

**SON LA WATER SUPPLY  
JOINT STOCK COMPANY**

No.: 239/CV-NSL

*Re: Explanation of Business Results for Q1/2026  
compared to the same period of the previous year*

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Son La, April 20, 2026*

**To:**

- **State Securities Commission;**
- **Hanoi Stock Exchange**

**Company Name:** Son La Water Supply Joint Stock Company  
**Stock symbol:** NSL  
**Head office:** No. 55, To Hieu Street, To Hieu Ward, Son La Province  
**Phone:** 1900636761 **Fax:** 02123.854539

In order to make information disclosure in accordance with Circular No. 96/2020/TT-BTC of the Ministry of Finance, Son La Water Supply Joint Stock Company hereby explains that its after-tax profit in the first quarter of 2026 changed by more than 10% compared to the first quarter of 2025 as follows:

Item	Q1/2026	Q1/2025	Compare	
			Variance	% variance
Accounting profit after tax	5,933,905,013	7,276,277,761	- 1,342,372,748	- 18.45 %

Although revenue in Q1/2026 (VND 38,791,474,736) increased by VND 3,828,801,494 compared to Q1/2025 (VND 34,962,673,242), after-tax profit in Q1/2026 decreased compared to Q1/2025 due to: In Q1/2026, the cost of goods sold was VND 27,338,492,354, an increase of VND 5,090,641,905 compared to Q1/2025 (VND 22,247,850,449) due to increased costs such as: the cost of purchasing clean water from the wholesale unit, depreciation of fixed assets, and salary costs.

Son La Water Supply Joint Stock Company commits that the above reasons for reporting are reasonable and is responsible for the content of the explanation. This information has also been published on the Company's website at <http://capnuocsonla.vn> on April 20, 2026.

Sincerely thank you.

Best regards./.

**Recipient:**

- As addressed to;
- Archived: Administration

**LEGAL REPRESENTATIVE**



**Trần Quyet Chien**