

VINACOMIN – MINERALS HOLDING COMPANY
CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 140 /CISCO-KTTC
V/v Explanation of the net loss in the quarter
I/2026

Cao Bang, April 20, 2026

To: Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance, providing guidelines on information disclosure in the securities market.

Based on the Financial Statements for the first quarter of 2026 (Q1/2026), Cao Bang Cast Iron & Steel Joint Stock Company would like to provide an explanation for the loss after corporate income tax of 44.768 billion VND as follows:

Low Selling Price: The average selling price of steel billets in Q1/2026 reached only 12.66 million VND/ton, whereas the production cost was 13.24 million VND/ton.

Low Production Output: The production volume of steel billets in Q1/2026 was low, totaling only 26,061.67 tons.

Raw Material Sourcing: The company had to rely 100% on external procurement for raw materials, which led to significantly high production costs.

The above is the Company's explanation regarding the post-tax loss incurred in Q1/2026.

Respectfully submitted! *2/4*

Recipients:

- As above;
- Department: Planning and Materials coordination);
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