

Quang Tri, date 17th April 2026

No 250/MDFQT-TCKT

"Regarding the explanation of the financial report for the first quarter of 2026."

To : - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

In accordance with Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance guiding the disclosure of information on the Securities Market: "When disclosing financial reports as mentioned in Clauses 1, 2, and 3 of this Article, listed organizations and large-scale public companies must simultaneously explain the reasons for one of the cases a, b, and c in Clause 4, Article 14."

MDF VRG Quang Tri Wood Joint Stock Company would like to explain the Quarter I-2026 business results compared to the same period last year regarding the "Net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period last year" as follows:

No	Content	Quarter I/2026	Quarter I/2025	% change
1	Total sales revenue and other income	270.192.818.132	228.725.547.896	18,13%
2	Total cost	268.133.578.464	228.064.038.337	17,57%
3	Profit before tax	2.059.239.668	661.509.559	211,29%
4	Net profit after tax	2.059.239.668	661.509.559	211,29%

The company's after-tax profit from business operations in the first quarter of 2026 increased by 211.29% compared to the same period last year, from VND 661.5 million in the previous quarter to VND 2.059 billion in this period (unaudited figures).

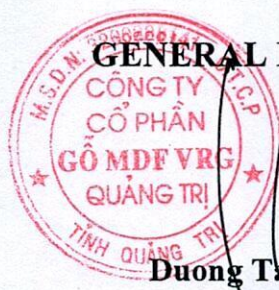
Profit value this quarter increased compared to the previous quarter: VND 1.397.730.109. The main reasons are: Improved business performance in Quarter I-2026 compared to the same period last year: Selling price and cost of goods sold per unit both increased by 5.5%, however, sales volume increased by 18.13%, while selling expenses per unit decreased by 9.66%, pushing profit per unit up by 153% compared to the same period last year, equivalent to VND 23.015/unit. Sales volume reached 49.262 m3, equivalent to VND 1.133.739, plus profit from increased production compared to Quarter of the previous year. The final result is a 211.29% increase in profit in Quarter 2026 compared to the same period last year (2025).

The above is the explanation of the 6-month financial report for 2025 of MDF VRG Quang Tri Wood Joint Stock Company.

Thank you very much.!

Recipient:

- As above;
- Save : VT, TCKT.

GENERAL DIRECTOR

Duong Tan Thanh