

**VIETNAM MARITIME CORPORATION  
VIMC LOGISTICS JOINT STOCK COMPANY**

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**FINANCIAL STATEMENT**  
**QUARTER I OF 2026**

Statement of Financial Position  
Profit and Loss Statement  
Cash Flow Statement  
Notes to the Financial Statements

Form: B 01 – DN  
Form: B 02 – DN  
Form: B 03 – DN  
Form: B 09 – DN

*Hanoi, 14 April 2026*

## STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Items	Code	Note	Closing Balance	Opening Balance
<b>A- CURRENT ASSETS</b>	<b>100</b>		<b>197,847,592,658</b>	<b>210,374,071,924</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>3</b>	<b>21,100,382,305</b>	<b>32,246,306,208</b>
1. Cash	111		21,100,382,305	32,246,306,208
2. Cash and cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>13,000,000,000</b>	<b>14,000,000,000</b>
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments	123	4	13,000,000,000	14,000,000,000
4. Allowance for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment losses on other short-term investments	126		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>152,906,714,459</b>	<b>155,906,167,742</b>
1. Short-term trade receivables	131	5	97,813,862,911	107,026,651,759
2. Short-term prepayments to suppliers	132	6	3,349,452,884	5,695,487,792
3. Short-term intra-company receivables	133		-	-
4. Receivables under schedule of construction contract	134		-	-
5. Other short-term receivables	135	7	63,140,212,871	54,580,842,398
6. Short-term allowances for doubtful debts	136	8	(11,396,814,207)	(11,396,814,207)
7. Shortage of assets awaiting resolution	137		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>-</b>	<b>-</b>
1. Inventories	141		-	-
2. Allowances for decline in value of inventories	149		-	-
<b>V. Short-term biological assets</b>	<b>150</b>		<b>-</b>	<b>-</b>
1. Livestock raised for short-term, single-use products	151		-	-
2. Seasonal crops or crops for short-term, single-use production	152		-	-
3. Provision for impairment of short-term biological assets	153		-	-
<b>VI. Other current assets</b>	<b>160</b>		<b>10,840,495,894</b>	<b>8,221,597,974</b>
1. Short-term deferred expenses	161	9	480,849,589	236,289,668
2. Deductible VAT	162		10,187,110,889	7,812,772,890
3. Taxes and other receivables from government budget	163	16	172,535,416	172,535,416
4. Government bonds purchased for resale	164		-	-
5. Other current assets	165		-	-
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>61,975,660,838</b>	<b>62,564,222,372</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>11,856,579,104</b>	<b>11,856,579,104</b>
1. Long-term trade receivables	211		-	-
2. Long-term repayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
6. Other long-term receivables	215	7	11,856,579,104	11,856,579,104
7. Long-term allowances for doubtful debts	216		-	-



<b>II. Fixed assets</b>	<b>220</b>		<b>35,878,719,238</b>	<b>36,946,621,597</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	10	<b>35,878,719,238</b>	<b>36,946,621,597</b>
- Historical costs	222		117,288,102,522	117,288,102,522
- Accumulated depreciation	223		(81,409,383,284)	(80,341,480,925)
<b>2. Finance lease fixed assets</b>	<b>224</b>		-	-
- Historical costs	225		-	-
- Accumulated depreciation	226		-	-
<b>3. Intangible fixed assets</b>	<b>227</b>		-	-
- Historical costs	228		-	-
- Accumulated depreciation	229		-	-
<b>III. Livestock for periodic production</b>	<b>230</b>		-	-
1. Livestock for periodic production	231		-	-
a) Immature livestock for periodic production	232		-	-
b) Mature livestock for periodic production	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation	235		-	-
2. Livestock for long-term, single-use production	236		-	-
3. Seasonal crops or crops for long-term, single-use production	237		-	-
4. Provision for impairment of long-term biological assets	238		-	-
<b>IV. Investment properties</b>	<b>240</b>		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
<b>V. Long-term assets in progress</b>	<b>250</b>		<b>1,241,512,034</b>	<b>1,241,512,034</b>
1. Long-term work in progress	251		-	-
2. Construction in progress	252	11	1,241,512,034	1,241,512,034
<b>VI. Long-term investments</b>	<b>260</b>	12	<b>11,432,820,000</b>	<b>11,432,820,000</b>
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		11,432,820,000	11,432,820,000
3. Investments in equity of other entities	263		1,000,000,000	1,000,000,000
4. Allowances for long-term investments	264		(1,000,000,000)	(1,000,000,000)
5. Held to maturity investments	265		-	-
6. Allowance for long-term held-to-maturity investments due at maturity	266		-	-
<b>VI. Other long-term assets</b>	<b>270</b>		<b>1,566,030,462</b>	<b>1,086,689,637</b>
1. Long-term deferred expenses	271	9	1,566,030,462	1,086,689,637
2. Deferred income tax assets	272		-	-
3. Long-term equipment and spare parts for replacement	273		-	-
4. Other long-term assets	274		-	-
<b>TOTAL ASSETS</b>	<b>280</b>		<b>259,823,253,496</b>	<b>272,938,294,296</b>
<b>C. LIABILITIES</b>	<b>300</b>		<b>90,893,093,762</b>	<b>105,146,166,131</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>90,893,093,762</b>	<b>105,146,166,131</b>
1. Short-term trade payables	311	13	74,982,609,486	92,171,630,095
2. Short-term prepayments from customers	312	14	1,163,295,253	2,003,280,841
3. Dividends and profit payable	313	15	4,481,157,662	4,643,187,662
4. Taxes and other payables to government budget	314	16	308,433,540	687,705,514
5. Payables to employees	315		1,522,793,033	1,509,899,529
6. Short-term accrued expenses	316	17	3,136,208,103	503,738,243
7. Short-term intra-company payables	317		-	-
8. Payables under schedule of construction contract	318		-	-
9. Short-term unearned revenues	319		-	-
10. Other short-term payments	320	18	5,298,596,685	3,583,383,900
11. Short-term borrowings and finance lease liabilities	321		-	-



12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		-	43,340,347
14. Price stabilization fund	324		-	-
15. Government bonds purchased for resale	325		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		-	-
1. Long-term trade payables	331		-	-
2. Long-term repayments from customers	332		-	-
3. Long-term taxes and other payables to the State	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for operating capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term unearned revenues	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax payables	342		-	-
13. Long-term provisions	343		-	-
14. Science and technology development fund			-	-
<b>D- OWNER'S EQUITY</b>	<b>400</b>	<b>19</b>	<b>168,930,159,734</b>	<b>167,792,128,165</b>
1. Contributed capital	411		142,121,300,000	142,121,300,000
- Ordinary shares with voting rights	411a		142,121,300,000	142,121,300,000
- Preference shares	411b		-	-
2. Capital surplus	412		-	-
3. Conversion options on convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares	415		(500,000,000)	(500,000,000)
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development and investment funds	418		19,693,185,321	19,693,185,321
9. Enterprise reorganization assistance fund	419		-	-
10. Retained earnings	420		7,615,674,413	6,477,642,844
- Retained earnings brought forward	420a		6,477,642,844	-
- Retained earnings for the current period	420b		1,138,031,569	6,477,642,844
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>259,823,253,496</b>	<b>272,938,294,296</b>

Prepared on 14 April 2026

Prepared by

Nguyen Thi Tam

Accountant in charge

Vu Doan Tuyet Ngan

General Director



Dinh Thi Viet Ha



**VIMC LOGISTICS JOINT STOCK COMPANY**

Address: Room 806, Ocean Park Building, 01 Dao Duy Anh Street, Kim Lien Ward, Hanoi, Vietnam  
INTERIM FINANCIAL REPORT

First quarter of the fiscal year ended 31 December 2026

**Form B02-DN**

(Promulgated with Circular 99/2025/TT-BTC, 27 Oct 2025 by the Ministry of Finance)

**INTERIM PROFIT AND LOSS STATEMENT**

(Full form)

The first quarter of the fiscal year ends on 31 December 2026

ITEMS		Code	Note	Quarter I/2026	Quarter I/2025	Accumulated from the beginning of the year to the end of this quarter		Unit: VND
						This Year	Last year	
1.	Gross sales of merchandise and services	01	21	109,750,150,424	60,107,916,752	109,750,150,424	60,107,916,752	
2.	Revenue deductions	02		-	-	-	-	
3.	Net sales of merchandise and services	10		109,750,150,424	60,107,916,752	109,750,150,424	60,107,916,752	
4.	Cost of goods sold	11	22	106,311,796,609	57,803,344,073	106,311,796,609	57,803,344,073	
5.	Gross profit from sales of merchandise and services	20		3,438,353,815	2,304,572,679	3,438,353,815	2,304,572,679	
6.	Gain/Loss from sale and disposal of investment proper	21		-	-	-	-	
7.	Financial income	22	23	336,435,187	622,690,374	336,435,187	622,690,374	
8.	Financial expenses	23	24	4,542,883	4,771,830	4,542,883	4,771,830	
	- In which: Interest expense	24		-	-	-	-	
9.	Share of profit from joint ventures and associates	2x		-	-	-	-	
10.	Selling expenses	25		-	-	-	-	
11.	General and administrative expenses	26	25	2,335,554,158	1,569,739,590	2,335,554,158	1,569,739,590	
12.	Net profits from operating activities	30		1,434,691,961	1,352,751,633	1,434,691,961	1,352,751,633	
13.	Other income	31	26	-	49,286,000	-	49,286,000	
14.	Other expenses	32	27	2,000,000	-	2,000,000	-	
15.	Profit from other activities	40		(2,000,000)	49,286,000	(2,000,000)	49,286,000	
16.	Net profit before tax	50		1,432,691,961	1,402,037,633	1,432,691,961	1,402,037,633	
17.	Current corporate income tax expense	51	28	294,660,392	286,009,986	294,660,392	286,009,986	
18.	Deferred corporate income tax expenses	52		-	-	-	-	
19.	Net profit after tax	60		1,138,031,569	1,116,027,647	1,138,031,569	1,116,027,647	
20.	Basic earnings per share	70	29	80	79	80	79	
21.	Diluted earnings per share	71		-	-	-	-	

Prepared by



Nguyen Thi Tam

Accountant in charge



Vu Doan Tuyet Ngan

Prepared on 14 April 2026

General Director



Dinh Thi Viet Ha

**VIMC LOGISTICS JOINT STOCK COMPANY**

Address: Room 806, Ocean Park Building, 01 Dao Duy Anh Street, Kim Lien Ward, Hanoi, Vietnam

**INTERIM FINANCIAL REPORT**

First quarter of the fiscal year ended 31 December 2026

**Form B03-DN**

(Promulgated with Circular 99/2025/TT-BTC, 27 Oct 2025 by the Ministry of Finance)

**CASH FLOW STATEMENT FOR THE INTERIM PERIOD**

(According to the indirect method)

The first quarter of the fiscal year ends on 31 December 2026

Unit: VND

Items	Codes	Note	Accumulated from the beginning of the year to the end of this quarter	
			This Year	Last year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		1.432.691.961	1.402.037.633
2. Adjustments for:			740.703.282	85.474.145
- Depreciation and amortization	02	9	1.067.902.359	1.073.035.485
- Provisions	03		-	(320.231.676)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		2.079.553	2.827.479
- Gains (losses) on investing activities	05		(329.278.630)	(670.157.143)
- Interest expense	06		-	-
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		2.173.395.243	1.487.511.778
- Increase (decrease) in receivables	09		571.339.065	(7.980.440.719)
- Increase (decrease) in inventories	10		-	-
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		(13.693.036.892)	9.486.098.119
- Increase (decrease) in prepaid expenses	12		(723.900.746)	(103.403.644)
- Increase (decrease) in trading securities	13		-	-
- Interest paid	14		-	-
- Enterprise income tax paid	15		(651.204.290)	(4.460.361.955)
- Other receipts from operating activities	16		128.459.653	32.500.000
- Other payments on operating activities	17		(171.800.000)	(32.500.000)
<i>Net cash flows from operating activities</i>	20		<u>(12.366.747.967)</u>	<u>(1.570.596.421)</u>
<b>II. Cash flows from investing activities</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	49.286.000
3. Loans and purchase of debt instruments from other entities	23		(13.000.000.000)	(37.000.000.000)
4. Collection of loans and repurchase of debt instruments of other entities	24		14.000.000.000	30.000.000.000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		382.854.064	800.236.207
<i>Net cash flows from investing activities</i>	30		<u>1.382.854.064</u>	<u>(6.150.477.793)</u>



## INTERIM FINANCIAL REPORT

First quarter of the fiscal year ended 31 December 2026

**CASH FLOW STATEMENT FOR THE INTERIM PERIOD (CONTINUED)**

(According to the indirect method)

The first quarter of the fiscal year ends on 31 December 2026

Accumulated from the beginning of the year to the end of this quarter

Items	Codes	Note	This Year	Last year
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayments of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment of borrowings	34		-	-
5. Repayment of obligations under finance leased	35		-	-
6. Dividends or profits paid to owners	36		(162.030.000)	(47.680.000)
<i>Net cash flows from financial activities</i>	<i>40</i>		<i>(162.030.000)</i>	<i>(47.680.000)</i>
<b>Net cash flows during the period</b>	<b>50</b>		<b>(11.145.923.903)</b>	<b>(7.768.754.214)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>32.246.306.208</b>	<b>22.293.825.286</b>
Effect from changing foreign exchange rate	61		-	246.070
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>3</b>	<b>21.100.382.305</b>	<b>14.525.317.142</b>

Prepared by



Nguyen Thi Tam

Accountant in charge



Vu Doan Tuyet Ngan

Prepared on 14 April 2026

General Director



Dinh Thi Viet Ha

## **EXPLANATORY NOTE TO THE MID-YEAR FINANCIAL STATEMENTS**

### **First quarter of the fiscal year ended 31 March 2026**

#### **1 OPERATING FEATURES**

##### **Forms of capital ownership**

VIMC Logistics Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

##### **Business Areas**

The Company's business field is services and trade.

##### **Business Scope**

The Company's main business activities are: Import and export of goods, trade brokerage, trading agent, consignment of goods; Multimodal transport; transportation of goods, containers, oversized and overweight goods by road, railway, sea.

##### **Normal production and business cycle**

The Company's normal production and business cycle is not more than 12 months.

##### **Company Structure**

###### **Affiliates**

The company invests in two companies:

- Vinalines Honda Logistics Vietnam Co., Ltd. is headquartered at P209, 2nd Floor, Ocean Park Building, No. 1 Dao Duy Anh, Phuong Mai Ward, Dong Da District, Hanoi City. The main business activities of the associated company are leasing warehouses, storing goods and other supporting services related to transportation activities. At the end of the accounting period, the Company's contributed capital ratio in this associated company was 22.12%, the ratio of voting rights and the percentage of ownership was equivalent to the ratio of contributed capital.

- Vinalines Hoa Lac Logistics Joint Stock Company is headquartered at Hoa Lac Hi-Tech Park, Km29 Thang Long Boulevard, Thach Hoa Commune, Thach That, Hanoi. The main business activities of the associated company are leasing warehouses, storing goods and other supporting services related to transportation activities. At the end of the accounting period, the Company's capital contribution ratio at this associated company is 36%, the ratio of voting rights and ownership is equivalent to the ratio of contributed capital.

###### **Affiliated units**

<u>Unit Name</u>	<u>Address</u>
Branch of VIMC Logistics Joint Stock Company in Hai Phong	Room 801, 8th Floor, Akashi Building, No. 10 Lot 2A, Cat Bi Airport Urban Area, Le Hong Phong Street, Ngo Quyen Ward, Hai Phong City, Vietnam
Branch of VIMC Logistics Joint Stock Company in Quang Ninh	Group 1, Area 6b, Ha Long Ward, Quang Ninh Province, Vietnam
Branch of VIMC Logistics Joint Stock Company in Ho Chi Minh City	134 Ly Phuc Man, Tan Thuan Ward, Ho Chi Minh City, Vietnam
Branch of VIMC Logistics Joint Stock Company in Lao Cai	Lot F9-F10, Dong Pho Moi Industrial Park, Lao Cai Ward, Lao Cai Province, Vietnam
Representative Office of VIMC Logistics Joint Stock Company in Mong Cai City – Quang Ninh Province	No. 24 Le Hong Phong Street, Mong Cai 1 Ward, Quang Ninh Province, Vietnam



### **Statement of Comparability of Information on Financial Statements**

The corresponding figures of the previous period are comparable with those of this period..

#### **Employee**

At the end of the accounting period, the Company had 120 employees working.

## **2. ACCOUNTING REGIMES AND POLICIES APPLICABLE AT THE COMPANY**

### **2.1. Accounting periods, monetary units used in accounting**

The Company's annual accounting period according to the calendar year starts from 01/01 and ends on 31/12 every year.

The accompanying financial statements are expressed in Vietnam Dong (VND)

### **2.2. Applicable accounting standards and regimes**

#### *Applicable accounting regime*

The Company applies the Corporate Accounting regime issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance.

#### *Declaration of Compliance with Accounting Standards and Accounting Regimes*

The Company has applied the Vietnam Accounting Standards and guiding documents issued by the State. The financial statements shall be prepared and presented in accordance with all provisions of each standard and circular guiding the implementation of the current corporate accounting standards and regimes.

### **2.3. Basis for preparation of Interim financial statements**

The Interim financial statements are presented on the historical cost convention.

The Company's Interim financial statements are prepared on the basis of summarizing operations and transactions arising and are recorded in accounting books at dependent accounting member units and at the Company's Office.

In the Company's Interim financial statements, internal transactions and internal balances related to assets, capital sources and internal receivables and payables have been excluded.

### **2.4. Financial instruments**

#### *Initial Recognition*

##### Financial assets

The Company's financial assets include money, client receivables and other receivables. At the time of initial recognition, financial assets are determined according to the purchase price/issuance cost plus other expenses directly related to the purchase and issuance of such financial assets.

##### Financial liabilities

The Company's financial liabilities include loans, seller payables and other payables, expenses payable. At the time of initial recognition, financial liabilities are determined according to the issuance price plus expenses directly related to the issuance of such financial liabilities.

#### *The following values were initially recorded*

Currently, there are no specific regulations on the re-evaluation of financial instruments after initial recognition.

### **2.5. Operations in foreign currencies**

Transactions in foreign currencies in the accounting period shall be converted into Vietnam dong at the actual exchange rate on the transaction date. This actual exchange rate is determined according to the following principles:

- When buying and selling foreign currency: means the exchange rate specified in the foreign currency purchase and sale contract between the Company and the commercial bank;
- When recording receivables: is the purchase rate of the commercial bank where the Company designates the customer to pay at the time the transaction arises;



- When recording liabilities: is the selling rate of the commercial bank where the Company is expected to transact at the time the transaction arises;
- When purchasing assets or making immediate payments in foreign currencies: is the purchase rate of the commercial bank where the Company makes the payment.

The actual exchange rate when revaluating monetary items of foreign currency origin at the time of making the Interim financial statements shall be determined on the following principles:

- For items classified as assets: apply the foreign currency purchase rate of the commercial bank where the Company regularly conducts transactions;
- For foreign currency deposits: the purchase rate of the bank where the Company opens the foreign currency account shall be applied;
- For items classified as liabilities: the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions shall be applied

All actual exchange rate differences arising in the period and differences due to the revaluation of the balance of monetary items of foreign currency origin at the end of the period shall be accounted into the results of business activities of the accounting period.

## 2.6. Money

Money includes cash at the fund, demand bank deposits.

## 2.7. Financial investments

*Investments in affiliated companies are initially recorded on the books at the cost of the book. After initial recognition, the value of these investments is determined according to the original price minus the provision for depreciation of the investment.*

*Investments contributed to capital in other units include: investments in capital instruments of other units that do not have control, co-control or have a significant influence on the investee. The initial book value of these investments is determined by the original price. After initial recognition, the value of these investments is determined according to the original price minus the provision for depreciation of the investment.*

*Provisions for depreciation of investments shall be made at the end of the specific period as follows:*

- For investments in associated companies: Provisions for investment price reduction shall be made when the investee incurs losses, based on the financial statements of the associated company at the time of setting up the provision.
- For investments held for a long time (not classified as business securities) and do not have a significant impact on the investee: the investment is not reasonably valued at the time of reporting, the provision shall be made based on the financial statements at the time of setting aside the provision of the investee.

## 2.8. Receivables

Receivables are monitored in detail according to the receivable term, receivables, types of receivable currency, and other factors according to the Company's management needs. Receivables are classified as short-term and long-term on the separate Interim financial statements based on the remaining term of the receivables at the reporting date.

Provision for doubtful debts is made by the Company for overdue receivable debts stated in economic contracts, contractual commitments or debt commitments, which the enterprise has claimed many times but has not yet paid. If the debt is recovered, the determination of the overdue period of the receivable debt is determined on the basis of the principal repayment period according to the original purchase and sale contract, regardless of the debt extension between the parties; or for receivable debts that are not yet due for payment but the debtor has fallen into bankruptcy or is undergoing procedures for dissolution, is missing, absconded and is reverted when the debt is recovered.



## 2.9. Tangible Fixed Assets

Tangible fixed assets are initially recorded at the historical cost. In the course of use, tangible fixed assets are recorded at historical cost, accumulated wear and tear and residual value.

Depreciation of fixed assets is deducted by the straight-line method with the depreciation time estimated as follows:

- Building & Architectonic model	10 - 25 years
- Equipment & machine	03 - 20 years
- Transportation & transmit instrument	06 - 10 years
- Instrument & tools for management	03 - 08 years

## 2.10. Construction in progress

Construction in progress include fixed assets that are being procured and built but have not yet been completed at the end of the accounting period and are recorded at the original price. This cost includes the costs of construction, installation of machinery and equipment and other direct costs.

## 2.11. Lease of operations

Operating lease is a type of leasing of fixed assets in which most of the risks and benefits associated with the ownership of the asset belong to the lessor. Payments in the form of operating leases shall be accounted in the report of business results by the straight-line method based on the operating lease term.

## 2.12. Prepaid expenses

Expenses incurred related to the results of production and business activities of many accounting periods shall be accounted into prepaid expenses for gradual allocation to the results of business activities in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period shall be based on the nature and extent of each type of expense in order to select reasonable allocation methods and criteria.

The types of prepaid expenses of the Company include:

- Tools and instruments include assets held by the Company for use in the normal course of business, with the historical cost of each asset being less than VND 30 million and therefore not eligible to be recognized as fixed assets according to current regulations. The historical cost of tools and tools is allocated according to the straight-line method for a period from 12 months to 36 months.
- Other prepaid expenses shall be recorded at historical cost and allocated according to the straight-line method during the useful period from 06 to 36 months.

## 2.13. Liabilities

Payables are tracked according to the payable term, payables, payable currency and other factors according to the Company's management needs. Payables are classified into short-term and long-term on the separate Interim financial statements based on the remaining term of the payables at the reporting date.

## 2.14. Loans

Loans are tracked according to each lender, each loan contract and the payable term of the loans.

## 2.15. Borrowing costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment, construction, or production of qualifying assets, which are capitalized as part of the asset's value when the conditions prescribed in Vietnamese Accounting Standard (VAS) No. 16 "Borrowing Costs" are met. Additionally, for specific



loans used for the construction of fixed assets or investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

#### 2.16. Accrued Expenses

Amounts payable for goods and services that have been received from the seller or provided to the buyer in the reporting period but have not yet been paid and other payables such as interest expenses, discount expenses,... are recorded in production and business expenses of the reporting period.

The recording of accrued expenses in production and business expenses in the period shall be carried out on the principle of appropriateness between revenue and expenses incurred in the period. The accrued expenses will be finalized with the actual expenses incurred. The difference between the amount deducted in advance and the actual cost is refunded.

#### 2.17. Equity

The owner's investment capital is recorded according to the owner's actual capital contribution.

Treasury shares are shares issued by the Company and repurchased by the Company, these shares are not canceled and will be reissued again within the period prescribed by the law on securities. Treasury shares are recorded at the actual value of the redemption and presented on the Balance Sheet as a recording of a decrease in the owner's invested capital. The cost price of treasury shares when reissued or used to pay dividends, bonuses, etc. calculated according to the weighted average method.

Retained earnings reflects the business results (profit and loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. Retained earnings may be distributed to investors based on the capital contribution ratio after being approved by the Board of Directors and after setting aside funds in accordance with the Company's Charter and the provisions of Vietnamese law.

The Company shall set up the following funds from the Company's net profit after corporate income tax at the request of the Board of Directors and approved by shareholders at the Annual General Meeting of Shareholders:

- Development Investment Fund: This fund is set aside to serve the expansion of the Company's operations or in-depth investment.
- Welfare and reward fund and Executive Board Reward Fund: This fund is set aside to reward and encourage materially, bring common benefits and improve the welfare of employees and is presented as a payable on the Interim Balance Sheet.

Dividends payable to shareholders are recorded as payable on the Company's Interim balance sheet after the notice of dividend distribution by the Board of Directors of the Company and the closing date of the right to receive dividends by the Vietnam Securities Depository.

#### 2.18. Revenue

##### *Revenue from service provision*

Revenue from provision of services shall be recognized when the following conditions are satisfied at the same time:

- The revenue can be measured reliably;
- It is possible to obtain economic benefits from sales of services;
- Percentage of completion of services at the balance sheet date can be measured
- Costs incurred in respect of rendering of services and costs incurred to completion of rendering of services can be measured. The completed part of the service provision work is determined according to the completed work evaluation method.

The portion of service work completed is determined using the percentage-of-completion method.

##### *Revenue from financial activities*

Revenues arising from interest and other revenues from financial activities shall be recognized when the following two (2) conditions are satisfied at the same time:



- It is probable that economic benefits will flow to the transaction;
- The revenue can be measured reliably

Dividends and profits are recorded when the Company is entitled to receive dividends or is entitled to receive profits from capital contribution.

#### 2.19. Cost of goods sold

The cost of goods sold in the period is recorded in accordance with the revenue generated in the period and ensures compliance with the prudential principle. Cases of loss of materials and goods in excess of norms, expenses in excess of normal norms, and lost inventories after deducting the responsibilities of related collectives and individuals,... are fully and promptly recorded in the cost of goods sold in the period.

#### 2.20. Financial expenses

Expenses recorded in financial expenses include:

- Expenses or losses related to financial investment activities;
- Borrowing expenses;;
- Losses incurred when selling foreign currencies, exchange rate losses, etc.

The above amounts are recorded according to the total amount incurred in the period, not offset against the revenue from financial activities.

#### 2.21. Corporate Income Tax

##### a) Current CIT expenses

The current CIT expense is determined on the basis of taxable income in the period and the CIT rate in the current accounting period.

##### b. CIT rates of the current period

The company is entitled to apply the CIT rate of 20% for production and business activities with income subject to CIT for the accounting period from 1 January 2026 to 31 March 2026.

#### 2.22. Basic earnings per share

Basic earnings per share is calculated by dividing the profit or after-tax loss allocated to shareholders owning ordinary shares of the Company (after adjusting for the establishment of the Reward Fund, Welfare Fund and the Reward Fund of the Executive Board) by the weighted average number of outstanding ordinary shares in the period.

#### 2.23. Related Parties

Parties are considered relevant if they have control or have significant influence over the other party in decision-making on financial and operational policies. The Company's stakeholders include:

- Businesses that directly or indirectly through one or more intermediaries control the Company or are under the control of, or share control with, the Company, including the parent company, subsidiaries and associated companies;
- Individuals who directly or indirectly hold voting rights of the Company that have a significant influence on the Company, key management personnel of the Company, close family members of these individuals;
- Enterprises in which the above-mentioned individuals directly or indirectly hold an important part of the voting rights or have a significant influence on these enterprises.

In reviewing each relationship of the stakeholders for the preparation and presentation of the Interim Financial Statements, the Company pays attention to the nature of the relationship rather than the legal form of such relationships.

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**3. CASH AND CASH EQUIVALENTS**

	Closing Balance	Opening Balance
	VND	VND
Cash	274,982,716	164,396,780
Demand bank deposit	20,825,399,589	32,081,909,428
Cash and cash equivalents		
<b>Total</b>	<b>21,100,382,305</b>	<b>32,246,306,208</b>

**4. SHORT-TERM FINANCIAL INVESTMENTS**

	Closing Balance	Opening Balance
	VND	VND
Trading securities	-	-
Provision for diminution in value of trading securities	-	-
Held-to-maturity investments (*)	13,000,000,000	14,000,000,000
Allowance for short-term held-to-maturity investments	-	-
Other short-term investments	-	-
Allowance for impairment losses on other short-term investments	-	-
<b>Total</b>	<b>13,000,000,000</b>	<b>14,000,000,000</b>

**5. SHORT-TERM TRADE RECEIVABLES**

	Closing Balance	Opening Balance
	VND	VND
<b>a. Accounts receivable from customers, detailed by customers with significant balances.</b>	<b>96,757,879,034</b>	<b>106,218,580,515</b>
Ningming Youxin import and export trading co, LTD	6,184,752,948	5,462,619,226
Billion Industrial (Viet Nam) Co.,Ltd	6,482,611,221	8,615,585,299
Ngan Ha Technology and Technical Company Limited	1,319,142,654	6,596,557,600
Ha Long Internation Transport Joint Stock Company	11,119,599,260	19,620,948,943
Trung Nguyen Wood Co., Ltd.	7,338,600,000	7,428,600,000
RQ Technology Electronics Vietnam Co., Ltd.	15,069,690,148	15,069,690,148
Other clients	49,243,482,803	43,424,579,299
<b>b. Accounts receivable from customers who are related parties.</b>	<b>1,055,983,877</b>	<b>808,071,244</b>
Vinalines Honda Logistics Vietnam Company Limited	799,291,691	780,408,842
Northern Freight International Agency Company Limited	12,960,000	-
Vietnam Maritime Development Joint Stock Company	142,758,720	-
CaiLan Port Investment Joint Stock Company	100,973,466	27,662,402
<b>Total</b>	<b>97,813,862,911</b>	<b>107,026,651,759</b>



## 6. SHORT-TERM REPAYMENTS TO SUPPLIERS

	Closing Balance	Opening Balance
	VND	VND
<b>a. Repayments to suppliers</b>	<b>3,349,452,884</b>	<b>5,695,487,792</b>
Hai Long Trading And Logistics Service Company Limited	105,000,000	105,000,000
STQ Technology Co., Ltd.	-	486,110,280
Foshan Jiahexin Metal Materials Co., Ltd	2,215,710,997	4,764,513,016
Other suppliers	1,028,741,887	339,864,496
<b>b. Prepayments to related parties</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>3,349,452,884</b>	<b>5,695,487,792</b>

## 7. OTHER RECEIVABLES

	Closing Balance		Opening Balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>a. Other short-term receivables</b>	<b>63,140,212,871</b>		<b>54,580,842,398</b>	-
Receivables from employees for advance payments	8,274,173,554	-	7,084,957,775	-
Deposits and escrow	1,880,464,220	-	1,596,670,420	-
Receivables from term deposits interest	559,295,798	-	612,871,232	-
Receivables for revenue not yet invoiced	10,352,592,941	-	8,890,520,081	-
Reimbursable Expenses	25,553,522,299	-	20,085,851,887	-
Receivables from the reward and welfare fund	128,459,653	-	-	-
Receivables from Ha Long City Land Development Cente	15,979,840,000	-	15,979,840,000	-
Other short-term receivables	411,864,406	-	330,131,003	-
<b>b. Other long-term receivables</b>	<b>11,856,579,104</b>		<b>11,856,579,104</b>	-
Long-term deposits and escrow	11,856,579,104	-	11,856,579,104	-
<b>Total</b>	<b>74,996,791,975</b>	<b>-</b>	<b>66,437,421,502</b>	<b>-</b>
<b>c. Of which: Other receivables are from related parties.</b>	<b>324,126,585</b>	<b>-</b>	<b>324,126,585</b>	<b>-</b>
Vinalines Hoa Lac Logistics Joint Stock Company	324,126,585	-	324,126,585	-

## 8. BAD DEBTS

	Closing Balance		Opening Balance	
	Cost price	Recoverable value	Cost price	Recoverable value
	VND	VND	VND	VND
<b>a. Related parties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>b. Other parties</b>	<b>11,592,814,207</b>	<b>196,000,000</b>	<b>11,592,814,207</b>	<b>196,000,000</b>
Viet Laos Plastic Manufacturing And Trading Co., LTD	1,588,520,832	-	1,588,520,832	-
Bao Minh Import-Export Services Limited Liability Company	215,000,000	-	215,000,000	-
Mechanics Mining Joint Stock Company	263,740,000	-	263,740,000	-
Trung Vu Investment And Trading Company Limited	30,607,000	-	30,607,000	-
Nosco Shipyard Joint Stock Company	245,805,831	-	245,805,831	-
Hong Ngoc Company Limited	1,951,321,106	-	1,951,321,106	-
Jo Bounmy Group Co.,LTD	2,095,669,961	-	2,095,669,961	-
Long Tien Service Trading Company Limited	94,000,000	-	94,000,000	-
Truong An Phat Transport Delivery Service Trading Company	27,844,100	-	27,844,100	-
Hoang Long Service And Trading Investment Co.,. Ltd	217,525,000	-	217,525,000	-
Vinasea Global Logistics Company Limited	2,802,477,831	-	2,802,477,831	-
Other parties	2,060,302,546	196,000,000	2,060,302,546	196,000,000
<b>Total</b>	<b>11,592,814,207</b>	<b>196,000,000</b>	<b>11,592,814,207</b>	<b>196,000,000</b>

## 9. DEFERRED EXPENSES

	Closing Balance	Opening Balance
	VND	VND
<b>a. Short-term</b>	<b>480,849,589</b>	<b>236,289,668</b>
Transportation vehicle insurance costs, GPS costs	205,755,493	173,393,928
Other costs	275,094,096	62,895,740
<b>b. Long-term</b>	<b>1,566,030,462</b>	<b>1,086,689,637</b>
Tools and equipment costs	1,566,030,462	1,086,689,637
<b>Total</b>	<b>2,046,880,051</b>	<b>1,322,979,305</b>

## 10. INCREASE AND DECREASE OF TANGIBLE FIXED ASSETS

	Building & Architectonic model	Equipment & machine	Transportation & transmit instrument	Instrument & tools for management	Total
	VND	VND	VND	VND	VND
<b>Original cost</b>					
Beginning balance	59,823,613,764	30,275,074,096	25,500,147,482	1,689,267,180	117,288,102,522
Purchases during the year	-	-	-	-	-
Disposal, sale	-	-	-	-	-
<b>Closing Balance</b>	<b>59,823,613,764</b>	<b>30,275,074,096</b>	<b>25,500,147,482</b>	<b>1,689,267,180</b>	<b>117,288,102,522</b>
<b>Cumulative depreciation value</b>					
Beginning balance	32,420,335,609	22,300,512,313	24,212,510,100	1,408,122,903	80,341,480,925
Increase during the year	650,624,445	364,805,823	52,472,091	-	1,067,902,359
- Depreciation	650,624,445	364,805,823	52,472,091	-	1,067,902,359
Decrease during the year	-	-	-	-	-
- Disposal, sale	-	-	-	-	-
<b>Closing Balance</b>	<b>33,070,960,054</b>	<b>22,665,318,136</b>	<b>24,264,982,191</b>	<b>1,408,122,903</b>	<b>81,409,383,284</b>
<b>Remaining value</b>					
Beginning balance	27,403,278,155	7,974,561,783	1,287,637,382	281,144,277	36,946,621,597
<b>Closing Balance</b>	<b>26,752,653,710</b>	<b>7,609,755,960</b>	<b>1,235,165,291</b>	<b>281,144,277</b>	<b>35,878,719,238</b>

## 11. CONSTRUCTION IN PROGRESS

	Closing Balance	Opening Balance
	VND	VND
- Expansion of Lao Cai Inland Container Depot (ICD) Project	1,241,512,034	1,241,512,034
<b>Total</b>	<b>1,241,512,034</b>	<b>1,241,512,034</b>



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**12. LONG-TERM FINANCIAL INVESTMENT**

	Closing Balance		Voting rights ratio	Opening Balance		Voting rights ratio
	Cost price	Provision		Cost price	Provision	
	VND	VND	%	VND	VND	%
<i>Investments in joint ventures and associates</i>						
Vinalines Honda Logistics Vietnam Company Limited (1)	11,432,820,000	-		11,432,820,000	-	22.12%
Vinalines Hoa Lac Logistics Joint Stock Company (2)	6,032,820,000	-	22.12%	6,032,820,000	-	36.00%
	5,400,000,000	-	36.00%	5,400,000,000	-	
<i>Investments in equity of other entities</i>	1,000,000,000	(1,000,000,000)		1,000,000,000	(1,000,000,000)	
Northeast Vinalines Joint Stock Company (3)	1,000,000,000	(1,000,000,000)	5.00%	1,000,000,000	(1,000,000,000)	5.00%
<b>Total</b>	<b>12,432,820,000</b>	<b>(1,000,000,000)</b>		<b>12,432,820,000</b>	<b>(1,000,000,000)</b>	

**General Information**

- (1) According to the Enterprise Registration Certificate No. 0105899472 dated 5 April 2017, issued by the Hanoi Department of Planning and Investment, the Company has fully contributed capital of VND 6,032,820,000 to Vinalines Honda Logistics Vietnam Co., Ltd., equivalent to 22.12% of its charter capital.
- (2) According to the Enterprise Registration Certificate No. 0108265682 dated 9 May 2018, issued by the Hanoi Department of Planning and Investment, the Company has fully contributed capital of VND 5,400,000,000 to Vinalines Hoa Lac Logistics Joint Stock Company, equivalent to 36% of its charter capital.
- (3) According to the Business Registration and Tax Registration Certificate No. 5701299002 dated 26 October 2009, issued by the Quang Ninh Department of Planning and Investment, the Company has fully contributed capital of VND 1,000,000,000 to Vinalines Dong Bac Joint Stock Company, equivalent to 5% of its charter capital.

**Fair value**

The Company has not determined the fair value of these investments due to the lack of specific guidance on fair value determination.

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**13. SHORT-TERM TRADE PAYABLES**

	Closing Balance		Opening Balance	
	Value	Amount payable	Giá trị	Amount payable
	VND	VND	VND	VND
<i>Accounts payable to unrelated parties</i>	<b>70,685,576,641</b>	<b>70,685,576,641</b>	<b>88,220,282,448</b>	<b>88,220,282,448</b>
Han Trang Import Export Trading Services Transport Company Limited	4,156,008,000	4,156,008,000	2,233,666,000	2,233,666,000
T&C Joint Stock Company	6,838,902,400	6,838,902,400	8,984,731,000	8,984,731,000
TPS Import Export And Trading Transport Company Limited	727,700,000	727,700,000	817,700,000	817,700,000
VNO Import Export Services Trading Company Limited	28,989,028,060	28,989,028,060	38,969,901,310	38,969,901,310
Son Thành HOLDINGS Joint Stock Company	-	-	3,969,494,640	3,969,494,640
Other suppliers	29,973,938,181	29,973,938,181	33,244,789,498	33,244,789,498
<i>Accounts payable to related parties</i>	<b>4,297,032,845</b>	<b>4,297,032,845</b>	<b>3,951,347,647</b>	<b>3,951,347,647</b>
Vietnam Maritime Corporation	197,936,020	197,936,020	-	-
Branch Of Vietnam Marine Corporation - Jsc - VIMC Hai Phong Warehousing Company	3,254,485,625	3,254,485,625	2,642,237,787	2,642,237,787
Vietnam Maritime Development Joint Stock Company	834,416,000	834,416,000	1,309,109,860	1,309,109,860
SITC Logistics Co., Ltd - Dinh Vu	4,471,200	4,471,200	-	-
Northern Freight International Agency Company Limited	5,724,000	5,724,000	-	-
<b>Total</b>	<b>74,982,609,486</b>	<b>74,982,609,486</b>	<b>92,171,630,095</b>	<b>92,171,630,095</b>

**14. SHORT-TERM PREPAYMENTS FROM CUSTOMERS**

	Closing Balance	Opening Balance
	VND	VND
<b>a.Short-term prepayments from customers</b>	<b>1,163,295,253</b>	<b>2,003,280,841</b>
Hai Ha Vietnam Industrial Park Co., Ltd.	-	83,114,844
Nguyen Loi Manufacturing & Trading Co., Ltd.	1,159,288,894	1,920,165,997
Other customers	4,006,359	-
<b>b. Short-term advance payments from related parties</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,163,295,253</b>	<b>2,003,280,841</b>

**15. DIVIDENDS AND PROFIT PAYABLE**

	Closing Balance	Opening Balance
<b>a. Dividends and profit payable</b>	<b>4,401,157,662</b>	<b>4,563,187,662</b>
Institutional shareholders	80,000,000	80,000,000
Individual shareholders	4,321,157,662	4,483,187,662
<b>b. Dividends and profit payable to related parties</b>	<b>80,000,000</b>	<b>80,000,000</b>
Quang Ninh Port Joint Stock Company	80,000,000	80,000,000
<b>Total</b>	<b>4,481,157,662</b>	<b>4,643,187,662</b>



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**16. TAXES AND OTHER PAYABLES TO GOVERNMENT BUDGET**

	Beginning balance		Amount incurred during the period		Closing balance	
	Receivables VND	Payables VND	Amount payable during the period VND	Amount actually paid during the period VND	Receivables VND	Payables VND
VAT on domestic sales	33,159,454	-	558,415,496	558,415,496	33,159,454	-
Import and export tax	-	-	20,572,440	20,572,440	-	-
Corporate income tax	-	651,204,290	294,660,392	651,204,290	-	294,660,392
Personal income tax	-	36,501,224	182,444,868	205,172,944	-	13,773,148
Property tax, land rental tax	139,375,962	-	-	-	139,375,962	-
Other taxes	-	-	1,086,500	1,086,500	-	-
<b>Total</b>	<b>172,535,416</b>	<b>687,705,514</b>	<b>1,057,179,696</b>	<b>1,436,451,670</b>	<b>172,535,416</b>	<b>308,433,540</b>

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by the Ministry of Finance**17. SHORT-TERM ACCRUED EXPENSES**

	<u>Closing Balance</u>	<u>Opening Balance</u>
	VND	VND
Accrued expenses payable	3,136,208,103	503,738,243
<b>Total</b>	<b><u>3,136,208,103</u></b>	<b><u>503,738,243</u></b>

**18. OTHER SHORT-TERM PAYABLES**

	<u>Closing Balance</u>	<u>Opening Balance</u>
	VND	VND
<b>Details by content</b>		
Trade union funds	21,491,395	1,716,988
Social insurance	424,021,697	-
Received margin or deposits, wagers	1,046,572,632	208,939,312
Payable to Happy Land Viet Nhat Company Limited	202,053,000	202,053,000
Payable to Quang Ninh National Housing Organization Company Limited	3,000,000,000	3,000,000,000
Other short-term payables	604,457,961	170,674,600
<b>Total</b>	<b><u>5,298,596,685</u></b>	<b><u>3,583,383,900</u></b>



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**19. OWNER'S EQUITY****a) Comparison table of fluctuations of equity**

	Contributed capital	Treasury shares	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
<b>Beginning balance of the previous period</b>	<b>142,121,300,000</b>	<b>(500,000,000)</b>	<b>19,693,185,321</b>	<b>16,014,540,246</b>	<b>177,329,025,567</b>
Profit/(Loss) for the previous period	-	-	-	1,116,027,647	1,116,027,647
Dividend distribution	-	-	-	-	-
Provision for funds	-	-	-	-	-
<b>Ending balance of the previous period</b>	<b>142,121,300,000</b>	<b>(500,000,000)</b>	<b>19,693,185,321</b>	<b>17,130,567,893</b>	<b>178,445,053,214</b>
<b>Beginning balance of the current period</b>	<b>142,121,300,000</b>	<b>(500,000,000)</b>	<b>19,693,185,321</b>	<b>6,477,642,844</b>	<b>167,792,128,165</b>
Profit/(Loss) for the current period	-	-	-	1,138,031,569	1,138,031,569
Establishing a reward and welfare fund.	-	-	-	-	-
Establish a bonus fund for managers.	-	-	-	-	-
Pay dividends.	-	-	-	-	-
<b>Ending balance of the current period</b>	<b>142,121,300,000</b>	<b>(500,000,000)</b>	<b>19,693,185,321</b>	<b>7,615,674,413</b>	<b>168,930,159,734</b>

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**b) Details of owner's equity contribution**

	<u>Closing Balance</u>	<u>Opening Balance</u>
	VND	VND
Vietnam Maritime Corporation	80,616,200,000	80,616,200,000
Other shareholders	61,505,100,000	61,505,100,000
<b>Total</b>	<b>142,121,300,000</b>	<b>142,121,300,000</b>

**c) Transactions related to capital with the owners**

	Cumulative from the beginning of the year to the end of this period.	
	<u>This year</u>	<u>Last year</u>
	VND	VND
<b>Owner's equity investment</b>		
- Equity contribution at the beginning of the year	142,121,300,000	142,121,300,000
- Equity contribution at the end of the period	142,121,300,000	142,121,300,000
<b>Dividends, profits</b>	-	-
- Dividends, profits payable at the beginning of the year	4,643,187,662	3,467,336,462
- Dividends, profits payable during the period	0	0
- Dividends and profits paid in cash	162,030,000	47,680,000
Ending balance	<b>4,481,157,662</b>	<b>3,419,656,462</b>

**d) Shares**

	<u>Closing Balance</u>	<u>Opening Balance</u>
	VND	VND
Number of shares registered for issuance	14,212,130	14,212,130
Number of shares issued/publicly sold	14,212,130	14,212,130
- <i>Common shares</i>	14,212,130	14,212,130
Number of shares repurchased (treasury shares)	50,000	50,000
- <i>Common shares</i>	50,000	50,000
Number of shares outstanding	14,162,130	14,162,130
- <i>Common shares</i>	14,162,130	14,162,130
Par value of outstanding shares: 10,000 VND per share		

**e) Funds**

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Development Investment Fund	19,693,185,321	19,693,185,321
<b>Total</b>	<b>19,693,185,321</b>	<b>19,693,185,321</b>

**20. ITEMS OFF THE BALANCE SHEET****Foreign currencies of all kinds**

	<u>Closing balance</u>	<u>Opening balance</u>
USD	37,074.74	10,874.74



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**21. TOTAL REVENUE FROM SALES AND SERVICE PROVISION**Cumulative from the beginning of the year  
to the end of this period.

	This year	Last year
	VND	VND
Revenue from services provided	109,750,150,424	60,107,916,752
<b>Total</b>	<b>109,750,150,424</b>	<b>60,107,916,752</b>

**22. COST OF GOODS SOLD**Cumulative from the beginning of the year  
to the end of this period.

	This year	Last year
	VND	VND
Cost of services provided	106,311,796,609	57,803,344,073
<b>Total</b>	<b>106,311,796,609</b>	<b>57,803,344,073</b>

**23. FINANCIAL INCOME**Cumulative from the beginning of the year  
to the end of this period.

	This year	Last year
	VND	VND
Interest on deposits	329,278,630	620,871,143
Foreign exchange gain during the period	7,119,479	1,573,161
Foreign exchange revaluation gain	37,078	246,070
<b>Total</b>	<b>336,435,187</b>	<b>622,690,374</b>

**24. FINANCIAL EXPENSES**Cumulative from the beginning of the year  
to the end of this period.

	This year	Last year
	VND	VND
Loss on realized foreign exchange differences	2,426,252	1,698,281
Loss on unrealized foreign exchange differences	2,116,631	3,073,549
<b>Total</b>	<b>4,542,883</b>	<b>4,771,830</b>

**25. GENERAL ADMINISTRATION EXPENSES**Cumulative from the beginning of the year  
to the end of this period.

	This year	Last year
	VND	VND
Management staff costs	783,193,709	760,424,333
Management material costs	90,801,197	47,643,477
Depreciation of fixed assets	35,607,675	35,607,675
Taxes, fees, and charges	20,791,935	217,000,000
Provisions/Provision reversals	-	(320,231,676)
Outsourced service costs	673,962,837	475,742,448
Other costs	731,196,805	353,553,333
<b>Total</b>	<b>2,335,554,158</b>	<b>1,569,739,590</b>

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**26. OTHER INCOME**

	Cumulative from the beginning of the year to the end of this period.	
	This year	Last year
	VND	VND
Income from disposal of fixed assets	-	49,286,000
<b>Total</b>	<b>-</b>	<b>49,286,000</b>

**27. OTHER EXPENSES**

	Cumulative from the beginning of the year to the end of this period.	
	This year	Last year
	VND	VND
Donations and support costs	2,000,000	-
<b>Total</b>	<b>2,000,000</b>	

**28. CORPORATE INCOME TAX EXPENSE**

	Cumulative from the beginning of the year to the end of this period.	
	This year	Last year
	VND	VND
Net profit before tax	1,432,691,961	1,402,037,633
Adjustments to increase or decrease accounting profit to determine taxable corporate income	40,610,000	28,012,295
Additions to profit	-	-
Taxable corporate income	1,473,301,961	1,430,049,928
Corporate income tax rate	20%	20%
<b>Current corporate income tax expense</b>	<b>294,660,392</b>	<b>286,009,986</b>
Corporate income tax must be paid at the beginning of the year	651,204,290	4,460,361,955
Corporate income tax paid during the period	(651,204,290)	(4,460,361,955)
<b>Corporate income tax must be paid at the end of the period</b>	<b>294,660,392</b>	<b>286,009,986</b>

**29. BASIC EARNINGS PER SHARE**

	Cumulative from the beginning of the year to the end of this period.	
	This year	Last year
	VND	VND
Net profit after tax	1,138,031,569	1,116,027,647
Profit allocated to common shares	1,138,031,569	1,116,027,647
Adjustments increasing or decreasing accounting profit in determining profit or loss attributable to ordinary shareholders	-	-
Profit or loss attributable to owners of ordinary shares	1,138,031,569	1,116,027,647
Weighted average number of common shares outstanding during the year	14,162,130	14,162,130
<b>Basic earnings per share</b>	<b>80</b>	<b>79</b>



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**30. PRODUCTION AND BUSINESS EXPENSES BY FACTORS**

	Cumulative from the beginning of the year to the end of this period.	
	This year	Last year
	VND	VND
Raw material costs	122,619,507	80,578,097
Labor costs	5,133,477,166	3,620,173,006
Depreciation of fixed assets	1,067,902,359	1,073,035,485
Taxes, fees, and charges	20,791,935	217,000,000
Provisions/Provision reversals	-	(320,231,676)
Outsourced service costs	100,908,122,093	53,963,919,924
Other costs	1,394,437,707	738,608,827
<b>Total</b>	<b>108,647,350,767</b>	<b>59,373,083,663</b>

**31. EVENTS ARISING AFTER THE END OF THE ACCOUNTING PERIOD**

There are no events arising after the end of the reporting period that require adjustments to the figures or disclosure in the financial statements.

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In addition to the information with related parties presented in the above notes, the Company also has transactions arising during the period with related parties as follows:

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
	VND	VND
<b>Sales revenue</b>	<b>2,420,470,427</b>	<b>2,360,126,029</b>
Northern Freight International Agency Company Limited	12,000,000	-
Vinalines Honda Logistics Vietnam Company Limited	1,968,697,602	2,354,526,029
Vietnam Maritime Development Joint Stock Company	132,184,000	5,600,000
CaiLan Port Investment Joint Stock Company	307,588,825	-
<b>Buy raw materials and goods</b>	<b>4,269,707,151</b>	<b>4,606,219,031</b>
Vietnam Maritime Corporation	278,968,946	278,821,202
VIMC Hai Phong Warehouse Company	1,544,915,808	1,894,270,722
Vietnam Maritime Transport Joint Stock Company (Vosco)	267,593	-
Hai Phong Port Joint Stock Company	1,235,963,000	486,119,000
DinhVu Port Investment & Development Joint Stock	137,306,000	99,240,000
SITC Logistics Co., Ltd - Dinh Vu	71,490,000	2,550,000
Vietnam Maritime Development Joint Stock Company	160,658,333	1,541,328,606
VIMC Container Transport Joint Stock Company	38,916,667	-
VIMC Dinh Vu Port Joint Stock Company	517,447,515	-
Nghe Tinh Port Joint Stock Company	-	263,501,428
Sai Gon Port Joint Stock Company	4,248,600	27,711,400
Khuyen Luong Port Joint Stock Company	14,400,000	-
Vietnam Container Exploitation Co., Ltd.	19,666,667	8,301,673
HPH LOGISTICS Joint Stock Company	1,400,000	4,375,000
Hoang Dieu Port Co., Ltd	174,220,800	-
TIL Hai Phong International Port Co., Ltd	48,365,000	-
KM Cargo Services HP Co., Ltd	16,172,222	-
Northern Freight International Agency Company Limited	5,300,000	-

The remuneration, salaries and other incomes of members of the Board of Directors, the General Director, the Control Board and other managers are as follows:

Accumulated from the beginning of the year to the end of this period			
	Position	This year	Last year
		VND	VND
Mai Le Loi	Chairman of the Board of Directors	83,013,426	88,043,745
Nguyen Hong Thai	Resigned from 22 April 2025 Member of the Board of Directors	-	12,852,000
Nguyen Dang Song	Resigned from 22 April 2025 Member of the Board of Directors	-	12,852,000



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			Accumulated from the beginning of the year to the end of this period	
		Position	This year	Last year
			VND	VND
Do Duc An	Resigned from 22 April 2025	Member of the Board of Directors	-	12,852,000
Duong Thu Hien		Member of the Board of Directors	12,870,000	12,852,000
Dinh Thi Viet Ha	Appointed from 22 April 2025	Member of the Board of Directors	12,870,000	-
Phan Nhan Thao	Appointed from 22 April 2025	Member of the Board of Directors	12,870,000	-
Nguyen Quoc Cuong	Appointed from 22 April 2025	Member of the Board of Directors	12,870,000	-
Dinh Thi Viet Ha		General Director	78,057,535	83,023,397
Pham Ba Ngan		Deputy General Manager	51,487,720	61,294,270
Tran Thi Loan	Appointed from 05 November 2025	Deputy General Manager	64,053,367	61,441,570
Nguyen Thi Hang		Head of the Supervisory Board	12,870,000	12,852,000
Nguyen Thi Ha Trang		Member of the Supervisory Board	10,560,000	10,557,000
Vu Lan Phuong		Member of the Supervisory Board	10,560,000	10,557,000

**33. COMPARATIVE FIGURES**

The opening balances on the Balance Sheet are derived from the audited financial statements of VIMC Logistics Joint Stock Company for the period from 1 January 2025 to 31 December 2025. Comparative figures on the Income Statement and the Statement of Cash Flows are derived from the financial statements for the corresponding period of the prior year

Prepared by



Nguyen Thi Tam

Accountant in charge



Vu Doan Tuyet Ngan

Prepared on 14 April 2026

General Director



Dinh Thi Viet Ha