respectfully!**

#### Recipients:

- As above;
- Board of Directors;
- Supervisory Board;
- Filed.

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN



Nguyễn Phúc Long

No: 08/2026/TTr-HDQT

Hanoi, 24/08/2026

## PROPOSAL

(Re: Approval of the Plan for Private Placement of Shares)

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and taking effect from January 01, 2021, and its relevant guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and taking effect from January 01, 2021, and its relevant guiding documents;
- Pursuant to the current Charter of Viet Nam Financial Investment Securities Corporation (VISC) ("Company");
- Considering the actual circumstances.

At the 2025 Annual General Meeting of Shareholders, the Company approved the Plan for Private Placement of Shares. However, due to unfavorable developments in the stock market in 2025, the Board of Directors and the Board of Management have not implemented this plan. Therefore, in order to secure and strengthen the Company's capital for business operations in 2026, the Board of Directors would like to submit to the Annual General Meeting of Shareholders in 2026 ("GMS") for approval of Plan for Private Placement of Shares with the following detailed contents:

### I. Legal bases

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents thereof;
- Pursuant to the Law on Securities No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents thereof;
- Pursuant to Decree No. 155/2020/ND-CP of the Government detailing certain provisions of the Law on Securities, dated December 31, 2020;
- Pursuant to the Company's Charter.





## II. Plan for Private Placement of Shares

### 1. Private Placement Plan

- Name of shares: Shares of Viet Nam Financial Investment Securities Corporation
- Class of shares: Ordinary shares
- Stock code: VIG
- Par value: VND 10,000 per share (Ten thousand Vietnamese dongs per share)
- Planned number of shares to be offered: 70,000,000 shares (*Seventy million shares*)
- Expected total value of shares offered at par value: VND 700,000,000,000 (*Seven hundred billion Vietnamese dongs*)
- Offering price: VND 10,000 per share
- Target investors: Professional securities investors as defined by law
  - ✓ Selection criteria: Organizations and individuals who meet the conditions of Professional Securities Investors as prescribed by law.
  - ✓ Number of Investors: Less than 100 professional securities investors.
  - ✓ List of Offering Recipients: The General Meeting of Shareholders authorizes the Board of Directors to identify, select, and verify the status of professional securities investors and to approve the list of professional securities investors eligible to participate in the private placement, specifying the number of shares offered to each investor, while ensuring that the total number of investors participating in the private placement does not exceed 100.
- Transfer restrictions: The shares offered in this private placement to professional securities investors under this plan shall be subject to a one-year transfer restriction from the date of offering completion, except in cases of transfer between professional securities investors, transfer pursuant to a final judgment or decision of a court, an arbitration award, or inheritance as prescribed by the law.
- Planned offering period for investors: 3<sup>rd</sup> quarter of 2026. Considering the Company's actual situation and stock market fluctuations, the General Meeting of Shareholders authorizes the Board of Directors to select an appropriate timing for the offering after receiving written approval from the State Securities Commission of Vietnam in accordance with the law.
- Approving the Undistributed Shares Disposal Plan:

In the event that certain investors on the list approved by the Board of Directors fail to register for the purchase/do not remit payment for a part or all of their allocated shares, the General Meeting of Shareholders hereby authorizes the Board of Directors to continue identifying and verifying professional securities investors and to select eligible professional securities investors to acquire the shares at the offering price of VND 10,000 per share. Should the statutory distribution period (including any extensions, if applicable) expire with

7 -  
ÔNG T  
Ổ PHẢ  
NG KH  
Ủ TÀI  
IỆT N  
1 -

shares remaining unsubscribed, such shares shall be cancelled, and the Board of Directors shall issue a resolution formally concluding the offering.

- Approving a plan to ensure that the share issuance meets the foreign ownership limits.

In order to ensure compliance with foreign ownership limits at the time of the offering, the General Meeting of Shareholders approves not allocating shares to foreign investors in this issuance.

## **2. Purpose of issuance:**

- Supplement capital for the Company's business operations;

## **3. Approval of the Use of Proceeds from the Offering:**

The capital raised from a successful issuance shall be used to carry out securities business activities in accordance with applicable regulations, specifically as follows:

No	Purpose of capital use	Amount (VND)
1	Securities margin trading loans	From 450,000,000,000 to 550,000,000,000
2	Securities proprietary trading	From 150,000,000,000 to 250,000,000,000

*(\*) Depending on the Company's actual circumstances and fluctuations in the stock market, the General Meeting of Shareholders authorizes the Board of Directors to proactively adjust the purposes for which the capital sources are used and to reallocate the disbursed amounts for each purpose following a successful offering, in order to carry out securities business activities in accordance with applicable law, while minimizing risks and maximizing benefits for the shareholders.*

## **4. Securities registration and additional transaction registration**

All successfully offered shares shall be registered for additional securities at Viet Nam Securities Depository And Clearing Corporation (VSDC) and for additional listing on the Hanoi Stock Exchange (HNX) upon completion of the offering.

The General Meeting of Shareholders authorizes the Board of Directors to carry out all necessary procedures to register the additional securities and to register the additional listing of the newly issued shares in accordance with the above plan at VSDC and HNX, fully complying with applicable laws.

## **5. Authorization**

The General Meeting of Shareholders hereby authorizes the Board of Directors on the following matters:

- Develop a detailed Private Placement Plan;



- Approve amendments to the Company's Charter regarding the new charter capital upon completion of the offering;
- Approve to fully authorize the Board of Directors to direct the relevant departments in completing all procedures required to amend the Company's business license following the completion of the offering;
- The General Meeting of Shareholders authorizes the Board of Directors to amend, supplement, or finalize a part or the whole of the Private Placement Plan in accordance with the Company's actual situation or as required by regulatory authorities, so that the Company's capital mobilization is successfully executed in full compliance with the law and in a manner that safeguards the rights and interests of shareholders.

Best regards./.

***Recipients:***

- As above;
- Archives: Filing.

**ON BEHALF OF BOARD OF DIRECTORS**

**CHAIRMAN**



**Nguyễn Phúc Long**



**VIET NAM FINANCIAL INVESTMENT  
SECURITIES CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No: 09 /2026/TTr-VISC

Hanoi, 24 / 03 /2026

**PROPOSAL**

**Re: Change of Legal Representative, Head Office, and Amendment  
of the Company's Charter**

**To: Annual General Meeting of Shareholders in 2026**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated by the 14<sup>th</sup> National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*

*Pursuant to the Charter of Viet Nam Financial Investment Securities Corporation;*

Pursuant to current laws and practical requirements regarding the organization and operation of Viet Nam Financial Investment Securities Corporation ("Company"), the Board of Directors ("BOD") would like to submit to the Annual General Meeting of Shareholders in 2026 for approval the following matters:

**1. Change of the Company's Legal Representative**

In line with the Company's governance needs, the Board of Directors would like to propose that the Annual General Meeting of Shareholders in 2026 approves the change of the Company's legal representative as follows:

Item	Current legal representative	Proposed legal representative
Quantity	01	02
Title	Mr. Duong Quang Trung- General Director	<p>- First Legal Representative:</p> <ul style="list-style-type: none"><li>• Full name: Mr. Nguyen Phuc Long</li><li>• Title: Chairman of the Board of Directors</li></ul> <p>- Second Legal Representative:</p> <ul style="list-style-type: none"><li>- Full name: Mr. Duong Quang Trung</li><li>- Title: General Director</li></ul> <p>The rights, obligations, and responsibilities of each legal representative are governed in detail by the Company's Charter and applicable law.</p>



## 2. Change of the Company's Head Office

In order to use office space more efficiently, optimize rental costs, and facilitate the customers and partners visiting the Company's head office, the Board of Directors would like to propose that the General Meeting of Shareholders approves the change of the Company's head office as follows:

- Current head office address: 1<sup>st</sup> Floor + 8<sup>th</sup> Floor, Block B, Song Da Building, Pham Hung Street, Tu Liem Ward, Hanoi City (formerly known as My Dinh 1 Ward, Nam Tu Liem District, Hanoi City).
  - Proposed new head office address: 8<sup>th</sup> Floor, Block B, Song Da Building, Pham Hung Street, Tu Liem Ward, Hanoi City or another head office address that is suitable for the Company's business operations; in this case, the General Meeting of Shareholders approves assigning and authorizing the Board of Directors to search for, select, and decide on the Company's new head office location.
3. Approving the amendments to the Company's Charter to reflect the changes, and authorizing the Board of Directors to carry out the amendments after completing the change of the Company's legal representative. The detailed amendments and supplements are provided in the attached Appendix.
  4. Authorizing the Board of Directors to fully decide on the timing of the change of the legal representative and the company's head office to ensure compliance with legal regulations; undertaking all necessary procedures with competent state authorities to effect the changes of the Company's legal representative and head office in accordance with the law, including updates to the Business Registration Certificate and other relevant licenses.

It is respectfully submitted to the General Meeting of Shareholders for consideration and approval.

### ***Recipients:***

- As above;
- Archives: Filing, BOD.

**ON BEHALF OF BOARD OF DIRECTORS**

**CHAIRMAN**   
  
**Nguyen Phuc Long**

**AMENDMENT/SUPPLEMENT TO THE COMPANY'S CHARTER**

No	Content of current charter	Amendment/supplement	Reason
1	<p><b>Article 2: Name, Form, Head Office, Branches, Representative Offices, Business Locations, and Duration of the Company.</b></p> <p>.....</p> <p>3. The registered head office of the Company is:</p> <p>- 1<sup>st</sup> Floor and 8<sup>th</sup> Floor, Block B, Song Da Building, Pham Hung Street, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City, Vietnam</p> <p>- Telephone: 02435149999</p> <p>- Fax: 02435148766</p> <p>- Email: info@visc.com.vn</p> <p>- Website: <a href="http://visc.com.vn/">http://visc.com.vn/</a></p>	<p><b>Article 2: Name, Form, Head Office, Branches, Representative Offices, Business Locations, and Duration of the Company.</b></p> <p>....</p> <p>3. The registered head office of the Company is:</p> <p>- 8<sup>th</sup> Floor, Block B, Song Da Building, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam(or another address as decided by the Board of Directors)</p> <p>- Tel: 02435149999</p> <p>- Fax: 02435148766</p> <p>- Email: info@visc.com.vn</p> <p>- Website: <a href="http://visc.com.vn/">http://visc.com.vn/</a></p>	Change of the Company's Head Office
2	<p><b>Article 3. Legal Representative of the Company</b></p> <p>1. The Chairman of the Board of Directors and the General Director are the legal representatives of the Company.</p> <p>The rights and obligations of the legal representatives shall comply with the provisions of Articles 12 and 13 of the Law on Enterprises.</p>	<p><b>Article 3. Legal Representative of the Company</b></p> <p>1. Number of Legal Representatives: The Company has two (02) legal representatives, namely the Chairman of the Board of Directors and the General Director.</p> <p>2. The rights and obligations of the Legal Representatives as Chairman of the Board of Directors.</p> <p>The Chairperson of the Board of Directors shall exercise the rights, perform the obligations, and make decisions on all other matters or values that fall outside the scope of the rights and obligations under the authority of the General Director as stipulated in Clause 3 of this Article.</p>	Change of legal representative




		<p>3. The rights and obligations of the legal representative shall be those of the General Director.</p> <p>a. Manage and operate all day-to-day business activities of the Company in accordance with the law, the Company Charter, the labor contract signed with the Company, and the resolutions/decisions of the Board of Directors; ensure compliance with the approved contents, directives, and strategic orientations of the Board of Directors and the General Meeting of Shareholders, and with applicable laws; decide on matters related to the Company's daily business operations that do not fall under the authority of the Board of Directors or the General Meeting of Shareholders; and be subject to supervision by, and accountable to, the Board of Directors for the performance of the assigned rights and obligations</p> <p>b. Carry out tasks as requested and decided by the Board of Directors and the General Meeting of Shareholders;</p> <p>c. Organize the implementation of the Company's business development plans and investment strategies as approved by the General Meeting of Shareholders and the Board of Directors;</p> <p>d. Prepare the annual budget for the following year and submit it to the Board of Directors before December 15 each year. Within 10 days from the date of approval by the Board of Directors, the General Director shall be responsible for notifying relevant branches and departments of the approved budget;</p>	
--	--	---	--

		<p>e. Review and propose plans for the organizational structure, internal management regulations, and compensation policies for positions under his/her management and appointment authority (if any);</p> <p>f. Propose plans for dividend distribution or handling of business losses;</p> <p>g. Approve and sign decisions on recruitment: appointment, dismissal, removal from office, or termination of labor contracts (including apprenticeship/trial/service contracts) with employees; determine salaries and other benefits for employees of the Company (except in cases stipulated by the Company's internal regulations to be carried out by the legal representative as the Chairperson of the Board of Directors);</p> <p>h. The General Director is authorized to sign sales contracts, agreements, and transactions between the Company and customers/partners in the following cases:</p> <ul style="list-style-type: none"> <li>- Under the authorization of the General Meeting of Shareholders, the Board of Directors, or the Chairperson of the Board of Directors in cases prescribed by law, the Company Charter, and internal regulations;</li> <li>- For contracts or transactions that have been approved by the Board of Directors or the Chairperson of the Board of Directors in terms of policy and key conditions within their authority or under the Board's authorization;</li> <li>- For contracts or transactions with values within the limits delegated to the General Director under the Company's Financial</li> </ul>	
--	--	---	--



		<p>Regulations and related internal regulations.</p> <p>i. Approve and decide on revenues, expenditures, advances, payments, transfers, and other financial-accounting transactions within the limits delegated to the General Director by the Board of Directors under the Company's Financial Regulations, except for revenues, expenditures, and transactions that fall under the decision-making authority of the General Meeting of Shareholders, the Board of Directors, or the Chairperson of the Board of Directors as prescribed by law, the Company Charter, and internal regulations;</p> <p>j. Other rights and duties as prescribed by law, the Company Charter, this Regulation, and the decisions of the Board of Directors.</p> <p>4. In the course of exercising the rights and obligations of the legal representative, the Chairperson of the Board of Directors and the General Director may authorize each other and/or other persons in writing, in accordance with the Company's internal regulations and applicable law.</p>	
3	<p><b>Article 35. Appointment, Dismissal, Duties, and Powers of the General Director</b></p> <p>.....</p> <p>4. The General Director shall have the following rights and obligations:</p> <p>a. Decide on matters related to the Company's daily business operations that do not fall under the authority of the Board of Directors;</p>	<p><b>Article 35. Appointment, Dismissal, Duties, and Powers of the General Director</b></p> <p>.....</p> <p>4. The General Director shall have the rights and obligations as stipulated in Clause 3, Article 3 of this Charter.</p>	

	<p>b. Organize the implementation of the resolutions and decisions of the Board of Directors;</p> <p>c. Organize the implementation of the Company's business plans and investment strategies;</p> <p>d. Propose plans for the Company's organizational structure and internal management regulations;</p> <p>e. Appoint, dismiss, or remove managerial positions within the Company, except for positions under the authority of the Board of Directors;</p> <p>f. Determine salaries and other benefits for employees of the Company, including managers appointed under the authority of the General Director;</p> <p>g. Recruit employees;</p> <p>h. Propose plans for dividend distribution or handling business losses;</p> <p>i. Other rights and obligations as prescribed by law, the Company Charter, and the resolutions and decisions of the Board of Directors.</p>		
--	--	--	--



**PROPOSAL**

**Re: Dismissal of a member of the Board of Directors and Election of a supplementary member  
of the Board of Directors for the term of 2023–2028**

**To: The 2026 Annual General Meeting of Shareholders**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated by the 14<sup>th</sup> National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its amendments and supplements;
- Pursuant to the Charter of Viet Nam Financial Investment Securities Corporation;
- Pursuant to the resignation letter of Mr. Nguyen Xuan Bieu as a member of the Board of Directors dated March 23, 2026;
- Pursuant to current laws and practical requirements regarding the organization and operation of Viet Nam Financial Investment Securities Corporation (“Company”), the Board of Directors (“BOD”) would like to submit to the Annual General Meeting of Shareholders in 2026 for approval the dismissal of a BOD member and the election of a supplementary BOD member for the term of 2023–2028 as follows:

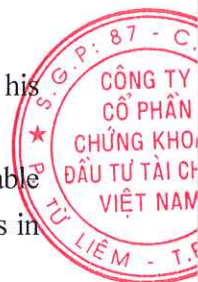
**1. Dismissal of a Member of the Board of Directors**

- On March 24, 2026, the Company received the resignation letter of Mr Nguyen Xuan Bieu from his position as a member of the Board of Directors (term of 2023–2028) due to personal reasons.
- Based on Mr. Nguyen Xuan Bieu’s resignation letter, and to ensure the dismissal complies with applicable law, the Board of Directors respectfully proposes that the Annual General Meeting of Shareholders in 2026 approves the dismissal of Mr. Nguyen Xuan Bieu as a member of the Board of Directors.

**2. Election of a Supplementary Member of the Board of Directors**

To maintain the full number of BOD members as approved by the General Meeting of Shareholders, the Board of Directors respectfully proposes that the Annual General Meeting of Shareholders in 2026 approves the election of a supplementary member of the Board of Directors for the term of 2023–2028 to replace the dismissed member as follows:

- a. Number of supplementary members to be elected: 01 member
- b. Type of supplementary BOD member: Regular member of the Board of Directors
- c. Term of the supplementary BOD member: remaining period of the term of 2023–2028
- d. Relevant information on the candidates for the supplementary BOD member will be compiled and announced by the Board of Directors after collecting the list of nominating, introducing eligible candidates, and within the announcement period in accordance with applicable law and the Company’s Charter.



It is respectfully submitted to the General Meeting of Shareholders for consideration and approval for the dismissal of a BOD member and the election of a supplementary BOD member for the term of 2023–2028 as set out in this Proposal.

**Recipients:**

- As above;
- Archives: Filing, BOD.

**ON BEHALF OF BOARD OF DIRECTORS**



**CHAIRMAN**

**Nguyễn Phúc Long**





**VIET NAM FINANCIAL INVESTMENT  
SECURITIES CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No: 11 /2026/TTr-VISC

Hanoi, 24 / 03 2026

**PROPOSAL**

**Re: Approval of other matters within the authority of the  
Annual General Meeting of Shareholders in 2026**

**To: The 2026 Annual General Meeting of Shareholders**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated by the 14<sup>th</sup> National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*

*Pursuant to Resolution No. 01/2025NQ/DHDCD-VISC of the Annual General Meeting of Shareholders in 2025 dated April 10, 2025;*

*Pursuant to the Charter of Vietnam Financial Investment Securities Corporation,*

The Board of Directors hereby reports on certain matters and respectfully submits the following affairs for approval by the Annual General Meeting of Shareholders in 2026 (GMS):

1. The Annual General Meeting of Shareholders in 2025 approved the continuation of the registration for the securities underwriting business. On June 17, 2025, the Board of Directors issued Resolution No. 26/2025/NQ-HDQT regarding the continued implementation of the registration for the securities underwriting business and submitted the application to the State Securities Commission of Vietnam. However, the registration has not yet been completed as additional documents are required by the competent state authority.

Therefore, the Board of Directors respectfully proposes that the Annual General Meeting of Shareholders in 2026 approves the continued registration for the securities underwriting business; authorizes the Board of Directors to complete all necessary documents in accordance with the requirements of the competent state authorities, and determines the appropriate timing to submit the application to the State Securities Commission of Vietnam for review and issuance of the license, thereby enabling the Company to conduct securities underwriting activities for the customers.

2. The deadline for submitting documents related to the debt purchase agreement between the Company and Kim Lan Financial Investment Joint Stock Company was extended to the end of Q4/2025. As of December 31, 2025, the Company provided some related documents, but the submission was still incomplete. Accordingly, the Board of Directors respectfully proposes that the Annual General Meeting of Shareholders in 2026 approves a further extension of the deadline for submitting documents related to the debt purchase agreement between the Company and Kim Lan



Financial Investment Joint Stock Company until the end of Q4/2026. The Board of Directors is authorized to negotiate and sign an extension appendix with Kim Lan Financial Investment Joint Stock Company to implement the above.

Best regards./.

**Recipients:**

- As above;
- Archives: Filing, BOD.

**ON BEHALF OF BOARD OF DIRECTORS**

**CHAIRMAN**   
  
**Nguyen Phuc Long**

