

Da Nang, April 17, 2026

MINUTES

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF DA NANG WATER SUPPLY JOINT STOCK COMPANY

I. Time, Place of meeting:

- Time: 08h00' April 17, 2026
- Venue: Hall Floor 6, 57 Xo Viet Nghe Tinh, Hoa Cuong Ward, Da Nang City.

II. Participants:

A. Representatives of invited guests:

1. Ms. Nguyễn Hồng Phương Giang – Officer, Business Registration Division, Da Nang Department of Finance.

B. Representative of Strategic Shareholder:

- Mr. Đặng Thanh Bình – Chairman of the Board of Directors of Da Nang – Mien Trung Investment Joint Stock Company (DMT Group); Vice Chairman of the Board of Directors of Da Nang Water Supply Joint Stock Company. Together with delegates from DMT Group's Management Board.

C. Representatives of Da Nang Water Supply Joint Stock Company:

1. Mr. Hồ Hương – Chairman of the Board of Directors.
2. Mr. Hồ Minh Nam – Member of the Board of Directors, General Director.
3. Mr. Phan Thịnh, Member of the Board of Directors, Deputy General Director.
4. Mr. Trần Phước Thương, Deputy General Director.
5. Ms. Phạm Thị Que Chi – Member of Supervisory Board.

D. Shareholders and Authorized Representatives:

63 delegates, including attending shareholders and authorized representatives of shareholders.

III. Agenda of the General Meeting:

After hearing the report from Mr. Phạm Văn Soan – Manager of Technical Department, on the verification results of shareholders' eligibility to attend the General Meeting and the approval of the personnel list for the Presidium, Shareholder Eligibility Verification, the Vote Counting Committee and the voting results were as follows:

A. Presidium of the General Meeting:

The General Meeting approved the Presidium to preside over the meeting, consisting of the following members:

1. Mr. Hồ Hương – Chairman of the Board of Directors.
2. Mr. Đặng Thanh Bình – Vice Chairman of the Board of Directors.
3. Mr. Hồ Minh Nam – Member of the Board of Directors, General Director.

B. Secretariat of the General Meeting:

The Presidium appointed the Secretariat to record the contents and proceedings of the Meeting, consisting of the following members:

1. Ms. Lê Uyên Phương – Company Secretary.
2. Mr. Nguyễn Tấn Linh – Vice Manager of Planning Department

C. Vote Counting and Shareholder Eligibility Verification Committee:

The General Meeting approved the Vote Counting and Shareholder Eligibility Verification Committee with the following members:

- | | |
|-----------------------------------------------------------------------------|-------------------|
| 1. Mr. Phạm Văn Soạn, Technical Manager | Head of Committee |
| 2. Ms. Đặng Nguyễn Hoài Nhi, Vice Manager of HR & Administration Department | Member |
| 3. Mr. Hồ Trung Nguyên, Staff of IT Center | Member |
| 4. Ms. Hồ Thị Xuân Duyên, Staff of Planning Department | Member |
| 5. Ms. Đinh Thị Hương Thảo, Staff of Finance & Accounting Department | Member |
| 6. Ms. Nguyễn Thị Tuyết Hòa, Staff of Finance & Accounting Department | Member |

The Vote Counting and Shareholder Eligibility Verification Committee is responsible for supervising and verifying the eligibility of shareholders attending the General Meeting, and for counting shareholder votes to summarize and report to the Presidium, and submit to the Secretariat for recording in the Meeting Minutes.

D. Verification of Shareholder Eligibility to Attend the General Meeting

Mr. Phạm Văn Soạn – Head of the Shareholder Eligibility Verification Committee – reported the verification results as follows:

Number of shareholders/authorized representatives who completed the verification procedures:

- | | |
|----------------------------------------------|--------------------|
| - Total number of shareholders | : 631 shareholders |
| + Number of shareholders attending in person | : 63 shareholders |
| + Number of authorized representatives | : 04 person |

Total number of shares of the shareholders to attend the meeting is: 57.138.361 shares of the total amount of 57.964.061 shares, occupying 98,55% the total voting shares, which is higher than the minimum number of voting shares required (51%). The General Meeting of Shareholders is duly convened and eligible to proceed in accordance

with the Law on Enterprises. *(Attached: Report on Verification of Shareholder Eligibility to Attend the 2026 Annual General Meeting of Shareholders)*

E. Approval of the Agenda of the General Meeting

The General Meeting listened to Mr. Đặng Thanh Bình – Vice Chairman of the Board of Directors – present the **Agenda** of the 2026 Annual General Meeting of Shareholders with the following contents:

1. Reception of delegates and shareholders.
2. Flag salute; introduction of attendees.
3. Report on the verification of shareholders' eligibility to attend the General Meeting.
4. Approval of the list of the Presidium, the Secretariat, and the Vote Counting Committee – verification of shareholders' eligibility to attend the Meeting.
5. Approval of the Meeting agenda.
6. Approval of the Working Regulations and voting procedures of the Meeting.
7. Report of the Board of Directors on corporate governance and its performance results in 2025, and the operational plan for 2026.
8. Report of the Executive Board on business performance in 2025 and the business plan for 2026.
9. Report of the Supervisory Board on its performance in 2025 and the work plan for 2026.
10. Approval of Proposals:
 - (1) Proposal on the approval of the Company's audited financial statements for 2025, audited by Chuan Viet Auditing and Consulting Co., Ltd., and in accordance with Official Letter No. 2807/UBND-STC dated April 15, 2026 issued by the Da Nang People's Committee.
 - (2) Proposal on fund appropriation, profit distribution for 2025, and the profit distribution plan for 2026.
 - (3) Proposal on the report of salary fund and remuneration for the Board of Directors and Supervisory Board in 2025, and the plan for salary fund and remuneration in 2026.
 - (4) Proposal on the selection of an independent auditing firm for the 2026 financial statements.
11. Approval of the Minutes and Resolution of the General Meeting.
12. Closing remarks and adjournment of the Meeting.

IV. Reports and Proposals approved in the meeting and comments

A. Detailed Reports

1. The General Meeting heard Mr. Hồ Hương – Chairman of the Board of Directors to get approval of Working Regulations and voting regulation
2. The General Meeting heard Mr. Hồ Hương – Chairman of the Board of Directors present the Report on the activities of the Board of Directors in 2025 and the operational plan for 2026.

3. The General Meeting heard Mr. Hồ Minh Nam – Member of the Board of Directors, General Director of the Company to present the Report on business performance in 2025 and the business plan for 2026.
4. The General Meeting heard Ms. Phạm Thị Quế Chi – Member of Supervisory Board to present the Report on inspection and supervision activities of the Supervisory Board in 2025 and the operation plan for 2026.

B. Proposals

1. The General Meeting listened to Mr. Pham Hong Minh, Chief Accountant cum Manager of Finance & Accounting Department to present the following proposals:
 - Audited Financial Statements for 2025 according to the Chuan Viet Auditing Company and Official Dispatch 280/UBND-STC dated April 15, 2026
 - Appropriation of funds and profit distribution for 2025, and the profit distribution plan for 2026
 - Report on salary and remuneration funds for the Board of Directors and Supervisory Board in 2025, and the salary and remuneration plan for 2026
2. General Meeting listened to Ms. Phạm Thị Quế Chi present the Proposal on selecting an independent audit consulting firm for the 2026 financial statements

C. Remarks at the General Meeting:

The General Meeting heard Mr. Dang Thanh Binh, representing the strategic shareholder, deliver remarks on the implementation of several planned initiatives related to the Company's production and business operations prior to the Meeting.

V. The General Meeting approved the following matters for shareholders' voting:

1. Report on the activities of the Board of Directors in 2025 and the operational plan for 2026.
2. Report on business performance in 2025 and the business plan for 2026.

*** Business Performance Results in 2025:**

No.	Indicators	Unit	2025			
			Plan	Actual	% Achieved	Compared to 2024
1	Produced water (including Hoa Lien)	Million m ³	122,048	120,864	99,03%	102,70%
2	Billed water	Million m ³	107,602	107,678	100,07%	103,87%

3	Total revenue before tax	VND Billion	775,397	809,658	104,42%	120,35%
	- Water supply	VND Billion	757,179	769,255	101,59%	120,16%
	- Construction	VND Billion	3,500	4,735	135,29%	110,48%
	- Others (Financial activities, materials, other income).	VND Billion	14,700	35,668	242,64%	126,22%
4	Profit before tax	VND Billion	152,0	261,539	172,07%	233,29%
5	Dividend payout ratio	%	18	22	122,22%	157,14%

*** Business Plan for 2026:**

No	Indicators	Unit	Plan 2026	Compared to Actual 2025
1	Total revenue before tax	Billion VND	845,020	104,4%
	- Water supply	Billion VND	812,820	105,7%
	- Others (Financial activities, materials, other income).	Billion VND	32,200	79,7%
2	Profit before tax	Billion VND	237,501	101,5%
3	Return on total assets after tax (ROA)	%	15,090	
4	Minimum dividend payout ratio	%	19,0	86,4%

- Depending on the business performance in the planned year, the General Meeting of Shareholders authorizes the Board of Directors to consider adjusting the above targets in accordance with regulations. Based on the BOD's resolutions, the Executive Board shall implement accordingly.

3. Approval of Report of the Supervisory Board on activities in 2025 and the operational plan for 2026.

4. Approval of the Company's audited financial statements for 2025, audited by Chuan Viet Auditing and Consulting Co., Ltd., in accordance with Official Dispatch No. 2807/UBND-STC dated April 15, 2026 issued by the Da Nang People's Committee.

5. Approval of Report of Financial statements and profit distribution for 2025, and financial plan and profit distribution for 2026:

5.1 Profit distribution for 2025:

<i>Profit before tax</i>	<i>261.538.622.840 VND</i>
<i>Corporate income tax payable</i>	<i>27.502.191.020 VND</i>
<i>Profit after tax</i>	<i>234.036.431.820 VND</i>
<i>Profit from previous years</i>	<i>(8.135.297.835) VND</i>
<i>2025 Profit for distribution</i>	<i>225.901.133.985 VND</i>
<i>Appropriation to Investment and Development Fund</i>	<i>78.650.498.829 VND</i>
<i>Appropriation to Bonus and Welfare Fund</i>	<i>19.729.700.956 VND</i>

<i>Dividend payment:</i>	<i>127.520.934.200 VND</i>
<i>Dividend payout ratio</i>	<i>22%</i>

5.2. Profit distribution plan for 2026:

-	<i>Revenue</i>	<i>845.020</i>	<i>million dong</i>
-	<i>Profit before tax</i>	<i>564.410</i>	<i>million dong</i>
-	<i>Profit after tax</i>	<i>237.501</i>	<i>million dong</i>
-	<i>Appropriation to funds</i>	<i>127.369</i>	<i>million dong</i>
-	<i>Dividend payment</i>	<i>110.132</i>	<i>million dong</i>
-	<i>Dividend payout ratio</i>	<i>19%</i>	

6. Approval of the salary and remuneration report of the BOD and Supervisory Board for 2025 and the plan for 2026.

7. Approval of the Company's audited financial statements for 2025.

*** Voting Results**

No.	Voting Contents	Approval Ratio
1	Report of Board of Director's Performance in 2025 and Action Plan for 2026.	100%
2	Report on the 2025 Business Performance and the 2026 Business Plan and Development Orientation	100%
3	Report of Board of Supervisors' Performance in 2025 and Action Plan for 2026	100%
4	Proposal of the Company's audited financial statements for 2025, audited by Chuan Việt Auditing and Consulting Co., Ltd., in accordance with Official Dispatch No. 2807/UBND-STC dated April 15, 2026 issued by the Da Nang People's Committee.	100%
5	Proposal of Fund appropriation and profit distribution in 2025 and proposed profit distribution in 2026	100%
6	Proposal of Report on Remuneration for the Board of Directors, and the Board of Supervisors in 2025 and the Remuneration Plan for 2026	100%
7	Proposal of Selection of an independent auditing company for auditing the 2026 Financial Statements	99,88%

VI. Approval of the Resolution and Minutes of the General Meeting and Closing

After hearing the Secretariat present the draft Resolution and Minutes of the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company, the General Meeting unanimously agreed with the content of the Resolution and Minutes and approved them with a **100% approval rate** from shareholders/authorized representatives attending the meeting.

The 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company concluded at **11:00 AM on April 17, 2026**.
The Minutes and Resolution of the Meeting are published on the Company's website: www.dawaco.com.vn.

On behalf of Presidium of the General Meeting
Chairperson

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke at the end.

Secretariat of the General Meeting

A handwritten signature in blue ink, featuring a large, stylized 'L' and 'P' followed by a horizontal line.

LÊ UYÊN PHƯƠNG

A handwritten signature in blue ink, with a large, stylized 'N' and 'L' followed by a horizontal line.

NGUYỄN TẤN LINH

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
DA NANG WATER SUPPLY JOINT STOCK COMPANY 2026
THE GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Law on Enterprises No. 59/2021/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Da Nang Water Supply Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company dated April 17, 2026;

HEREBY RESOLVES:

Article 1. To approve the following contents by voting:

1. The Board of Directors' Report on governance, the 2025 performance of the Board of Directors, and the 2026 operational plan of the Board of Directors.

2. The Management Board's Report on 2025 business results and the 2026 business direction with the following indicators:

2.1 Business Results for 2025:

No.	Indicators	Unit	Year 2025			
			Plan	Actual	% Actual vs. Plan	Vs. 2024
1	Produced water (including Hoa Lien)	Million m ³	122,048	120,864	99,03%	102,70%
2	Billed water	Million m ³	107,602	107,678	100,07%	103,87%
3	Total revenue before tax	Billion VND	775,397	809,658	104,42%	120,35%
	- Water sector	Billion VND	757,179	769,255	101,59%	120,16%
	- Construction & installation sector	Billion VND	3,500	4,735	135,29%	110,48%
	- Others (financial activities, materials & other income)	Billion VND	14,700	35,668	242,64%	126,22%
4	Profit before tax	Billion VND	152,0	261,539	172,07%	233,29%
5	Dividend payout ratio	%	18	22	122,22%	157,14%

2.2 2026 Business Plan Indicators:

No	Indicators	Unit	Year 2026 Plan	Vs. Actual year 2025
1	Total revenue before tax	Billion VND	845,020	104,4%
	- Water sector	Billion VND	812,820	105,7%
	- Others	Billion VND	32,200	79,7%
4	Profit before tax	Billion VND	237,501	101,5%
5	Return on total assets after tax (ROA)	%	15,090	
6	Minimum dividend payout ratio	%	19,0	86,4%

- Depending on the business performance during the planning year, the General Meeting of Shareholders approves authorizing the Board of Directors to consider and adjust the above indicators in accordance with regulations. Based on the Resolution of the Board of Directors, the Board of General Directors shall implement the execution in accordance with the prescribed regulations.

3. To approve the Supervisory Board's Report on 2025 operational results and the 2026 operational plan.

4. To approve the 2025 Audited Financial Statements (*Proposal No 01/TTr-HĐQT dated 16/4/2026*).

5. To approve the Proposal on fund appropriation, profit distribution, and dividend payment for 2025, and the plan for fund appropriation and profit distribution for 2026. (*Proposal No. 02/TTr-HĐQT dated April 16, 2026*).

5.1. 2025 Profit Distribution:

- Profit before tax	261.538.622.840	dong
- Corporate income tax payable	27.502.191.020	dong
- Profit after tax	234.036.431.820	dong
- Profit from previous years	(8.135.297.835)	dong
- 2025 Profit for distribution	225.901.133.985	dong
- Appropriation to Investment and Development Fund	78.650.498.829	dong
- Appropriation to Bonus and Welfare Fund	19.729.700.956	dong
- Dividend payment:	127.520.934.200	dong
- Dividend payout ratio	22%	

5.2. 2026 Profit Distribution Plan:

- Revenue	845.020	million dong
- Profit before tax	564.410	million dong
- Profit after tax	237.501	million dong
- Appropriation to funds	127.369	million dong
- Dividend payment	110.132	million dong
- Dividend payout ratio	19%	

6. To approve the Proposal on the salary and remuneration fund for the BOD and the Supervisory Board in 2025 and the salary and remuneration plan for 2026. *(Proposal No. 03/TTr-HDQT dated April 16, 2026).*

7. To approve the Proposal of an independent auditing company for auditing the 2026 Financial Statements *(Proposal No. 04/2026/TTr-BKS dated April 16, 2026)*

Article 2. The Board of Directors and the Management Board are assigned, based on their functions and duties, to organize the implementation of the contents in Article 1 in accordance with the Charter on Organization and Operation of Da Nang Water Supply Joint Stock Company and applicable laws.

Article 3. Execution Provision.

This Resolution shall take effect upon consideration and approval by the 2026 Annual General Meeting of Shareholders of Da Nang Water Supply Joint Stock Company.

Recipients:

- Da Nang People's Committee;
- Board of General Directors;
- Board of Management, Supervisory Board;
- SSC (State Securities Commission); HNX (Ha Noi Stock Exchange);
- Company Website;
- Filed: VT, BOD Secretariat,

**ON BEHALF OF THE PRESIDIUM
THE GENERAL MEETING OF
SHAREHOLDERS**



HỒ Hương