

Interfood Shareholding Company
Lot 13, Tam Phuoc IZ
Tam Phuoc Ward, Dong Nai

SOCIALIST REPUBLIC OF VIETNAM
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No : 537/CV/IFS/2026

Dong Nai, 20th April 2026

To : - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

(Re: Explanatory for Business results of 1st Quarter 2026)

First we would like to thank you for your continued support.

We would like to provide the result of income statement for the first quarter of year 2026 as following:

Unit: VND'000

Descriptions	1st Quarter 2026	1st Quarter 2025	Change	YTD2026-Q1	YTD2025-Q1	Change
Revenue from sales of goods	533,862,678	530,180,858	1%	533,862,678	530,180,858	1%
Revenue deductions	33,619,102	33,932,226	-1%	33,619,102	33,932,226	-1%
<i>% of Deductions</i>	6%	6%		6%	6%	
Net revenue from sales of goods	500,243,576	496,248,632	1%	500,243,576	496,248,632	1%
Cost of sales	327,706,583	338,685,650	-3%	327,706,583	338,685,650	-3%
<i>Cost of sales %</i>	66%	68%		66%	68%	
Gross profit from sales of goods	172,536,993	157,562,982	10%	172,536,993	157,562,982	10%
<i>Gross profit %</i>	34%	32%		34%	32%	
Financial income	8,375,812	7,268,215	15%	8,375,812	7,268,215	15%
Financial expenses	119,298	144,693	-18%	119,298	144,693	-18%
<i>In which: interest expense</i>	-	-		-	-	
Selling expenses	101,935,864	92,540,085	10%	101,935,864	92,540,085	10%
<i>Selling expenses %</i>	20%	19%		20%	19%	
General and administration expenses	12,111,378	13,640,028	-11%	12,111,378	13,640,028	-11%
Net operating profit	66,746,265	58,506,391	14%	66,746,265	58,506,391	14%
Other income	121,029	1,083,316	-89%	121,029	1,083,316	-89%
Other expenses	665,971	364,399	83%	665,971	364,399	83%
Profit before tax	66,201,323	59,225,308	12%	66,201,323	59,225,308	12%
CIT for the current year	9,646,401	7,075,787	36%	9,646,401	7,075,787	36%
Deferred CIT	3,685,073	4,845,697	-24%	3,685,073	4,845,697	-24%
Profit after tax	52,869,849	47,303,824	12%	52,869,849	47,303,824	12%
<i>Profit after tax %</i>	11%	10%		11%	10%	

Net revenue increased by 1% compared to the same period last quarter due to the company's efforts to adhere to the quarterly plan, coupled with a 2% decrease in the cost of goods sold caused by price fluctuations of some key input materials during the period. This resulted in a gross profit of VND 172.5 billion, an increase of 10% compared to the same period last year and representing 34% of net revenue.



Financial income increased due to higher deposit interest rates, while selling expenses increased by 1% year-on-year related to trade promotion activities to maximize revenue, and administrative expenses remained stable at 2% year-on-year. As a result, operating profit reached VND 66.7 billion, a 14% increase compared to the same period last year.

Other income decreased mainly due to the company receiving compensation from a supplier in the previous period and other expenses this period related to handling some inventory in the quarter, cooperate income tax expenses were fully provisioned as per regulations. As a result, in first quarter of 2026, the company achieved a net profit after tax of VND 52.8 billion, an increase of 12% compared to first quarter of year 2025.

Above are some main factors explaining the result of a difference of over 10% in business activities in the first quarter of year 2026 compared to the same period last year.

Thanks and best regards.

ON BEHALF OF THE COMPANY 



Atsushi Kawasaki
General Director

