

PETROVIETNAM GAS CORPORATION - JSC  
**PETROVIETNAM COATING  
JOINT STOCK COMPANY**

No: 244/BODK-TCKT

Sub: Explanation of profit difference in  
Financial Report for Q1/2026 compared to  
the same period in 2025.

**SOCIALIST REPUBLIC OF VIETNAM**  
*Independence - Freedom - Happiness*

Phu My, April 17<sup>th</sup>, 2026

To: Hanoi Stock Exchange

*Regarding to the Securities Law No. 70/2006/QH11 dated June 29<sup>th</sup>, 2006,  
of the National Assembly of the Socialist Republic of Vietnam;*

*Regarding to Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020,  
issued by the Ministry of Finance, "Guidelines on Information Disclosure in the  
Securities Market."*

PetroVietnam Coating Joint Stock Company (Stock code: PVB) hereby  
provides an explanation of profit difference in Financial Report for Quarter 1,  
2026 compared to the same period in 2025 as follows:

According to the Financial Statements for Q1/2026, the after-tax profit  
shows a VND 19,43 billion, compared to a profit of VND 4,02 billion for the  
same period in 2025. The difference is due to the fact that, in Q1/2026, the  
Company executed service contracts that generated higher revenue and profit  
compared to the same period in 2025.

This is the explanation from PetroVietnam Coating Joint Stock Company  
regarding the profit difference in the Financial Statements for Q1/2026 compared  
to the same period in 2025.

Sincerely.

**Recipients:**

- As above.
- Board of Directors (for reporting);
- Supervisory Board (for information);
- Archives: Office, Finance and Accounting Dep.

On behalf of PVCoating



**Nguyen Phuong Cao**  
**DIRECTOR**