

No. 16 /VTQ

*Quang Tri, April 20, 2026*

**PUBLICATION OF INFORMATION ON THE ELECTRONIC  
INFORMATION PORTAL**

**Dear: Hanoi Stock Exchange.**

Company: **VIET TRUNG QUANG BINH JOINT STOCK COMPANY**

Head office: Residential Group 3, Nam Trach Commune, Quang Tri Province, Vietnam.

Phone: 0232. 3796 003

Fax: 0232. 3796 060

Person responsible for information disclosure: Mr. **Nguyen Hai Thanh**

Position: Member of the Board of Directors and Deputy Director of the Company

Type of disclosed information:

☐ 24h ☐ 72h ☐ Request ☐ Abnormal ☒ Periodically

**Content of disclosed information:**

Viet Trung Quang Binh Joint Stock Company announces the information of the self-prepared financial report for the 1st quarter of 2026.

**This information has been published on the Company's electronic information portal at the following link: <http://www.viettrungqb.com.vn>**

We commit that the disclosed information above is true and we take full responsibility before the law for the content of the disclosed information./.

**Person responsible for information disclosure**

**Recipients:**

- As above;
- Archive: Clerical.



**Nguyen Hai Thanh**

No. 66 /VTQ

*Quang Tri, April 20, 2026*

**DISCLOSURE OF PERIODIC FINANCIAL REPORT**

**Dear**

- State Securities Commission;**
- Hanoi Stock Exchange.**

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Viet Trung Quang Binh Joint Stock Company hereby discloses the financial report for the 1st quarter of 2026 to the Hanoi Stock Exchange as follows:

**1. Organization name: Viet Trung Quang Binh Joint Stock Company**

- Securities code: VTQ
- Address: Residential Group 3, Nam Trach Commune, Quang Tri Province, Vietnam.
- Contact phone: 0232.3796003
- Email: [viettrung.qb@gmail.com](mailto:viettrung.qb@gmail.com) Website: [www.viettrungqb.com.vn/](http://www.viettrungqb.com.vn/)

**2. Disclosure content:**

- Financial report for the 1st quarter of 2026
- ☒ Separate financial statements (Listed organization has no subsidiary companies and the parent accounting unit has no affiliated units);
- ☐ Consolidated financial statements (Listed organization has a subsidiary);
- ☐ Consolidated financial report (Listed organization has an accounting unit under its own organizational structure).

- Cases that must provide explanations for the reasons:

+ The after-tax corporate income profit in the income statement for the reporting period changes by 10% or more compared to the same period last year

☐ Have

☒ Not

Explanation text in the case of positive accumulation:

☐ Have

☐ Not

+ The after-tax profit in the reporting period incurs a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa

☒ Have

☐ Not

Explanation text in the case of positive accumulation:

☒ Have

☐ Not

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We commit that the disclosed information above is true and we take full responsibility before the law for the content of the disclosed information./.

**ORGANIZATION REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTORS**

***Attached documents:***

- Financial report for the 1st quarter of 2026;
- Explanatory text.



**Phan Van Thanh**

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# STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
<b>A,</b>	<b>CURRENT ASSETS</b>	<b>100</b>		<b>32,965,267,223</b>	<b>41,978,835,602</b>
<b>I,</b>	<b>Cash and cash equivalents</b>	<b>110</b>		<b>3,189,953,604</b>	<b>13,035,890,891</b>
1,	Cash	111	V,1	3,189,953,604	13,035,890,891
2,	Cash equivalents	112			
<b>II,</b>	<b>Short-term financial investments</b>	<b>120</b>			
1,	Trading securities	121			
2,	Provision for impairment of trading securities	122			
3,	Held-to-maturity investments	123			
<b>III,</b>	<b>Short-term receivables</b>	<b>130</b>		<b>15,272,383,984</b>	<b>12,339,872,689</b>
1,	Short-term trade receivables	131	V,3	15,929,692,309	15,798,961,032
2,	Short-term advances to suppliers	132	V,10	408,481,126	380,075,127
3,	Short-term inter-company receivables	133			
4,	Receivables from construction contracts under percentage of completion method	134			
6,	Other short-term receivables	135	V,4	10,713,441,190	7,940,067,171
7,	Provision for short-term doubtful debts	136	V,5	(11,779,230,641)	(11,779,230,641)
8	Deficits in assets awaiting solution	137			
<b>IV,</b>	<b>Inventories</b>	<b>140</b>	<b>V,6</b>	<b>14,271,749,383</b>	<b>16,562,297,770</b>
1,	Inventories	141		14,299,768,605	16,590,316,992
2,	Provision for devaluation of inventories	142		(28,019,222)	(28,019,222)
<b>VI,</b>	<b>Other short-term assets</b>	<b>160</b>		<b>231,180,252</b>	<b>40,774,252</b>
1,	Short-term prepayments	161		21,604,939	29,706,790
2,	Value added tax deductibles	162	V,12	145,108,067	
3,	Taxes and other receivables from the State budget	163	V,12	64,467,246	11,067,462
4,	Government bond sale and repurchase transactions	164			
5,	Other short-term assets	165			

# STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

ASSETS		Codes	Notes	Closing balance	Opening balance
<b>B,</b>	<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>181,986,244,101</b>	<b>179,817,525,139</b>
<b>I,</b>	<b>Long-term receivables</b>	<b>210</b>		-	-
1,	Long-term trade receivables	211			
2,	Long-term advances to suppliers	212			
3,	Operating capital contributed to dependent units	213			
4,	Long-term inter-company receivables	214			
5,	Long-term loans receivable	215			
6,	Other long-term receivables	216			
7,	Provision for long-term doubtful debts	219			
<b>II,</b>	<b>Fixed assets</b>	<b>220</b>		<b>126,625,819,585</b>	<b>129,000,645,576</b>
1,	Tangible fixed assets	221	V,7	126,625,819,585	129,000,645,576
	- Cost	222		266,531,792,413	266,353,306,343
	- Accumulated depreciation	223		(139,905,972,828)	(137,352,660,767)
2,	Finance lease assets	224			
	- Cost	225			
	- Accumulated depreciation	226			
3,	Intangible assets	227			
	- Cost	228			
	- Accumulated amortisation	229			
<b>V,</b>	<b>Long-term assets in progress</b>	<b>250</b>		<b>32,615,586,850</b>	<b>27,965,447,496</b>
1,	Long-term work in progress	251			
2,	Long-term construction in progress	252	V,8	32,615,586,850	27,965,447,496
<b>VI,</b>	<b>Long-term financial investments</b>	<b>260</b>		<b>22,090,138,038</b>	<b>22,090,138,038</b>
1,	Investments in subsidiaries	261		0	0
2,	Investments in joint-ventures, associates	262	V,9	81,840,000,000	81,840,000,000
3,	Equity investments in other entities	263		0	0
4,	Provision for impairment of long-term financial investments	264		-60,749,861,962	-60,749,861,962
5,	Held-to-maturity investments	265	V,2	1,000,000,000	1,000,000,000
<b>VII,</b>	<b>Other long-term assets</b>	<b>270</b>		<b>654,699,628</b>	<b>761,294,029</b>
1,	Long-term prepayments	271	V,10	654,699,628	761,294,029
2,	Deferred tax assets	272			
3,	Long-term reserved spare parts	273			
4,	Other long-term assets	278			
<b>TOTAL ASSETS (270=100+200)</b>		<b>280</b>		<b>214,951,511,324</b>	<b>221,796,360,741</b>



# STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

LIABILITIES AND EQUITY	Codes	Notes	Closing balance	Opening balance
<b>C, LIABILITIES</b>	<b>300</b>		<b>84,976,534,945</b>	<b>87,926,690,100</b>
<b>I, Current liabilities</b>	<b>310</b>		<b>75,169,630,637</b>	<b>79,170,377,792</b>
1, Short-term trade payables	311	V,11	15,278,822,347	13,002,773,238
2, Short-term advances from customers	312		60,946,747	200,546,400
3, Dividends and profit payable	313		0	0
4, Taxes and amounts payable to the State budget	314	V,12	1,059,723,657	1,538,929,831
5, Payables to employees	315		2,960,463,538	8,322,649,401
6, Short-term accrued expenses	316	V,13	0	325,390,318
9, Short-term unearned revenue	319		3,872,343	920,000,000
10, Other current payables	320	V,14	7,032,947,014	5,954,503,417
11, Short-term loans and obligations under finance leases	321	V,15	45,970,877,259	45,428,925,180
13, Bonus and welfare funds	323		2,801,977,732	3,476,660,007
<b>II, Long-term liabilities</b>	<b>330</b>		<b>9,806,904,308</b>	<b>8,756,312,308</b>
8, Other long-term payables	338	V,14	392,000,000	492,000,000
9, Long-term loans and obligations under finance leases	339	V,15	9,414,904,308	8,264,312,308
<b>D, EQUITY</b>	<b>400</b>		<b>129,974,976,379</b>	<b>133,869,670,641</b>
<b>I, Owner's equity</b>	<b>410</b>	<b>V,16</b>	<b>129,974,976,379</b>	<b>133,869,670,641</b>
1, Owner's contributed capital	411		170,817,910,000	170,817,910,000
- Ordinary shares carrying voting rights	411a		170,817,910,000	170,817,910,000
- Preference shares	411b			
4, Other owner's capital	414		680,000,000	680,000,000
8, Investment and development fund	418		7,451,470,765	7,451,470,765
10, Retained earnings	420		-48,974,404,386	-45,079,710,124
- Retained earnings/(losses) accumulated to the prior year end	420a		-45,079,710,124	-51,434,030,126
- Retained earnings/(losses) of the current year	420b		-3,894,694,262	6,354,320,002
<b>TOTAL RESOURCES (440 = 300+ 400)</b>	<b>440</b>		<b>214,951,511,324</b>	<b>221,796,360,741</b>

Preparer

*Phan Hữu Bằng*

Chief Accountant

*Phan Hữu Bằng*



Chairman of the board

April 20, 2026

*Phan Văn Thành*

**INCOME STATEMENT**  
For the quarter ended 31 March 2026

Unit: VND

ITEM	CO DE	NOT ES	Q1/2026	Q1/2025	Year-to-date (Current year)	Year-to-date (Prior year)
1, Revenue from sales and services	01	VI,1	38,036,236,018	9,668,358,470	38,036,236,018	9,668,358,470
2, Deductions	02		0	0	0	0
<b>3, Net revenue (10 = 01 - 02)</b>	<b>10</b>		<b>38,036,236,018</b>	<b>9,668,358,470</b>	<b>38,036,236,018</b>	<b>9,668,358,470</b>
4, Cost of goods sold	11	VI,2	37,866,716,738	10,431,815,660	37,866,716,738	10,431,815,660
<b>5, Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>169,519,280</b>	<b>(763,457,190)</b>	<b>169,519,280</b>	<b>(763,457,190)</b>
6, Gain/(loss) from disposal of investment property	21		0	0	0	0
7, Financial income	22	VI,3	2,728,463	1,754,968	2,728,463	1,754,968
8, Finance costs	23	VI,4	718,073,536	650,271,634	718,073,536	650,271,634
of which: Interest expense	24		718,073,536	650,271,634	718,073,536	650,271,634
9, Selling expenses	25	VI,5	94,000,000	5,000,000	94,000,000	5,000,000
10, Administrative expenses	26	VI,5	3,255,186,127	2,735,075,811	3,255,186,127	2,735,075,811
<b>11, Operating profit [30 = 20 +/- 21 + (22 - 23) - (25 + 26)]</b>	<b>30</b>		<b>(3,895,011,920)</b>	<b>(4,152,049,667)</b>	<b>(3,895,011,920)</b>	<b>(4,152,049,667)</b>
12, Other income	31	VI,6	1,593,120	481,572	1,593,120	481,572
13, Other expenses	32	VI,7	1,275,462	5,000,000	1,275,462	5,000,000
<b>14, Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>317,658</b>	<b>-4,518,428</b>	<b>317,658</b>	<b>-4,518,428</b>
<b>15, Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>(3,894,694,262)</b>	<b>(4,156,568,095)</b>	<b>(3,894,694,262)</b>	<b>(4,156,568,095)</b>
16, Current corporate income tax expense	51		0	0	0	0
17, Deferred corporate income tax expense	52		0	0	0	0
<b>18, Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>(3,894,694,262)</b>	<b>(4,156,568,095)</b>	<b>(3,894,694,262)</b>	<b>(4,156,568,095)</b>
19, Basic earnings per share (*)	70		(228)	(244)	(228)	(244)
20, Diluted earnings per share (*)	71		(228)	(244)	(228)	(244)

Preparer

*Phan Hữu Bằng*

Chief Accountant

*Phan Hữu Bằng*



Chairman of the board

April 20, 2026

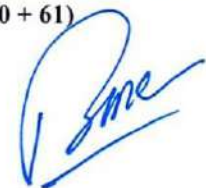
*Phan Văn Thành*



**CASH FLOW STATEMENT**  
(direct method)  
For the quarter ended 31 March 2026

Unit: VND

ITEM	CODE	NOTES	Year-to-date (Current year)	Year-to-date (Prior year)
<b>I, Cash flows from operating activities</b>				
Cash receipts from sales, services and other income	01		37,511,942,991	13,414,133,982
Payments to suppliers of goods and services	02		(10,495,279,247)	(16,740,551,600)
Payments to employees	03		(8,165,812,893)	(2,466,599,941)
Interest paid	04		(941,612,002)	(799,911,749)
Corporate income tax paid	05		(379,301,438)	(225,772,311)
Other receipts from operating activities	06		7,078,344,756	27,354,834,868
Other payments for operating activities	07		(25,241,444,371)	(9,768,150,439)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(633,162,204)</b>	<b>10,767,982,810</b>
<b>II, Cash flows from investing activities</b>				
Payments for acquisition and construction of fixed assets and other long-term assets	21		(134,001,706)	0
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(134,001,706)</b>	<b>0</b>
<b>III, Cash flows from financing activities</b>				
Proceeds from borrowings	33		6,441,154,466	5,112,287,636
Repayment of borrowings	34		(15,519,927,843)	(17,349,571,118)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(9,078,773,377)</b>	<b>(12,237,283,482)</b>
<b>Net cash flows for the period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>(9,845,937,287)</b>	<b>(1,469,300,672)</b>
Cash and cash equivalents at beginning of period	60		13,035,890,891	6,286,019,414
<b>Cash and cash equivalents at end of period (70 = 50 + 60 + 61)</b>	<b>70</b>		<b>3,189,953,604</b>	<b>4,816,718,742</b>



Preparer

*Phan Hữu Bằng*



Chief Accountant

*Phan Hữu Bằng*



Chairman of the board

April 20, 2026

*Phan Văn Thành*

## I. GENERAL INFORMATION

### Structure of ownership

Viet Trung Quang Binh Joint Stock Company was formerly Viet Trung One Member Limited Liability Company, which was equitized,

The Company operates under Enterprise Registration Certificate No, 3100114493, initially issued by the Department of Planning and Investment of Quang Binh Province on 02 July 2010, and amended for the 9th time on 22 September 2025,

The Company is an independent accounting entity and conducts its business operations in accordance with the Law on Enterprises, the Company's Charter, and relevant applicable regulations,

The charter capital as stated in the Enterprise Registration Certificate is VND 170,817,910,000 (One hundred seventy billion, eight hundred seventeen million, nine hundred ten thousand Vietnamese Dong),

### Main Business Activities:

Rubber tree cultivation: Planting, tending, harvesting, processing, and trading rubber latex,  
Wood processing: Processing raw wood materials and finished wood products,

The total number of employees as at 31 March 2026 was 524 (as at 31 December 2025: 524)

### Financial Report Data:

This financial report consolidates data from the Company's headquarters and one dependent branch,

### Corporate Structure:

The Company is headquartered at: Residential Group 3, Nam Trach Commune, Quang Tri Province, Vietnam

	Earning rate control	Proportion own	Main activities	Address
<b>Dependent accounting:</b> Phu Quy Wood Branch			Wood processing	Dong Thuan Ward, Quang Tri
<b>Joint venture Company:</b> Hoa Phat Quang Binh Breeding Limited Liability Company	27,28%	27,28%	Cow farming	Nam Trach Commune, Quang Tri Province

## II. ACCOUNTING CONVENTION AND FINANCIAL YEAR

### Accounting convention

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese accounting standards, accounting regime and legal regulations relating to financial statement preparation and presentation,

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam,



**Financial year**

The Company's financial year begins on 01 January and ends on 31 December, This report is prepared as at 31 March 2025 for information disclosure purposes,

**III, ACCOUNTING STANDARDS AND SYSTEM APPLIED**

Applicable accounting framework

The Company applies Vietnamese Accounting Standards and the accounting regime for enterprises issued under Circular No, 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance,

Statement of compliance with accounting standards and accounting regime

The Company has complied with Vietnamese Accounting Standards and related guidance issued by the State, The financial statements have been prepared and presented in accordance with all applicable standards, guiding circulars and the prevailing accounting regulations for enterprises,

**IV, SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

**Estimates**

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year (reporting period), Although these accounting estimates are based on the Board of General Directors' best knowledge, actual results may differ from those estimates,

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments with original maturity of less than 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value,

**Financial Investments***Investments in associates*

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture, Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies,

Interests in subsidiaries, joint ventures and associates are initially recognised at cost, The Company's share of the net profit of the investee after acquisition is recognised in the income statement, Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts,

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts,

Provision for doubtful debts is made for receivables that are overdue under the economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provision for doubtful debts is based on the original repayment period under the original purchase contract, without regard to the extension of the debt between the parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing,

### **Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution,

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date,

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation,

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use,

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>Year</u>
Buildings, structures	06 – 20
Machinery and equipment	05 – 10
Transportation and transmission vehicles	07 – 10
Equipment and management tools	03 – 05
Perennial plants, animals working for products	06 – 40
Other tangible fixed assets	03 - 05

### **Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use,

### **Prepaid expenses**

Prepaid expenses include actual expenses incurred but related to the business results of many accounting periods. Prepaid expenses include the value of exported tools, instruments and components, expenses that are considered to be likely to bring future economic benefits to the Company. These expenses are capitalized as prepayments and amortized to the income statement using the straight-line method in accordance with current accounting regulations,

### **Revenue recognition**

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:



- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably,

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate unless the interest receivable is uncertain,

### **Cost of goods sold**

Including the cost of finished products and services sold during the year, recorded in accordance with the revenue consumed during the year,

For direct material costs consumed in excess of the normal level, labor costs, fixed general production costs not allocated to the value of products in stock, they are recorded immediately in the cost of goods sold (after deducting compensation, if any) even when the products and goods have not been determined to be consumed,

### **Financial activity expenses**

Financial expenses reflect expenses or losses related to financial investment activities: loan interest expenses, deferred purchase interest, interest on financial leased assets, payment discounts for buyers, expenses and losses from liquidation, transfer of investments, provisions for devaluation of trading securities, provisions for investment losses in other entities, losses arising from selling foreign currencies, exchange rate losses and other investment activity expenses,

### **Selling expenses, business management expenses**

Selling expenses reflect actual expenses incurred in the process of selling products, goods, and providing services,

Business management expenses reflect actual expenses incurred related to the general management of the business,

### **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax,

The tax currently payable is based on taxable profit for the year, Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible,

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method, Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised,

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset recognized, Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity,

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis,

The recognition of corporate income tax is based on current tax regulations, However, these regulations vary from time to time and the final recognition of corporate income tax depends on the results of the examination by the tax authorities,

Other taxes are paid in accordance with the prevailing tax laws in Vietnam,

### **Earnings per share**

Basic earnings per share is calculated by dividing the profit or loss after tax allocated to the shareholders owning common shares of the Company (after adjusting for the deduction of welfare and reward fund) by the weighted average number of ordinary shares in circulation during the year,

Diluted earnings per share is calculated by dividing the profit (or loss) after tax allocated to shareholders owning the common shares of the Company (after adjusting for dividends of convertible preferred shares) by the weighted average number of ordinary shares in circulation during the year and the weighted average number of ordinary shares which will be issued in case potential impaired ordinary shares are converted into common shares,

### **Related parties**

Considered as related parties are enterprises - including parent companies, subsidiaries, affiliated companies - individuals who, directly or indirectly through one or more intermediaries, have control over the Company or under the control of the Company, or under common control with the Company, Affiliates, individuals who directly or indirectly hold voting rights of the Company and have significant influence over the Company, key management positions such as directors, officers of the Company, close family members of these individuals or affiliated parties or companies affiliated with these individuals are also considered related parties,

In considering each related party relationship, attention is given to the substance of the relationship, not the legal form,



## V, INFORMATION SUPPLEMENTING THE ITEMS IN THE BALANCE SHEET

### 1. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	781,482,058	1,503,258,993
Bank demand deposits	2,408,471,546	11,532,631,898
Cash in transit		
Cash equivalents		
<b>Total</b>	<b>3,189,953,604</b>	<b>13,035,890,891</b>

### 2. HELD-TO-MATURITY INVESTMENTS

	Closing balance	Opening balance
	VND	VND
Bonds	1,000,000,000	1,000,000,000
<b>Total</b>	<b>1,000,000,000</b>	<b>1,000,000,000</b>

Investment bonds in Vietnam Joint Stock Commercial Bank for Industry and Trade, Quantity 10,000 bonds, face value: 100,000 VND per bond, The bond term is 10 years with floating interest rate or equal to reference interest rate + Margin of 1,3% per year, The issuance date and maturity date of the bond are October 30, 2023 and October 30, 2033, respectively,

### 3. SHORT - TERM TRADE RECEIVABLES

ITEM	31/03/2026	01/01/2026
a) Short-term trade receivables	<b>15,929,692,309</b>	<b>15,798,961,032</b>
IFC Company Limited	242,579,879	362,239,695
Tay Phu Manufacturing and Trading Company Limited	1,435,376,320	1,781,626,660
Vietnam Forestry Corporation – Joint Stock Company	2,006,893,986	8,910
Song Thanh General Construction Company Limited	642,437,875	1,042,437,875
HD Furniture Group Joint Stock Company	589,617,000	521,721,480
Tamico Joint Stock Company	9,442,985,568	9,442,985,568
Tien Phong Cam Lo Company Limited	241,690,699	831,779,616
Other trade receivables	1,328,110,982	1,816,161,228
<b>Chỉ tiêu</b>	<b>Closing balance</b>	<b>Opening balance</b>

### 4. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
<b>a, Current</b>	-	-
Receivable related to equitisation		
Receivable from employees	9,464,673,899	5,471,020,474
Deposits and mortgages		
Receivable for lent items		
Other receivables	1,248,767,291	2,469,046,697
<b>Total</b>	<b>10,713,441,190</b>	<b>7,940,067,171</b>

## 5. BAD DEBTS

ITEM	31/03/2026 Cost	Recoverable amount	Allowance	01/01/2026 Cost	Recoverable amount	Allowance
<b>Short-term trade receivables</b>	<b>9,948,094,366</b>	<b>84,524,800</b>	<b>9,863,569,566</b>	<b>9,948,094,366</b>	<b>84,524,800</b>	<b>9,863,569,566</b>
Tamico Joint Stock Company	9,442,985,568	0	9,442,985,568	9,442,985,568	0	9,442,985,568
Van Trach Commune People's Committee	60,500,000	0	60,500,000	60,500,000	0	60,500,000
Cao Nguyen International Company Limited	115,015,000	0	115,015,000	115,015,000	0	115,015,000
Other parties	329,593,798	84,524,800	245,068,998	329,593,798	84,524,800	245,068,998
<b>Other short-term receivables</b>	<b>1,873,464,566</b>	<b>2,534,741</b>	<b>1,870,929,825</b>	<b>1,873,464,566</b>	<b>2,534,741</b>	<b>1,870,929,825</b>
Nguyen Thi Phuong	65,969,581	0	65,969,581	65,969,581	0	65,969,581
Phan Thi Van	60,877,129	0	60,877,129	60,877,129	0	60,877,129
Other parties	1,746,617,856	2,534,741	1,744,083,115	1,746,617,856	2,534,741	1,744,083,115
<b>Advances to suppliers</b>	<b>73,659,500</b>	<b>28,928,250</b>	<b>44,731,250</b>	<b>73,659,500</b>	<b>28,928,250</b>	<b>44,731,250</b>
Center for Natural Resources and Environment Technology	57,856,500	28,928,250	28,928,250	57,856,500	28,928,250	28,928,250
Institute of Business Informatics	8,000,000	0	8,000,000	8,000,000	0	8,000,000
Other parties	7,803,000	0	7,803,000	7,803,000	0	7,803,000
<b>Total</b>	<b>11,895,218,432</b>	<b>115,987,791</b>	<b>11,779,230,641</b>	<b>11,895,218,432</b>	<b>115,987,791</b>	<b>11,779,230,641</b>

## 6. INVENTORIES

ITEM	31/03/2026 Cost	Allowance	01/01/2026 Cost	Allowance
Raw materials	1,669,592,361		345,679,713	
Tools and supplies	213,579,422		124,269,422	
Work in progress	10,662,802,493		13,122,466,478	
Finished goods	1,735,420,997	15,238,313	2,029,631,120	15,238,313
Merchandise	18,373,332	12,780,909	968,270,259	12,780,909
<b>Total</b>	<b>14,299,768,605</b>	<b>28,019,222</b>	<b>16,590,316,992</b>	<b>28,019,222</b>



**7. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS**

<b>ITEM</b>	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Means of transport and transmission</b>	<b>Management tools and equipment</b>	<b>Perennial plants and working animals</b>	<b>Other tangible fixed assets</b>	<b>Total</b>
<b>Cost</b>							
Opening balance	111,677,870,246	35,042,935,401	5,622,844,560	1,256,755,964	110,002,502,147	2,750,398,025	266,353,306,343
Additions during the period							0
Additions from construction in progress	178,486,070						178,486,070
Disposals							0
<b>Closing balance</b>	<b>111,856,356,316</b>	<b>35,042,935,401</b>	<b>5,622,844,560</b>	<b>1,256,755,964</b>	<b>110,002,502,147</b>	<b>2,750,398,025</b>	<b>266,531,792,413</b>
<b>Accumulated depreciation</b>							
Opening balance	79,911,970,432	18,875,032,213	5,245,376,233	1,200,414,350	30,977,132,593	1,142,734,946	137,352,660,767
Depreciation for the period	543,727,783	539,079,371	22,248,579	4,336,722	1,404,585,123	39,334,483	2,553,312,061
Disposals							0
<b>Closing balance</b>	<b>80,455,698,215</b>	<b>19,414,111,584</b>	<b>5,267,624,812</b>	<b>1,204,751,072</b>	<b>32,381,717,716</b>	<b>1,182,069,429</b>	<b>139,905,972,828</b>
<b>Net book value</b>							
At the beginning of the period	28,091,647,913	4,242,260,110	466,462,641	75,237,117	82,804,723,737	1,765,001,015	117,445,332,533
At the end of the period	26,810,019,387	3,475,751,965	377,468,327	56,341,614	75,545,728,153	1,607,663,079	107,872,972,525

**8. Long-term construction in progress**

ITEM	31/03/2026	01/01/2026
Rubber plantation – planted in 2018	7,739,509,647	7,542,922,481
Rubber plantation – planted in 2022	11,392,321,751	11,055,568,118
Rubber plantation – planted in 2023	3,835,978,450	3,646,337,269
Rubber plantation – planted in 2024	2,220,823,982	2,204,597,544
Mango plantation (Acacia hybrid) – planted in 2023	661,916,794	661,916,794
Acacia plantation – planted in 2023	1,079,272,917	1,079,272,917
Acacia plantation – planted in 2024	293,650,710	293,650,710
Acacia plantation – planted in 2025	907,471,644	907,471,644
Acacia plantation – planted in 2026	3,776,929,230	
Other construction in progress	707,711,725	573,710,019
<b>Total</b>	<b>32,615,586,850</b>	<b>27,965,447,496</b>

**9. Investments in joint-ventures, associates**

The investment in Hoa Phat Quang Binh Livestock Company Limited is made under the capital contribution agreement dated 12 January 2016 between Hoa Phat Group Joint Stock Company and Viet Trung One Member Limited Liability Company,

The Company contributed capital in the form of assets on an area of 614,44 hectares located in the Huu Nghi, Truyen Thong, Dung Cam and Sao Vang sub-areas, with a value of VND 81,840,000,000 (Eighty-one billion eight hundred forty million Vietnamese Dong),

Hoa Phat Quang Binh Livestock Company Limited was established and operates in Bo Trach District, Quang Tri Province under the Enterprise Registration Certificate for a multiple-member limited liability company issued by the Department of Planning and Investment of Quang Binh Province on 20 January 2016, Its main business activity is livestock farming,

As at 31 March 2026, the Company's ownership ratio is 27,28%, and the control ratio is 27,28%,

As at 31 March 2026, the Company has made a provision for long-term financial investment in Hoa Phat Quang Binh Livestock Company Limited amounting to VND (60,749,861,962),

**10. Prepayment**

ITEM	31/03/2026	01/01/2026
<b>a) Short-term (detailed by item)</b>	21,604,939	29,706,790
Prepaid operating lease expenses for fixed assets		
<b>Tools and supplies issued for use</b>	<b>21,604,939</b>	<b>29,706,790</b>
<b>b) Long-term</b>	654,699,628	761,294,029
Other items (specify if material)	654,699,628	761,294,029
<b>Total</b>	<b>676,304,567</b>	<b>791,000,819</b>

**11. SHORT-TERM TRADE PAYABLES**

ITEM	31/03/2026	01/01/2026
<b>a) Short-term trade payables</b>	<b>15,278,822,347</b>	<b>13,002,773,238</b>
Song Gianh Joint Stock Company – Song Gianh Fertilizer Enterprise (branch)	1,535,850,000	1,240,750,000
Hoang Thi Van	1,523,303,740	1,523,303,740
Nguyen Van Hung	3,413,028,780	3,413,028,780



ITEM	31/03/2026	01/01/2026
Hoa Phat Quang Binh Livestock Company Limited	1,844,936,000	1,844,936,000
Other payables to suppliers	6,961,703,827	4,980,754,718

**12. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET**

ITEM	01/01/2026	Incurred during the quarter	Paid/offset during the quarter	31/03/2026
<b>Taxes payable</b>				
Value added tax (VAT)	1,107,775,370	687,884,340	1,481,997,965	313,661,745
Natural resources tax	262,511,071	28,386,097	270,233,716	20,663,452
Environmental protection fee	168,374,448	18,206,826	173,327,748	13,253,526
Land tax and land rental		712,144,934		712,144,934
Personal income tax (PIT)				0
Other taxes, fees and charges	268,942	64,757	333,699	0
<b>Subtotal – Taxes payable</b>	<b>1,538,929,831</b>	<b>1,446,686,954</b>	<b>1,925,893,128</b>	<b>1,059,723,657</b>
<b>Taxes receivable</b>				
Value added tax (VAT)		6,709,729	151,817,796	145,108,067
Other taxes, fees and charges				0
Personal income tax (PIT)	11,067,462	50,975,338	104,375,122	64,467,246
<b>Subtotal – Taxes receivable</b>	<b>11,067,462</b>	<b>57,685,067</b>	<b>256,192,918</b>	<b>209,575,313</b>

**13. ACCRUED EXPENSES**

ITEM	31/03/2026	01/01/2026
<b>a) Short-term</b>	<b>0</b>	<b>325,390,318</b>
Other accrued expenses	0	325,390,318

**14. OTHER PAYABLES**

ITEM	31/03/2026	01/01/2026
<b>a) Short-term</b>	<b>7,032,947,014</b>	<b>5,954,503,417</b>
Trade union funds	623,462,696	470,042,927
Social insurance	806,146,184	
Health insurance	117,262,818	
Unemployment insurance	51,859,096	
Short-term deposits and guarantees	10,000,000	10,000,000
Other payables and accruals	5,424,216,220	5,474,460,490
<b>b) Long-term</b>	<b>392,000,000</b>	<b>492,000,000</b>
Other payables and accruals	392,000,000	492,000,000
<b>Total</b>	<b>7,424,947,014</b>	<b>6,446,503,417</b>
Closing balance		Opening balance

# 15 LOANS

ITEM	01/01/2026	Decrease	Increase	31/03/2026
<b>Short-term borrowings</b>	<b>45,428,925,180</b>	<b>16,419,927,843</b>	<b>16,961,879,922</b>	<b>45,970,877,259</b>
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch	26,589,484,103	10,501,017,619	11,014,632,701	27,103,099,185
Joint Stock Commercial Bank for Investment and Development of Vietnam – Quang Binh Branch	13,939,441,077	4,718,910,224	5,047,247,221	14,267,778,074
Loans from individuals	4,900,000,000	1,200,000,000	900,000,000	4,600,000,000
<b>Long-term borrowings</b>	<b>8,264,312,308</b>		<b>1,150,592,000</b>	<b>9,414,904,308</b>
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch	8,264,312,308		1,150,592,000	9,414,904,308

(i) (The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch is under the credit line agreement No, 804007153299/2025-HĐCVHM/NHCT470-VIETTRUNG dated 28 May 2025, The outstanding balance at any time shall not exceed VND 27,000,000,000, The credit line is valid from 28 May 2025 to 28 May 2026, The loan term and interest rate are specified in each individual drawdown agreement,

The purpose of the loan is to supplement working capital for production and business activities, Short-term and long-term borrowings are secured by mortgages over assets including all buildings and structures attached to land use rights of the Company, rubber latex processing machinery and equipment, and rubber plantations planted from 2011 and earlier,

(ii) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam – Quang Binh Branch is under the credit line agreement No, 01/2024/525381/HĐTD dated 27 December 2024, The maximum credit limit granted is VND 16,500,000,000, The facility term is 12 months from the signing date, with a floating interest rate,

The purpose of the loan is to supplement working capital for production and business activities, Short-term and long-term borrowings are secured by machinery and equipment at the Company's Phu Quy Wood Processing Branch,

(iii) Short-term loans from individuals are made under loan agreements with terms ranging from 6 to 12 months, with interest rates from 7.9% to 9% per annum,

The purpose of these loans is to supplement working capital for production and business activities, These loans are unsecured,

(iv) Credit agreement No, 804007156532/2025-HĐCVDA/NHCT470-VIETTRUNG dated 28 May 2025, with a committed loan amount not exceeding VND 13,000,000,000, The disbursement period is 12 months from the signing date, and the loan term is 84 months from the first disbursement, The interest rate is specified in each drawdown notice,

The purpose of the loan is to implement the project of constructing a high-tech production line for a rubber latex processing plant, The loan is secured by assets including factory buildings and the fire protection system of the rubber processing plant of Viet Trung Quang Binh Joint Stock Company,



16. OWNER'S EQUITY

a. Movement in owner's equity

ITEM	Share capital	Other equity	Investment and development fund	Retained earnings and other funds	Total
Opening balance	170,817,910,000	680,000,000	7,451,470,765	(45,079,710,124)	133,869,670,641
Profit for the period				(3,894,694,262)	(3,894,694,262)
Other increases					0
Capital reduction during the period					0
Closing balance	170,817,910,000	680,000,000	7,451,470,765	(48,974,404,386)	129,974,976,379

b. Shares

	Closing balance	Opening balance
- Number of shares issued to the public	17,081,791	17,081,791
+ Ordinary shares	17,081,791	17,081,791
- Number of treasury shares		
+ Ordinary shares		
- Number of outstanding shares in circulation	17,081,791	17,081,791
+ Ordinary shares	17,081,791	17,081,791

An ordinary share has par value of VND 10,000,

## VI, INFORMATION SUPPLEMENTING THE ITEMS IN THE INCOME STATEMENT

### 1. REVENUE

	Current year	Prior year
	VND	VND
<b>Sales of merchandise and services</b>		
In which:	-	-
Sales revenue	38,036,236,018	9,668,358,470
<b>Total</b>	<b>38,036,236,018</b>	<b>9,668,358,470</b>

### 2. COST OF SALES

	Current year	Prior year
	VND	VND
Cost of finished goods sold	37,866,716,738	10,431,815,660
<b>Total</b>	<b>37,866,716,738</b>	<b>10,431,815,660</b>

### 3. FINANCIAL INCOME

	Current year	Prior year
	VND	VND
Bank and loan interest	2,728,463	1,754,968
Dividends and profits received	-	-
Other financial income	-	-
<b>Total</b>	<b>2,728,463</b>	<b>1,754,968</b>

### 4. FINANCIAL EXPENSES

	Current year	Prior year
	VND	VND
Interest expense	718,073,536	650,271,634
Other financial expenses	-	-
<b>Total</b>	<b>718,073,536</b>	<b>650,271,634</b>

### 5. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current year	Prior year
	VND	VND
<b>a, Selling expenses</b>	<b>94,000,000</b>	<b>5,000,000</b>
Others	94,000,000	5,000,000
<b>b, Administration expenses</b>	<b>3,255,186,127</b>	<b>2,735,075,811</b>
Others	3,255,186,127	2,735,075,811
<b>Total</b>		

### 6. OTHER INCOME

	Current year	Prior year
	VND	VND
Sale, disposal of fixed assets;	-	-
Others	1,593,120	481,572
<b>Total</b>	<b>1,593,120</b>	<b>481,572</b>

7. OTHER EXPENSES

	Current year	Prior year
	VND	VND
Others	1,275,462	5,000,000
<b>Total</b>	<b>1,275,462</b>	<b>5,000,000</b>

8. PRODUCTION COST BY NATURE

	Current year	Prior year
	VND	VND
Raw material costs	27,369,150,977	2,639,744,096
Labor costs	6,360,309,237	5,785,835,133
	0	
Fixed asset depreciation costs	2,426,358,393	1,993,479,256
Outsourced service costs	389,247,103	307,382,209
Other cash costs	929,941,898	887,169,243
<b>Total</b>	<b>37,475,007,608</b>	<b>11,613,609,937</b>



Preparer

*Phan Hữu Bằng*



Chief Accountant

*Phan Hữu Bằng*




Chairman of the board

April 20, 2026

*Phan Văn Thành*