

ANNUAL REPORT

(Issued together with Circular No. 52/2012/TT-BTC dated April 5, 2012 of the Ministry of Finance guiding the disclosure of information on the securities market)

Company Name: VIET THAI ELECTRIC CABLE CORPORATION
Year 2025

I. General Information:

1. Overview Information:

- Trading name: Viet Thai Electric Cable Corporation (VIETTHAICABLE)
- Enterprise Registration Certificate No.: 3600751476
- Charter capital: VND 78,999,890,000
- Address: Lot No. 6, Street No. 2 & 5, Trang Bom Industrial Park, An Vien Commune, Dong Nai Province, Vietnam
- Phone number: 02513.3836.158 – 0867.000.530
- Website: vietthaicable.vn
- Stock code (if any): VTH

2. Formation and Development History

- **Formation and development:** Viet Thai Electric Cable Joint Stock Company originated from three member enterprises of Vietnam Electric Cable Joint Stock Company (CADIVI), which were separated and converted into a joint stock company. The company's founding General Meeting of Shareholders was held on September 14, 2005. The initial Enterprise Registration Certificate No. 3600751476 was issued on the same date by the Department of Planning and Investment of Dong Nai Province
- Other events:
- 2nd business registration: May 7, 2008
- On 09/08/2013, registered the 3rd change with Enterprise Code: 3600751476
- On 04/07/2016, registered the 4th change with Enterprise Code: 3600751476
- On 31/01/2019, registered the 5th change with Enterprise Code: 3600751476
- On 13/09/2019, registered the 6th change with Enterprise Code: 3600751476
- On 28/05/2020, registered the 7th change with Enterprise Code: 3600751476
- On 11/08/2020, registered the 8th change with Enterprise Code: 3600751476
- On 18/05/2022, registered the 9th change with Enterprise Code: 3600751476
- On 12/09/2022, registered the 10th change with Enterprise Code: 3600751476
- On 18/07/2024, registered the 11th change with Enterprise Code: 3600751476
- On 24/11/2025, registered the 12th change with Enterprise Code: 3600751476
- On October 29, 2014, the Company's shares were officially listed on the Hanoi Stock Exchange under Decision No. 538/QĐ-DGDHN dated October 2, 2014, issued by the Hanoi Stock Exchange, with the stock code **VTH**.

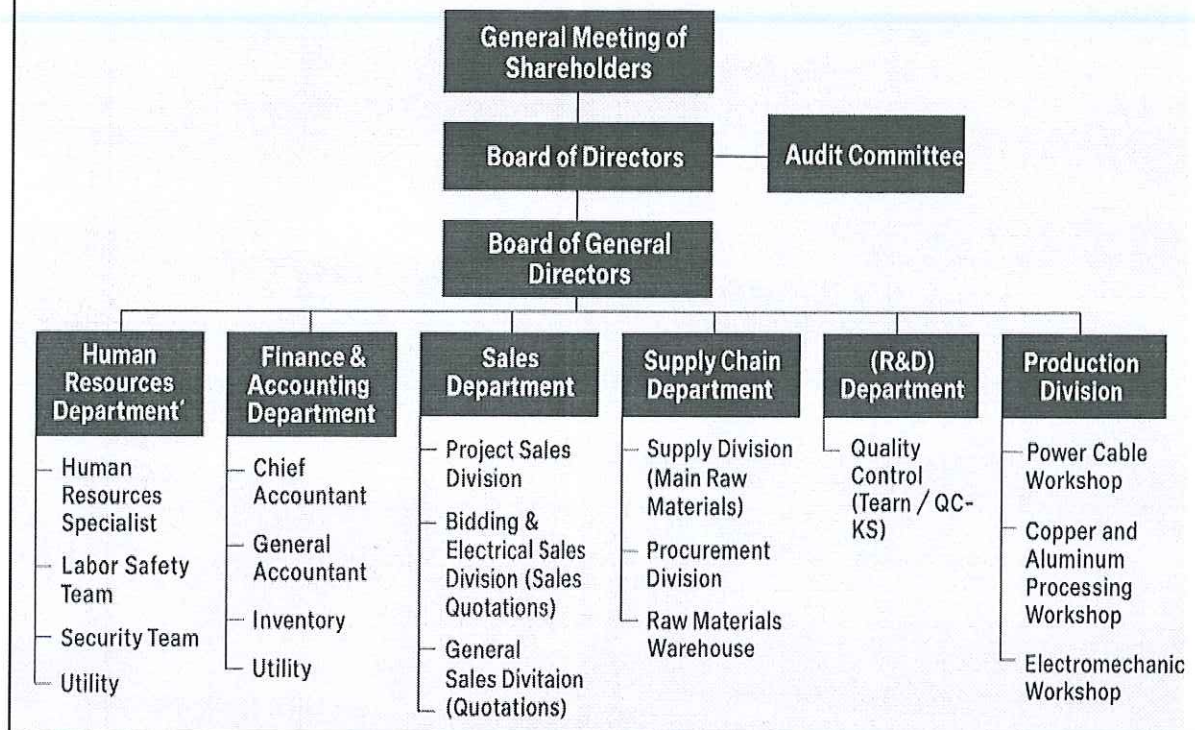
3. Business Lines and Operating Areas:

- Business lines: Manufacturing and trading of products such as copper, aluminum, and electric cables; sales agency and commercial services; import and export trading of machinery, equipment, and spare parts.
- **Operating areas:** Dong Nai, Binh Duong, Ho Chi Minh City; Southern provinces, Central region, and Northern region of Vietnam.

4. Information on the Governance Model, Business Organization, and Management Structure:

- Governance model.
- Management structure.

ORGANIZATIONAL STRUCTURE OF VIET CABLE JOINT STOCK COMPANY



5. *Development Orientation:*

- The company's main objectives:
 - To improve technology, diversify products, and develop a wide range of specialized products that meet the technical requirements of the market.
 - To increase annual output, revenue, and profit.
 - To build the Viet Thai (VIETTHAICABLE) brand into a strong and well-known brand, chosen by many consumers.
- Medium and long-term development strategies:
 - To make the development of electric cable products the strategic development goal for both the medium and long term, enabling the company to grow both in breadth and depth.
 - Focus on exporting key products: technical aluminum wires, aluminum cables, and copper.
- The company's objectives regarding the environment, society, and the community: The company consistently prioritizes environmental protection, complies with all relevant environmental regulations, and strives to minimize environmental impacts on the community and society.
- Regarding the structure of the Board of Directors: There are 5 members on the Board of Directors.
- **Product business:** Focus on electrical cable products; strengthen market development; actively pursue power sector tenders, construction contractors, and large-scale projects.
- **R&D:** Continuously focus on researching and developing new product lines, aiming to

- diversify the product portfolio to promptly meet customer demands.
- **Investment:** Continue investing in machinery and equipment at Giang Dien Factory to support the Company's expanding production and business activities.
- **Finance:** Currently in the process of increasing charter capital to support production and business operations; proactively negotiating and working with banks to reduce short-term lending interest rates for raw material procurement serving the Company's production needs.
- 6. Risks:
 - The company's operations give rise to the following financial risks: credit risk, liquidity risk, and market risk. The Executive Board is responsible for establishing policies and controls to mitigate these financial risks as well as overseeing the implementation of the established policies and controls. Risk management is primarily carried out by the Accounting Department in accordance with the policies and procedures approved by the Executive Board.

II. Operating Situation in the Year:

I. Business Operations Overview:

- Business performance results for the year: Only three indicators are considered: revenue, profit, and dividends.

No	Target	Unit of Measurement	Production Plan 2025	IMPLEMENTATION		COMPARISON %	
				Year 2024	Year 2025	Plan 2025	Actual 2024
	A	1	2	3	4	5=4/2	6=4/3
1	Net Revenue	Million VND	903.000	762.823	1.133.906	1,255	1,486
2	Profit Before Tax (PBT)	Million VND	18.060	11.969	15.709	0,869	1,312
3	Dividend	%/Par Value	0%				

- **Revenue:** In 2025, revenue reached VND 1,133,906 million, an increase of 125.57% compared to the planned target. The Company's business performance recorded a profit before tax of VND 15,709 million, achieving 86.98% of the 2025 plan, and retained earnings after tax amounted to VND 12,126,267,509. However, as Viet Thai is planning to relocate to a new site and invest in additional equipment and machinery to meet production and business demands, significant funding is required; therefore, cash dividend payments cannot be made this year.
- Regarding Products:
 - + In 2025, Viet Thai primarily focused on producing various types of electric cables to serve distribution channels including agents, project channels, and power sector bidding channels.
 - + Viet Thai has developed its distribution channels to expand market reach, implemented sales policies, and increased the brand presence of Viet Thai electric cables in the market.
 - + In addition, Viet Thai also focuses on producing cable products with an emphasis on projects, construction, and power sector bidding.

- After-tax profit was VND 12.126.267.509, exceeding the planned target.
- Organization and Human Resources

List of Executive Members:

- ❖ **Ms. Mai Phan Cam Tu** – Chief Executive Officer (Appointed on July 1, 2024).
 - Year of Birth: 1995
 - Hometown: Ben Tre
 - Permanent Address: 173/TK Bao Thuan, Ba Tri, Ben Tre
 - Shares Held: 0 shares
 - From October 2018, employee at the P.TMSX Department of Viet Thai Cable Joint Stock Company. From January 2019 to September 2019, Chief Financial Officer at Viet Thai Cable Joint Stock Company. From October 2019 to January 2020, employee at the R&D Department of Viet Thai Cable Joint Stock Company. From January 2020 to April 2020, Sales Manager at Viet Thai Cable Joint Stock Company. From April 2020 to July 2020, Head of Purchasing Department at Viet Thai Cable Joint Stock Company. From July 2020 to May 2022, CEO of Viet Thai Cable Joint Stock Company. From May 2022 to June 2024, Deputy CEO of Viet Thai Cable Joint Stock Company. From July 2024 to present, CEO of Viet Thai Cable Joint Stock Company.
- ❖ **Mr. Nguyen Thanh Binh** – Deputy General Director cum Production Director (Appointed on August 30, 2025)
 - Year of birth: 1979
 - **Place of origin:** Ho Chi Minh City
 - **Permanent address:** No. 44/4, Street 648, Phuoc Loc Hamlet, Phuoc Thanh Commune, Cu Chi District, Ho Chi Minh City.
 - **Shares held:** 0 shares
 - From 2004 to 2011: Production Director at Daphaco Electric Cable Company. From 2012 to August 29, 2025: Production Director at Viet Thai Electric Cable Joint Stock Company. From August 30, 2025 to present: Deputy General Director cum Production Director at Viet Thai Electric Cable Joint Stock Company.
- ❖ **Mr. Tran Manh Trong** – Deputy General Director
 - **Year of birth:** 1978
 - **Place of origin:** Ho Chi Minh City
 - **Permanent address:** 78 Le Trung Nghia Street, Ward 12, Tan Binh District, Ho Chi Minh City
 - **Shares held:** 0 shares
 - 2007: Finance Specialist – Assistant to the Board of General Directors at Hoa Binh Automotive Manufacturing Joint Venture Enterprise. 2012: Deputy General Director and Member of the Board of Directors at Air Defense – Air Force Development Joint Stock Company (Ministry of National Defense). 2015: Chairman of Viet Toan Cau Technology Engineering Joint Stock Company. 2017: General Director of Construction Joint Stock Company No. 647 (Aviation Works). 2021: Deputy General Director of Weldcom Industrial Joint Stock Company. From June 5, 2025 to present: Deputy General Director of Viet Thai Electric Cable Joint Stock Company.
- ❖ **Ms. Bach Thi Minh Thu** – Chief Accountant (Appointed on October 22, 2024)
 - Year of Birth : 1983
 - Hometown: Ha Tinh
 - Permanent Address: 61A, Group 10B, KP12, An Binh Ward, Bien Hoa City, Dong Nai Province
 - Shares Held: 0 shares
 - From August 2007 to April 2008: General Accountant and Cost Accountant at Hison

Vina Co.,Ltd. From May 2008 to March 2013: Cost Accountant and Payment Accountant at Truong Hai Automobile Joint Stock Company From April 2015 to February 2020: General Accountant at Hoa Binh Minh Co., Ltd. From March 2020 to September 2024: Chief Accountant at Nam Quoc Transport Co., Ltd. From October 2024 to present: Chief Accountant at Viet Thai Cable Joint Stock Company.

✚ Number of Staff and Employees.

• Labor:

- Date 01/01/2025: 137 people
- Increase during the period : 20 people
- Decrease during the period : 30 people

• Labor (31/12/2025) : 127 people

• Salary:

- Total Salary Fund Used in 2025: VND 22.045.147.014
- Average Salary in 2025: VND 13.917.390/person/month

• Policies, Benefits, and Living Standards:

- Give birthday gifts to employees: VND 200.000 /person
- Visit employees during illness: VND 200.000 /person

2. Investment Status, Project Implementation Status:

3. Financial Status :

a) Financial Status

Unit of measurement: Million VND

Target	Year 2025	Year 2024	% Increase and Decrease
<i>- For organizations that are not credit institutions and non-bank financial institutions:</i>			
Total Asset Value	768.456.075.573	509.193.530.579	1,50
Net Revenue	1.133.854.528.778	756.805.902.054	1,49
Profit from Business Operations	16.682.898.679	12.203.559.866	2,36
Other Profit	(973.587.051)	(234.048.851)	(4,15)
Profit Before Tax (PBT)	15.709.311.628	11.969.511.015	1,31
Profit After Tax (PAT)	12.126.267.509	9.215.906.017	1,31
<i>- For credit institutions and non-bank financial institutions:</i>			
Total Asset Value			
Revenue			
Taxes and Payable Amounts			
Profit Before Tax (PBT)			
Profit After Tax (PAT)			

- Other Indicators: (Depending on the specific characteristics of the industry and the company, to clarify the business performance results in the last two years).

b) *Key Financial Indicators*

Targets	Year 2025	Year 2024	Note
<i>1. Liquidity Ratios</i>			
+ Current Ratio: Current Assets / Current Liabilities	0,934	1,025	
+ Quick Ratio: $\frac{\text{Current Assets} - \text{Inventories}}{\text{Current Liabilities}}$	0,542	0,420	
<i>2. Capital Structure Ratios</i>			
+ Debt/Total Capital Ratio	0,857	0,081	
+ Debt/Equity Ratio	6,026	4,211	
<i>3. Operational Efficiency Ratios</i>			
+ Inventory Turnover Ratio $\frac{\text{Cost of Goods Sold (COGS)}}{\text{Average Inventory}}$	5,36	2,91	
+ Net Revenue / Total Assets	1,47	1,49	
<i>4. Profitability Ratios</i>			
+ Profit after tax/Net revenue ratio	0,011	0,012	
+ Profit after tax/Equity ratio	0,111	0,094	
+ Profit after tax/Total assets ratio	0,016	0,018	
+ Operating Profit/Net Sales Ratio	0,015	0,016	

4. Shareholder Structure, Changes in Shareholder Equity Investment

a) Shares:

- Total Number of Shares: 7,899,989 Shares
- Type of Outstanding Shares: Common Shares
- Number of freely transferable shares: 7,899,989 Shares
- Number of restricted shares: 0 Shares

b) Shareholder Structure:

c) Changes in Owner's Equity Investment: None

d) Treasury Share Transactions: None

e) Other Securities: None

III. Report and Assessment by the Board of Directors (The Board of Directors reports and evaluates the overall situation of the company)

The report and evaluation by the Board of Directors must at a minimum include the following contents:

1. *Evaluation of the business production performance results:* See section II

2. Financial Situation

a) Asset Situation:

	Book Value	Fair Value
Cash and Cash Equivalents	17.497.052.550	14.903.058.723

Accounts Receivable	127.915.137.901	99.423.613.764
Other Receivables	6.078.297.752	2.074.907.335
Financial Assets Available for Sale	-	-
Total	151.490.488.203	116.401.579.822

The fair value of financial assets and financial liabilities is reflected at the value that could be exchanged in a current transaction between knowledgeable and willing parties.

b) Situation of Payables:

	Book Value	Fair Value
Accounts Payable to Suppliers	99.588.457.619	106.832.274.119
Total Other Payables	3.749.244.453	1.550.972.551
Total	103.337.702.072	108.383.246.670

The fair value of financial assets and financial liabilities is equivalent to the book value of these items due to their short-term nature.

3. Improvements in Organizational Structure, Policies, and Management:

- Maintain the implementation of product quality management according to TCVN ISO 9001:2015, TCVN ISO 14001:2015 standards to enhance the effectiveness of the management system.
- Cost-saving in all company activities to reduce production costs and increase the competitiveness of products in the market.
- In addition to effectively utilizing the current workforce, additional training and recruitment of new staff will be carried out to gradually rejuvenate the management team and skilled technical workers, with a particular focus on strengthening the sales team for business operations.
- The Company is intensifying its marketing efforts to promote the Viet Thai brand in the market, including creating signage for distributors, installing outdoor POH billboards along expressways, and advertising the Viet Thai brand on Mai Linh taxis.
- Investing in machinery and equipment to increase production capacity and enhance competitiveness in the industry, ensuring timely fulfillment of orders.
- Ensuring stable employment and livelihoods for workers, while facilitating favorable conditions for the operation of the Trade Union.
- Research and develop new products, and proceed with obtaining certifications for electric cable products.

4. Future Development Plan:

No	Target	Unit of measure	Perform 2025	Plan 2026	Compare %	Note
	A	1	2	3	4 = 3/2	
I	Revenue	Million VND	1.133.906	1.366.461	20%	
II	Profit before tax	Million VND	15.709	21.361	30%	
III	Dividend	%	0	0	0	

5. Explanation of the Board of Directors regarding the auditor's opinion (if any) - (In

case the auditor's opinion is not an opinion of full approval.

IV. Board of Directors' assessment of the company's performance:

1. Board of Directors' assessment of the Company's operations:

In 2025, the Board of Directors made strong efforts to guide the Management in overseeing the Company's production and business operations, achieving results that exceeded the profit plan. This reflects the significant efforts of both the Board and the Management, despite challenges arising from the relocation of the factory to a new site, as well as external factors affecting copper and aluminum raw material conditions. The Management received substantial support from the Board in sales activities and in seeking new customers, enabling the Company to surpass the revenue targets set out in the Annual General Meeting of Shareholders' Resolution. The Board also provided support and advisory in effectively controlling finances, production costs, and other expenses. As a result, the Company achieved revenue exceeding the planned target by 25.5%, while profit reached 86.9% of the plan. The main reasons are as follows:

- Factors such as increased demand in the construction sector, public investment projects, and the expansion of several other industries have driven the growth of the aluminum, copper, and electrical cable manufacturing market.
- The Company has focused on marketing activities to promote the Viet Thai cable brand, while strengthening sales through distribution channels as well as project-based channels;
- 2025 was a year of significant transformation for Viet Thai, as the Company had to relocate its entire factory and machinery from Bien Hoa Plant to Giang Dien Plant. The relocation incurred substantial costs, and the installation of relocated machinery was carried out on a large scale. Although the Company had planned for new machinery installation and made preparations since 2022, thanks to this early preparation, operations were not disrupted. The Company was able to maintain stable sales performance and ensure timely fulfillment of orders for customers toward the end of the year.
- The Board of Directors has set out a direction to improve product quality, expand markets and optimize marketing strategies. The focus on research and development has also contributed significantly to creating new products to meet diverse customer needs. This, combined with effective cost management, has helped the company improve profit margins and achieve sustainable growth;

No	Target	Unit of measure	Year 2025		
			Plan	Perform	Proportion(%)
1	Revenue	Million VND	903.000	1.133.906	125,57
2	Profit before tax	Million VND	18.060	15.709	86,98
3	Dividend	%	0	0	

(*) According to the 2025 Profit Distribution Plan

2. Board of Directors' assessment of the performance of the Company's Management Board:

- The Board of Directors' supervision of the Company's Executive Board is carried out in accordance with the 2025 Profit Distribution Plan stipulated in the Company's internal governance regulations and the Board of Directors' operating regulations. The Board of Directors' supervision of the Executive Board is demonstrated through the following

forms: organizing meetings chaired by the Board of Directors, participating in regular meetings organized by the General Director, and approving reports from the General Director.

- In 2025, the General Director organized and managed the Company's production and business activities in accordance with the duties and powers prescribed by law, the Company's Charter, the Company's internal regulations, and fully implemented the Resolutions and Decisions of the Board of Directors. The General Director fully provided information, created conditions for the Audit Committee to access and inspect the Company's financial situation and other activities.

- The Company's Executive Board has fully complied with the policies and resolutions of the Board of Directors for implementation in 2025.

- The Board of Directors always urges and promotes the Executive Board in production management to ensure that goods fully meet the market demand. The production plan is always synchronized and close to the business plan. The Executive Board always tries to maintain stability and develop production and business activities as well as try to do the best for the company's staff, for the image of Viet Thai and always protect the interests of shareholders.

- Financial work is continuously controlled, providing full and timely reports according to the provisions of the Accounting Law and the Securities Law, ensuring good service for the leadership, management and internal administration. However, the Company has not proactively exploited capital sources to ensure timely service for production and business, leading to increasing bank loans and high interest expenses; The Company's equity remains relatively low compared to its overall revenue in 2025. The Executive Board has submitted a proposal to the Board of Directors to raise equity capital in 2025.

- Management work started well and the control is quite tight, the company's staff always try to promote their professional capacity. The Board of Directors always tries to motivate them to contribute to the overall development of the Company.

- Environmental work: The company always complies with State regulations on the environment.

- Labor safety and protection work in 2025 will be closely monitored, ensuring absolutely safe production and no bad situations will occur.

- The Company has implemented well the policies and regimes for employees, creating trust among employees in the Company.

3. Plans and directions of the Board of Directors:

Board of Directors structure: Remains unchanged.

- Focus on improving labor productivity through the application of scientific and technological advancements, as well as technical innovation initiatives, to enhance operational efficiency.

- Closely coordinate with the Management to implement governance, control, and performance evaluation solutions; proactively deploy timely and effective management measures to ensure the achievement of planned targets. In case of complex market fluctuations that significantly impact business and production activities, the Company will proactively develop and adjust its business and production plans accordingly.

- Continue to review, restructure, reorganize, and establish new departments and production units to ensure timely and efficient support for production activities.

- **Product business:** Focus on electrical cable products; strengthen market development; actively pursue power sector tenders, construction contractors, and large-scale projects.

- **R&D:** Continuously focus on researching and developing new product lines, aiming to diversify the product portfolio to promptly meet customer demands.

- **Investment:** Invest in machinery and equipment at Giang Dien Factory to support production and business operations; leverage project capabilities, invest in additional

machinery and expand production (including adding electrical cable manufacturing equipment) to maintain the Company's position as a leading manufacturer of aluminum and electrical cables in the market.

- **Finance:** Currently in the process of increasing charter capital to support production and business operations; proactively negotiating and working with banks to reduce short-term lending interest rates for raw material procurement serving production needs.

- **Implementation of authorized matters by the General Meeting of Shareholders:** The Board of Directors will continue to implement the authorized matters approved at the 2025 Annual General Meeting of Shareholders and the upcoming 2026 meeting. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the following contents:

No	Target	Unit of measure	Plan 2026	Perform 2025	Proportion %
1	Revenue	Million VND	1.366.461	1.133.906	20%
2	Profit before tax	Million VND	21.361	15.709	30%
3	Dividend	%	0	0	-

V. Corporate governance

1. Board of Directors

- Board of Directors members and structure
- Mr. Tran Van Hung: Chairman of the Board of Directors (Appointed on August 15, 2024)
- Mr. Nguyen Duc Tuong: Member of the Board of Directors (Appointed on June 25, 2024)
- Mr. Nguyen Hai Ho: Member of the Board of Directors (Appointed on June 25, 2024)
- Mr. Tran Minh Hiep: Member of the Board of Directors (Appointed on June 25, 2024)
- Ms. Mai Phan Cam Tu: Member of the Board of Directors (Appointed on June 25, 2024)
- a) Subcommittees of the Board of Directors: Audit Committee.
- b) Board of Directors Activities:
 - The Board of Directors maintains regular meetings, strictly implements the provisions of the Law, the Company Charter and issued regulations.
 - During the past time, the Board of Directors of the Company has issued 19 Resolutions. Of which:

No.	Resolution/Decision No.	Date	Content	Approval rate
1	01/2025/NQ-HĐQT	07/03/2025	Approval of the schedule for holding the 2025 Annual General Meeting of Shareholders (AGM)	100%
2	02/2025/NQ-HĐQT	15/04/2025	Approval of the contents of submissions presented at the 2025 AGM	100%
3	03/2025NQ-ĐHĐCĐ	25/04/2025	Resolution of the 2025 Annual General Meeting of Shareholders	100%

4	04/2025/NQ-HĐQT	05/06/2025	Appointment of Deputy General Director Mr. Tran Manh Trong	100%
5	05/2025/NQ-HĐQT	24/06/2025	Resolution approving the factory purchase price and financing plan	100%
6	06/2025/NQ-HĐQT	10/07/2025	Resolution approving the proposal for purchasing an aluminum melting furnace and equipment upgrades submitted by the CEO	100%
7	07/2025/NQ-HĐQT	30/07/2025	Resolution of the Board of Directors on implementing the share issuance plan and the list of prospective investors	100%
8	08/2025/NQ-HĐQT	30/07/2025	Resolution of the Board of Directors approving the application dossier for share offering	100%
9	09/2025/NQ-HĐQT	30/07/2025	Resolution of the Board of Directors on the purchase of a medium wire drawing machine	100%
10	10/2025/NQ-HĐQT	23/08/2025	Resolution on periodic meetings and organization of Extraordinary General Meetings of Shareholders	100%
11	11/2025/NQ-HĐQT	30/08/2025	Resolution on the appointment of Deputy General Director Mr. Nguyen Thanh Binh	100%
12	12/2025/NQ-HĐQT	10/09/2025	Resolution approving the record date for organizing the 2025 Extraordinary General Meeting of Shareholders	100%
13	13/2025/NQ-HĐQT	18/09/2025	Resolution of the Board of Directors approving the withdrawal of the share issuance dossier submitted on July 30, 2025	100%
14	14/2025/NQ-HĐQT	22/10/2025	Resolution of the Board of Directors approving the proposal for purchasing a CCV line machine	100%
15	15/2025/NQ-HĐQT	22/10/2025	Resolution of the Board of Directors approving the dossier for the Extraordinary General Meeting	100%
16	16/2025/NQ-HĐQT	25/10/2025	Resolution of the Board of Directors on implementing the private placement plan and the list of prospective investors	100%
17	17/2025/NQ-HĐQT	25/10/2025	Resolution of the Board of Directors approving the registration dossier for private placement	100%
18	05/2025/NQ-ĐHĐCĐ	25/10/2025	Resolution of the 2025 Extraordinary General Meeting of Shareholders	100%
19	18/2025/NQ-HĐQT	18/11/2025	Resolution of the Board of Directors approving the proposal to purchase a company vehicle for business operations	100%

2. Audit Committee:

a) Audit Committee Members and Structure:

- Mr. Tran Minh Hiep: Member of the Board of Directors and Chairman of the Audit Committee

b) Audit Committee Activities:

- The Audit Committee reviews quarterly financial reports to make timely recommendations on the company's financial and accounting work as well as production and business operations.
 - The Audit Committee attends meetings of the Board of Directors, and the Board of Directors and the Executive Board of the Company always support and facilitate the Audit Committee in all activities of the Board.
 - Pre-tax profit target in 2025 reached 86.98% of the plan.
 - The contents of the Resolution of the 2024 Annual General Meeting of Shareholders have been properly and fully implemented by the Board of Directors and the Executive Board.
3. *Transactions, remuneration and benefits of the Board of Directors, Executive Board and Supervisory Board*
- a) Salary, bonus, remuneration, benefits:
 - Remuneration for the Board of Directors and Audit Committee: VND 416,000,000/year
 - Executive salary: 85,000,000 VND/month
 - b) Stock transactions of internal shareholders: None.
 - c) Contracts or transactions with insiders:
 - Transactions with other related parties: Duc Tuong Group Joint Stock Company
 - Implementation of corporate governance regulations: Good

VI. Financial report

1. Audit opinion (attached audit report).
2. Audited financial statements.

Confirmation of the company's legal representative



TỔNG GIÁM ĐỐC

Mai Phan Cẩm Tú