

**HCMC PUBLIC LIGHTING
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, April 17th 2026

*Re: Explanation of the difference in after-tax
profit for Q1/2026 compared to Q1/2025*

To: - State Securities Commission
 - Hanoi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

- Based on the Q1/2026 Financial Statements of HCMC Public Lighting Joint Stock Company.

HCMC Public Lighting Joint Stock Company (Stock code: CHS) hereby provides an explanation regarding the decrease of over 10% in after-tax profit for Q1/2026 compared to the same period in 2025 as follows:

- Profit After Tax for Q1/2026 was VND 3,501,223,100.
- Profit After Tax for Q1/2025 was VND 7,091,916,309.

Accordingly, the after-tax profit for Q1/2026 of the Company decreased by VND 3,590,693,209, equivalent to a decrease of 50.63% compared to the same period in 2025.

The main reason affecting the Company's business performance in Q1/2026 was the reduction in construction volume, resulting in revenue for Q1/2026 (VND 40,060,298,826) compared to Q1/2025 revenue (VND 64,569,507,436) decreasing by VND 24,509,208,610, equivalent to a decrease rate of 37.96%.

Sincerely./.

Recipients:

- As above;
- Chairman of the Board of Directors, Executive Board;
- Archived: Finance-Accounting Dept.; HR-Admin Dept.

 **GENERAL DIRECTOR**

Huỳnh Tri Dung