

**NINH BINH PHOSPHATE FERTILIZER
JOINT STOCK COMPANY**

**SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

No: 342/TB-PLNB

*Ref: Finalizing the list of shareholders to
exercise the right to receive 2025 dividends*

Ninh Binh, April 21, 2026

ANNOUNCEMENT

Regarding the record date to exercise the right to receive 2025 dividends

To: Vietnam Securities Depository and Clearing Corporation (VSDC)

Issuer : Ninh Binh Phosphate Fertilizer Joint Stock Company
English Name : Ninh Binh Phosphate Fertilizer Joint Stock Company
Headquarters : Bo Dau Residential Group – Nam Hoa Lu ward – Ninh Binh Province
Telephone : 02293.610863 Fax: 02293.610013
Stock Exchange : HNX

We hereby notify the Vietnam Securities Depository and Clearing Corporation (VSDC) of the record date to finalize the list of security holders for the following security:

Securities Name : Shares of Ninh Binh Phosphate Fertilizer Joint Stock Company
Stock code : NFC
ISIN Code : VN000000NFC2
Security Type : Ordinary shares
Par value : 10.000 đ/CP
Record date : May 08, 2026

1. Reason and purpose : Cash dividend payment for 2025.

2. Specific content :

2.1. Execution rate: 50% per share (01 share receives 5,000 VND).

2.2. Payment date: May 18, 2026.

2.3. Place of Execution:

2.3.1. For deposited securities: Shareholders shall carry out procedures to receive dividends at the Depository Members where their depository accounts are opened.



2.3.2. For non-deposited securities:

Shareholders shall carry out procedures to receive dividends at the Finance and Accounting Department, Ninh Binh Phosphate Fertilizer Joint Stock Company, Bo Dau Residential Group – Nam Hoa Lu ward – Ninh Binh Province (From Monday to Friday weekly, starting from May 18, 2026).

Shareholders must present their Identity Card (ID) or Citizen Identity Card (CCCD) when claiming dividends. (In cases where a shareholder cannot receive dividends in person, a valid power of attorney must be provided in accordance with current legal forms).

Shareholders who wish to receive dividends via bank transfer or postal money order should contact Mr. Nguyen Ngoc Thuan – Chief Accountant of the Company for instructions (Telephone: 02293.610862; 0945.039.598).

We kindly request VSDC to prepare and send the list of security holders as of the aforementioned record date to our Company through VSDC's electronic communication portal.

We commit that the shareholder information in the list will be used for the intended purposes and in compliance with VSDC's regulations. Our Company shall take full legal responsibility for any violations./.

Recipients:

- Vietnam Securities Depository and Clearing Corporation;
- State securities Commission;
- Hanoi stock exchange;
- Company's Website;
- Archived: Finance and Accounting Dept.

**ISSUING ORGANIZATION
LEGAL REPRESENTATIVE**

(Signature, full name, and seal)



**GIÁM ĐỐC
PHÙNG QUANG TRUNG**

RESOLUTION
2026 Annual General Meeting of Shareholders
Ninh Binh Phosphate Fertilizer Joint Stock Company

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents;
- The Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- The Charter of Organization and Operation of Ninh Binh Phosphate Fertilizer Joint Stock Company duly approved by the Annual General Meeting of Shareholders and currently in force;
- The Minutes of the 2026 Annual General Meeting of Shareholders of Ninh Binh Phosphate Fertilizer Joint Stock Company dated April 15, 2026;

RESOLVES:

Article 1. Approve the Report on the activities of the Board of Directors and the Report of the Board of Management on the Company's overall activities in 2025, and the orientations and tasks of the Company for 2026, with the following key indicators:

1. Results of Production and Business Performance in 2025

No.	Indicator	Unit	2024 Performance	2025		2025 % Performance compare to	
				Plan	Performance	2024	2025 Plan
1	Industrial production value (at actual prices)	Billion VND	953,3	1.030,0	1.223	128,3	118,7
2	Total revenue	Billion VND	916,0	1.050,0	1.240,8	135,5	118,2
3	Production output	Tons					
	- Phosphate fertilizer	Tons	203,030	220,000	220,000	108,4	100,0
	- NPK fertilizer	Tons	35,000	37,000	37,000	105,7	100,0
4	Sales volume	Tons					
	- Phosphate fertilizer	Tons	182,697	200,000	226,171	123,8	113,1
	- NPK fertilizer	Tons	35,069	37,000	35,511	101,3	96,0
5	Profit before tax	Billion VND	60,5	65,0	173,4	286,8	266,8

6	State budget contribution	Billion VND	14,4	15,5	36,4	252,8	234,8
7	Capital investment	VND billion	2,1	15,5	8,3	371	60.5

2. Production and Business Plan for 2026

No	Indicator	Unit	Value
1	Industrial production value (at actual prices)	Billion VND	1,439.83
2	Total revenue	Billion VND	1,423.0
3	Production output		
	- Fused magnesium phosphate	Tons	250,000
	- NPK fertilizer	Tons	41,000
4	Sales volume		
	- Fused magnesium phosphate	Tons	245,000
	- NPK fertilizer	Tons	39,000
5	Profit before tax	Billion VND	180.0
6	Dividend	%	≥ 40%
7	Capital investment	VND billion	61.2

Article 2. Approve the 2025 Financial Statements, income of the BOD and the Board of Management, which have been audited by Vietnam Auditing and Valuation Co., Ltd.

Article 3. Approve the Report of the Supervisory Board on the results of inspection and supervision of the Company's activities in 2025.

Article 4. Approve the Profit Distribution Plan, establishment of funds, and dividend payment for 2025 as follows:

No	Indicators	2025 Distribution Plan	
		Appropriation Rate (of After-Tax Profit)	Value (VND)
1	Net revenue		1,240,335,719,173
2	Profit before tax		173,413,991,038
3	Corporate income tax		34,619,052,185
4	Profit after tax		138,794,938,853
5	Retained earnings brought forward		8,965,297,425
6	Distributable profit		134,881,075,541
6.1	Development investment fund	30%	41,638,481,656
6.2	Welfare & bonus fund	10%	13,879,493,885
6.3	Cash dividend (on charter capital)	50%	78,656,300,000
6.4	Management bonus fund		706,800,000
7	Remaining retained earnings		12,879,160,737

* Dividend payment schedule:

- A dividend of 50% of charter capital, equivalent to VND 78,656,300,000, is expected to be paid to shareholders after approval by the General Meeting of Shareholders.

Article 5. The General Meeting of Shareholders authorizes the Board of Directors to decide on the interim dividend for 2026 and to implement such interim dividend payment to shareholders in accordance with the Company's business performance during the year.

Article 6. Remuneration and salaries of the Board of Directors and the Supervisory Board in 2026

1. Board of Directors

1.1 Chairman of the Board of Directors

- Entitled to a full-time salary in accordance with the Company's salary and bonus policy.

1.2 Members of the Board of Directors

- Remuneration: VND 5,000,000/month.

2. Supervisory Board

2.1 Head of the Supervisory Board (concurrent position)

- Remuneration: VND 5,000,000/month.

2.2 Members of the Supervisory Board

- Remuneration: VND 4,000,000/month.

Article 7. To approve the plan for selection of the audit firm for the 2026 financial statements. The General Meeting of Shareholders authorizes the Board of Directors to select one (01) independent audit firm out of three (03) candidates proposed by the Supervisory Board that meet the required qualifications, capacity, and reasonable audit fees, and are approved by the State Securities Commission of Vietnam to audit listed companies in 2026, to perform the audit of the Company's 2026 financial statements.

Article 8.

1. To approve amendments and supplements to the Company's Charter of Organization and Operation in compliance with the Law on Enterprises and relevant regulations.

2. To approve amendments and supplements to the Internal Corporate Governance Regulations in compliance with the Law on Enterprises and relevant regulations.

3. To approve amendments and supplements to the Regulations on Operation of the Board of Directors in compliance with the Law on Enterprises and relevant regulations.

4. To approve amendments and supplements to the Regulations on Operation of the Supervisory Board in compliance with the Law on Enterprises and relevant regulations.

Article 9. To approve the execution of an Apatite ore purchase contract with Vietnam Apatite One Member Limited Liability Company, with the following details:

- Estimated quantity: 150,000 tons

- Unit price (excluding VAT) at present: VND 1,600,000/ton. In case of price changes, the Company's Director is authorized to negotiate and sign the contract in accordance with applicable laws.

- VAT (5%): VND 80,000/ton
- Total contract value (including VAT, estimated): VND 252.0 billion
- Contract term: from May 1, 2026 to April 30, 2027

Article 10. To approve the execution of a fertilizer sales contract with Hoang Ngan Company Limited, with the following details.


- Product: Ninh Binh fused phosphate fertilizer
- Quantity: 70,000 tons
- Unit price (including VAT) at present, ex-warehouse at the Company (Bo Dau Residential Area, Nam Hoa Lu Ward, Ninh Binh Province): VND 6,300,000/ton. The price shall be adjusted in accordance with the Company's pricing policy when changes occur.
- Estimated total transaction value: VND 441,000,000,000
- Payment terms: payment upon delivery or offset in accordance with the Company's sales policy
- Term: 12 months from the date of the first transaction in 2026

Article 11.

1. To approve the dismissal of Mr. Duong Nhu Duc as a member of the Board of Directors for the 2023–2028 term and to elect a replacement.

2. Based on the election results, Mr. Phung Quang Trung is elected as a member of the Board of Directors for the 2023–2028 term.

Article 12. The General Meeting of Shareholders assigns the Board of Directors, the Board of Management, the Supervisory Board, and relevant departments to implement this Resolution.

This Resolution takes effect from April 15, 2026../. 



Recipients:

- Company Shareholders;
- SSC, HNX (for information disclosure);
- Ninh Binh Phosphate Fertilizer JSC;
- BOD, Supervisory Board, BOM
- Relevant departments
- Posted on the Company's Website;
- Archived: Company Secretary.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
Chairman**



Pham Manh Ninh