

**PRESENTATION OF FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER OF 2026**

Respectfully addressed to: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange

Name of listed organization: **Thien Quang Group Joint Stock Company**

Head office: Nhu Quynh Commune, Hung Yen Province

Tel.: 0221.3997185

Fax: 0221.3980908

Stock code: **ITQ**

*In accordance with Circular 52/2012/TT-BTC dated April 5, 2012 and based on the results of production and business activities, Thien Quang Group Joint Stock Company would like to explain the statements on production and business results for the first quarter of 2026 compared to the first quarter of 2025 as follows:*

Items	Quarter 1		Compare this year/last year	
	This year	Last year	Increase and decrease	Rate of increase and decrease
	(1)	(2)	(3) = (1)-(2)	(4) =(3)/(2)
1. Net revenue from sales of goods and rendering of services	164.649.931.868	119.712.503.509	44.937.428.359	37,5%
2. Cost of goods sold	154.748.122.619	113.079.526.842	41.668.595.777	36,8%
3. Gross profit from sales of goods and rendering of services	9.901.809.249	6.632.976.667	3.268.832.582	49,3%
4. Financial income	322.752.665	51.441.894	271.310.771	527,4%
5. Financial expenses	2.522.033.907	2.171.821.406	350.212.501	16,1%
6. Selling expenses	2.799.986.954	2.051.058.082	748.928.872	36,5%
7. General and administrative expenses	4.001.138.119	2.358.696.366	1.642.441.753	69,6%
8. Net profit from operating activities	901.402.934	102.842.707	798.560.227	776,5%
9. Other income	149.179.551	13.633.245	135.546.306	994,2%
10. Other expenses	10.905		10.905	
11. Other profit	149.168.646	13.633.245	135.535.401	994%
12. Accounting profit before tax	1.050.571.580	116.475.952	934.095.628	802%
13. Current corporate income tax expense				
14. Net profit after corporate income tax	1050571580	116.475.952	934.095.628	802%



Profit after tax for the first quarter of 2026 increased compared to the first quarter of 2025 by: VND 934.095.628 mainly due to:

- Net revenue from sales and service provision in the first quarter of 2026 increased compared to the first quarter of 2025: VND 44.937.428.359, corresponding to an increase of 37,5%. Cost of goods sold in the first quarter of 2025 increased compared to the first quarter of 2025 by VND 41.668.595.777 corresponding to an increase of 36,8%. Because the increase in revenue was greater than the cost of goods sold, gross profit from sales and service provision in the first quarter of 2026 increased compared to the first quarter of 2025 by VND 3.268.832.582, corresponding to an increase of 49,3%.
- Financial expenses in the first quarter of 2026 increased by VND 350.212.501 compared to the first quarter of 2025.
- Selling expenses in the first quarter of 2026 increased by VND 748.928.872 compared to the first quarter of 2025
- Business management costs in the first quarter of 2026 increased by VND 1.642.441.753 compared to the same period in 2025.

Rising bank interest rates have led to increased financial costs for the company, and fluctuating fuel prices have also driven up transportation costs, resulting in higher financial expenses, selling expenses, and administrative expenses compared to the same period last year. However, due to the company's successful sales and increased revenue, pre-tax profit has grown compared to the same period in 2025.

We hereby commit that the information stated above is true and shall take full legal responsibility for the content of the published information.

**CHIEF ACCOUNTANT**

**Phan Thi Hoai Thuong**

**GENERAL DIRECTOR**



**Pham Quang Trung**

