

VINACAP KIM LONG JOINT STOCK COMPANY

Doc Van, Phu Dong Commune, Ha Noi City

Tax code: 0102306413

# FINANCIAL REPORT

## Quarter I 2026

**Financial Status Report**

**Income Statement**

**Cash Flow Statement**

**Notes to Financial Statements**

Form No. B-01/DN

Form No. B-02/DN

Form No. B-03/DN

Form No. B-09/DN

**Hanoi, April 15, 2026.**

# FINANCIAL STATUS REPORT

At day 31 month 03 year 2026

Apply to an enterprise that satisfy the requirements of a going concern

Unit: VND

ASSETS	Code	Description	31-Mar-26	1-Jan-26
I	2	3	5	4
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>363,650,408,405</b>	<b>316,131,914,897</b>
<b>I. Cash and cash equivalent</b>	<b>110</b>	<b>V.01</b>	<b>26,318,366,256</b>	<b>71,860,047,487</b>
1. Cash	111		26,318,366,256	71,860,047,487
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>24,900,000,000</b>	<b>9,000,000,000</b>
3. Short-term held-to-maturity investments	123		24,900,000,000	9,000,000,000
<b>III. Short - term receivables</b>	<b>130</b>		<b>170,581,685,791</b>	<b>133,355,501,441</b>
1. Trade receivables	131	V.03	146,539,076,163	127,538,864,629
2. Advance to suppliers	132	V.04	19,023,195,665	5,374,456,799
5. Other short-term receivables	135	V.05	5,019,413,963	442,180,013
<b>IV. Inventories</b>	<b>140</b>		<b>136,467,121,352</b>	<b>100,412,265,356</b>
1. Inventories	141	V.06	136,467,121,352	100,412,265,356
<b>V. Current assets</b>	<b>160</b>		<b>5,383,235,006</b>	<b>1,504,100,613</b>
1. Short-term prepaid expenses	161	V.08a	360,545,030	253,245,454
2. VAT deducted	162		4,855,380,310	1,250,855,159
3. Taxes and payable to state budget	163		167,309,666	
<b>B. FIXED ASSETS &amp; LONG-TERM INVESTMENTS</b>	<b>200</b>		<b>13,803,527,268</b>	<b>10,132,325,539</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>12,537,678,627</b>	<b>7,239,713,000</b>
1. Tangible fixed assets	221	V.07	12,537,678,627	7,239,713,000
- Original cost	222		103,672,158,727	97,665,629,807
- Accumulated depreciation (*)	223		(91,134,480,100)	(90,425,916,807)
<b>V. Long-term asset in progress</b>	<b>250</b>		<b>868,953,896</b>	<b>2,847,620,873</b>
2. Long-term construction costs in progress	252		868,953,896	2,847,620,873
<b>VII. Other long-term assets</b>	<b>270</b>		<b>396,894,745</b>	<b>44,991,666</b>
1. Long-term deferred expenses	271	V.08b	396,894,745	44,991,666
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>377,453,935,673</b>	<b>326,264,240,436</b>
<b>A. PAYABLE DEBTS</b>	<b>300</b>		<b>205,746,050,045</b>	<b>154,910,565,386</b>
<b>I. Short-term liability</b>	<b>310</b>		<b>205,721,050,045</b>	<b>154,885,565,386</b>
1. Short-term payable to supplier	311	V.10	80,487,207,877	53,764,725,884
2. Short-term advances from customers	312	V.11	62,850,202,066	55,370,236,368
4. Short-term taxes and amounts payable to the State	314	V.12	101,855,290	63,898,010
5. Payable to employees	315		1,120,935,746	2,060,649,375
6. Short-term expense paid	316	V.13	185,852,523	220,819,052
10. Other short-term payable items	320	V.14	368,489,149	360,774,562
11. Short-term borrowings and finance lease liabilities	321	V.09	60,116,522,206	42,441,276,947
13. Bonus & welfare funds	323		489,985,188	603,185,188
<b>II. Long-term liability</b>	<b>330</b>		<b>25,000,000</b>	<b>25,000,000</b>
8. Other long-term payables	338		25,000,000	25,000,000
<b>B. CAPITAL</b>	<b>400</b>	<b>V.15</b>	<b>171,707,885,628</b>	<b>171,353,675,050</b>
1. Contributed legal capital	411		156,000,000,000	156,000,000,000
- Ordinary shares with voting rights	411a		156,000,000,000	156,000,000,000
2. Share premium	412		5,044,700,000	5,044,700,000

VINACAP KIM LONG JOINT STOCK COMPANY  
Add: Doc Van, Phu Dong Commune, Ha Noi City  
Tax code: 0102306413

Form No: B01-DN  
(Attached to Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

**FINANCIAL STATUS REPORT**

At day 31 month 03 year 2026

Apply to an enterprise that satisfy the requirements of a going concern

Unit: VND

ASSETS	Code	Description	31-Mar-26	1-Jan-26
<i>I</i>	<i>2</i>	<i>3</i>	<i>5</i>	<i>4</i>
8. Investment & development funds	418		7,935,481,827	7,935,481,827
10. Undistributed earnings	420		2,727,703,801	2,373,493,223
- Undistributed earnings at the end of the previous period	420a		2,373,493,223	67,769,813
- This period undistributed earnings	420b		354,210,578	2,305,723,410
<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)</b>	<b>440</b>		<b>377,453,935,673</b>	<b>326,264,240,436</b>

Form, Day 15 month 4 year 2026

**PREPARED BY**

(Sign, full name)



NGUYEN THI THU THANH

**CHIEF ACCOUNTANT**

(Sign, full name)



NGUYEN DINH HIEU

**LEGAL REPRESENTATIVE**

(Signature, seal)



NGO HUU TAM

**INCOME STATEMENT**  
For the period from 01/01/2026 to 31/03/2026

Unit: VND

Item	Code	Description	Current period	Prior period
1	2	3	4	5
1. Sales	01	VI.01	105,683,684,591	110,456,051,490
2. Deductions	02	VI.02		
3. Net sales (10 = 01 - 02)	10		105,683,684,591	110,456,051,490
4. Cost of goods sold	11	VI.03	99,563,207,247	104,996,904,446
5. Gross profit/ (loss) (20 = 10 - 11)	20		6,120,477,344	5,459,147,044
6. Profit/loss from sale and liquidation of investment real estate	21	VI.04		
7. Financial activities income	22	VI.05	125,717,808	78,748,792
8. Financial activities expenses	23		975,503,515	616,118,492
- In which: Loan interest expenses	24		849,235,487	470,764,916
9. Selling expenses	25	VI.08	2,912,985,858	2,233,568,216
10. General & administration expenses	26	VI.08	1,914,942,556	2,189,495,677
11. Net operating profit/(loss) {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		442,763,223	498,713,451
12. Other income	31	VI.06		161,955,776
13. Other expenses	32	VI.07		
14. Other profit/(loss) (40 = 31 - 32)	40		-	161,955,776
15. Profit/(loss) before tax (50 = 30 + 40)	50		442,763,223	660,669,227
16. Current business income tax charge	51	VI.09	88,552,645	132,133,845
17. Deffered business income tax charge	52			
18. Profit/(loss) after tax (60 = 50 - 51 - 52)	60		354,210,578	528,535,382
19. Earning per share (*)	70		23	34
20. Diluted earning per share	71			

PREPARED BY  
(Sign, full name)



NGUYEN THI THU THANH

CHIEF ACCOUNTANT  
(Sign, full name)



NGUYEN DINH HIEU

Form, Day 15 month 4 year 2026

LEGAL REPRESENTATIVE

(Signature, seal)  
  
NGO HUU TAM

VINACAP KIM LONG JOINT STOCK COMPANY  
Add: Doc Van, Phu Dong Commune, Ha Noi City  
Tax code: 0102306413

Form No: B03-DN  
(Attached to Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

**CASH FLOW STATEMENT**  
(Direct Method)

For the period from 01/01/2026 TO 31/03/2026

Unit: VND

Item	Code	Description	Current period	Prior period
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
1. Gains from sales of goods and service provisions and other gains	01		111,656,260,681	94,800,049,854
2. Payments to suppliers	02		(144,424,784,195)	(127,130,660,823)
3. Payments to employees	03		(4,351,905,517)	(3,644,791,005)
4. Loan interests already paid	04		(891,915,797)	(498,294,466)
5. Payments for corporate income tax	05		(4,208,991)	(364,381,085)
6. Other gains	06		35,395,179,590	29,043,736,533
7. Other disbursements	07		(80,791,365,829)	(6,695,222,324)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(83,412,740,058)</b>	<b>(14,489,563,316)</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21		(993,996,000)	
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22			
3. Loans given and purchases of debt instruments of other entities	23		(3,500,000,000)	
4. Recovery of loan given and disposals of debt instruments of other entities	24		24,700,000,000	
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Receipts of loans given, dividends and profit shared	27			
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>20,206,004,000</b>	<b>-</b>
<b>III. Cash flows from financing activities</b>				
1. Gains from stock issuance and capital contributions from shareholders	31			
2. Repayments of capital contributions to owners and repurchases of stocks already issued	32			
3. Short-term and long-term loans received	33		38,572,474,417	32,161,318,503
4. Loan principal amounts repaid	34		(20,897,229,158)	(26,039,202,676)
5. Payments for financial leasehold assets	35			
6. Dividends and profit shared to the owners	36			
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>17,675,245,259</b>	<b>6,122,115,827</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>(45,531,490,799)</b>	<b>(8,367,447,489)</b>
Beginning cash and cash equivalents	60		71,860,047,487	38,156,622,259
Effects of fluctuations in foreign exchange rates	61			
<b>Ending cash and cash equivalents (70 = 50 + 60 + 61)</b>	<b>70</b>		<b>26,328,556,688</b>	<b>29,789,174,770</b>

PREPARED BY  
(Sign, full name)



NGUYEN THI THU THANH

CHIEF ACCOUNTANT  
(Sign, full name)



NGUYEN DINH HIEU

Form, Day 15 month 4 year 2026

LEGAL REPRESENTATIVE  
(Signature, seal)



NGO HUU TAM

## Financial Report Description

*From January 1, 2026 to March 31, 2026.*

### I. Characteristics of business operations

#### 1. Form of capital ownership:

Vinacap Kim Long Joint Stock Company was established and operates under the Certificate of Business Registration of Joint Stock Company No. 0102306413 issued by the Hanoi Department of Planning and Investment for the first time on June 28, 2007, registered for the seventh change on March 17, 2022.

The Company's headquarters is located at: Doc Van - Yen Vien Commune - Gia Lam District - Hanoi

The Company's registered charter capital is VND 156,000,000,000, the actual contributed charter capital as of September 30, 2024 is VND 156,000,000,000; equivalent to 15,600,000 shares, the value per share is VND 10,000.

#### 2. Business scope:

Manufacturing and commercial business

#### 3. Business lines:

The main business activities of the Company are:

- Producing all kinds of electrical wiring equipment : Production and trading of all kinds of wires (including electronic wires) and cables; Telecommunication cable systems, information cables, electric cables, industrial cables, cable spare parts and accessories;
- Agents, brokers, auctioneers: Agents for buying and selling, agents for distributing raw materials and products for production and business; Commercial brokerage;
- Production of electronic components: Production of electronic components; Production and assembly of electrical, electronic and information technology equipment;
- Production of communications: Production and assembly of postal and telecommunications equipment; Producing motors, generators, electric transformers, electrical distribution and control equipment; Production and trading of all kinds of materials, accessories and equipment for connecting telecommunications networks, power networks or other specialized networks; Production of civil electrical products; Production and trading of household electrical products;
- Leasing of machinery, equipment and other tangible items: Leasing of machinery and equipment in the postal, telecommunications, electricity, electronics and information technology sectors;
- Wholesale of electronic and telecommunications equipment and components: Trading in cards used in the postal, telecommunications and information technology sectors;
- Wholesale of computers, peripherals and software;
- Trading in real estate, land use rights owned, used or leased: Real estate trading;
- Installation of electrical systems: Installation, maintenance, support for the operation of telecommunications, electricity, electronics and information technology projects; Construction and installation of telecommunications, electricity, electronics and information technology projects;
- Processing data for lease and related activities.

#### 4. Corporate structure

The Company has the following branches:

'- Branch of Vinacap Electronic Telecommunication Joint Stock Company at Ha Noi

'- Address: N03T5 Building, Embassy Garden- Xuan Tao- Bac Tu Liem-Ha Noi

Main business activities: Trading.

### II - Accounting regime and policies applied at the Company

1. The Company's annual accounting period according to the calendar year starts from January 01st and ends on December 31st every year.

2. The currency used in accounting is Vietnamese Dong (VND)

### **III- Applicable accounting standards and regimes**

1. Applicable accounting regime: The Company applies the Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.
2. Declaration on compliance with Accounting Standards and Accounting Regime: The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and current accounting regimes

### **IV- Applicable accounting policies**

***1. Foreign currency transactions during the fiscal year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. This actual transaction exchange rate is determined according to the following***

- When buying and selling foreign currencies: The exchange rate specified in the foreign currency purchase and sale contract between the Company and the Commercial Bank.
- When recording receivables: The buying rate of the Commercial Bank where the Company designates the customer to pay at the time the transaction occurs.
- When recording payables: The selling rate of the Commercial Bank where the Company plans to transact at the time the transaction occurs.

***2. The actual transaction exchange rate when re-evaluating foreign currency items at the time of preparing the financial statements is determined according to the following principles:***

- For items classified as assets: Apply the foreign currency buying rate of the commercial bank where the Company regularly conducts transactions.
- For foreign currency deposits: Apply the buying rate of the bank where the Company opens a foreign currency account.
- For items classified as liabilities: Apply the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions.

All actual exchange rate differences arising during the year and differences due to re-evaluation of the balance of foreign currency items at the end of the year are recorded in the business results of the fiscal year. In which, the exchange rate difference interest due to re-evaluation of the balance at the end of the period of foreign currency items is not used to distribute profits or pay dividends.

#### ***3. Cash and cash equivalents.***

Cash includes cash in hand and demand deposits.

Cash equivalents are short-term investments with a recovery period of no more than 03 months from the date of investment, highly liquid, easily convertible into a certain amount of cash and with little risk of conversion into cash.

#### ***4. Accounts receivable.***

Accounts receivable are monitored in detail by receivable term, receivable entity, original currency and other factors according to the Company's management requirement.

#### ***5. Inventories:***

"Inventories are initially recorded at cost, including: purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their location and condition at the time of initial recording. After initial recording, at the time of preparing the financial statements, if the net realizable value of the inventories is lower than the original price, the inventories are recorded at the net realizable value.

Inventories are determined by the weighted average method.

Inventories are accounted for by the regular declaration method.

Method of determining the value of unfinished products at the end of the year: determined by the actual unit price for each type of unfinished product. In which, the quantity of unfinished products is determined according to the actual inventory results.

The provision for inventory price reduction established at the end of the year is the difference between the original price of the inventories and the net realizable value.

#### ***6. Fixed assets.***

Tangible fixed assets are initially recorded at original cost. During use, tangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation of fixed assets is calculated using the straight-line method with the estimated time as follows:

- Houses and structures: 20 years
- Machine, equipment: 05-12 year
- Means of transport and transmission: 08 - 10 years

- Equipment and management tools: 05 years

#### **7. Prepaid expenses.**

Expenses incurred related to the business performance of many fiscal years are recorded as prepaid expenses to be gradually allocated to the business performance in the following fiscal years.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each fiscal year is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

#### **8. Accounts payable.**

Payables are monitored by payment term, payable entity, original currency and other factors according to the Company's management requirement.

##### **Loan**

The value of the finance lease liability is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and financial lease liabilities are tracked by each lending entity, each loan agreement and the repayment term of the loans and financial lease liabilities. In case of loans and liabilities in foreign currency, detailed tracking is performed in the original currency.

##### **Loan cost**

Borrowing costs are recognized as production and business expenses in the year when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs". In addition, for separate loans for the construction of fixed assets, investment real estate, interest is capitalized even when the construction period is less than 12 months.

#### **11. Costs payable**

Payables for goods and services received from sellers or provided to buyers in the reporting year but not actually paid and other payables such as electricity bills, telephone bills, loan costs payable, other payable costs... are recorded in production and business expenses of the reporting year.

The recording of payable expenses into production and business expenses during the year is carried out according to the principle of matching between revenue and expenses incurred during the year. The payable expenses will be settled with the actual expenses incurred. The difference between the provision and the actual expenses will be reversed.

#### **12. Owner's capital.**

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus reflects the difference between par value, direct costs related to the issuance of shares and the share issuance price (including cases of re-issuance of treasury shares) and may be a positive surplus. (if the issuance price is higher than par value and direct costs related to the issuance of shares) or negative surplus (if the issuance price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. In case of paying dividends, profits to owners exceeding the undistributed profit after tax are recorded as a decrease in contributed capital. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law.

#### **13. Revenue**

##### **Sale Revenue**

Sales revenue is recognized when all of the following conditions are complied :

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively reliably;
- The company has obtained or will obtain economic benefits from the sale transaction;
- The company has obtained or will obtain economic benefits from the sale transaction;

##### **Service revenue**

Revenue from providing services is recognized when all of the following conditions are simultaneously satisfied:

- Revenue is determined relatively reliably;
- Ability to obtain economic benefits from the transaction of providing that service;
- Determine the completed work on the date of the Balance Sheet;
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

#### *Financial Revenue*

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is possible to obtain economic benefits from the transaction;
- Revenue is determined relatively certainly.

#### **14. Revenue deductions.**

Sales and service revenue deductions arising during the year are returned goods.

Sales returns arising in the same year as the consumption of products, goods and services are adjusted to reduce the revenue of the year in which they arise. In cases where products, goods and services have been consumed in previous years and revenue deductions arise in the following year, revenue reductions are recorded according to the following principle: if they arise before the issuance of the Financial Statements, revenue reductions are recorded on the Financial Statements of the reporting year (previous year), and if they arise after the issuance of the Financial Statements, revenue reductions are recorded in the year in which they arise (next year).

#### **15. Cost of goods sold.**

Cost of goods sold in the year is recorded in accordance with the revenue generated in the year and ensures compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual, etc. are fully and promptly recorded in the cost of goods sold in the year.

#### **16. Financial costs**

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Loan costs
- Provision for devaluation of trading securities, provision for loss on investment in other entities, loss arising from selling foreign currency, exchange rate loss...
- The above amounts are recorded according to the total amount arising during the year without offsetting against financial revenue.

#### **17. Corporate income tax.**

Current corporate income tax expense is determined on the basis of taxable income in the year and corporate income tax rate in the current fiscal year.

## **V. Detailed explanation**

### **01. Cash and cash equivalents**

*Unit of measure: VND*

Index	31-Mar-26	1-Jan-26
Cash	26,318,366,256	71,860,047,487
Cash on hand	9,248,968,929	232,706,159
Demand deposits	17,069,397,327	71,627,341,328
Cash equivalents		
Add	26,318,366,256	71,860,047,487

### **02. Short-term financial investments**

*Unit of measure: VND*

Index	31-Mar-26	1-Jan-26
Short-term held-to-maturity investments	24,900,000,000	9,000,000,000
Add	24,900,000,000	#REF!

### **03. Short-term trade receivables**

Index	31-Mar-26	1-Jan-26
Related parties		
VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	9,617,065,536	10,140,632,364
NETWORK INFRASTRUCTURE CORPORATION	525,528,000	1,374,267,600

VNPT NET CORPORATION	4,796,572,118	4,796,572,118
VINA - OFC VIETNAM OPTICAL CABLE JOINT STOCK COMPANY	4,033,800,000	
<b>Add</b>	<b>18,972,965,654</b>	<b>16,311,472,082</b>
<b>Other</b>		
ANPHA NET INVESTMENT AND TRADING JOINT STOCK COMPANY	55,126,106,524	52,245,178,242
NHAT VY GROUP JOINT STOCK COMPANY	20,866,951,680	11,889,306,080
VIETTEL INTERNATIONAL INVESTMENT JOINT STOCK CORPORATION		8,999,304,250
QUANGTHONG TELECOMMUNICATION EQUIPMENT JOINT STOCK COMPANY	24,811,660,800	24,811,660,800
OTHER CUSTOMER RECEIVABLES	26,761,391,505	13,281,943,175
<b>Add</b>	<b>127,566,110,509</b>	<b>111,227,392,547</b>
<b>Total short-term trade receivables</b>	<b>146,539,076,163</b>	<b>127,538,864,629</b>

#### 04. Short-term prepayments to suppliers

Index	31-Mar-26	1-Jan-26
<b>Related parties</b>		
TELVINA VIETNAM TELECOMMUNICATIONS JOINT STOCK COMPANY		683,355,470
<b>Add</b>		<b>683,355,470</b>
<b>Other</b>		
NHAT VY GROUP JOINT STOCK COMPANY	11,081,160,208	
THAI POLYETHYLENE CO., LTD.	2,714,577,000	
AN VY MECHANICAL IMPORT EXPORT COMPANY LIMITED		3,606,524,000
OTHER PREPAYMENT TO SUPPLIERS	5,227,458,457	1,084,577,329
<b>Add</b>	<b>19,023,195,665</b>	<b>4,691,101,329</b>
<b>Total short-term trade receivables</b>	<b>19,023,195,665</b>	<b>5,374,456,799</b>

#### 05. Other short-term receivables.

Index	31-Mar-26		1-Jan-26	
	Value	Preventive	Value	Preventive
Advance	483,684,020		213,878,021	
Bet, deposit	4,535,729,943		202,329,389	
Other receivables.			25,972,603	
<b>Add</b>	<b>5,019,413,963</b>		<b>442,180,013</b>	

#### 06. Inventories

Index	31.12.2025		01.01.2025	
	Original price	Preventive	Original price	Preventive
Raw materials	51,232,792,237		33,529,859,103	
Tools, instruments	9,091,363		9,856,363	
Work in process	35,749,444,587		21,328,786,108	
Finished product	20,693,989,137		19,064,144,532	
Goods	28,781,804,028		26,479,619,250	
<b>Add</b>	<b>136,467,121,352</b>		<b>100,412,265,356</b>	

## 07. Tangible fixed assets

Index	Houses, buildings	Machinery, equipment	Transportation equipment	Management equipment	Perennial plants, working animals for	Other tangible fixed assets	Total.
<b>Original price of tangible fixed assets</b>							
Balance as of 01.01.2026	7,208,403,768	85,185,729,429	5,224,115,404	47,381,206			97,665,629,807
Purchase during the period		3,999,000,000	2,007,528,920				6,006,528,920
Completed construction investment							
Other increases							
Switch to investment real estate							
Liquidation, sale							
Other discounts							
Balance as of 31.03.2026	7,208,403,768	89,184,729,429	7,231,644,324	47,381,206			103,672,158,727
<b>Accumulated depreciation</b>							
Balance as of 01.01.2026	6,357,419,138	81,192,997,133	2,828,119,330	47,381,206			90,425,916,807
Depreciation during the period	90,105,045	432,873,115	185,585,133				708,563,293
Other increases							
Liquidation, sale							
Other discounts							
Balance as of 31.12.2025	6,447,524,183	81,625,870,248	3,013,704,463	47,381,206			91,134,480,100
<b>Residual value of tangible fixed assets</b>							
01.01.2026	850,984,630	3,992,732,296	2,395,996,074				7,239,713,000
31.03.2026	760,879,585	7,558,859,181	4,217,939,861				12,537,678,627

## 08. Current assets

### a. Short-term prepaid expenses

Index	31-Mar-26	1-Jan-26
Office rent, land rent	33,000,000	82,155,120
Tools and equipment issued for use	59,583,333	
Insurance costs	97,115,895	147,890,334
Other costs	170,845,802	23,200,000
<b>Add</b>	<b>360,545,030</b>	<b>253,245,454</b>

### b. Long-term deferred expenses

Index	31-Mar-26	1-Jan-26
Tools and equipment issued for use	33,000,000	82,155,120
Factory infrastructure repair costs	59,583,333	
Fire protection system design consulting fee	97,115,895	147,890,334
Cost of electrical system renovation for transformer station	170,845,802	23,200,000
<b>Add</b>	<b>360,545,030</b>	<b>253,245,454</b>

## 09.Short term loan

Index	31-Mar-26		During the period		1-Jan-26	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
VIET NAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK	28,684,459,181	28,684,459,181	19,492,453,567	6,356,272,069	15,548,277,683	15,548,277,683
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM				4,457,801,039	4,457,801,039	4,457,801,039
- TIEN PHONG COMMERCIAL JOINT STOCK BANK	12,952,844,300	12,952,844,300	6,032,751,450		6,920,092,850	6,920,092,850
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	18,479,218,725	18,479,218,725	13,047,269,400	10,083,156,050	15,515,105,375	15,515,105,375
<b>Add</b>	<b>60,116,522,206</b>	<b>60,116,522,206</b>	<b>38,572,474,417</b>	<b>20,897,229,158</b>	<b>42,441,276,947</b>	<b>42,441,276,947</b>

## 09.Short-term trade payables

Index	31-Mar-26		1-Jan-26	
	Value	Number of debtors	Value	Number of debtors
<b>Bên liên quan</b>				
TEL VINA VIETNAM TELECOMMUNICATIONS JOINT STOCK COMPANY	156,535,005	156,535,005		
VINA - OFC VIETNAM OPTICAL CABLE JOINT STOCK COMPANY	68,256,000	68,256,000	107,301,600	107,301,600
POST AND TELECOMMUNICATION EQUIPMENT JOINT STOCK COMPANY	1,590,645,285	1,590,645,285	1,035,576,075	1,035,576,075
<b>Add</b>	<b>1,815,436,290</b>	<b>1,815,436,290</b>	<b>1,142,877,675</b>	<b>1,142,877,675</b>
<b>Other</b>				
SCGC THAI POLYETHYLENE CO.,LTD.	5,972,437,110		2,717,358,540	2,717,358,540
NANTONG SANMUSENG IMPORT AND EXPORT TRADING Co.,LTD	2,898,808	2,898,808	560,961,769	560,961,769
VINACOMPOUND COMPANY LIMITED	3,398,241,600	3,398,241,600	1,807,860,000	1,807,860,000
DONG PHUONG INDUSTRY AND TRADE JOINT STOCK COMPANY	11,347,458,852	11,347,458,852	2,674,237,152	2,674,237,152
QUANGTHONG TELECOMMUNICATION EQUIPMENT JOINT STOCK COMPANY	24,687,602,496	24,687,602,496	24,687,602,496	24,687,602,496
ZHONGTIAN TECHNOLOGY FIBRE OPTICS CO.,LTD	174,782,203	174,782,203	2,226,100,104	2,226,100,104
SHUANGDENG GROUP CO.,LTD.	10,689,120,988	10,689,120,988	10,689,120,988	10,689,120,988
PAYABLE TO OTHER SUPPLIER	22,399,229,530	22,399,229,530	7,258,607,160	7,258,607,160
<b>Add</b>	<b>78,671,771,587</b>	<b>72,699,334,477</b>	<b>52,621,848,209</b>	<b>52,621,848,209</b>
<b>Total current liabilities</b>	<b>80,487,207,877</b>	<b>74,514,770,767</b>	<b>53,764,725,884</b>	<b>53,764,725,884</b>

### 11. Short-term advance payment buyer

Index	31-Mar-26	1-Jan-26
	Value	Value
TELECOMMUNICATIONS AND CIPHER DEPARTMENT, MINISTRY OF PUBLIC SECURITY	51,894,427,700	51,894,427,700
VIETLINKS INVESTMENT JOINT STOCK COMPANY		2,428,591,397
DNC INVESTMENT JOINT STOCK COMPANY	27,079,176	691,911,559
VINA TOAN LUC TELECOMMUNICATIONS ELECTRONICS TRADING, SERVICE AND IMPORT JOINT STOCK COMPANY	3,539,824,740	
OTHER PREPAYMENTS FROM BUYERS	7,388,870,450	355,305,712
<b>Add</b>	<b>62,850,202,066</b>	<b>55,370,236,368</b>

### 12. Taxes and other payments to the state

Index	31-Mar-26	1-Jan-26
<b>Amount payable (Details of each tax type)</b>		
- Value Added Tax		
- Corporate income tax	88,552,645	4,208,991
- Personal income tax	13,302,645	59,689,019
- Land tax and land rent		
<b>Add</b>	<b>101,855,290</b>	<b>63,898,010</b>
<b>Amount receivable (Details of each tax type)</b>		
- Value Added Tax	144,570,641	
- Import and export tax	22,739,025	
- Corporate income tax		
<b>Add</b>	<b>167,309,666</b>	

### 13. Short-term payable expenses

Index	31-Mar-26	1-Jan-26
- Interest expense		42,680,310
- Electricity and telephone bills	185,852,523	177,456,625
- Other payable costs		682,117
<b>Add</b>	<b>185,852,523</b>	<b>220,819,052</b>

### 14. Other payables

Index	31-Mar-26	1-Jan-26
<b>Short-term payables</b>		
- Union dues	111,399,317	171,046,137
- Dividends, profits payable		29,170,136
- Other payables	257,089,832	160,558,289
<b>Add</b>	<b>368,489,149</b>	<b>360,774,562</b>
<b>Long-term payables</b>		
- Receive deposits, long-term bets	25,000,000	25,000,000
<b>Add</b>	<b>25,000,000</b>	<b>25,000,000</b>

## 15.Equity

### a-Equity Fluctuation Reconciliation Table

Index	Owner's equity	Capital surplus	Development investment fund	Retained earnings	Total
A	1	2	3	4	5
Balance as of 01.01.2025	156,000,000,000	5,044,700,000	7,935,481,827	471,729,814	169,451,911,641
Profit in previous year				2,305,723,410	2,305,723,410
Profit distribution				(403,960,001)	(403,960,001)
Balance as of 01.01.2026	156,000,000,000	5,044,700,000	7,935,481,827	2,373,493,223	171,353,675,050
Profit this year				354,210,578	354,210,578
Profit distribution					-
Balance as of 31.03.2026	156,000,000,000	5,044,700,000	7,935,481,827	2,727,703,801	171,707,885,628

### b- Owner's equity details

Index	31-Mar-26	1-Jan-26
- VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	49,920,000,000	49,920,000,000
- Ms Ngô Thị Kiều Trang	28,092,050,000	26,428,600,000
- Ms Nguyễn Thanh Hà	19,873,360,000	19,873,360,000
- Mr Ngô Phúc Lâm	16,229,360,000	16,229,360,000
- Other shareholders	41,885,230,000	43,548,680,000
<b>Add</b>	<b>156,000,000,000</b>	<b>156,000,000,000</b>

### c- Capital transactions with owners and distribution of dividends and profits

Index	31-Mar-26	1-Jan-26
Owner's Equity		
Starting Capital	156,000,000,000	156,000,000,000
Increase in Capital during the Year		
Decrease in Capital during the Year		
Ending Capital	156,000,000,000	156,000,000,000

### d. Share

Index	31-Mar-26	1-Jan-26
Number of shares registered for issuance	15,600,000	15,600,000
Number of shares sold to the public	15,600,000	15,600,000
Common stock	15,600,000	15,600,000
Preferred stock		
Number of shares outstanding	15,600,000	15,600,000
Common stock	15,600,000	15,600,000
Preferred stock		
* Par value of outstanding shares (VND):	10,000	10,000

## VI - Additional information for items presented in the Income Statement

### 1. Total sales and service revenue (Code 01)

Index	Quarter I 2026	Quarter I 2025
a.Revenue		
Sales revenue	105,683,684,591	110,456,051,490
Service revenue		
Add	105,683,684,591	110,456,051,490

### 2. Revenue deductions (Code 02)

Index	Quarter I 2026	Quarter I 2025
Trade Discounts		
Sales Allowances		
Sales Returns		
Add		

### 3. Cost of goods sold (Code 11)

Index	Quarter I 2026	Quarter I 2025
Cost of goods and finished products sold	99,563,207,247	104,996,904,446
Cost of goods sold write-downs		
Add	99,563,207,247	104,996,904,446

### 4. Financial income (Code 21)

Index	Quarter I 2026	Quarter I 2025
Interest on deposits and loans	89,440,841	10,369,915
Interest on exchange rate differences	1,562,218	43,721,342
Other financial income	34,714,749	24,657,535
Add	125,717,808	78,748,792

### 5. Financial expenses (Code 22)

Index	Quarter I 2026	Quarter I 2025
Loan interest	849,235,487	470,764,916
Exchange rate difference loss	126,268,028	145,353,576
Other financial expenses		
Add	975,503,515	616,118,492

### 6. Other income (Code 31)

Index	Quarter I 2026	Quarter I 2025
Liquidation and sale of fixed assets;		
Fines collected;		
Other amounts.		161,955,776
Add		161,955,776

### 7. Other expenses (Code 32)

Index	Quarter I 2026	Quarter I 2025
Remaining value of fixed assets and costs of liquidation and sale of fixed assets;		
Losses from revaluation of assets;		
Fines;		

Other items		
<b>Add</b>		

## 8. Selling and administrative expenses

Index	Quarter I 2026	Quarter I 2025
<b>Selling Expenses</b>	<b>2,912,985,858</b>	<b>2,233,568,016</b>
Raw material costs		4,227,273
Labor costs	765,444,273	1,325,544,320
Fixed asset depreciation costs		
Outsourced service costs	697,025,087	574,646,645
Warranty costs		
Other expenses in cash	1,450,516,498	329,149,778
Index	Quarter I 2026	Quarter I 2025
<b>Business management costs</b>	<b>1,914,942,556</b>	<b>2,189,495,677</b>
Raw material costs	65,662,194	47,090,507
Labor costs	941,864,928	1,313,583,994
Fixed asset depreciation costs	69,938,094	78,817,294
Taxes, fees, charges	600,000	4,578,000
Outsourced service costs	626,834,011	480,119,650
Other expenses in cash	210,043,329	265,306,232

## 9. Current corporate income tax expense (Code 51)

Index	Quarter I 2026	Quarter I 2025
Total accounting profit before tax	442,763,223	660,669,227
Adjustments increase.		
- Invalid expense		
- Losses from foreign currency revaluation		
Downward adjustments		
- Carry forward losses from previous years		
- Profit from foreign currency revaluation at the end of the year		
Income subject to corporate income tax.	442,763,223	660,669,227
Current corporate income tax expense (20%)	88,552,645	132,133,845
Corporate income tax payable at the beginning of the period		
Corporate income tax paid during the period		
Corporate income tax payable at the end of the period	88,552,645	132,133,845

## V - Business with stakeholders

In addition to the information with related parties presented in the above notes, the Company also had the following transactions during the year with related parties:

### 1. The list and relationships between related parties and the Company are as follows:

List of stakeholders	Relationship
Vietnam Posts and Telecommunications Group	Major shareholder
Network Infrastructure Corporation	Subsidiary of Vietnam Posts and Telecommunications Group
VINA - OFC Vietnam Optical Cable Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group
Telvina Vietnam Telecommunications Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group
Postal Equipment Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group

## 2. Revenue from sales of goods and finished products

List of stakeholders	Quarter I 2026	Quarter I 2025
Vietnam Posts and Telecommunications Group	10,155,395,060	7,753,929,410
VINA - OFC Vietnam Optical Cable Joint Stock Company	3,735,000,000	631,841,500
Post and Telecommunication Equipment Joint Stock Company		
Telvina Vietnam Telecommunications Joint Stock Company		
Add	13,890,395,060	8,385,770,910

## 3. Purchase goods

List of stakeholders	Quarter I 2026	Quarter I 2025
VINA - OFC Vietnam Optical Cable Joint Stock Company		673,157,338
Telvina Vietnam Telecommunications Joint Stock Company	778,554,150	53,419,000
Post and Telecommunication Equipment Joint Stock Company	955,200,000	543,060,000
Add	1,733,754,150	1,269,636,338

Prepared



Nguyen Thi Thu Thanh

Chief Accountant



Nguyen Dinh Hieu

Hanoi, April 15, 2026.

Director



Ngo Huu Tam