

MID-YEAR FINANCIAL STATEMENT REPORT

(Fully Form)

As of March 31, 2026

Unit: VND

ASSET	Code	Explanat ion	31/03/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		392,449,587,014	381,900,138,889
I. Cash and Cash Equivalents	110	V1	20,550,797,717	43,620,113,487
1. Cash	111		20,550,797,717	43,620,113,487
2. Cash Equivalents	112			
II. Short-Term Financial Investments	120	V2	1,095,647,267	1,054,692,074
1. Trading Securities	121			
2. Provision for Impairment of Trading Securities (*)	122			
3. Short-Term Investments Held to Maturity	123		1,095,647,267	1,054,692,074
4. Provision for Short-Term Investments Held to Maturity (*)	124			
5. Other Short-Term Investments	125			
6. Provision for Losses on Other Short-Term Investments (*)	126			
III. Short-term receivables	130		152,201,875,039	132,481,465,112
1. Short-term receivables from customers	131	V3a	125,385,756,014	113,039,337,178
2. Short-term prepayments to suppliers	132	V3b	12,099,830,925	3,986,582,711
3. Short-term intercompany receivables	133			
4. Receivables based on construction contract progress	134			
5. Other short-term receivables	135	V4	948,488,058	1,687,745,181
6. Provision for doubtful short-term receivables (*)	136	V3	(2,867,130,652)	(2,867,130,652)
7. Assets awaiting disposal	137	V5	16,634,930,694	16,634,930,694
IV. Inventory	140	V7	205,961,427,445	192,678,141,840
1. Inventory	141		209,625,929,972	195,475,390,999
2. Provision for Inventory Obsolescence (*)	142	V7	(3,664,502,527)	(2,797,249,159)
V. Short-term biological assets	150	V8	65,416,515	65,416,515
1. Short-term livestock for single-use production	151			
2. Short-term seasonal or single-use crops	152		65,416,515	65,416,515
3. Provision for short-term biological asset losses (*)	153			
VI. Other Current Assets	160		12,574,423,031	12,000,309,861
1. Short-term deferred expenses	161	V12a	12,574,423,031	12,000,309,861
2. Deductible VAT	162			
3. Taxes and other amounts receivable from the State	163			
4. Government bond repurchase transactions	164			
5. Other current assets	165			
B - LONG-TERM ASSETS	200		661,526,691,618	675,105,116,917

I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Long-term prepayments to suppliers	212			
3. Business capital in subsidiaries	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215			
6. Provision for doubtful long-term receivables (*)	216			
II. Fixed Assets	220		611,244,830,215	626,326,916,008
1. Tangible Fixed Assets	221	V9	610,903,814,819	625,983,247,358
- Original Cost	222		1,803,712,454,254	1,802,555,046,847
- Accumulated Depreciation (*)	223		(1,192,808,639,435)	(1,176,571,799,489)
2. Fixed Assets under Financial Lease	224			
- Original Cost	225			
- Accumulated Depreciation (*)	226			
3. Intangible Fixed Assets	227	V10	341,015,396	343,668,650
- Original Cost	228		4,296,355,380	4,296,355,380
- Accumulated Depreciation (*)	229		(3,955,339,984)	(3,952,686,730)
III. Long-Term Biological Assets	230			
1. Livestock for periodic production	231			
a) Livestock for periodic production not yet at maturity	232			
b) Livestock for periodic production reaching maturity	233			
- Original Cost	234			
- Accumulated Depreciation (*)	235			
2. Long-term one-time production livestock	236			
3. Seasonal or one-time production crops	237			
4. Provision for long-term biological asset losses (*)	238			
IV. Investment properties	240			
- Original Cost	241			
- Accumulated Depreciation (*)	242			
V. Long-term work-in-progress assets	250		211,530,150	
1. Long-term work-in-progress production and business costs	251			
2. Work-in-progress capital construction costs	252	V11b	211,530,150	
VI. Long-Term Financial Investments	260		3,000,000,000	3,000,000,000
1. Investment in subsidiaries	261			
2. Investment in joint ventures and associated companies	262			
3. Equity investment in other entities	263		3,000,000,000	3,000,000,000
4. Provision for long-term investment losses in other entities (*)	264			
5. Long-term investments held to maturity	265			
6. Provision for long-term investments held to maturity (*)	266			
VII. Other Long-Term Assets	270		47,070,331,253	45,778,200,909
1. Long-term deferred expenses	271	V12b	24,971,550,162	23,573,455,322
2. Deferred income tax assets	272			

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3. Long-term equipment, supplies, and spare parts	273	22,098,781,091	22,204,745,587
4. Other long-term assets	274		
TOTAL ASSETS (280 = 100 + 200)	280	1,053,976,278,632	1,057,005,255,806

FUNDING	Code	Explanat tion	31/03/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES	300		398,749,652,716	403,837,869,558
I. Short-term Liabilities	310		398,749,652,716	403,837,869,558
1. Short-term accounts payable to suppliers	311	V14	39,302,092,799	39,205,076,195
2. Short-term advances from customers	312	V15	2,215,165,492	13,605,440,587
3. Dividends and profits payable	313	V16	4,554,530,612	4,554,530,612
4. Short-term taxes and other amounts payable to the State	314	V17	4,492,841,815	4,898,620,338
5. Payable to employees	315		6,676,196,752	9,802,978,682
6. Short-term accrued expenses	316	V18	5,745,979,643	7,765,527,698
7. Short-term intercompany payables	317			
8. Short-term construction contract payment dues	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320	V19	10,136,185,262	10,634,570,491
11. Short-term loans and financial lease liabilities	321	V13	325,518,411,107	313,101,575,721
12. Short-term provisions for liabilities	322			
13. Bonus and welfare fund	323		108,249,234	269,549,234
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Long-Term Liabilities	330			
1. Long-term accounts payable to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other amounts payable to the State	333			
4. Long-term accrued expenses	334			
5. Internal payables related to working capital	335			
6. Long-term internal payables	336			
7. Long-term deferred revenue	337			
8. Other long-term payables	338			
9. Long-term loans and financial lease liabilities	339			
10. Convertible bonds	340			
11. Preferred stock	341			
12. Deferred income tax payable	342			
13. Long-term provisions for liabilities	343			
14. Science and technology development fund	344			
D - EQUITY	400	V20	655,226,625,916	653,167,386,248
1. Owner's Contributions	411		551,135,950,000	551,135,950,000
- Common Voting Shares	411a		551,135,950,000	551,135,950,000
- Preferred Shares	411b			
2. Capital Surplus	412		11,999,994,000	11,999,994,000
3. Convertible Bond Options	413			
4. Other Owner's Capital	414			
5. Shares Repurchased from the Owner (*)	415			

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6. Revaluation Differences of Assets	416		
7. Exchange Rate Differences	417		
8. Development Investment Fund	418	100,837,039,040	100,837,039,040
9. Other Funds Belonging to Equity	419		
10. Undistributed After-Tax Profits	420	(8,746,357,124)	(10,805,596,792)
- Undistributed net profit accumulated up to the end of the previous	420a	(10,805,596,792)	(18,955,853,171)
- Undistributed net profit for this period	420b	2,059,239,668	8,150,256,379
TOTAL FUNDING (440 = 300 + 400)	440	1,053,976,278,632	1,057,005,255,806

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Ho Thi My Hanh

CHIEF ACCOUNTANT

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Cao Duy Hai

Approved, date 17 month 4 year 2026

LEGAL REPRESENTATIVE



Duong Tan Thanh



MID-YEAR BUSINESS PERFORMANCE REPORT

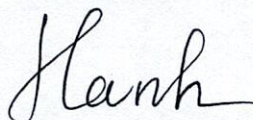
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Quarter I- 2026

Unir: VND

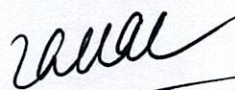
Target	Code	Explanation	Quarter I- 2026		Cumulative from the beginning of the year to the present 31/03/2026	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales and services	01	VI1	269,309,699,956	227,636,855,097	269,309,699,956	227,636,855,097
2. Revenue deductions	02	VI2		22,260,000		22,260,000
-Trade discount	02a					
-Sale discounts	02b			22,260,000		22,260,000
- Returned goods	02c					
3. Net revenue from sales and services (10 = 01 - 02)	10		269,309,699,956	227,614,595,097	269,309,699,956	227,614,595,097
4. Cost of goods sold	11	VI3	248,380,895,314	209,801,086,295	248,380,895,314	209,801,086,295
5. Gross profit from sales and services (20 = 10 - 11)	20		20,928,804,642	17,813,508,802	20,928,804,642	17,813,508,802
6. Profit/loss from the sale and liquidation of investment properties	21					
7. Financial income	22	VI4	819,353,930	1,057,151,466	819,353,930	1,057,151,466
8. Financial costs	23	VI5	4,734,176,034	4,268,248,011	4,734,176,034	4,268,248,011
- In which: Interest expense	24		4,590,804,487	4,080,712,337	4,590,804,487	4,080,712,337
9. Cost of goods sold	25	VI8a	10,596,946,493	10,453,302,601	10,596,946,493	10,453,302,601
10. Business administration expenses	26	VI8b	4,281,541,858	3,541,401,430	4,281,541,858	3,541,401,430
11. Net profit from business operations {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		2,135,494,187	607,708,226	2,135,494,187	607,708,226
12. Other income	31	VI6	58,827,275	53,801,333	58,827,275	53,801,333
13. Other expenses	32	VI7	135,081,794		135,081,794	
14. Other profit (40 = 31 - 32)	40		(76,254,519)	53,801,333	(76,254,519)	53,801,333
15. Total accounting profit before tax (50 = 30 + 40)	50		2,059,239,668	661,509,559	2,059,239,668	661,509,559
16. Current corporate income tax expense	51					
17. Deferred corporate income tax	52					
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		2,059,239,668	661,509,559	2,059,239,668	661,509,559
19. Basic earnings per share (*)	70		37	12	37	12
20. Diluted earnings per share (*)	71		37	12	37	12

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Approved, date 17 month 4 year 2026

LEGAL REPRESENTATIVE



Duong Tan Thanh

INTER-YEARLY CASH FLOW REPORT

(Using the direct method)

Quarter I-2026

Unit: VND

Target	Cod e	Expla nation	This year	Last year
1	2	3	4	5
I. Cash flow from operating activities				
1. Cash received from sales, provision of services, and	01		246,839,161,353	968,977,020,244
2. Cash paid to suppliers of goods and services	02		(245,637,618,677)	(874,318,031,851)
3. Cash paid to employees	03		(15,557,269,506)	(36,791,094,466)
4. Borrowing costs paid	04		(4,352,783,404)	(17,089,374,204)
5. Corporate income tax paid	05			
6. Other cash received from business operations	06		15,124,591,583	68,712,488,381
7. Other cash disbursements for business operations	07		(31,367,926,623)	(106,985,801,329)
Net cash flow from operating activities	20		(34,951,845,274)	2,505,206,775
II. Cash flow from investing activities				
1. Cash disbursed for the purchase and construction of	21		(555,176,357)	(8,975,600,040)
2. Cash received from the liquidation and sale of fixed assets and	22			663,556,182
3. Cash disbursed for loans and the purchase of debt	23		(1,095,647,267)	(6,130,582,485)
4. Cash received from the recovery of loans and the resale	24		1,054,692,074	15,075,890,411
5. Cash disbursed for capital investment in other entities	25			
6. Cash received from the recovery of capital investment in	26			
7. Cash received from interest on loans, dividends, and	27		8,693,690	275,010,419
Net cash flow from investing activities	30		(587,437,860)	908,274,487
III. Cash flow from financing activities				
1. Proceeds from issuing shares and receiving capital	31			
2. Repayment of capital contributions to owners and repurchase of issued shares	32			
3. Proceeds from borrowings	33		266,684,917,972	889,525,417,037
4. Repayment of loan principal	34		(254,268,082,586)	(887,563,264,289)
5. Repayment of financial lease principal	35			
6. Dividends and profits paid to owners	36			(100,000,000)
Net cash flow from financing activities	40		12,416,835,386	1,862,152,748
Net cash flow during the period (50=20+30+40)	50		(23,122,447,748)	5,275,634,010
Cash and cash equivalents at the beginning of the	60		43,620,113,487	38,328,640,508
Impact of changes in foreign exchange rates	61		53,131,978	15,838,969
Cash and cash equivalents at the end of the period	70		20,550,797,717	43,620,113,487

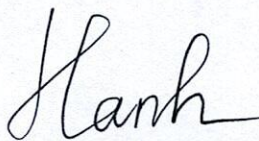
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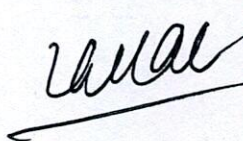
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NOTES TO THE FINANCIAL STATEMENTS

Quarter I- 2026

I. CHARACTERISTICS OF BUSINESS OPERATIONS

1. Forms of capital ownership

MDF VRG Quang Tri Wood Joint Stock Company - was established and operates under Business Registration Certificate No. 3003000054 dated October 28th, 2005, issued by the Department of Planning and Investment of Quang Tri Province, and amended for the 10th time on November 12th, 2024.

The company's charter capital is VND 551.135.950.000 (Five hundred fifty-one billion, one hundred thirty-five million, nine hundred fifty thousand dong), corresponding to 55.113.595 shares, with a par value of VND 10,000 per share. The actual contributed capital as of March 31st, 2026 is VND 551.135.950.000.

The company's headquarters are located in Quan Ngang Industrial Zone, Gio Quang Commune, Gio Linh District, Quang Tri Province.

2. Business field

The Company's business lines are : Production of artificial wood panels.

3. Business lines

According to the Certificate of Business Registration of Joint Stock Company, Business Registration Number : 3200228141, first registration date : October 28th, 2005 ; 10th change registration date: November 12th, 2024, issued by the Department of Planning and Investment of Quang Tri Province. The main business lines of the Company are :

Production of plywood, veneer, laminated wood and other thin boards.

Details: Production of artificial wood panels (MDF, okal, veneered panels, veneer, melamine-coated panels, finger jointed panels and other wood products) - Code: 1621.

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Annual accounting period

Company annual accounting period according to the calendar year begins on January 1st and ends on December 31st of each year.

2. Currency used in accounting

The currency used in accounting records is Vietnamese Dong (VND).



III. APPLIED ACCOUNTING STANDARD AND REGIME**1. Applicable accounting system**

The company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27th, 2025, by the Minister of Finance.

(Previously Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Minister of Finance)

2. Statement on Compliance with Accounting Standards and Accounting Regulations

The company has applied Vietnamese Accounting Standards and the guiding documents for those Standards issued by the State. Financial statements are prepared and presented in accordance with all the provisions of each standard, the Circulars guiding the implementation of the standards, and the current accounting system in effect.

IV. ACCOUNTING POLICIES APPLIED**1. Basis for preparing financial statements**

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are translated at the exchange rate on the date of the transaction. Balances of foreign currency items at the end of the financial year are translated at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences resulting from revaluation of foreign currency monetary items at the end of the financial year after offsetting the increase and decrease are recorded in financial income or financial expenses.

3. Cash and cash equivalents

Cash and cash equivalents include cash, deposits, short-term investments with original maturities of not more than 3 months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of changes in value

4. Inventory

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase price, direct materials, direct labor and, if any, overheads or other costs incurred in bringing the inventories to their present location and condition. The cost of inventories is determined using the specific identification method.

Company inventory provision is created for the estimated loss arising due to the impairment (obsolescence, damage, deterioration, etc.) of inventories owned by Company, based on evidence of impairment available at the balance sheet date.

Increases or decreases in the inventory write-down provision are recorded in cost of goods sold during the year.

5. Accounts receivable and provisions for doubtful debts

Recognition principles: Customer receivables, prepayments to sellers, internal receivables, receivables according to construction contract progress schedule (if any), and other receivables at the reporting time, if:

- Assets with a recovery or payment period of less than 1 year are classified as Current Assets.
- Assets with a recovery or payment period of more than 1 year are classified as Long-term Assets.

Provision for doubtful debts: Provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing financial statements.

Provision for doubtful debts is established for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur specifically as follows:

For overdue receivables, follow the instructions in Circular No. 48/2019/TT-BTC dated August 8th, 2019 of the Ministry of Finance, specifically as follows:

- + 30% of the value for overdue receivables from 6 months to less than 1 year.
- + 50% value for receivables overdue from 1 year to less than 2 years
- + 70% value for receivables overdue from 2 years to less than 3 years
- + 100% value for receivables 3 years or older

For receivables that are not overdue but are unlikely to be recovered: Set up provisions based on expected loss level.

6. Fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of tangible fixed assets comprises the purchase price and any other directly attributable costs of bringing the asset to working condition for its intended use.

For fixed assets such as buildings, structures, and means of transport serving management: The Company applies the straight-line method. Depreciation period is applied according to Circular 45/2013/TT-BTC dated April 25th, 2013 of the Ministry of Finance guiding the management, use, and depreciation of fixed assets.

For fixed assets such as machinery and equipment: Company applies the depreciation method according to production output.

7. Prepaid expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses.

Long-term prepaid expenses are the cost of allocating valuable tools and equipment, the remaining value of assets with an original cost of less than 30 million according to the provisions of Circular 45/2013/TT-BTC issued on April 25th, 2013. These costs are allocated to the Business Performance Report using the straight-line method. The allocation period is according to current regulations,

8. Equity

- Owner's equity

Owner's equity is recorded according to the actual capital contributed by shareholders/members/owners.

- Share capital surplus

Share premium is recorded as the difference between the issue price and the par value of shares when first issued, additional issued, the difference between the reissue price and the book value of treasury shares and the equity component of convertible bonds at maturity. Direct costs related to the additional issuance of shares and reissue of treasury shares are recorded as a reduction in share premium.

- Other owners' equity

Other capital is formed by supplementing the results of business operations, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

9. Revenue recognition

Sales revenue

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer
- The company no longer holds the right to manage the goods as the owner of the goods or the rights to control the goods
- Revenue is determined relatively reliably ;
- The company has obtained or will obtain economic benefits from the sale transaction ;
- Identify the costs associated with the delivery transaction.

Service revenue

Revenue from the rendering of services is recognized when the outcome of the transaction can be reliably estimated. Where the provision of services is related to several years, revenue is recognized in the year according to the results of the work completed on the date of the Balance Sheet of that year. The outcome of the service provision transaction is determined when the following conditions are satisfied:

- Revenue is determined relatively certainly ;
- Ability to obtain economic benefits from the transaction of providing that service ;
- Determine the completed work on the date of the Balance Sheet ;
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

The portion of service provision work completed is determined according to method of assessing completed work.

Financial operating revenue

Interest on bank deposits is recorded according to the bank's interest notice, at the time the bank transfers money into tCompany's account.

Interest from investments is recognized when Company is entitled to receive interest.

10. Borrowing costs

Borrowing costs incurred by Company include interest and other costs incurred directly related to the business's borrowings.

Borrowing costs incurred during the year are recognized in the income statement.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of that asset.

11. Tax

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year;

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates;

In 2022, the Company will calculate and pay corporate income tax at a rate of 20% for both Factory 1 and Factory 2 projects due to the expiration of the tax incentive period.

12. Financial instruments

- Financial assets

At the date of initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial assets.

Company financial assets include cash, bank deposits, cash equivalents, short-term and long-term financial investments, and other short-term and long-term receivables.

- Financial liabilities

At the date of initial recognition, financial liabilities are recorded at cost less transaction costs directly attributable to the issuance of such financial liabilities.

Company financial liabilities include trade payables, accrued expenses, other payables and short-term and long-term loans.

- Re-evaluation after initial recording

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

- Offsetting of financial instruments

Financial assets and financial liabilities are offset in the Balance Sheet when, and only when, Company has a currently enforceable legal right to offset the recognised amounts and it intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

13. Stakeholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

V . ADDITIONAL INFORMATION FOR PRESENTATIONS IN FINANCIAL STATEMENTS**1 . CASH AND CASH EQUIVALENTS**

	31-03-2026	01-01-2026
	VND	VND
- Cash	358,751,226	288,832,293
- Demand deposit	20,192,046,491	43,331,281,194
- Equivalent to money	-	-
Total	20,550,797,717	43,620,113,487

2 . FINANCIAL INVESTMENTS

	31-03-2026	01-01-2026
	VND	VND
a . Short-term financial investments	1,095,647,267	1,054,692,074
- Short-term investments held until maturity.	1,095,647,267	1,054,692,074
b . Long-term financial investment	3,000,000,000	3,000,000,000
- Invest in another entity.	3,000,000,000	3,000,000,000
Total	4,095,647,267	4,054,692,074

3 . ACCOUNTS RECEIVABLE FROM CUSTOMERS

	31/03/2026	01-01-2026
	Value VND Preventive VND	Value VND Preventive VND
a . Short-term accounts receivable from customers		
- An Cuong Wood Joint Stock Company	4,334,953,679	27,886,078,655
- Moc Phat Trading and Service Company Ltd.	6,797,325,212	7,094,569,477
- Diep Duong Trading Company Limited	30,303,091,019	19,143,176,200
- Thuan An Wood Panel Company Limited	10,157,840,750	1,987,556,750
- KL ABDUL SATHAR GENERAL TRADING LLC	11,193,409,532	12,319,019,663
- Son Kim Import-Export Co., Ltd.	14,073,350,764	12,636,168,062
- Viet Phat Wood Trading and Service Company	8,916,603,256	5,608,663,867
- Other customers	39,609,181,802 (2,560,499,963)	26,364,104,504 (2,560,499,963)
Total	125,385,756,014 (2,560,499,963)	113,039,337,178 (2,560,499,963)

b . Prepayment to short-term sellers

	31-03-2026	01-01-2026
	Giá trị VND Preventive VND	Value VND Preventive VND
- Hoang Duc Construction and Trading Company	202,100,000 (202,100,000)	202,100,000 (202,100,000)
- Quyet Hien Service & Trading Co., Ltd.	1,510,000,000	-
- Phu Quy Fertilizer Joint Stock Company	6,525,000,000	-
- TPT International Equipment Joint Stock Company	349,920,000	349,920,000
- DTB Vietnam Investment Joint Stock Company	427,518,000	427,518,000
- 365 Equipment Joint Stock Company	-	375,000,000
- Gio Linh Power Company	300,000,000	300,000,000
- Other customers	2,785,292,925 (104,530,689)	2,332,044,711 (104,530,689)
Total	12,099,830,925 (306,630,689)	3,986,582,711 (306,630,689)

4 . OTHER RECEIVABLES

	31-03-2026	01-01-2026
	Value VND Preventive VND	Value VND Preventive VND
a . Short term	948,488,058	1,687,745,181
- Advance payment	486,747,646	1,046,800,015
- Salary	-	-
- Deposit, collateral	-	-
- Other receivables	461,740,412	640,945,166
b . Long term	-	-

5 . ASSETS PENDING PROCESSING

	31-03-2026	01-01-2026
	VND	VND
a . Money	-	-
b . Inventory	16,634,930,694	16,634,930,694
c . Fixed assets	-	-
d . Other assets	-	-
Total	16,634,930,694	16,634,930,694

6 . BAD DEBT

	31-03-2026		01-01-2026	
Short-term accounts receivable that are d	Value VND	Potential value recall VND	Value VND	Potential value recall VND
Overdue accounts receivable from custom	3,813,039,083	1,252,539,120	3,813,039,083	1,252,539,120
- Hoang Binh Company Limited	141,716,191		141,716,191	
- Van Thinh Phat Production and Trading Jo	222,540,999		222,540,999	
- Lam Trieu Trading Joint Stock Company	233,483,537		233,483,537	
- Tran Hong Phuc Trading and Service Com	950,000,000	285,000,000	950,000,000	285,000,000
- Viet Duc International Investment, Product	159,896,000	47,968,800	159,896,000	47,968,800
- Vietnam Silversea New Material Co., Ltd.	1,839,140,640	919,570,320	1,839,140,640	919,570,320
- Other generals	266,261,716		266,261,716	
Overdue prepayment to the seller	306,630,689	-	306,630,689	-
- Hoang Vy Nhan One-Member Limited Lial	61,927,800		61,927,800	
- Hoang Duc Construction and Trading Com	202,100,000		202,100,000	
- Other subjects	42,602,889		42,602,889	
Total	4,119,669,772	1,252,539,120	4,119,669,772	1,252,539,120

7 . INVENTORY

	31-03-2026	01-01-2026
	VND	VND
1 . Inventory	209,625,929,972	195,475,390,999
- Raw materials	38,845,659,413	33,838,964,389
- Tools and equipment	62,156,017,237	65,056,761,776
- Work-in-progress production costs	6,633,759,739	8,567,803,398
- Product	101,990,493,583	88,011,861,436
- Goods		
2 . Provision for inventory devaluation (*)	(3,664,502,527)	(2,797,249,159)
- Provision for inventory devaluation.	(3,664,502,527)	(2,797,249,159)
Cộng	205,961,427,445	192,678,141,840

8 . BIOLOGICAL ASSETS

	31-03-2026		01-01-2026	
Short-term biological assets	Value VND	Potential value recall VND	Value VND	Potential value recall VND
Crops grown seasonally or for single-harvest product	65,416,515	9,090,909	65,416,515	9,090,909
- Joint venture investment in reforestation with Mr. Anl	25,067,244		25,067,244	
- Joint venture investment in forest planting with Mr. B	13,564,248		13,564,248	
- Forest in Huc Commune, Huong Hoa Dist	17,694,114		17,694,114	
- Tan Hop Forest	9,090,909	9,090,909	9,090,909	9,090,909

9 . INCREASES AND DECREASES IN TANGIBLE FIXED ASSETS

	Unit: VND					
Item	Home structure	Means of transpor	Machinery equipment	Management equipment tools	Other fixed assets	Total
Original cost of fixed assets						
Increases during the period	281,408,289,756	39,762,039,279	1,479,918,457,304	995,829,557	470,430,951	1,802,555,046,847

Số tăng trong kỳ		1,157,407,407				1,157,407,407
- Purchases during the yea		1,157,407,407				1,157,407,407
- Completed construction p						
- Other increasing						
Decreases during the period						
- Capital contributions						
- Liquidation/salea						
- Other decreases						
Ending balance	281,408,289,756	40,919,446,686	1,479,918,457,304	995,829,557	470,430,951	1,803,712,454,254
Accumulated depreciation						
Beginning balance	154,716,760,159	35,378,415,958	985,036,972,436	969,219,985	470,430,951	1,176,571,799,489
Increase during the period	3,411,062,760	243,703,390	12,576,891,977	5,181,819		16,236,839,946
- Depreciation during the year	3,411,062,760	243,703,390	12,576,891,977	5,181,819		16,236,839,946
- Other increases						
Decrease during the period						
- Liquidation, sale						
- Other decreases						
Ending balance	158,127,822,919	35,622,119,348	997,613,864,413	974,401,804	470,430,951	1,192,808,639,435
Remaining value						
On the first day of the term	126,691,529,597	4,383,623,321	494,881,484,868	26,609,572		625,983,247,358
On the last day of the term	123,280,466,837	5,297,327,338	482,304,592,891	21,427,753		610,903,814,819

10 . INCREASES AND DECREASES IN INTANGIBLE FIXED ASSETS

Item	Unit: VND				Total
	Land use Rights	Copyright, patent	Software	Other intangible assets	
Original cost of fixed assets					
Beginning balance	410,000,000	247,990,000	3,638,365,380	-	4,296,355,380
Increase during the period	-	-	-	-	-
- Buy within the year	-	-	-	-	-
- Other increases	-	-	-	-	-
Decrease during the period	-	-	-	-	-
Ending balance	410,000,000	247,990,000	3,638,365,380	-	4,296,355,380
Accumulated depreciation					
Beginning balance	66,331,350	247,990,000	3,638,365,380	-	3,952,686,730
Increase during the period	2,653,254	-	-	-	2,653,254
- Depreciation during the year	2,653,254	-	-	-	2,653,254
Decrease during the period	-	-	-	-	-
Ending balance	68,984,604	247,990,000	3,638,365,380	-	3,955,339,984
Remaining value					
On the first day of the term	343,668,650	-	-	-	343,668,650
On the last day of the term	341,015,396	-	-	-	341,015,396

11 . LONG-TERM UNFINISHED ASSETS

	31-03-2026	01-01-2026
	VND	VND
a . Long-term work-in-progress costs	-	-
b . Construction in progress	211,530,150	-
- NM2 bark shredding machine	211,530,150	-

Total	211,530,150	-
12 . COSTS WAITING FOR ALLOCATION	31-03-2026	01-01-2026
	VND	VND
a . Short term	12,574,423,031	12,000,309,861
- Tools and equipment issued for use.	3,067,061,506	3,759,464,756
- Raw materials issued for use	5,597,983,780	5,731,429,275
- Insurance costs	215,552,186	635,318,312
- Shipping costs for goods sent to warehouse	523,794,740	104,361,192
- Other short-term prepaid expenses	3,170,030,819	1,769,736,326
b . Long term	24,971,550,162	23,573,455,322
- The tools and equipment exported are of high value.	21,733,866,118	20,448,585,118
- Major repair costs for fixed assets awaiting allocation.	2,562,875,185	2,513,321,858
- Other long-term prepaid expenses	674,808,859	611,548,346

13 . LOANS AND FINANCIAL LEASING DEBTS

Unit: VND

	31-03-2026	During the year		01-01-2026
		Increases	Decreases	
a . Short-term loans (Short-term loans + Long-term debt)				
*Short-term loans:	325,518,411,107	266,684,917,972	254,268,082,586	313,101,575,721
- Vietnam Commercial and Industrial Bank, Quang Tri B.	101,247,987,596	89,632,209,631	80,997,660,658	92,613,438,623
- Vietnam Maritime Commercial Bank - Da Nang Branch	12,857,413,748		7,142,586,252	20,000,000,000
- Vietnam Foreign Trade Commercial Bank, Quang Tri B	211,413,009,763	177,052,708,341	166,127,835,676	200,488,137,098

Short-term loans:

Loan contract	Lender	Interest rate	Duration	Limit	Principal balance	Amount payable next period	Guarantee method
TTZ-00048827.	Vietnam Maritime	5,5%/năm	12 month	20 billion dong	12,857,413,748	12,857,413,748	Sales contract
17264/2025/HĐTD	Commercial Bank	m	s				
1607/2025-HĐCVHM	Vietnam Joint Stock	7,4%/năm	12 month	170 billion dong	101,247,987,596	101,247,987,596	Asset of MDF1
NHCT45	Commercial Bank	m	s				
28BB/HĐ	for Industry and		12 month	270 billion dong	211,413,009,763	211,413,009,763	Asset of MDF2
HM/2025	Vietnam Foreign	7%/năm	s				
	Trade Commercial Bank						
Total					325,518,411,107	325,518,411,107	

b . Long-term loans**14 . PAYABLE TO THE SELLER**

	31-03-2026		01-01-2026	
	Value VND	Number of likely to be in debt VND	Value	Number or people capable of repaying the debt in VND
a . Short-term accounts payable to suppliers	39,302,092,799	39,302,092,799	39,205,076,195	39,205,076,195
-Hong Lam Investment Company Limited	8,839,400,000	8,839,400,000	-	-
- Northern Chemical Joint Stock Company	12,082,791,648	12,082,791,648	5,795,911,588	5,795,911,588
- Customers importing raw wood make bank			5,512,884,505	5,512,884,505
-Hong Thang Trading and Service Joint Stoc	-		5,734,950,000	5,734,950,000
-SAMSUNG Vietnam Chemical Technology			8,999,206,920	8,999,206,920
- Other customers must be paid.	18,379,901,151	18,379,901,151	13,162,123,182	13,162,123,182
b . Long term	-	-	-	-

Total	39,302,092,799	39,302,092,799	39,205,076,195	39,205,076,195
15 . SHORT-TERM ADVANCE PAYMENT]				
	31-03-2026		01-01-2026	
	Giá trị VND	Số có khả năng trả nợ VND	Giá trị	Số có khả năng trả nợ VND
a . Buyer pays in advance.				
-XYLO INTERNATIONAL TIMBER TRADING	1,768,665,613	1,768,665,613	1,768,665,613	1,768,665,613
- SILK ROAD COMPLEX TRADING LLC			11,551,373,418	11,551,373,418
- Other customers must be paid.	446,499,879	446,499,879	285,401,556	285,401,556
Total	2,215,165,492	2,215,165,492	13,605,440,587	13,605,440,587

16 . DIVIDENDS AND PROFITS TO BE PAI

	31-03-2026	01-01-2026
. Dividends and profits must be returned.	VND	VND
-Tan Bien Rubber Joint Stock Company	4,279,330,800	4,279,330,800
- Small shareholders	275,199,812	275,199,812
Total	4,554,530,612	4,554,530,612

17 . TAXES AND OTHER PAYMENTS TO THE GOVERNMENT

Interpretation	01-01-2026		Amount payable in the year	Amount actually paid	31-03-2026	
	Accounts Receivable	Must pay			Accounts Receivable	Must pay
- VAT		4,702,246,703	5,471,589,725	5,807,716,015		4,366,120,413
- Corporate Income Tax						
- Personal Income Tax		196,373,635	373,716,261	443,368,494		126,721,402
- Import and export taxes			1,639,063	1,639,063		
- Other types of taxes						
Total		4,898,620,338	5,846,945,049	6,252,723,572	-	4,492,841,815

18 . COSTS TO BE PAID

	31-03-2026	01-01-2026
	VND	VND
a . Estimated loan interest	752,684,678	514,663,595
- Short-term loan interest	752,684,678	514,663,595
b . Other estimated expenses	4,993,294,965	7,250,864,103
- Electricity and water costs	4,522,187,129	5,159,162,011
- Shipping costs + other charges	99,883,470	838,920,463
- Fire and explosion insurance costs		584,452,471
- Brokerage commission fees	371,224,366	668,329,158
Total	5,745,979,643	7,765,527,698

19 . OTHER PAYMENTS MUST BE MADE

	31-03-2026	01-01-2026
	VND	VND
a . Short term	10,136,185,262	10,634,570,491
- Trade union funds	461,099,311	272,950,825
- Payment must be made to Tuan Loc International Joint Stock Comp	3,000,000,000	3,000,000,000
- Excess assets awaiting resolution	6,354,171,074	6,354,171,074
- Other payables and liabilities	320,914,877	1,007,448,592
b . Long term	-	-
Total	10,136,185,262	10,634,570,491

20 . EQUITY

a . Table of changes in equity

	Capital contributed by owners	Share capital surplus	Investment fund development	Undistributed profit after tax	Total
Beginning balance in 202	551,135,950,000	11,999,994,000	100,837,039,040	(18,955,853,171)	645,017,129,869
Profit for the year				8,150,256,379	8,150,256,379
Decrease during the year				-	-
- Extract from the Develop					-
- Extract from the Law En					-
- Dividend distribution				-	-
- Interim dividend paymen					-
- Other discounts					-
Balance at the end of 202	551,135,950,000	11,999,994,000	100,837,039,040	(10,805,596,792)	653,167,386,248
Beginning balance in 202	551,135,950,000	11,999,994,000	100,837,039,040	(10,805,596,792)	653,167,386,248
Profit for the year				2,059,239,668	2,059,239,668
Decrease during the year					-
- Extract from the Law En					-
- Other discounts					-
Balance as of March 31, 2026	551,135,950,000	11,999,994,000	100,837,039,040	(8,746,357,124)	655,226,625,916

b . Details of owner's capital contribution

	31/03/2026 VNĐ	Proportion %	01/01/2026 VNĐ	Proportion %
Vietnam Rubber Industry Corporation	467,617,480,000	84.85%	467,617,480,000	84.85%
Tan Bien Rubber Company	33,671,550,000	6.11%	33,671,550,000	6.11%
Quang Tri Rubber Company	35,555,000,000	6.45%	35,555,000,000	6.45%
Capital contributions from other shareholder	14,291,920,000	2.59%	14,291,920,000	2.59%
Total	551,135,950,000	100%	551,135,950,000	100%

c . Capital transactions with owners and dividend distribution, profit sharing.

	31-03-2026 VND	01-01-2026 VND
Owner's investment capital		
Initial capital contribution at the beginning of the year	551,135,950,000	551,135,950,000
Capital contribution increased during the year.	-	-
Capital contributions decreased during the year.	-	-
Capital contribution as of March 31, 2026	551,135,950,000	551,135,950,000

d . Dividends, profits

Dividends, profits	-	-
Dividends, interim profit distributions based on the previous year's p	-	-
Dividends, interim profit distributions based on this year's profits.	-	-

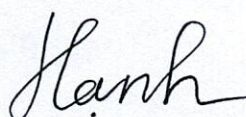
e . Share

	31-03-2026 VND	01-01-2026 VND
Number of shares registered for issuance	55,113,595	55,113,595
Number of shares sold to the public	55,113,595	55,113,595
- Common stock	55,113,595	55,113,595
- Preferred stock	-	-
Number of shares repurchased	-	-
- Common stock	-	-
- Preferred stock	-	-
Number of outstanding shares	55,113,595	55,113,595

- Common stock	55,113,595	55,113,595
- Preferred stock	-	-
Par value of outstanding shares	10.000 đồng/ CP	10.000 đồng/ CP
f . Corporate funds	31-03-2026	01-01-2026
	VND	VND
- Development Investment Fund	100,837,039,040	100,837,039,040
- Other funds belonging to equity capital	-	-
21 . OFF-FIXED FINANCIAL STATEMENT ITEMS	31-03-2026	01-01-2026
	VND	VND
a . Leased assets		
b . Assets held in custody		
c . Foreign currencies of all kinds		
- Deposits at banks	USD 461,743.27	403,095.70
	EUR 339.44	263.68
- Accounts receivable from customers	USD 536,848.89	811,030.14
- Deposit, collateral	USD -	-
VI . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT		
1 . TOTAL REVENUE FROM SALES AND SERVICES	Quarter I- 2026	Quarter I- 2025
	VND	VND
Sales revenue	269,309,699,956	227,636,855,097
Total	269,309,699,956	227,636,855,097
2 . REVENUE DEDUCTIONS	Quarter I- 2026	Quarter I- 2025
	VND	VND
Trade discount	-	-
Sale discounts		22,260,000
Returned goods		
Total	-	22,260,000
3 . COST OF GOODS SOLD	Quarter I- 2026	Quarter I- 2025
	VND	VND
Cost of goods sold	248,380,895,314	209,801,086,295
Provision for inventory devaluation	-	-
Total	248,380,895,314	209,801,086,295
4 . FINANCIAL ACTIVITY REVENUE	Quarter I- 2026	Quarter I- 2025
	VND	VND
Interest on deposits	15,811,420	34,801,234
Realized exchange rate gains	467,174,092	1,015,676,340
Unrealized exchange rate gains	336,368,418	6,673,892
Total	819,353,930	1,057,151,466
5 . FINANCIAL COSTS	Quarter I- 2026	Quarter I- 2025
	VND	VND
Borrowing costs	4,590,804,487	4,080,712,337
Realized exchange rate losses	143,371,547	187,535,674
Unrealized exchange rate losses	-	-
Cộng	4,734,176,034	4,268,248,011
6 . OTHER INCOME	Quarter I- 2026	Quarter I- 2025
	VND	VND

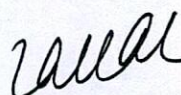
Liquidation and sale of fixed assets		
Other items	58,827,275	53,801,333
Total	58,827,275	53,801,333
7 . OTHER COSTS	Quarter I- 2026	Quarter I- 2025
	VND	VND
Costs related to the sale and disposal of fixed assets.		
Other items	135,081,794	
Total	135,081,794	-
8 . SELLING COSTS AND ADMINISTRATIVE EXPENSES	Quarter I- 2026	Quarter I- 2025
	VND	VND
a . Selling expenses incurred during the period		
Material and supplies costs	94,339,360	104,438,176
Labor costs	350,845,361	264,081,177
Depreciation costs of fixed assets		
Costs of transporting products for sale	8,737,778,841	8,911,313,541
Costs of purchased services	1,413,982,931	1,086,100,818
Other cash expenses		87,368,889
Total	10,596,946,493	10,453,302,601
b . Business management expenses incurred during the period		
Costs of raw materials, supplies, and equipment	24,348,909	61,076,320
Labor costs	2,326,283,722	1,860,817,110
Depreciation costs of fixed assets	240,178,596	269,385,108
Taxes, fees, and charges	187,799,625	180,872,257
Costs of outsourced services	1,459,401,006	1,124,508,635
Contingency costs		
Other cash expenses	43,530,000	44,742,000
Total	4,281,541,858	3,541,401,430
9 . PRODUCTION AND BUSINESS COSTS BY FACTOR	Quarter I- 2026	Quarter I- 2025
	VND	VND
Material costs, tools and equipment	195,144,677,172	174,777,132,180
Labor costs	15,666,096,478	13,826,878,274
Depreciation costs	16,239,493,200	14,367,805,799
Outsourced service costs	48,433,954,481	45,586,127,163
Other cash expenses	43,530,000	132,110,889
Total	275,527,751,331	248,690,054,305

PREPARED BY



Ho Thi My Hanh

CHIEF ACCOUNTANT



Cao Duy Hai

Approved, 17/4 April 2026

LEGAL REPRESENTATIVE