

HA NOI BATTERY JOINT STOCK COMPANY

FINANCIAL STATEMENTS

QUARTER I/2026

April 2026



HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

Tax code: 0100100752

STATEMENT OF FINANCIAL POSITION

As at 31 Mar' 2026

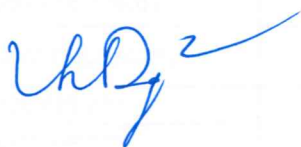
Unit: VND

Item	Code	Note	31/03/2026	01/01/2026
1	2	3	4	5
A.SHORT-TERM ASSETS	100		166,173,964,753	183,904,869,850
I. Cash and cash equivalents	110	3	11,595,004,818	17,556,909,379
1. Cash	111		8,595,004,818	9,556,909,379
2. Cash equivalents	112		3,000,000,000	8,000,000,000
II. Short-term investments	120		25,861,921,284	26,784,800,077
1. Short-term held-to-maturity investments	123	4	25,861,921,284	26,784,800,077
III. Short-term receivables	130		22,463,046,647	13,809,503,349
1. Short-term trade receivables	131	5	16,859,440,225	11,442,660,961
2. Short-term prepayments to suppliers	132		3,018,315,232	188,202,731
3. Short-term internal receivables	133		-	-
4. Other short-term receivables	135		2,657,394,490	2,250,742,957
5. Provision for short-term doubtful debts	136		(72,103,300)	(72,103,300)
IV. Inventories	140		105,567,241,101	123,705,371,699
1. Inventories	141	6	105,807,288,829	123,945,419,427
2. Provision for devaluation of inventories	142		(240,047,728)	(240,047,728)
V. Other short-term assets	160		549,496,252	2,048,285,346
1. Short-term prepaid expenses	161		151,127,251	259,291,610
2. Deductible VAT	162		-	1,390,624,735
3. Taxes and other receivables from State budget	163		398,369,001	398,369,001
B. NON-CURRENT ASSETS	200		34,354,410,689	35,399,591,805
I. Long-term receivables	210		-	-
1. Other long-term receivables	215		-	-
7. Provision for long-term doubtful debts	216		-	-
II. Fixed assets	220		9,949,735,084	10,706,338,810
1. Tangible fixed assets	221	10	9,793,019,764	10,544,280,922
- Historical costs	222		80,061,871,008	80,061,871,008
- Accumulated depreciation	223		(70,268,851,244)	(69,517,590,086)
2. Intangible fixed assets	227		156,715,320	162,057,888
- Historical costs	228		310,946,712	310,946,712
- Accumulated depreciation	229		(154,231,392)	(148,888,824)
IV. Long-term work in progress assets	250		276,780,000	276,780,000
1. Construction in progress	252		276,780,000	276,780,000
V. Long-term financial investments	260		20,821,014,246	20,821,014,246
1. Investments in joint ventures and associates	262		-	-
2. Equity investments in other entities	263	12	27,000,014,246	27,000,014,246

3. Provision for devaluation of long-term financial investments	264		(6,179,000,000)	(6,179,000,000)
VI. Other long-term assets	270		3,306,881,359	3,595,458,749
1. Long-term prepaid expenses	271		3,306,881,359	3,595,458,749
TOTAL ASSETS	280		200,391,120,790	219,304,461,655
C. LIABILITIES	300		32,170,606,357	61,722,454,514
I. Current liabilities	310		32,170,606,357	61,722,454,514
1. Short-term trade payables	311	7	4,600,270,245	14,219,810,259
2. Short-term prepayments from customers	312		702,703,746	750,769,250
3. Dividends and profits payables	313		31,460,000	14,537,600,000
4. Taxes and other payables to State budget	314	11	2,903,074,911	2,343,219,843
5. Payables to employees	315		3,412,608,955	8,253,551,064
6. Short-term accrued expenses	316	8	3,938,714,483	953,776,028
7. Short-term internal payables	317		-	-
8. Other short-term payments	320	9	2,674,848,360	5,064,447,277
9. Short-term borrowings and finance lease liabilities	321	13	13,202,534,907	14,387,232,043
10. Bonus and welfare fund	323		704,390,750	1,212,048,750
D. OWNER'S EQUITY	400		168,220,514,433	157,582,007,141
I. Owner's equity	410		168,220,514,433	157,582,007,141
1. Contributed capital	411	14	72,539,110,000	72,539,110,000
- Ordinary shares with voting rights	411A		72,539,110,000	72,539,110,000
2. Share Premium	412		1,016,053,718	1,016,053,718
3. Other funds of owners' equity	419		67,880,893,785	67,880,893,785
4. Retained earnings	420		26,784,456,930	16,145,949,638
- Retained earnings accumulated till the end of the previous period	420A		16,145,949,638	10,068,985,868
- Retained earnings of the current period	420B		10,638,507,292	6,076,963,770
TOTAL CAPITAL	440		200,391,120,790	219,304,461,655

Ha Noi, 16 Apr' 2026

Chief accountant_Preparer



Nguyen Thi Thuy Duong

Manager



Nguyen Thanh Hung

STATEMENT OF INCOME

From 01 Jan' 2026 to 31 Mar' 2026

Unit: VND

Item	Code	Note	Quarter I/2026	Quarter I/2025	Accumulation from the beginning of the year to the end of this quarter (this year)	Accumulation from the beginning of the year to the end of this quarter (last year)
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	15	131,420,361,668	115,379,279,947	131,420,361,668	115,379,279,947
2. Revenue deductions	02		2,330,639,127	1,920,232,448	2,330,639,127	1,920,232,448
3. Net revenue from sales of goods and rendering of services	10		129,089,722,541	113,459,047,499	129,089,722,541	113,459,047,499
4. Cost of goods sold	11		104,957,079,394	88,561,397,324	104,957,079,394	88,561,397,324
5. Gross profit from sales of goods and rendering of services	20		24,132,643,147	24,897,650,175	24,132,643,147	24,897,650,175
6. Financial income	21		629,426,466	871,100,441	629,426,466	871,100,441
7. Financial expense	22		2,441,106,704	2,705,100,320	2,441,106,704	2,705,100,320
- In which: Interest expenses	23		156,378,309	90,071,333	156,378,309	90,071,333
8. Selling expenses	25	16	3,331,691,483	3,290,955,814	3,331,691,483	3,290,955,814
9. General and administrative expense	26	17	5,619,458,240	5,177,908,735	5,619,458,240	5,177,908,735
10. Net profit from operating activities	30		13,369,813,186	14,594,785,747	13,369,813,186	14,594,785,747
11. Other income	31		38,922,118	-	38,922,118	-
12. Other expense	32		-	1,062,805	-	1,062,805
13. Other profit	40		38,922,118	(1,062,805)	38,922,118	(1,062,805)
14. Total net profit before tax	50		13,408,735,304	14,593,722,942	13,408,735,304	14,593,722,942
15. Current corporate income tax expenses	51	18	2,770,228,012	2,974,599,392	2,770,228,012	2,974,599,392
16. Profit after corporate income tax	60		10,638,507,292	11,619,123,550	10,638,507,292	11,619,123,550

Chief accountant_Preparer

[Signature]

Nguyen Thi Thuy Duong

Ha Noi, 16 Apr' 2026

Manager



Nguyen Thanh Hung

INTERIM STATEMENT OF CASH FLOWS*(Under direct method)*

For the period from 01/01/2026 to 31/03/2026

Unit: VND

Note	Code	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Last year)
1	2	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales of goods and rendering of services and other revenues	01	117,273,509,691	111,677,863,370
2. Cash paid to suppliers	02	(95,571,626,725)	(94,593,661,835)
3. Cash paid to employees	03	(14,450,036,048)	(13,442,899,903)
4. Interest paid	04	(60,175,588)	(90,071,333)
5. Corporate income tax paid	05	(2,812,562,482)	(5,227,300,318)
6. Other receipts from operating activities	06	11,519,715,734	7,565,628,044
7. Other payments on operating activities	07	(8,256,884,216)	(8,488,425,266)
CASH FLOWS FROM OPERATING ACTIVITIES	20	7,641,940,366	-2,598,867,241
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase or construction of fixed assets and other long-term assets	21	-	(940,193,576)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	
3. Loans and purchase of debt instruments from other entities	23	(20,823,179,278)	(41,389,534,247)
4. Collection of loans and resale of debt instrument of other entities	24	21,746,058,071	44,000,000,000
5. Interest and dividend received	27	748,805,646	1,633,595,066
CASH FLOWS FROM INVESTING ACTIVITIES	30	1,671,684,439	3,303,867,243
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	10,362,513,532	27,238,321,496
2. Repayment of principal	34	(11,502,959,917)	(17,346,474,463)
3. Dividends and profits paid to owners	36	(14,151,646,000)	(14,165,291,850)
CASH FLOWS FROM FINANCING ACTIVITIES	40	-15,292,092,385	-4,273,444,817
Net cash flows in the period (50=20+30+40)	50	-5,978,467,580	-3,568,444,815
Tiền và tương đương tiền đầu kỳ	60	17,556,909,379	20,039,540,554
Effect of exchange rate fluctuations	61	(2,516,837)	(19,971,124)
Cash and cash equivalents at the end of the end of the (70 = 50+60+61)	70	11,575,924,962	16,451,124,615

Ha Noi, 16 Apr' 2026

Chief accountant_Preparer



Nguyen Thi Thuy Duong

Manager



Nguyen Thanh Hung

NOTES TO INTERIM FINANCIAL STATEMENTS
For the period from 01/01/2026 to 31/03/2026

1 . GENERAL INFORMATION OF THE COMPANY

Form of ownership

Hanoi Battery Joint Stock Company is a joint stock company transformed from Hanoi Battery Company in accordance with Decision No.207/2003/QĐ-BCN on 3 December 2003 issued by the Minister of Industry. The Company's main business activity is industrial production. The Company operates under the Business Registration Certificate No.0100100752 issued by the Hanoi Planning and Investment Department on 2 January 2004, amended for the 16th on October 15, 2025.

The Company's head office is located at: No 72 Phan Trong Tue Street, Dai Thanh Commune, Hanoi City.

The Company's registered charter capital is VND 72,539,110,000, the actual contributed charter capital as of March 31, 2026 is VND 72,539,110,000; equivalent to 7,253,911 shares, the par value of one share is VND

Business field

Manufacturing and trading business.

Business activities

Main business activities of the Company include:

- Manufacturing batteries and accumulators;
- Selling by wholesale kinds of batteries, raw materials for battery production;
- Real estate business, land use rights owned by the owner or leased, includes only: renting workshops, working offices, warehouses;
- Importing and exporting of raw materials, battery products and machinery, equipment for production and business.

Corporate structure

The subsidiary of the Company is branch in Ho Chi Minh City with main activity of trading batteries.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Interim Financial Statements

Interim Financial Statements are presented based on historical cost principle.

Interim Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In the Company's interim financial statements, internal transactions and internal balances related to assets, capital sources and internal receivables and payables have been fully or partially eliminated.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets include cash, trade and other receivables, loans, and short-term investments. At the time of initial recognition, financial assets are measured at their purchase price/issuance costs plus other costs directly attributable to the acquisition and issuance of the financial assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the ending date of the accounting year as required by Circular No. 210/2009/TT-BTC and other applicable regulations to presenting the financial statement and disclosing information to financial instruments, but the Company does not provide equivalent guidance for the assessment and recognition of fair values of financial assets and financial liabilities.

2.5 . Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Financial Statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of

2.6 . Cash

Cash comprises cash on hand and demand deposits.

2.7 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for diminution in value of investments held for long-term (not classified as trading securities) and without significant influence on the investee is made at year-end: unspecified investments fair value at the reporting time, so the provision is based on the Financial statements at the time of making provision of the investee.

With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Financial statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.9 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and estimated costs to make the sale.

The cost of inventory is calculated by first in first out method.

Inventory is recorded by perpetual method.

Method of determining the value of work in progress at the end of the year: the cost of production in progress is aggregated according to the cost of main raw materials for each type of unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Value after initial recognition

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

- Buildings, structures	05 - 30 years
- Machine, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Management software	03 - 05 years

2.11 . Construction in progress expenses

Construction in progress expenses includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 . Operating lease

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

2.13 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Payables are classified as short-term and long-term in the Financial Statements based on the remaining maturity of the receivables at the reporting date.

2.14 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.15 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.16 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.17 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Viet Nam Securities Depository and Clearing Corporation.

2.18 . Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition criteria must also be met when revenue is recognized:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

- Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

2.19 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: Trade discounts, sales allowances and sales return.

Trade discounts, sales allowances and sales returns incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, Company records a decrease in revenue under the principles: If incurred prior to the issuance of Financial Statements then record a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if incurred after the release of Interim Financial Statements then record a decrease in revenue of incurring period (the next period).

2.20 . Cost of goods sold and services rendered

Cost of goods sold and services provided is the total cost incurred of finished products, goods, materials sold and services provided to customers during the period, recorded in accordance with revenue generated during the period and ensuring compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual... are fully and promptly recorded in the cost of goods sold during the period.

HA NOI BATTERY JOINT STOCK COMPANYNo 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi
city**Financial Statements Quarter 1/2026****2.21 . Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.22 . Corporate income tax**a) Current corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at for the period from 01/01/2024 to 31/12/2024.

3 . CASH

	31/03/2026	01/01/2026
	VND	VND
Cash	8,595,004,818	9,556,909,379
Cast equivalents	3,000,000,000	8,000,000,000

	11,595,004,818	17,556,909,379
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4 Held to maturity investments

	31/03/2026	01/01/2026
	VND	VND
Term deposits	25,861,921,284	26,784,800,077
	25,861,921,284	26,784,800,077

5 SHORT-TERM TRADE RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
--GPI International Limited	2,198,129,802	-	1,478,032,883	-
- Hoàng Anh Export Trading Company	999,239,320	-	1,026,312,920	-
- GP Battery Marketing (HK)	6,823,062,796	-	3,428,153,669	-
Other trade receivables	6,839,008,307	(72,103,300)	5,510,161,489	(72,103,300)
	16,859,440,225	(72,103,300)	11,442,660,961	(72,103,300)

HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi city

Financial Statements Quarter 1/2026**6 . INVENTORIES**

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Raw material	81,419,484,460	(240,047,728)	85,930,238,961	(240,047,728)
Tools, supplies	38,995,652	-	105,819,892	-
Work in process	6,368,208,171	-	2,593,810,271	-
Finished goods	11,784,844,755	-	26,410,581,663	-
Goods	6,195,755,791	-	8,904,968,640	-
	105,807,288,829	(240,047,728)	123,945,419,427	(240,047,728)

7 . SHORT-TERM TRADE PAYABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
-GP Battery Company Limited (Vietnam)	725,366,340	725,366,340	703,803,742	703,803,742
-GUANGXI GUILIU NEW MATERIAL CO., LTD	743,513,280	743,513,280	7,036,328,520	7,036,328,520
-Duy An Company Limited	1,428,881,740	1,428,881,740		-
Others	1,702,508,885	1,702,508,885	6,479,677,997	6,479,677,997
	4,600,270,245	4,600,270,245	14,219,810,259	14,219,810,259

8 . SHORT-TERM ACCRUED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
- Payment discount, trade discount	1,899,539,179	573,977,194
- Other accrued expenses	2,039,175,304	379,798,834
	3,938,714,483	953,776,028

9 . SHORT-TERM OTHER PAYABLES

	31/03/2026	01/01/2026
	VND	VND
- Trade union fund	194,594,780	199,095,891
- Short-term deposits, collateral received	2,099,893,515	4,551,907,988
- Non-executive Board of Directors allowance payable	210,000,000	156,000,000
- Others	170,360,065	157,443,398
	2,674,848,360	5,064,447,277

HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune, Hanoi City

Financial Statements Quarter 1/2026

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	11,895,731,167	59,768,254,095	6,894,968,781	1,502,916,965	80,061,871,008
- Purchase in the year					-
- write-off of fixed assets due to non-use					-
Ending balance of the period	11,895,731,167	59,768,254,095	6,894,968,781	1,502,916,965	80,061,871,008
Accumulated depreciation					
Beginning balance	11,895,731,167	51,001,600,260	5,841,338,241	778,920,418	69,517,590,086
- Depreciation for the period		580,357,494	66,737,898	104,165,766	751,261,158
- write-off of fixed assets due to non-use		-	-	-	-
Ending balance of the period	11,895,731,167	51,581,957,754	5,908,076,139	883,086,184	70,268,851,244
Net carrying amount					
Beginning balance	-	8,766,653,835	1,053,630,540	723,996,547	10,544,280,922
Ending balance		8,186,296,341	986,892,642	619,830,781	9,793,019,764

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HA NOI BATTERY JOINT STOCK COMPANY

Financial Statements Quarter 1/2026

No 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi city

11 . TAXES AND RECEIVABLES AND PAYABLES TO THE STATE

	Receivable at the opening period	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND			VND	VND
Value added tax		-	2,043,159,547	1,427,467,223		615,692,324
Export, import duties	398,369,001		94,136,319	94,136,319	398,369,001	-
Corporate income tax		2,312,562,482	2,770,228,012	2,812,562,482	-	2,270,228,012
Personal income tax		30,657,361	563,692,743	577,587,669	-	16,762,435
Natural resource tax		-	2,222,810	2,222,810	-	-
Other taxes		-			-	-
Fees and other obligations			635,250	243,110		392,140
	<u>398,369,001</u>	<u>2,343,219,843</u>	<u>5,474,074,681</u>	<u>4,914,219,613</u>	<u>398,369,001</u>	<u>2,903,074,911</u>

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HA NOI BATTERY JOINT STOCK COMPANY

Financial Statements Quarter 1/2026

No 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi city

12 . FINANCIAL INVESTMENTS

Investments in equity of other entities

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Investments in other entities	27,000,014,246	(6,179,000,000)	27,000,014,246	(6,179,000,000)
- GP Battery Company Limited (Viet Nam)	27,000,000,000	(6,179,000,000)	27,000,000,000	(6,179,000,000)
- Vietnam Export Import Commercial Joint Stock Bank	14,246	-	14,246	-

The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

(*) According to the Joint Venture Contract between Hanoi Battery Joint Stock Company and GP Batteries International Ltd, GP Battery Company (Vietnam) was established and operated in Ha Nam province, Vietnam with a charter capital of 4,000,000 USD, in which Hanoi Battery Joint Stock Company contributed 1,200,000 USD equivalent to 30% of the charter capital. The main production and business activities of GP Battery Company (Vietnam) are the production and trading of batteries and battery production machinery and equipment. During the period when GP Battery Company (Vietnam) increased its capital by VND 65,704,317,880, Hanoi Battery Joint Stock Company did not participate in the additional capital contribution. At June 30, 2025, the interest and voting ratio at GP Battery Company (Vietnam) decreased to 7.91% (previously 9.80%).

10/01/2026

HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

13 . Short- Term Borrowings

	01/01/2026		During the period		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- Vietnam Export- Import Commercial Joint Stock Bank- Thu Do Branch	14,387,232,043	14,387,232,043	10,362,513,532	11,547,210,668	13,202,534,907	13,202,534,907
-					-	-
-						
	14,387,232,043	14,387,232,043	10,362,513,532	11,547,210,668	13,202,534,907	13,202,534,907

(*) Credit contract number 1702-LAV-250109617 dated 10/09/2025, with the following detailed terms:

- + Credit limit: VND 15,000,000,000 or equivalent in foreign currency;
- + Loan purpose: To supplement working capital, issue guarantees, and issue L/C for the production and trading of various types of batteries;
- + Loan interest rate: Specified on each Debt Agreement;
- + Loans from banks are secured by security contracts with lenders and have been fully registered for secured transactions.

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HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

Financial Statements Quarter 1/2026
14 OWNER'S EQUITY
a) Changes in owner's equity

	Contributed capital	Share capital surplus	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND
	72,539,110,000	1,016,053,718	50,402,893,785	29,046,985,868	153,005,043,371
Profit for previous period	-	-	-	35,092,607,770	35,092,607,770
Profit distribution	-	-	-	(18,978,000,000)	(1,500,000,000)
3rd dividend payment	-	-	-	(29,015,644,000)	(29,015,644,000)
Other decrease	-	-	-	-	-
Ending balance of previous period	72,539,110,000	1,016,053,718	67,880,893,785	16,145,949,638	157,582,007,141
Beginning balance of current period	72,539,110,000	1,016,053,718	67,880,893,785	16,145,949,638	157,582,007,141
Profit for current period	-	-	-	10,638,507,292	10,638,507,292
Profit distribution	-	-	-	-	-
First dividend payment in 2025	-	-	-	-	-
Accrued dividend payable (second installment) for 2025 per Resolution No. 17 dated 23 December 2025.	-	-	-	-	-
Ending balance of this period	72,539,110,000	1,016,053,718	67,880,893,785	26,784,456,930	168,220,514,433

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HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Đại Thanh commune, Ha noi city

Financial Statements Quarter 1/2026**b) Details of owner's invested capital**

	Rate	31/03/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
GP Batteris Internationnal Limited	49.0%	35,552,330,000	49.0%	35,552,330,000
Vinachem	2.0%	1,445,330,000	2.0%	1,445,330,000
Phạm Văn Nghĩa	5.0%	3,643,500,000	5.0%	3,643,500,000
Others	44.0%	31,897,950,000	44.0%	31,897,950,000
	100%	72,539,110,000	100%	72,539,110,000

c) Capital transactions with owners and distribution of dividends and profits

	31/03/2026	01/01/2026
	VND	VND
Owner's contributed capital	72,539,110,000	72,539,110,000
- At the beginning of period	72,539,110,000	72,539,110,000
- At the ending of period	72,539,110,000	72,539,110,000

d) Stock

	31/03/2026	01/01/2026
Quantity of Authorized issuing stocks	7,253,911	7,253,911
Quantity of issued shares and full capital contribution	7,253,911	7,253,911
- Common stocks	7,253,911	7,253,911
Quantity of outstanding shares in circulation	7,253,911	7,253,911
- Common stocks	7,253,911	7,253,911
Par value per stock (VND)	10,000	10,000

e) Company's funds

	31/03/2026	01/01/2026
	VND	VND
Investment and development fund	67,880,893,785	67,880,893,785
	67,880,893,785	67,880,893,785

15 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Quarter 1/2026	Quarter 1/2025
	VND	VND
Revenue from sale of goods	114,743,765,547	99,632,891,859
Sales of goods	3,463,479,379	3,743,146,908
Revenue from sales of materials and scrap	12,408,457,605	11,113,689,319
Revenue from service providers	804,659,137	889,551,861
	131,420,361,668	115,379,279,947

16 . SELLING EXPENSES

	Quarter 1/2026	Quarter 1/2025
	VND	VND
Raw materials	288,746,026	371,386,482
Labor	1,318,195,986	1,674,440,025
Depreciation and amortisation	42,917,498	48,405,116
Expenses from external services	682,278,449	559,912,082
Other expenses by cash	999,553,524	636,812,109
	3,331,691,483	3,290,955,814

HA NOI BATTERY JOINT STOCK COMPANYNo 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi
city**Financial Statements Quarter 1/2026****17 . GENERAL ADMINISTRATIVE EXPENSES**

	Quarter 1/2026	Quarter 1/2025
	VND	VND
Raw materials	79,140,260	79,991,137
Labor	2,617,659,458	2,953,879,402
Depreciation and amortisation	41,481,720	40,476,948
Tax, Charge, Fee	1,080,000,000	1,054,000,000
Expenses from external services	397,550,681	324,272,666
Other expenses by cash	1,403,626,121	725,288,582
	5,619,458,240	5,177,908,735

18 . CURRENT CORPORATE INCOME TAX EXPENSES

	Quarter 1/2026	Quarter 1/2025
	VND	VND
Total profit before tax	13,408,735,304	14,593,722,942
Increase	442,404,755	279,274,017
Taxable income	13,851,140,059	14,872,996,959
Current corporate income tax expense (Tax rate 20%)	2,770,228,012	2,974,599,392

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Nguyen Thi Thuy Duong
Chief accountant_Preparer

Nguyen Thanh Hung
Manager
Ha Noi, 16 April' 2026