

No: 655/SBH-TCKT

Dak Lak, 17/04/2026

Re: Disclosure of Q1/2026 Financial Statements
and Explanation of Profit Changes

INFORMATION DISCLOSURE

To:

- The State Securities Commission
- Ha Noi Stock Exchange

1. Company Name: Song Ba Ha Hydro Power Joint Stock Company
2. Stock Code: SBH
3. Headquarters Address: No. 498 Hung Vuong Avenue, Ward Tuy Hoa, DakLak.
4. Telephone: 0257.3811.456 Fax: 0257.3811.455
5. Person Responsible for Information Disclosure: Mr. Nguyen Duc Phu - General Director of the Company
6. Disclosed Information Content: Q1/2026 Financial Statements and Explanation of Profit Changes.

This information was disclosed on the Company's website on 18/04/2026 at the following link: <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information./.

(*) Attached documents include:

- Official letter explaining changes in profit.
- Q1/2026 Financial statements.

Recipients:

- As stated above;
- BOD (report);
- GD (report)
- BOS (for information);
- Company website;
- Archives: Office, Finance and Accounting Department.

GENERAL DIRECTOR



Nguyen Duc Phu

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, 17/04/2026

Respectfully to:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market.

Song Ba Ha Hydro Power Joint Stock Company (SBH) hereby explains the difference in profit after tax in the QI/2026 compared to QI/2025, specifically as follows:

Item	Unit	Q1/2025	Q1/2026	Increase (Decrease)	Percentage %
I. Total revenue	Bil VND	110.11	126.13	16.02	14.55
II. Total expenses	Bil VND	46.54	43.56	-2.98	-6.40
Of which:					
1. Electricity Generation Activities					
Electricity Output	Mil. kWh	81.22	89.54	8.32	10.24
Electricity Generation Revenue	Bil VND	103.81	116.02	12.21	11.76
Electricity Generation Costs	Bil VND	46.54	43.56	-2.98	-6.40
Electricity Generation Profit	Bil VND	57.27	72.46	15.19	26.52
2. Financial activities					
Financial revenue	Bil VND	6.30	10.11	3.81	60.48
Financial expenses	Bil VND	0.00	0.00	0.00	0.00
Profit	Bil VND	6.30	10.11	3.81	60.48
3. Other activities					
Other revenue	Bil VND	0.00	0.00	0.00	0.00
Other expenses	Bil VND	0.00	0.00	0.00	0.00
Profit	Bil VND	0.00	0.00	0.00	0.00
4. Total profit before	Bil VND	63.57	82.57	19.00	29.89



tax					
5. Corporate income tax	Bil VND	12.86	16.51	3.65	28.41
6. Total profit after tax	Bil VND	50.71	66.06	15.35	30.26

Net profit after tax for the Q1 of 2026 increased by 30.26% compared to the same period in 2025, primarily due to the following reasons:

- Total revenue in Q1 of 2026 increased by 14.55% compared to the same period in 2025, mainly driven by an 10.24% increase in commercial electricity output compared to the same period in 2025.

- Total expenses in Q1 of 2026 decreased by 6.40% compared to the same period in 2024.

Song Ba Ha Hydro Power Joint Stock Company hereby reports this information to the State Securities Commission, the Hanoi Stock Exchange, and our valued Shareholders.

Sincerely./.

Recipients:

- As above;
- BOD (report);
- GD (report);
- BOS (to know);
- Website Company;
- Archived: Office, Finance & Accounting.

GENERAL DIRECTOR



Nguyen Duc Phu



PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Song Ba Ha Hydro Power Joint Stock Company hereby discloses information on the Financial Statements (FS) for the quarter I of 2026 to Hanoi Stock Exchange as follows:

1. Organization name: Song Ba Ha Hydro Power Joint Stock Company

- Stock code: SBH

- Address: 498 Hung Vuong Avenue - Ward Tuy Hoa - Dak Lak Province.

- Telephone: 0257.3811456

- Email: thuthanhsbh@gmail.com

2. Content of disclosed information:

- Financial Statements for quarter I of 2026

☒ Separate Financial Statements (listed companies without subsidiaries and superior accounting unit with subordinate units);

☐ Consolidated Financial Statements (listed companies with subsidiaries);

☐ Summary Financial Statements (listed companies with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the Financial Statements:

Yes ☐

No ☒

Explanation document in case of "Yes" above:

Yes ☐

No ☐

+ Profit after tax in the reporting period has a difference before and after auditing of 5% or more, changing from loss to profit or vice versa:

Yes ☐

No ☒

Explanation document in case of "Yes" above:

Yes ☐

No ☐



+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☒

No ☐

Explanation document in case of "Yes" above:

Yes ☒

No ☐

+ Profit after tax in the reporting period incurs a loss, changing from profit in the same period last year to loss in this period or vice versa:

Yes ☐

No ☒

Explanation document in case of "Yes" above:

Yes ☐

No ☐

This information has been published on information portal of the Company on 18/04/2026 at the link: <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We commit that the above disclosed information is true and take full responsibility before the law for the content of the disclosed information./.

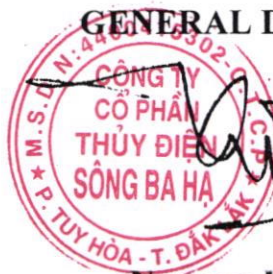
Attached documents:

- Quarter I/2026 Financial Statements;
- Official letter explaining changes in profit

Recipients:

- As above;
- Archived: Office, Finance-Accounting Department.

GENERAL DIRECTOR



Nguyen Duc Phu



**POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY**

FINANCIAL STATEMENT

Quarter 1/2026

Dak Lak, April, 2026

POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Add: 498 Hùng Vương Street –Tuy Hòa Ward –Đắk Lắk Province

Form B 01-DN
(Issued together with Circular No. 99/2025/TT-BTC
dated 27/10/2025 of the Ministry of Finance)

BALANCE SHEET

As of 31 / 03 / 2026

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
A – SHORT-TERM ASSETS (100=110+120+130+140+150)				
I. Cash and cash equivalents				
1. Cash	100		1 485 594 790 949	1 584 569 767 470
2. Cash equivalents	110		37 619 163 405	33 384 424 775
	111	V.01	7 619 163 405	8 384 424 775
	112		30 000 000 000	25 000 000 000
II. Short-term financial investments				
1. Trading securities	120	V.02	935 840 000 000	872 840 000 000
2. Provision for devaluation of trading securities (*) (2)	121			
3. Short-term held-to-maturity investments	122			
4. Provision for short-term held-to-maturity investments (*)	123		935 840 000 000	872 840 000 000
5. Other short-term investments	124			
6. Provision for loss of other short-term investments (*)	125			
	126			
III. Short-term receivables				
1. Short-term trade receivables	130		502 436 175 596	669 406 798 169
2. Prepayments to suppliers	131	V.03	477 685 199 799	651 906 205 599
3. Short-term internal receivables	132		4 532 686 380	1 437 069 180
4. Receivables on construction contracts in progress	133			
5. Other short-term receivables	134			
6. Provision for short-term doubtful debts (*)	135	V.04	20 218 289 417	16 063 523 390
7. Shortage of assets awaiting resolution	136			
	137			
IV. Inventories				
1. Inventories	140		9 495 648 938	8 864 810 393
2. Provision for devaluation of inventories (*)	141	V.07	9 495 648 938	8 864 810 393
	142			

V. Short-term biological assets	150			
1. Short-term livestock for one-time harvest	151			
2. Short-term seasonal crops or one-time harvest	152			
3. Provision for loss of short-term biological assets (*)	153			
VI. Other short-term assets	160		203 803 010	73 734 133
1. Short-term prepaid expenses	161	V.14	73 734 133	73 734 133
2. Deductible VAT	162			
3. Taxes and other receivables from the State	163	V.19	130 068 877	
4. Government bond repurchase transactions	164			
5. Other short-term assets	165			
B - LONG-TERM ASSETS (200 = 210 + 220+230 + 240 + 250 + 260+270)	200		608 175 704 442	628 024 564 508
I. Long-term receivables	210			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Business capital in subsidiaries	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215			
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	220		583 896 646 038	603 585 353 751
1. Tangible fixed assets	221	V.09	579 642 052 906	599 275 778 842
– Historical cost	222		4 311 296 555 613	4 311 296 555 613
– Accumulated depreciation (*)	223		-3 731 654 502 707	-3 712 020 776 771
2. Finance lease fixed assets	224			
– Historical cost	225			
– Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	4 254 593 132	4 309 574 909
– Historical cost	228		7 118 510 046	7 118 510 046
– Accumulated depreciation (*)	229		-2 863 916 914	-2 808 935 137
III. Long-term biological assets	230			

1. Livestock for periodic harvest	231			
a) Livestock for periodic harvest not yet mature	232			
b) Livestock for periodic harvest at maturity	233			
- Historical cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock for one-time harvest	236			
3. Long-term seasonal crops or one-time harvest	237			
4. Provision for loss of long-term biological assets (*)	238			
IV. Investment property	240	V.13		
- Historical cost	241			
- Accumulated depreciation (*)	242			
V. Long-term work in progress	250		10 810 678 672	10 783 826 820
1. Long-term work in progress	251			
2. Construction in progress	252	V.08	10 810 678 672	10 783 826 820
VI. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in associates and joint ventures	262			
3. Equity investments in other entities	263			
4. Provision for long-term financial investments (*)	264			
5. Held-to-maturity investments	265			
6. Provision for long-term held-to-maturity investments (*)	266			
VII. Other long-term assets	270		13 468 379 732	13 655 383 937
1. Long-term prepaid expenses	271	V.14	962 538 698	1 149 542 903
2. Deferred tax assets	272			
3. Long-term equipment, supplies, and spare parts	273		12 505 841 034	12 505 841 034
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		2 093 770 495 391	2 212 594 331 978

Items	Code	Notes	Ending balance	Beginning of year
1	2	3	4	5

A – LIABILITIES (300 = 310 + 330)						
I. Short-term liabilities			300			
1. Short-term trade payables			310		31 374 661 772	216 258 062 035
2. Short-term advances from customers			311		31 374 661 772	216 258 062 035
3. Taxes and payables to the State budget			312		9 870 870 315	9 838 332 910
4. Payables to employees			313			
5. Short-term accrued expenses		V.19	314		6 444 880 188	63 483 303 388
6. Short-term internal payables			315		7 976 660 010	103 104 759 775
7. Short-term payables under construction contracts		V.20	316		3 711 769 389	22 582 257 376
8. Short-term unearned revenue			317		782 118 241	2 569 105 447
9. Other short-term payables			318			
10. Short-term borrowings and finance lease liabilities			319			
11. Short-term provisions		V.21	320		444 935 569	11 024 562 611
12. Bonus and welfare fund			321			
13. Price stabilization fund			322			
14. Government bond repurchase transactions			323		2 143 428 060	3 655 740 528
15. Long-term liabilities			324			
II. Long-term liabilities			325			
1. Long-term trade payables			330			
2. Long-term advances from customers			331			
3. Long-term taxes and payables to the State budget			332			
4. Long-term accrued expenses			333			
5. Internal payables on business capital			334			
6. Long-term internal payables			335			
7. Long-term unearned revenue			336			
8. Other long-term payables			337			
9. Long-term borrowings and finance lease liabilities			338			
10. Convertible bonds			339			
11. Preferred shares			340			
			341			

12. Deferred tax liabilities	342		
13. Long-term provisions	343		
14. Science and technology development fund	344		
B – OWNER'S EQUITY (400 = 410 + 430)	400	2 062 395 833 619	1 996 336 269 943
1. Owner's contributed capital	411	1 242 250 000 000	1 242 250 000 000
- Ordinary shares with voting rights	411a	1 242 250 000 000	1 242 250 000 000
- Preferred shares	411b		
2. Share premium	412	48 000 000 000	48 000 000 000
3. Bond conversion option	413		
4. Other owner's equity	414		
5. Treasury shares (*)	415		
6. Asset revaluation difference	416		
7. Foreign exchange difference	417		
8. Development and investment fund	418	228 104 989 760	228 104 989 760
9. Other funds belonging to owner's equity	419		
10. Undistributed profit after tax	420	544 040 843 859	477 981 280 183
- Undistributed profit after tax accumulated to the end of the previous period	420a	477 981 280 183	
- Undistributed profit after tax for the current period	420b	66 059 563 676	477 981 280 183
TOTAL RESOURCES (440 = 300 + 400)	440	2 093 770 495 391	2 212 594 331 978

PREPARED BY

[Signature]

Dang Thi Lanh

CHIEF ACCOUNTANT

[Signature]

Doan Thi My Dong

Dak Lak, 15/04/2026

GENERAL DIRECTOR



[Signature]

Nguyễn Dục Phu

INCOME STATEMENT

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Item	Code	Notes	Q1 Current year 4	Q1 Previous year 5	Accumulated from the beginning of the year to the end of Q1 this year 1	Accumulated from the beginning of the year to the end of Q1 last year 2
1	2	3				
1. Revenue from sales and service provision	1	VI.1	116 017 125 271	103 815 606 835	116 017 125 271	103 815 606 835
2. Revenue deductions	2					
3. Net revenue from sales and service provision (10 = 01 - 02)	10		116 017 125 271	103 815 606 835	116 017 125 271	103 815 606 835
4. Cost of goods sold	11	VI.3	35 923 168 433	35 974 543 817	35 923 168 433	35 974 543 817
5. Gross profit from sales and service provision (20 = 10 - 11)	20		80 093 956 838	67 841 063 018	80 093 956 838	67 841 063 018
6. Profit/loss from sale and liquidation of investment property	21					
7. Financial income	22	VI.5	10 112 651 690	6 301 093 688	10 112 651 690	6 301 093 688
8. Financial expenses	23					
In which: Interest expenses	24					
9. Selling expenses	25					
10. General and administrative expenses	26	VI.9	7 632 153 933	10 567 514 374	7 632 153 933	10 567 514 374
11. Net operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		82 574 454 595	63 574 642 332	82 574 454 595	63 574 642 332
12. Other income	31					
13. Other expenses	32					

14. Other profit (40 = 31 - 32)	40						
15. Total accounting profit before tax (50 = 30 + 40)	50			82 574 454 595	63 574 642 332	82 574 454 595	63 574 642 332
16. Current corporate income tax expense	51		VI.11	16 514 890 919	12 863 751 704	16 514 890 919	12 863 751 704
17. Deferred corporate income tax expense	52						
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60			66 059 563 676	50 710 890 628	66 059 563 676	50 710 890 628
19. Basic earnings per share (*)	70			532	408	532	408
20. Diluted earnings per share (*)	71			532	408	532	408

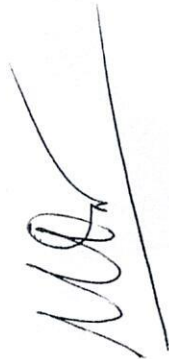
Dak Lak, April 15, 2026

PREPARED BY



Dang Thi Lanh

CHIEF ACCOUNTANT



Doan Thi My Dong

GENERAL DIRECTOR



Nguyễn Đức Phú

POWER GENERATION CORPORATION 2

SONG BA HYDRO POWER JOINT STOCK COMPANY

Add: 498 Hùng Vương Street –Tuy Hòa Ward –Đắk Lắk Province

Form B03-DN

(Issued with Circular No. 99/2025/TT-BTC

dated October 27, 2025 of the Minister of Finance)

STATEMENT OF CASH FLOWS (INDIRECT METHOD)

Accounting period from 01/01/2026 to 31/03/2026

Items	Code	Notes	Accumulated from the beginning of the year to the end of Q1 this year	Accumulated from the beginning of the year to the end of Q1 last year
I. Cash flows from operating activities				
1. Profit before tax	1		82 574 454 595	63 574 642 332
2. Adjustments for				
- Depreciation of fixed assets	2		19 682 701 245	20 473 639 113
- Provisions	3			
- Gain/loss from foreign exchange differences due to revaluation of monetary items denominated in foreign currencies	4			
- Gain/loss from investing activities	5		(10 112 651 690)	(6 301 093 688)
- Interest expenses	6			
- Other adjustments	7			
3. Operating profit before changes in working capital	8		92 144 504 150	77 747 187 757
- Increase/decrease in receivables	9		166 970 622 573	(63 314 939 903)
- Increase/decrease in inventories	10		(630 838 545)	87 596 341
- Increase/decrease in payables (excluding accrued interest and corporate income tax payable)	11		(58 506 844 116)	(42 710 516 351)
- Increase/decrease in prepaid expenses	12		187 004 205	477 792 041
- Increase/decrease in trading securities	13			

- Interest expenses paid	14			
- Corporate income tax paid	15	(81 018 946 105)		(3 717 343 450)
- Other cash inflows from operating activities	16			
- Other cash outflows from operating activities	17	(1 530 124 468)		(3 214 760 000)
Net cash flows from operating activities	20	117 615 377 694		(34 644 983 565)
II. Cash flows from investing activities				
1. Cash paid for purchase and construction of fixed assets and other long-term assets	21			
2. Cash received from liquidation and disposal of fixed assets and other long-term assets	22			
3. Cash paid for lending, buying debt instruments of other entities	23	(215 000 000 000)		(182 000 000 000)
4. Cash recovered from lending, selling debt instruments of other entities	24	152 000 000 000		286 000 000 000
5. Cash paid for capital contribution to other entities	25			
6. Cash recovered from capital contribution to other entities	26			
7. Cash received from interest, dividends and profit shared	27	6 658 892 786		3 882 858 074
Net cash flows from investing activities	30	(56 341 107 214)		107 882 858 074
III. Cash flows from financing activities				
1. Cash received from issuing shares, receiving capital contributions from owners	31			
2. Cash paid to owners for capital returned, repurchasing shares of the enterprise	32			
3. Cash received from borrowings	33			
4. Cash paid for principal repayment of borrowings	34			
5. Cash paid for finance lease liabilities	35			
6. Dividends and profits paid to owners	36	(57 039 531 850)		(61 929 828 250)
Net cash flows from financing activities	40	(57 039 531 850)		(61 929 828 250)
Net cash flows during the period (50=20+30+40)	50	4 234 738 630		11 308 046 259

Cash and cash equivalents at the beginning of the period		60		33 384 424 775	6 935 299 208
Effect of exchange rate fluctuations		61			
Cash and cash equivalents at the end of the period		70		37 619 163 405	18 243 345 467

Dak Lak, April 15, 2026

PREPARER



Dang Thi Lanh

CHIEF ACCOUNTANT



Doan Thi My Dong

GENERAL DIRECTOR




Nguyen Duc Phu

NOTES TO THE FINANCIAL STATEMENTS

Quarter 1 of 2026

I. Characteristics of the enterprise's operations

1. Capital ownership form: Joint Stock Company (JSC)
2. Business sector and industry: Electricity production and trading
3. Normal operating cycle : 12 months
4. Characteristics of the enterprise's operations affecting the Financial Statements
5. Company structure: As of 31 March 2026, the Company has 103 employees

II. Accounting period and currency unit used in accounting

1. The annual accounting period begins on 01 January and ends on 31 December
2. Currency unit used in accounting: Vietnamese Dong (VND)

III. Applied Accounting Standards and Systems

1. Applied accounting system: In accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance
2. Statement of compliance with Accounting Standards and Accounting System: The Financial Statements are prepared and presented in accordance with the Vietnamese Accounting Standards and Accounting System

IV. Applied accounting policies, accounting estimates, and relevant legal regulations

1. Principles for converting Financial Statements prepared in foreign currencies to Vietnamese Dong (in cases where the recording currency differs from the Vietnamese Dong)
2. Types of exchange rates applied in accounting
3. Principles for determining the effective interest rate used to discount cash flows
4. Principles for recognizing cash and cash equivalents: Includes cash on hand, demand bank deposits, and short-term investments with high liquidity that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value
5. Accounting principles for financial investments
 - a) For trading securities: None incurred
 - b) For held-to-maturity investments:

Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including treasury bills and promissory notes), bonds, preferred shares which the issuer is mandatorily required to repurchase at a certain future date, and other held-to-maturity investments.

Held-to-maturity investments are recognized starting from the date of purchase and are initially measured at purchase price plus costs directly attributable to the purchase of the investments. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the historical cost at the time of purchase.

Held-to-maturity investments are measured at historical cost minus any provision for doubtful debts.

When there is objective evidence that a portion or all of an investment may not be recoverable and the loss can be reliably measured, the loss is recognized in financial expenses for the period and directly reduces the investment value.

- The carrying amount is determined as the historical cost plus any costs directly attributable to the investments

c) Loans

d) Investments in subsidiaries, joint ventures, and associates

dd) Investments in equity instruments of other entities

e) Accounting methods for other transactions related to financial investments.

6. Accounting principles for receivables:

Receivables are presented at carrying amount minus any provision for doubtful debts. The classification of receivables into trade receivables and other receivables is performed based on the following principles:

Trade receivables reflect receivables of a commercial nature arising from purchase-sale transactions between the Company and buyers that are independent entities from the Company.

Other receivables reflect receivables that are non-commercial in nature and unrelated to purchase-sale transactions.

The provision for doubtful debts is made by the Company for receivables that are past due according to economic contracts, commitments, or debt agreements, and for which the enterprise has demanded payment multiple times but has not yet recovered. The determination of the past-due period for a receivable is based on the repayment schedule of the principal according to the original purchase-sale contract, excluding any debt extensions between the parties; or for receivables not yet due but where the debtor has fallen into bankruptcy, is undergoing dissolution, is missing, or has absconded, and is reversed when the debt is recovered.

Increases or decreases in the provision for doubtful debts at the interim financial reporting date are charged to general and administrative expenses.

7. Principles for recognizing inventory

- Principles for recognizing inventory: Inventory is recognized at historical cost

- Inventory valuation method: Weighted average cost method after each import

- Inventory accounting method: Perpetual inventory system

8. Accounting and depreciation principles for Property, Plant and Equipment (PPE), finance lease assets, and investment properties

a) Accounting principles for tangible fixed assets and intangible fixed assets:

- The carrying amount of PPE is based on historical cost

- Accounting principles for costs incurred after initial recognition (upgrade, renovation, maintenance, repair costs) recognized as production and business expenses: These are added to the historical cost of PPE if these costs are certain to increase future economic benefits from the use of those assets.

- State clearly the depreciation methods for PPE: Straight-line method based on useful life.

9. Accounting principles for biological assets

10. Accounting principles for Business Cooperation Contracts (BCC)

11. Accounting principles for deferred expenses: The enterprise allocates from prepaid expenses to production and business expenses over fixed periods to ensure the matching principle for expense recognition

12. Accounting principles for trade payables: Payables and accrued expenses are recognized for the amount to be paid in the future related to goods and services received; payables are recognized in detail by each counterparty and payment term
13. Accounting principles for dividends and profits payable.
14. Principles for recognizing accrued expenses:
15. Principles for recognizing deferred revenue
16. Accounting principles for provisions
17. Accounting principles for deferred Corporate Income Tax (CIT).
18. Principles for recognizing loans and finance lease liabilities
19. Principles for recognizing and capitalizing borrowing costs:
20. Principles for recognizing convertible bonds
21. Principles for recognizing owner's equity
 - Principles for recognizing owner's contributed capital, share premium, and convertible bond options: Recognized based on the actual capital contributed by shareholders. Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance.
 - Principles for recognizing asset revaluation differences and foreign exchange differences
 - Principles for recognizing undistributed profits, and principles for profit and dividend distribution. Profit after corporate income tax is distributed to shareholders after the appropriation of funds as required and approved by the General Meeting of Shareholders; dividends are recognized as a liability when approved by the competent authority.
22. Principles and methods for recognizing revenue and other income:

Revenue from the sale of goods and finished products is recognized when all five (5) of the following conditions are simultaneously met:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- The Company no longer retains managerial control over the goods as an owner or effective control over the goods;
- Revenue is determined with reasonable certainty. When a contract stipulates that the buyer has the right to return products or goods purchased under specific conditions, revenue shall only be recognized when those specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except in cases where the customer has the right to return goods in exchange for other goods or services);
- The Company has received or will receive economic benefits from the sale transaction; and
- The costs associated with the sale transaction can be measured reliably.

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate; investments are recognized when the Company has the right to receive interest.

23. Accounting principles for revenue deductions
24. Accounting principles for cost of goods sold
 - Ensure the matching principle with revenue
 - Ensure the prudence principle
25. Accounting principles for financial expenses:
26. Selling expenses and general and administrative expenses:
27. Accounting principles for the sale and liquidation of PPE and investment properties.

28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense under global minimum tax regulations) and deferred corporate income tax expense

Corporate income tax (if any) represents the total value of current tax payable and deferred tax.

Current tax payable is calculated based on taxable income for the year. Taxable income differs from the net profit presented in the Income Statement because it excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

Corporate Income Tax (CIT) incentives: The Company is entitled to CIT incentives under Investment Certificate No. 0402081656, 1st amendment dated 10 October 2016. Accordingly, the condition for the Company to enjoy CIT incentives is that income is derived from an investment project in an area with extremely difficult socio-economic conditions. The Company is exempt from CIT for 4 years starting from the first year of taxable profit (from 2010 to 2013), and is entitled to a 50% reduction in CIT for the next 9 years (from 2014 to 2022). The Company is entitled to a preferential tax rate of 10% for 15 years starting from the year it first generated taxable income, which was 2010.

V. Supplementary information for items presented in the Statement of Financial Position

Unit: VND			
01 - Cash and cash equivalents		Ending balance	Beginning of year
- Cash on hand		0	0
- Cash at bank		7 619 163 405	8 384 424 775
- Cash in transit		0	0
- Cash equivalents		30 000 000 000	25 000 000 000
Total		37 619 163 405	33 384 424 775

02 - Financial investments	Ending balance			Beginning of year		
	Historical cost	Value Recoverable amount	Provision value	Historical cost	Value Recoverable amount	Provision value
a) Trading securities		0			0	
- Total value of shares		0			0	
- Total value of bonds		0			0	
- Other investments		0			0	
- Reasons for changes in each investment/type of share, bond						
By quantity						
By value						

	Ending balance			Beginning of year		
	Historical cost	Value Recoverable amount	Provision value	Historical cost	Value Recoverable amount	Provision value
b) Held-to-maturity investments	935 840 000 000	935 840 000 000		872 840 000 000	872 840 000 000	
b1) Short-term	935 840 000 000	935 840 000 000		872 840 000 000	872 840 000 000	
- Term deposits	935 840 000 000	935 840 000 000		872 840 000 000	872 840 000 000	
- Bonds						
- Other investments						
b2) Long-term						
- Term deposits						
- Bonds						
- Other investments						

	Ending balance				Beginning of year			
	Historical cost	Value Recoverable amount	Provision value	Historical cost	Value Recoverable amount	Provision value	Historical cost	Provision value
c) Investments in other entities			0			0		0
- Investment in subsidiaries			0			0		0
- Investment in associates and joint ventures			0			0		0
- Investment in other entities			0			0		0

- Summary of operations of subsidiaries, associates, and joint ventures during the period;
- Material transactions between the enterprise and subsidiaries, associates, and joint ventures during the period
- In case the fair value cannot be determined, explain the reason.

03 - Trade receivables	Ending balance		Beginning of year	
	Carrying amount	Provision value	Carrying amount	Provision value
a) Short-term trade receivables	477 685 199 799		651 906 205 599	

b) Long-term trade receivables				
c) Trade receivables from related parties				

04 - Other receivables	Ending balance		Beginning of year	
	Carrying amount	Provision value	Carrying amount	Provision value
a) Short-term	20 218 289 417		16 063 523 390	
- Receivables from equitization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and collaterals	0		0	
- Loans				
- Payments made on behalf of others	0		13 685 010	
- Other receivables	20 218 289 417		16 049 838 380	
b) Long-term	0		0	
- Receivables from equitization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and collaterals	0		0	
- Loans				
- Payments made on behalf of others	0		0	
- Other receivables				
Total	20 218 289 417		16 063 523 390	

05 - Shortage of assets awaiting resolution	Ending balance		Beginning of year	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				

c) Property, Plant and Equipment (PPE)				
d) Other assets				
- Receivables from employees				
- Deposits and collaterals				
- Loans				
- Payments made on behalf of others				
- Other receivables				
Total				

06 - Bad debts		Ending balance			Beginning of year	
Subject	Historical cost	Value recoverable	Debtor	Historical cost	Value recoverable	Debtor
Total value of receivables and loans that are past due or not yet due but are difficult to recover (detailing the overdue period and value of overdue receivables and loans by subject if the receivables from that subject account for 10% or more of the total overdue debts)						
Information on penalties, receivables for late payment interest... arising from overdue debts but not recognized as revenue;						
Recoverability of overdue receivables.						
Total						

07 - Inventories		Ending balance		Beginning of year	
		Historical cost	Provision	Historical cost	Provision
- Goods in transit		0		0	
- Raw materials and supplies		9 124 197 438		8 637 021 646	

- Tools and supplies	371 451 500	227 788 747	
- Work-in-progress (WIP)	0	0	
- Finished goods			
- Merchandise			
- Goods sent for sale			
- Goods in bonded warehouses			
Total	9 495 648 938	8 864 810 393	
- Value of stagnant, inferior, or degraded inventory that cannot be consumed at the end of the period; Causes and handling directions for stagnant, inferior, or degraded inventory			
- Value of inventory used as collateral or security for liabilities at the end of the period			
- Reasons for additional provision or reversal of provision for inventory devaluation			

08 - Long-term work-in-progress assets	Ending balance		Beginning of year	
	Historical cost	Value recoverable	Historical cost	Value recoverable
a) Long-term work-in-progress				
Total				
b) Construction in progress				
- Procurement	5 940 706 007		5 940 706 007	
- Capital construction	4 869 972 665		4 843 120 813	
- Repairs	0		0	
Total	10 810 678 672		10 783 826 820	

09 - Increases and decreases in tangible Property, Plant and Equipment (PPE)

Item	Buildings structures	Machinery equipment	Vehicles and transmission equipment	Equipment management tools	Perennial plants, working and productive animals	Other tangible PPE	Total
Historical cost							
Beginning balance	2 790 668 173 239	1 432 300 189 623	12 318 910 426	76 009 282 325			4 311 296 555 613
- Purchases during the period							
- Completed capital construction investment							
- Other increases							
- Transfer to investment property							
- Liquidation and disposal							
- Other decreases							
Ending balance	2 790 668 173 239	1 432 300 189 623	12 318 910 426	76 009 282 325			4 311 296 555 613
Accumulated depreciation							
Beginning balance	2 221 145 483 849	1 431 608 482 823	5 040 786 055	54 226 022 044			3 712 020 776 771
- Depreciation during the year	16 290 323 835	21 174 702	300 891 114	3 015 329 817			19 627 719 468
- Other increases	6 006 468						6 006 468
- Transfer to investment property							
- Liquidation and disposal							
- Other decreases							
Ending balance	2 237 441	1 431 629	5 341 677 169	57 241 351			3 731 654

	816 152	657 525	861		502 707
Carrying amount of tangible PPE					
- At the beginning of the year	569 522 687 390	691 706 800	21 783 260 281		599 275 778 842
- At the end of the year	553 226 357 087	670 532 098	18 767 930 464		579 642 052 906

* Carrying amount of tangible PPE at year-end used as collateral for loans:	
* Historical cost of tangible PPE at year-end that is fully depreciated but still in use:	
* Historical cost of tangible PPE at year-end awaiting liquidation:	
* Commitments for future large-value purchases and sales of tangible PPE:	
* Other changes in tangible PPE:	

10 - Increases and decreases in intangible PPE

Item	Land use rights	Publishing rights	Copyrights, patents	Trademarks	Computer software	Licenses and franchises	Other intangible PPE	Total
Historical cost								
Beginning balance	4 500 000 000				2 618 510 046			7 118 510 046
- Purchases during the year								
- Internally generated								
- Increase due to business combination								
- Other increases								
- Liquidation and disposal								
- Other decreases								
Ending balance	4 500 000 000				2 618 510 046			7 118 510 046
Accumulated depreciation								

Beginning balance	832 500 000					1 976 435 137			2 808 935 137
- Depreciation during the year	22 500 000					32 481 777			54 981 777
- Other increases									
- Liquidation and disposal									
- Other decreases									
Ending balance	855 000 000					2 008 916 914			2 863 916 914
Carrying amount of intangible PPE									
- At the beginning of the year	3 667 500 000					642 074 909			4 309 574 909
- At the end of the year	3 645 000 000					609 593 132			4 254 593 132

* Historical cost of intangible PPE that is fully depreciated but still in use:

11 - Increases and decreases in finance lease PPE

Item	Buildings structures	Machinery equipment	Vehicles and transmission equipment	Equipment management tools	Other tangible PPE	Intangible PPE	Total
Historical cost							
Beginning balance							
- Finance leases during the year							
- Other increases							
- Repurchase of finance lease PPE							
- Return of finance lease PPE							
- Other decreases							

Ending balance										
Accumulated depreciation										
Beginning balance										
- Depreciation during the year										
- Other increases										
- Repurchase of finance lease PPE										
- Return of finance lease PPE										
- Other decreases										
Closing balance										
Carrying amount of PPE under finance leases										
- At the beginning of the year										
- At the end of the period										

12. Biological assets

12.1. Other biological assets, excluding bearer biological assets reaching maturity

Indicator	End of year		Beginning of year	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
1. Livestock for single-use products				
a) Short-term livestock for single-use products				
b) Long-term livestock for single-use products				
2. Seasonal crops or crops for single-use products				
a) Short-term seasonal crops or crops for single-use products				

b) Long-term seasonal crops or crops for single-use products				
3. Livestock for periodic products not yet reaching maturity				
12.2. Bearer biological assets reaching maturity				

Item	Group 1	Group 2	Total
Historical cost					
Opening balance					
- Purchases during the year					
- Liquidation and disposal					
- Other decreases					
Closing balance					
Accumulated depreciation					
Opening balance					
- Depreciation during the year					
- Other increases					
- Liquidation and disposal					
- Other decreases					
Closing balance					
Carrying amount					
- At the beginning of the year					
- At the end of the period					

Group 1, 2,... according to the groups of bearer biological assets reaching maturity as classified by the enterprise.

13 - Increases and decreases in investment property

Item	Closing balance	Opening balance
a) Investment property for lease		
Historical cost		
- Land use rights		
- Buildings		

- Buildings and land use rights			
- Infrastructure			
Accumulated depreciation			
- Land use rights			
- Buildings			
- Buildings and land use rights			
- Infrastructure			
Carrying amount			
- Land use rights			
- Buildings			
- Buildings and land use rights			
- Infrastructure			
b) Investment property held for capital appreciation			
Historical cost			
- Land use rights			
- Buildings			
- Buildings and land use rights			
- Infrastructure			
Impairment loss			
- Land use rights			
- Buildings			
- Buildings and land use rights			
- Infrastructure			
Carrying amount			
- Land use rights			
- Buildings			
- Buildings and land use rights			
- Infrastructure			

	Closing balance	Opening balance
- Closing carrying amount of investment property used as collateral for loans		
- Historical cost of fully depreciated investment property still in use for lease or held for capital appreciation		
- Notes and other explanations		

14 - Deferred expenses

Item	Closing balance	Opening balance
a) Short-term	73 734 133	73 734 133
- Prepaid expenses for operating leases of PPE		
- Tools and supplies	0	0
- Borrowing costs		
- Others (provide details if significant)	73 734 133	73 734 133
b) Long-term	962 538 698	1 149 542 903
- Business establishment expenses		
- Insurance premiums	0	0
- Others (provide details if significant)	962 538 698	1 149 542 903
Total	1 036 272 831	1 223 277 036

15 - Other assets

Item	Closing balance	Opening balance
a) Short-term	0	0
b) Long-term		
Total	0	0

16 - Loans and finance lease liabilities	Closing period		Increase during the period	Decrease during the period	Beginning of year	
	Value	Amount capable of repayment			Value	Amount capable of repayment
a) Short-term loans	0		0	0	0	

b) Long-term loans (detailed by maturity)	0			0	0	0
Total	0			0	0	0

	Current year			Previous year		
	Total finance lease payments	Interest payment	Principal payment	Total finance lease payments	Interest payment	Principal payment
c) Finance lease liabilities						
1 year or less						
Over 1 year to 5 years						
Over 5 years						

	Closing period		Beginning of year	
	Principal	Interest	Principal	Interest
d) Overdue loans and finance lease liabilities not yet paid				
- Loans				
- Finance lease liabilities				
Total				
- Reason for non-payment				

e) Detailed notes on loans and finance lease liabilities with related parties

17 - Trade payables	Closing period		Beginning of year	
	Value	Amount capable of repayment	Value	Amount capable of repayment
a) Short-term trade payables	9 870 870 315		9 838 332 910	
b) Long-term trade payables				
c) Overdue debts not yet settled				
d) Trade payables to related parties				

18. Dividends and profits payable

Item	End of year	Beginning of year
Dividends and profits payable	6 444 880 188	63 483 303 388

19 - Taxes and payables to the State budget	Beginning of year	Amount payable during the period	Amount actually paid during the period	Ending balance
a) Payables				
- Value Added Tax (VAT)	11 876 039 273	16 819 710 740	28 167 340 843	528 409 170
- Special Consumption Tax (SCT)	0	0	0	0
- Import and export duties	0	0	0	0
- Corporate Income Tax (CIT)	67 816 992 066	16 514 890 919	81 018 946 105	3 312 936 880
- Personal Income Tax (PIT)	16 501 597	366 216 055	382 717 652	0
- Natural Resources Tax	10 499 387 911	9 868 089 664	19 455 763 167	911 714 408
- Land and housing taxes and land rental fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges, and other payables	12 895 838 928	3 223 599 552	12 895 838 928	3 223 599 552
Total	103 104 759 775	46 792 506 930	141 920 606 695	7 976 660 010
b) Receivables				
- Value Added Tax (VAT)	0	0	0	0
- Special Consumption Tax (SCT)	0	0	0	0
- Import and export duties	0	0	0	0
- Corporate Income Tax (CIT)	0	0	0	0
- Personal Income Tax (PIT)	0	0	130 068 877	130 068 877
- Natural Resources Tax	0	0	0	0
- Land and housing taxes and land rental fees	0	0	0	0
- Other taxes	0	0	0	0

- Fees, charges, and other payables	0	0	0	0
Total	0	0	130 068 877	130 068 877

20 - Accrued expenses	Ending balance	Beginning of year
a) Short-term	782 118 241	2 569 105 447
- Accrued payroll expenses during leave periods		
- Expenses during business suspension		
- Accrued expenses for estimated cost of goods sold and real estate products sold		
- Other accrued expenses		
b) Long-term	0	0
- Interest expense		
- Other items (detailed by item)	0	0
Total	782 118 241	2 569 105 447

21 - Other payables	Ending balance	Beginning of year
a) Short-term	444 935 569	11 024 562 611
- Surplus assets pending resolution		
- Trade union fees		
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payables related to equitization		
- Short-term deposits and collaterals received	177 154 207	168 154 207
- Other payables and obligations	267 781 362	10 859 577 604
b) Long-term		
- Long-term deposits and collaterals received		
- Other payables and obligations		

Total		444 935 569	11 024 562 611
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22 - Deferred revenue	Ending balance	Beginning of year
a) Short-term		
- Unearned revenue		
- Revenue from customer loyalty programs		
- Other unearned revenue		
Total		
b) Long-term		
- Unearned revenue		
- Revenue from customer loyalty programs		
- Other unearned revenue		

	Ending balance	Beginning of year	Reason
c) Inability to fulfill contracts with customers (detailed by item, reason for inability to fulfill)			

23 - Bonds issued

23.1. Plain bonds

	End of year				Beginning of year	
	Value	Interest rate	Maturity	Value	Interest rate	Maturity
a) Bonds issued						
- Issued at par value						
- Issued at a discount						
- Issued at a premium						
Total						
b) Detailed disclosures on bonds held by related parties (by bond type)						

23.2. Convertible bonds

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22. Preference shares classified as liabilities

- Par value;
- Issuance target (management, officers, employees, other parties);
- Redemption terms (Timing, redemption price, other basic terms in the issuance contract);
- Value redeemed during the period;
- Other disclosures.

24. Preference shares classified as liabilities

25. Provisions	Beginning of year	Increase in provision during the year	Decrease in provision during the year	Ending balance
a. Short-term				
- Provision for product warranty				
- Provision for construction warranty				
- Restructuring provision				
- Other provisions (Periodic PPE maintenance costs, environmental restoration costs, etc.)				
Total				
b. Long-term				
- Provision for product warranty				
- Provision for construction warranty				
- Restructuring provision				
- Other provisions (Periodic PPE maintenance costs, environmental restoration costs, etc.)				
Total				

26. Deferred tax assets and deferred tax liabilities	Ending balance	Beginning of year
a. Deferred tax assets		
- CIT rate used to determine the value of deferred tax assets		
- Deferred tax assets related to deductible temporary differences		
- Deferred tax assets related to unused tax losses		

- Deferred tax assets related to unused tax incentives			
- Amount offset against deferred tax liabilities			
b. Deferred tax liabilities			
- CIT rate used to determine the value of deferred tax liabilities			
- Deferred tax liabilities arising from taxable temporary differences			
- Amount offset against deferred tax assets			

27. Owner's equity

a. Statement of changes in owner's equity

Unit: VND

	Owner's contributed capital	Share premium	Bond conversion option	Other owner's equity	Asset revaluation surplus	Foreign exchange difference s	Undistribute d profit after tax and other funds	Capital constructi on investme nt	Enterpris e restructu ring support fund	Treasury shares	Other funds within owner's equity	Develop ment investm ent fund	Total
Balance at the beginning of the previous year	1 242 250 000 000	48 000 000 000				0	211 615 193 508					146 199 981 940	1 648 065 175 448
- Capital increase in the previous year													0
- Profit in the previous year													0
- Other increases													0
- Capital decrease in the previous year						0	540 093 780 183						540 093 780 183
- Loss in the previous year												0	0
- Other decreases							0						0
Balance at the beginning of the current year	1 242 250 000 000	48 000 000 000				0	273 727 693 508					0	273 727 693 508
- Capital increase in the current year						0	477 981 280 183					228 104 989 760	1 996 336 269 943
- Profit in the current year													0
- Other increases							66 059 563 676						66 059 563 676
- Capital decrease in the current year						0						0	0
- Loss in the current year													0
- Other decreases						0	0						0
Balance at the end of the current year	1 242 250 000 000	48 000 000 000				0	544 040 843 859					228 104 989 760	2 062 395 833 619

b) Details of owner's contributed capital		Ending balance	Beginning of year
- Contributed capital of the parent company (if a subsidiary)		767 409 310 000	767 409 310 000
- Contributed capital of other parties		474 840 690 000	474 840 690 000
- Number of treasury shares			
Total		1 242 250 000 000	1 242 250 000 000

c) Capital transactions with owners and distribution of dividends, profit sharing			Current year	Previous year
- Owner's invested capital				
+ Contributed capital at the beginning of the year			1 242 250 000 000	1 242 250 000 000
+ Contributed capital increase during the year			0	0
+ Contributed capital decrease during the year			0	0
+ Contributed capital at the end of the year			1 242 250 000 000	1 242 250 000 000
- Dividends, profits distributed				

d) Shares			Ending balance	Beginning of year
- Number of registered shares to be issued				
- Number of shares sold to the public			124 225 000	124 225 000
+ Ordinary shares			124 225 000	124 225 000
+ Preference shares (classified as owner's equity)				
- Number of shares repurchased (treasury shares)				
+ Ordinary shares				
+ Preference shares (classified as owner's equity)				
- Number of outstanding shares			124 225 000	124 225 000
+ Ordinary shares			124 225 000	124 225 000
+ Preference shares (classified as owner's equity)				
* Par value of outstanding shares:			10 000	10 000

d) Dividends	Value
- Dividends declared after the annual accounting period end date:	
+ Dividends declared on ordinary shares	
+ Dividends declared on preference shares	
- Cumulative preference dividends not yet recognized	

e) Enterprise funds	Ending balance	Beginning of year
- Development investment fund	228 104 989 760	228 104 989 760
- Enterprise restructuring support fund		
- Other funds within owner's equity		

28. Revaluation surplus	Current year	Previous year
Reasons for changes between beginning and end of year (in what cases revaluation occurred, which assets were revalued, under what decision?...)		

29. Exchange rate differences	Current year	Previous year
- Exchange rate differences due to conversion of financial statements prepared in foreign currency to VND		
- Exchange rate differences arising from other causes (specify causes)		

30. Items outside the Statement of Financial Position	Current year	Previous year
a) Leased assets: Total future minimum lease payments under non-cancellable operating lease contracts by term		
- 1 year or less		
- Over 1 year to 5 years		
- Over 5 years		

31. Value of assets held by the enterprise on behalf of other parties but restricted in use due to legal limitations or liabilities that the enterprise is obligated to pay under contractual agreements or legal regulations (e.g., assets under BCC contracts, funds blocked when a public company issues/offers shares to raise capital from shareholders,...)

Item (Depending on the content of the item, provide disclosures appropriate to the enterprise's actual situation)	Current year	Previous year
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- PPE		
- Investment property		
- Other assets		
Total		

32. Other information that the enterprise deems necessary to disclose and explain to provide useful information to users

VII. Supplementary information for items presented in the Statement of Profit or Loss

1. Total revenue from sales and service provision	Current year	Previous year
a) Revenue		
- Revenue from sales of products and goods	116 017 125 271	103 815 606 835
- Revenue from service provision		
- Revenue from construction contracts		
+ Revenue from construction contracts recognized in the period		
+ Cumulative total revenue from construction contracts recognized up to the date of financial statement preparation		
- Other revenue		

Unit: VND

Total	116 017 125 271	103 815 606 835
b) Revenue from related parties (details by each party)		
c) In case revenue from property leasing is recognized as the total amount received in advance, the enterprise must provide additional disclosures to compare the difference between recognition revenue recognition using the method of gradual allocation over the lease term Potential impairment of profitability and future cash flows		

2. Revenue deductions	Current year	Previous year
In which:		
- Trade discounts		
- Sales allowances		
- Sales returns		

3. Cost of goods sold	Current year	Previous year
- Cost of goods sold	35 923 168 433	35 974 543 817
- Cost of finished goods sold	0	0
In which: Pre-provisioned cost of goods and real estate finished goods sold includes		
+ Pre-provisioned cost item		
+ Pre-provisioned value in the cost of each item		
+ Expected time for cost incurrence		
- Cost of services provided	0	0
- Carrying amount, disposal costs, and liquidation of investment property		
- Investment property business expenses		
- Value of inventory losses in the period		
- Value of each type of inventory shortage exceeding the norm in the period		
- Other abnormal costs charged directly to cost of goods sold		

- Provision for inventory devaluation	0	0
- Reductions in cost of goods sold		
Total	35 923 168 433	35 974 543 817

4. Profit/loss from sale and liquidation of investment property		
Item	Current year	Previous year
- Revenue from sale and liquidation of investment property		
- Carrying amount of investment property		
- Disposal and liquidation costs of investment property		
Profit/loss from sale and liquidation of investment property		

5. Financial income		
	Current year	Previous year
- Interest on deposits and loans	10 112 651 690	6 301 093 688
- Gain from sale of investments		
- Dividends and profits distributed		
- Foreign exchange gains	0	0
- Interest from deferred payment sales, payment discounts		
- Other financial income		
Total	10 112 651 690	6 301 093 688

6. Financial expenses		
	Current year	Previous year
- Loan interest	0	0
- Payment discounts, interest from deferred payment sales		
- Losses from liquidation of financial investments		
- Foreign exchange losses	0	0
- Provision for devaluation of trading securities and investment losses		

- Unsuccessful bond and share issuance costs		
- Other financial expenses		
- Reductions in financial expenses		
Total	0	0

7. Other income	Current year	Previous year
- Liquidation and disposal of PPE	0	0
- Gains from asset revaluation		
- Penalties received	0	0
- Tax reductions		
- Other items	0	0
Total	0	0

8. Other expenses	Current year	Previous year
- Net book value of PPE and costs of liquidation and disposal of PPE	0	0
- Losses from asset revaluation		
- Penalties paid		
- Other items	0	0
Total	0	0

9. Selling expenses and general and administrative expenses	Current year	Previous year
a) General and administrative expenses incurred during the period	7 632 153 933	10 567 514 374
- Details of items accounting for 10% or more of total general and administrative expenses;	7 632 153 933	10 567 514 374
- Other general and administrative expenses.	0	0
b) Selling expenses incurred during the period		

- Details of items accounting for 10% or more of total selling expenses;	
- Other selling expenses.	
c) Reductions in selling expenses and general and administrative expenses	
- Reversal of provision for product and goods warranties	
- Reversal of restructuring provision and other provisions	
- Other reductions	

10. Production and business expenses by nature	Current year	Previous year
- Raw material and supply expenses	195 054 169	1 424 638 058
- Labor expenses	5 787 108 989	6 919 587 844
- Depreciation expense of PPE	19 682 701 245	20 473 639 113
- Outsourced service expenses	1 330 254 078	1 514 367 552
- Other cash expenses	16 560 203 885	16 209 825 624
Total	43 555 322 366	46 542 058 191

11. Corporate income tax expense		
Item	Q1 Current year	Q1 Previous year
- Current CIT expense	16 514 890 919	12 863 751 704
- Corporate income tax expenses of previous years transferred to corporate		
- Total corporate income tax expenses of the current year	16 514 890 919	12 863 751 704

Deferred corporate income tax expense	Current year	Previous year
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		

- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities		
- Total deferred corporate income tax expense		

VIII. Supplementary information for items presented in the Statement of Cash Flows

1. Cash held by the enterprise but not available for use: None

2. Non-cash transactions affecting the future Statement of Cash Flows

- Acquisition of assets by assuming directly related liabilities or through finance leases		
- Acquisition of an enterprise through share issuance		
- Conversion of debt into owner's equity		
- Other non-monetary transactions		

3. Actual cash received from borrowings during the period:

- Cash received from borrowings under standard loan agreements;
- Cash received from issuing ordinary bonds;
- Cash received from issuing convertible bonds;
- Cash received from issuing preference shares classified as liabilities;
- Cash received from Government bond repurchase transactions and securities REPOs;
- Cash received from borrowings under other forms.

4. Actual cash paid for loan principal during the period:

- Cash paid for loan principal under standard loan agreements;
- Cash paid for ordinary bond principal;
- Cash paid for convertible bond principal;
- Cash paid for principal of preference shares classified as liabilities;
- Cash paid for Government bond repurchase transactions and securities REPOs;
- Cash paid for loan principal under other forms.

5. Acquisition and disposal of subsidiaries during the reporting period

- Total value of acquisition or disposal of subsidiaries during the period;
- Portion of the value of acquisition or disposal of subsidiaries paid in cash and cash equivalents;

- Amount of cash and cash equivalents actually held in the acquired or disposed subsidiary or business unit;
- Portion of the value of assets (summarized by asset type) other than cash and cash equivalents and liabilities in the subsidiary acquired or disposed of during the period.

PREPARED BY



Dang Thi Lanh

CHIEF ACCOUNTANT



Doan Thi My Dong

Dak Lak, 15 April 2026
GENERAL DIRECTOR



Nguyễn Đức Phú

