

**BAC GIANG CLEAN WATER JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~22~~26/CV-NSBG

Regarding: Explanation for a more than 10%
increase in after-tax profit compared to the last
same period

Bac Ninh, ~~20~~ April, 2026

Dear: - State Securities Commission
- Hanoi Stock Exchange

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Bac Giang Ward, Bac Ninh Province
- **Phone:** 02043 855 757 – website: <http://bacgiangwsc.com.vn>

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Bac Giang Clean Water Joint Stock Company would like to provide an explanation regarding the financial statements for the 1st quarter of 2026, as follows

In the financial statements for Q1/2026, the after-tax profit of Bac Giang Clean Water Joint Stock Company has increased by more than 10% compared to the same period in 2025. The data is shown in the table below:

Unit: dong

Item	Quarter 1/2025	Quarter 1/2026	Difference
Profit after tax	2.026.618.544	3.857.013.432	+90,31%

Reasons for the Difference:

* Net revenue from sales and service provision in Q1/2026 compared to Q1/2025 recorded a slight increase, equivalent to an additional VND 741 million. However, as the Company's major investment projects have largely been completed and put into operation, investment expenses during the period decreased significantly, while depreciation expenses also declined, leading to a corresponding reduction in cost of goods sold of approximately VND 1,45 billion. In addition, financial income showed an upward trend, contributing to an increase in total revenue in Q1/2026 by about VND 1,26 billion compared to the same period last year. As a result, profit after tax in Q1/2026 grew strongly,

reaching an increase of 90,31%, equivalent to more than VND 1,8 billion compared to Q1/2025.

The above explains the increase in after-tax profit in the financial statements for Q1/2026, which has grown by more than 10% compared to Q1/2025.

The full content of the financial statements for Q1/2026 has been posted on the company's website: <http://bacgiangwsc.com.vn>

We commit that the information disclosed above is accurate and we take full responsibility before the law for the content of the information disclosed./.

Recipients:

- As addressed;
- On website;
- Archive: Clerical./.

**BAC GIANG CLEAN WATER JOINT STOCK
COMPANY**

Chairman of the Board of Directors



Huong Xuan Cong