

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, 17/04/2026

Respectfully to:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market.

Song Ba Ha Hydro Power Joint Stock Company (SBH) hereby explains the difference in profit after tax in the QI/2026 compared to QI/2025, specifically as follows:

Item	Unit	Q1/2025	Q1/2026	Increase (Decrease)	Percentage %
I. Total revenue	Bil VND	110.11	126.13	16.02	14.55
II. Total expenses	Bil VND	46.54	43.56	-2.98	-6.40
Of which:					
1. Electricity Generation Activities					
Electricity Output	Mil. kWh	81.22	89.54	8.32	10.24
Electricity Generation Revenue	Bil VND	103.81	116.02	12.21	11.76
Electricity Generation Costs	Bil VND	46.54	43.56	-2.98	-6.40
Electricity Generation Profit	Bil VND	57.27	72.46	15.19	26.52
2. Financial activities					
Financial revenue	Bil VND	6.30	10.11	3.81	60.48
Financial expenses	Bil VND	0.00	0.00	0.00	0.00
Profit	Bil VND	6.30	10.11	3.81	60.48
3. Other activities					
Other revenue	Bil VND	0.00	0.00	0.00	0.00
Other expenses	Bil VND	0.00	0.00	0.00	0.00
Profit	Bil VND	0.00	0.00	0.00	0.00
4. Total profit before	Bil VND	63.57	82.57	19.00	29.89



tax					
5. Corporate income tax	Bil VND	12.86	16.51	3.65	28.41
6. Total profit after tax	Bil VND	50.71	66.06	15.35	30.26

Net profit after tax for the Q1 of 2026 increased by 30.26% compared to the same period in 2025, primarily due to the following reasons:

- Total revenue in Q1 of 2026 increased by 14.55% compared to the same period in 2025, mainly driven by an 10.24% increase in commercial electricity output compared to the same period in 2025.

- Total expenses in Q1 of 2026 decreased by 6.40% compared to the same period in 2024.

Song Ba Ha Hydro Power Joint Stock Company hereby reports this information to the State Securities Commission, the Hanoi Stock Exchange, and our valued Shareholders.

Sincerely./.

Recipients:

- As above;
- BOD (report);
- GD (report);
- BOS (to know);
- Website Company;
- Archived: Office, Finance & Accounting.

GENERAL DIRECTOR



Nguyen Duc Phu

