

**LAP PHUONG THANH PRODUCTION AND
TRADING JOINT STOCK COMPAY**

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THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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No.: 08 /2026/LPT

Re: *Explanation of Q1 2026 financial statements
compared to the same period last year*

Hai Phong, April 18, 2026

To: - The State Securities Commission

- The Hanoi Stock Exchange

Lap Phuong Thanh Production and Trading Joint Stock Company (Stock code: LPT) would like to extend our respectful greetings to your esteemed organization.

Our company would like to explain the reason for the change in profit after tax in Q1 2026 compared to the same period last year, as well as the shift from a loss in the prior period to a profit in the current period, as follows:

Indicators	Q1 2026 (VND)	Q1 2025 (VND)	Change	
			Value (VND)	%
Net revenue	113.268.769.215	81.139.075.646	32.129.693.569	39,60%
Cost of goods sold	103.216.876.242	81.875.558.379	21.341.317.863	26,07%
Gross profit	10.051.892.973	-736.482.733	10.788.375.706	n/a
Profit before tax	8.038.606.244	-3.145.684.800	11.184.291.044	n/a
Profit after tax	6.392.118.564	-3.145.684.800	9.537.803.364	n/a

Profit after tax in Q 1 2026 increased significantly compared to the same period last year and the shift from a loss in the prior period to a profit in the current period, the main reasons are as follows:

- Revenue in the current period increased by 39,6% compared to the same period last year:
- + In Q1 2025, the Company focused on overcoming the impacts of typhoon No. 3, which disrupted business activities, leading to a decline in revenue.
- + In Q1 206, the Comapy's business activities were carried out stably, particularly the driver training and testing activities (revenue increased by 145,6% compared to the same period last year, and tuition fees in the current period also increased compared to the same period last year).
- Costs were better controlled compared to the sam period last year, specifically:
- + The cost of goods sold/revenue ratio decreased from 101% to 91%.
- + Administrative expenses decreased by 8,8% compared to the same period last year.

The above is our explanation of the change in profit after tax for Q1 2026 compared to the same period last year, as well as the shift from a loss in the prior period to a profit in the current period. Lap Phuong Thanh Production and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipient:

- As above;
- For filing.

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Phạm Văn Cao