

Hanoi, April 17, 2026

**ANNUAL REPORT**  
**Reporting year: 2025**

To: - State Securities Commission (SSC)  
- Hanoi Stock Exchange (HNX)

**I. General Information**

*1. General information:*

- Trade name: Vietnam Electronics and Informatics Joint Stock Corporation.
- Business registration certificate number: 0100103351.
- Charter capital: 438,000,000,000 VND.
- Owner's investment capital: VND 438,000,000,000.
- Head office address: 15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City; 11th Floor, Mippec Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City.
- Phone number: (024) 38256404
- Fax number: (024) 38264786
- Website: [www.viettronics.vn](http://www.viettronics.vn);
- Stock ticker symbol (if applicable: VEC)
- The process of formation and development (date of establishment, date of listing, timeline of important events from establishment to the present).

Viettronics is one of Vietnam's largest manufacturers and suppliers in the fields of consumer electronics, industrial electronics, medical electronics, telecommunications, and information technology. We specialize in providing equipment, system solutions, and software for IT projects nationwide and in several countries around the world.

Viettronics' predecessor was the Electronics Research Department of the Ministry of Mechanical Engineering and Metallurgy (now the Ministry of Industry and Trade), established in October 1970, with nearly 200 engineers and technical staff in the electronics field who graduated from universities in Vietnam and abroad.

From 1971-1975, the Electronics Research Department carried out numerous applied research projects in the field of materials and component manufacturing (magnetic materials, piezoelectric ceramics, carbon film resistors, point diodes, etc.) and specialized electronic equipment (metal defect detectors, ultrasonic machines, oscilloscopes, etc.).

After May 1975, the Electronics Research Department provided a large number of personnel to the newly acquired electronics industrial facilities in the South. The remaining personnel continued to build and develop the Electronics Research Department into an applied research facility of the Ministry of Mechanical Engineering and Metallurgy.

In 1980, based on the electronics enterprises of the Ministry of Mechanical Engineering and Metallurgy throughout the country, the Council of Ministers (now the Government) decided to establish the Union of Electronics Enterprises under the Ministry of Mechanical Engineering and Metallurgy. The Union is headquartered in Ho Chi Minh City.

From 1980 to 1984, the Union of Electronics Enterprises consolidated its organization, stabilized production, and laid the foundation for the development of Vietnam's electronics industry. Viettronics-branded audio-visual products from member enterprises became familiar to domestic consumers and were known to foreign partners.

The association invested in production lines for resistors, electrolytic capacitors, and printed circuit boards from France, Italy, and Czechoslovakia (formerly). In addition, it



produced rotary capacitors, switches, and potentiometers, supplying domestic enterprises and exporting to former socialist countries.

In 1984, for the sake of better management and to concentrate resources to meet the development requirements of the electronics and information technology industry, the State decided to establish the General Department of Electronics and Information Technology under the Council of Ministers (now the Government), comprising the Union of Electronics Enterprises of the Ministry of Mechanical Engineering and Metallurgy, IBM, and the Computer Management Department of the State Committee for Science and Technology. After four years of operation, due to various reasons, the General Department of Electronics and Information Technology was dissolved in 1988.

In 1988, based on the manufacturing, trading, and service enterprises of the General Department of Electronics and Information Technology, the Chairman of the Council of Ministers (now the Prime Minister) decided to establish the Vietnam Electronics and Information Technology Union under the Ministry of Mechanical Engineering and Metallurgy (later the Ministry of Heavy Industry). From 1988 to 1994, the Vietnam Electronics and Information Technology Union flourished and made significant strides. Member enterprises boosted the assembly of TVs and radio cassette players from imported components, accounting for more than half of the domestic TV and radio cassette player production and capturing a substantial market share in information technology products and services.

On October 27, 1995, the Vietnam Electronics and Informatics Corporation was established under the model of Corporation 90, based on the Vietnam Electronics and Informatics Union under the Ministry of Heavy Industry (now the Ministry of Industry and Trade). It is one of the leading enterprises in the electronics and informatics sector in Vietnam, operating in three main areas: consumer electronics, specialized electronics, and information technology, with 13 member enterprises. Its annual revenue is approximately US\$100 million, and export processing reaches approximately US\$30 million per year.

Viettronics has collaborated in various forms with many world-renowned electronics and IT companies from the United States, Japan, and other Asian countries, etc.

Viettronics has established six joint ventures with foreign companies to manufacture and trade consumer electronics, medical electronics, plastic parts, and other related products. In addition, Viettronics has also participated in the establishment of several joint-stock companies and a Center for Applied Information Technology Research.

Vietnam Electronics and Informatics Corporation has a nationwide distribution and service network.

In May 2004, the Prime Minister signed a decision allowing the pilot equitization of five state-owned enterprises at the corporation level, including the Vietnam Electronics and Informatics Corporation. Immediately afterwards, the equitization plan was urgently developed and submitted to the Government. This plan was approved by the Prime Minister on January 7, 2005.

On November 21, 2006, at the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange, the Vietnam Electronics and Informatics Corporation successfully conducted its first public offering (IPO) of shares.

On February 3, 2007, the first General Shareholders' Meeting, which also served as the founding general shareholders' meeting of the Vietnam Electronics and Informatics Corporation, was successfully held in Hanoi.

On March 1, 2007, Vietnam Electronics and Informatics Corporation officially commenced operations with a business registration certificate for a joint-stock company.

- Other events: Currently, Viettronics is focusing its production and business activities on the medium- and long-term strategies and directions set forth by the General Meeting of Shareholders and the Board of Directors for the 4th term (2022-2027).

## *2. Business sector and geographical area:*

- Business sector:

+ Other manufacturing not classified elsewhere. Details: Design, manufacture, assembly, fabrication of equipment, systems, components, parts, electronic and information technology components, telecommunications equipment, medical electronics, electronics



and automation, household and specialized electrical appliances; Manufacturing of equipment, products, components, parts and materials related to the electronics and information technology, telecommunications equipment, medical electronics and electrical appliance industries; Manufacturing of auxiliary equipment and packaging serving the business activities of the Corporation.

- + Advertising. Details: Business of advertising and information (excluding tobacco advertising);

- + Trade promotion and marketing organization. Details: Exhibition business;

- + Real estate business, land use rights belonging to the owner, user or lessee. Details: Real estate business and office rental;

- + Other remaining business support service activities not classified elsewhere. Details: Export and import of equipment, products, components, and materials related to the electronics-information technology, telecommunications equipment, medical electronics, and electrical appliances industries; Export and import of goods traded by the Company (For conditional business activities, the Enterprise may only conduct business when all conditions stipulated by law are met);

- + Wholesale of machinery, equipment and other machine parts. Detail: Trading in equipment: electrical equipment, refrigeration equipment, mechanical equipment, metal products, mineral products, rubber products, environmental treatment equipment and systems, lifting equipment, elevators, security and warning equipment, fire and explosion prevention equipment, laboratory equipment for production, research and training; Trading in equipment, products, components and materials related to the electronics and information technology industries, telecommunications equipment, medical electronics and electrical appliances; Trading in medical equipment and instruments; Wholesale of medical machinery and equipment.

- + Manufacture of medical, dental, orthopedic, and rehabilitation equipment and instruments;

- + Installation of industrial machinery and equipment. Details: Installation of equipment: electrical equipment, refrigeration equipment, mechanical equipment, metalworking equipment, mineral processing equipment, rubber products, environmental treatment equipment and systems, lifting equipment, elevators, security and warning equipment, fire and explosion prevention equipment, laboratory equipment for production, research and training; Installation of medical equipment.

- + Architectural and related engineering consulting activities; Details: Consulting and design of power lines and substations up to 500KV; Consulting and supervision of construction of power line and substation installation projects up to 110 KV; Consulting and design of power line and substation projects up to 110 KV; Architectural design of buildings; Interior and exterior design of buildings; Landscape design; Structural design of buildings; Electrical and mechanical design of buildings; Water supply and drainage design; Ventilation and heating/cooling design; Design of information and communication networks in construction projects; Construction planning design; Topographical survey; Geological and hydrogeological survey of construction projects; Supervision of construction and finishing works; Supervision of equipment installation; Supervision of technology equipment installation; Appraisal of construction project designs; Preparation and verification of construction investment projects; Project management consulting; Construction inspection; Specialized construction testing. Fire protection design; Construction investment cost management consulting; Bidding consulting services.

- + Demolition;

- + Prepare the site;

- + Other specialized construction activities;

- + Specialized design activities;

- + Install the electrical system;

- + Installation of other building systems. Details: Construction and installation of fire protection systems;

- + Construction of other civil engineering works. Details: Construction of: Civil, industrial, telecommunications, broadcasting, power lines and substations; Construction of: Power lines and substations up to 500KV, power plants with a capacity of up to 1000MW

- + Other computer and information technology services. Details: Providing services in the field of electronics and information technology (research and training, technology transfer, investment consulting, construction, maintenance, acting as an agent and distributor for domestic and foreign companies);



- + Hotels and similar accommodation services. Details: Hotel business (excluding bars, karaoke rooms, and nightclubs);
- + Other remaining professional, scientific, and technological activities not otherwise classified.
- + Retail sale of medicines, medical devices, cosmetics and hygiene products.
- + Repair and maintenance of electronic and optical equipment. Details: Repair of medical machinery and equipment, diagnostic equipment with display screens, measuring and testing equipment, and laboratory equipment;
- + Other specialized wholesale trade not classified elsewhere. Details: Trading in fire prevention and firefighting equipment; Wholesale of scrap metal and non-metal waste; Wholesale of chemicals.

- Business area:

+ Domestic: Hanoi, Ho Chi Minh City and some provinces nationwide

+ Exports: Several markets in Asia, Africa...

3. *Information on the governance model, business organization, and management structure:*

- Governance model (clearly state the model as stipulated in Article 137 of the Enterprise Law)

+ General Shareholders' Meeting;

+ Board of Directors;

+ Supervisory Board;

+ General Director.

- The organizational structure of the management system.

+ The Board of Directors consists of: the Chairman of the Board, the Vice Chairman of the Board, and the members of the Board.

+ The Supervisory Board consists of: the Chairman of the Supervisory Board and the members of the Supervisory Board;

+ The management board consists of: the General Director and Deputy General Directors, and the Chief Accountant;

+ The supporting apparatus includes functional departments, specialized departments, advisory councils, the General Secretary, and the person in charge of General Administration.

- Subsidiaries and affiliated companies: (List the subsidiaries and affiliated companies, including their addresses, main business activities, paid-up capital, and the Company's ownership percentage in each subsidiary and affiliated company).

No.	Company	Address	Main business areas	Paid-up capital	Ownership percentage
1	Vietronics Tan Binh Joint Stock Company	248A No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City	Manufacturing and trading of electronic products.	133,226,370,342	55.54%
2	Vietronics Thu Duc Joint Stock Company	15C Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City	Manufacturing and trading of electronic products.	75,462,731,429	97.01%
3	Bien Hoa Electronics Joint Stock Company.	52-54 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City	Manufacturing and trading of electronic products.	35,073,921,193	51%
4	Binh Hoa Electronics Joint Stock Company.	204 No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City	Manufacturing and trading of electronic products.	15,198,723,728	51%



5	Viettronics Construction Joint Stock Company	5th Floor, Sudico Building, Tu Liem Ward, Hanoi City	Building electrical and mechanical systems;	13,000,000,000	70.97%
6	Viettronics Industrial Joint Stock Company.	11th Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City	Design and installation of industrial electronic systems.	27,557,000,000	98.22%
7	DM Vina Co., Ltd.	Lot CN02, Binh Xuyen II Industrial Park, Binh Tuyen Commune, Phu Tho Province	Manufacturing plastic products and electronic components.	38,846,960,416	41.74%
8	Vietnam Computer and Communication Joint Stock Company*.	18 Nguyen Chi Thanh Street, Giang Vo Ward, Hanoi City	Manufacturing and trading of electronic and IT products.	21,684,417,517	35.70%
9	Viettronimex Joint Stock Company.	74-76 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City	Selling electronic products.	13,987,729,333	42.16%
10	Viettronics and Mechanics Phu Tho Hoa Joint Stock Company.	1026B Luỹ Bán Bích Street, Tân Phú Ward, Ho Chi Minh City	Manufacturing and trading of electronic products.	2,278,518,130	33.77%
11	Vietnam Computer Joint Stock Company.	26 Ly Tu Trong Street, Saigon Ward, Ho Chi Minh City	Manufacturing and trading of electronic and IT products.	895,348,195	28.52%
12	High-tech Medical Electronics Company**.	48BT3, Linh Dam Peninsula, Hoang Liet Ward, Hanoi City	High-tech healthcare	1,276,595,137	49.00%
	<b>Total</b>			<b>378,488,315,420</b>	

Note: (\*) The company is no longer an associate company as of January 20, 2026.

(\*\*) The company is in the process of dissolution.

#### 4. Development orientation:

- The company's main objectives:

+ Improve business efficiency and bring tangible benefits to shareholders;

+ Viettronics is expanding its business in the fields of Energy & Industry, Information & Communication Technology, Consumer Electronics, Building Electromechanical Systems, and Medical Electronics;

Viettronics has a competitive advantage in manufacturing and selling its products. Establishing distribution, sales, and e-commerce systems.

- Medium and long-term development strategy:

Developing production and business activities, utilizing resources rationally to benefit shareholders, fulfilling obligations to the State budget, and complying with relevant regulations. Focusing on developing production and business activities in the core business area, aiming to engage in industries that bring economic benefits to investors as well as social benefits in accordance with State policies.

- The Company's sustainable development goals (environment, social, and community) and key short-term and medium-term programs:

To bring about an increasingly prosperous economic life for employees, create more jobs for society, comply with relevant laws and regulations, and continuously increase revenue/profit, thereby building trust and maximizing benefits for investors.

5. Risks: (If risks could affect business operations or the achievement of the Company's objectives, including environmental risks, natural disasters, epidemics, etc.).



- Viettronics' business operations face numerous pressures and potential risks, such as: a lack of direct business capital, tariff policy constraints as Vietnam joins international organizations, and the general difficulties of the economy, inflationary pressure, and exchange rate fluctuations affecting Viettronics' business operations.

- Production and business operations at companies with jointly invested capital face difficulties due to high costs of raw materials, fuel, and labor, while revenue is declining, inventory is accumulating, and there is competitive pressure from goods from neighboring countries.

## II. Performance during the year

### 1. Business and production performance

- Business performance results for the year: State the results achieved during the year. Mention any major changes or fluctuations in business strategy, revenue, profit, costs, market, products, supply sources, etc.

In 2025, the Corporation's production and business operations will remain stable. Revenue will come from key business areas such as industrial energy, electromechanical engineering, and other registered business activities.

#### a. Regarding revenue.

But Sales revenue and service provision at the Corporation reached VND 177.32 billion, equivalent to 148.01% compared to the same period in 2024. Of this: Revenue from direct business operations at the Corporation reached VND 167.14 billion, revenue from cooperative exploitation reached VND 6.78 billion, and revenue from VTC School's operations reached VND 3.38 billion.

- Financial operating revenue, including dividends, interest on deposits, profits from divestment of investments, and other revenue, reached VND 159.87 billion, equivalent to 429.76% of the 2025 plan. Of this: Dividends from invested units reached VND 8.38 billion, including: VTB: VND 5.99 billion; Belco: VND 1.22 billion; CMT: VND 85.55 million; Viettronimex: VND 1.09 billion.

#### b. Regarding Costs and Profits.

- Total expenses amounted to VND 218.65 billion, equivalent to 113.76% of the annual plan.

- Total profit before tax: VND 118.93 billion.

- Performance compared to plan: Compare the results achieved during the year with the planned targets and the targets of the previous year. Specifically analyze the reasons for not meeting/meeting/exceeding the targets compared to the plan and compared to the previous year.

Unit of measurement: Million VND

No.	Key indicators	Actual 2024	Plan 2025	Actual 2025	Actual 2025/Actual 2024	Actual 2025/Plan 2025
1	Total Revenue	129,299	215,700	337,585	261.09%	156.51%
2	Total Cost	156,607	192,200	218,651	139.62%	113.76%
3	Profit before tax	(27.308)	23,500	118,934	-	506.10%

Analyzing the causes:

Revenue and profit in 2025 will mainly come from gains from the liquidation of long-term financial investments and stable business operations at the Corporation in 2025. Several factors have led to lower basic revenue and profit targets from self-operated business. The main influencing factors are:

- Competition among contractors is increasingly fierce, while the Corporation's resources are limited, dependent on partners, and facing difficulties in finding projects that ensure efficiency and prudent use of capital.

- Some investors encountered difficulties in land clearance procedures, resulting in delays



in some projects that had already been contracted, leading to a shortfall in revenue from these projects in 2025.

## 2. Organization and Personnel

- *List of the Board of Directors: (List, brief resumes and percentage of ownership of voting shares and other securities issued by the company of the General Director, Deputy General Directors, Chief Accountant and other management officers.)*

No.	Full name	Position	Shareholding ratio	
1	Vu Hai Vinh (Dismissal effective November 10, 2025)	General Director	Representing the State's capital stake; percentage of voting shares held: 28.81%. (The authorization to represent the State's capital stake will cease from December 1, 2025)	
2	Vu Van Hau (Appointment effective November 10, 2025)	General Director		
3	Pham Nguyen Anh	Deputy General Director	0.00046%	
4	Van Viet Tuan	Deputy General Director		
5	Giap Minh Trung	Deputy General Director		
6	Nguyen Quoc Hung (Appointment effective November 28, 2025)	Deputy General Director		
7	Nguyen Trung Dung (Dismissal effective April 9, 2025)	Chief Accountant		
8	Vu Van Tuan (Appointment effective November 10, 2025)	Chief Accountant		

Changes in the Executive Board (List changes in the Executive Board during the year):

+ On April 8, 2025, the Board of Directors issued Decision 130QD/DT-HDQT dismissing Mr. Nguyen Trung Dung from the position of Chief Accountant, effective April 9, 2025.

+ On April 8, 2025, the General Director issued Decision No. 133QD/DT-VP assigning Mr. Vu Van Tuan, Deputy Head of the Finance and Accounting Department, to be in charge of Accounting.

+ On November 7, 2025, the Board of Directors issued Decision 465QD/DT-HDQT dismissing Mr. Vu Hai Vinh from the position of General Director effective November 10, 2025.

+ On November 7, 2025, the Board of Directors issued Decision 465QD/DT-HDQT appointing Mr. Vu Van Tuan, Deputy Head of the Finance and Accounting Department, to the position of Chief Accountant, effective from November 10, 2025.

+ On November 7, 2025, the Board of Directors issued Decision 666QD/DT-HDQT appointing Mr. Vu Van Hau as General Director, effective from November 10, 2025.

+ On November 28, 2025, the Board of Directors issued Decision 555QD/DT-HDQT appointing Mr. Nguyen Quoc Hung to the position of Deputy General Director, effective from November 28, 2025.

- Number of staff and employees. Summary of policies and changes in policies regarding employees: The number of staff and employees at the General Corporation's office as of December 31, 2025 is 64 people.

## 3. Investment situation and project implementation status

a) Major Investments: List major investments made during the year (including financial



investments and project investments), and the progress of these major projects. If the company has offered securities to finance projects, clearly state the progress of these projects and analyze the reasons for achieving/not achieving the stated and committed timelines.

Viettronics continues to review investment projects at companies within its system in order to restructure capital and improve investment efficiency in accordance with regulations.

b) Subsidiaries and affiliated companies (Summary of the operations and financial situation of subsidiaries and affiliated companies).

- Among Viettronics' subsidiaries and affiliated companies, several businesses primarily focus on manufacturing electronic and household appliances, such as Viettronics Tan Binh, Bien Hoa Electronics, Binh Hoa Electronics, Viettronics Thu Duc, and Phu Tho Hoa Electromechanical... Their main product lines include: televisions, household appliances, electronic components and accessories; and electronic products and components processed for export to foreign partners. Some companies derive a significant portion of their revenue from commercial services, land exploitation, and finance. These companies also face common challenges such as rising input material costs, increased fixed costs, rent, and land use taxes, as well as intense competition from domestic and international rivals.

- To ensure the achievement of planned revenue and profit targets, businesses must focus on researching and improving technology, entering the production of high-value goods, saving indirect management costs, restructuring investment capital, and maximizing the advantages of existing factory and warehouse space to attract investment cooperation.

#### 4. Financial situation

a) Financial situation: According to the audited financial statements of the parent company:

Target	2024	2025	percentage increase/decrease
* For organizations other than credit institutions and non-bank financial institutions:			
Total asset value	494,033,280,289	631,502,734,459	27.83%
Net revenue	119,802,171,602	177,315,753,782	48.01%
Profit from business operations	-27,847,410,167	118,857,809,020	
Other profits	539,078,184	76,730,946	-85.77%
Profit before tax	-27,308,331,983	118,934,539,966	
Net profit after tax	-27,308,331,983	118,934,539,966	
Dividend payout ratio	No dividends paid	No dividends paid	

- Other indicators: (depending on the specific characteristics of the industry and company, to clarify business performance results in the two most recent years): None

#### b) Key financial indicators

Target	2024	2025	Note
1. Solvency ratio			
+ Current ratio: Current assets/Current liabilities	3.24	4.20	
+ Quick ratio: (Current Assets - Inventory) / Current Liabilities	2.95	4.00	
2. Capital structure indicators			
+ Debt/Total Assets Ratio	13.70%	13.65%	
+ Debt-to-equity ratio	15.88%	15.81%	



<b>3. Performance indicators</b> <b>+ Inventory turnover</b>			
<i>Cost of goods sold/Average inventory</i>	5.73	9,10	
<i>Net revenue/Total assets</i>	0.24	0.28	
<b>4. Profitability Indicators</b>			
<b>+ Net Profit Margin/Net Revenue Ratio</b>	-22.79%	67.07%	
<b>+ Net Profit/Equity Ratio</b>	-6.41%	21.81%	
<b>+ Net Profit/Total Assets Ratio</b>	-5.53%	18.83%	
<b>+ Operating Profit Margin/Net Revenue Ratio</b>	-23.24%	67.03%	

**5. Shareholder structure, changes in owner's investment capital**

a) **Shares:** State the total number and types of shares outstanding, the number of freely transferable shares, and the number of shares subject to transfer restrictions as stipulated by law, the company's charter, or the owner's commitment. If the company has securities traded abroad or sponsors the issuance and listing of securities abroad, clearly state the trading market, the number of securities traded or sponsored, and other important information regarding the company's rights and obligations related to the securities traded or sponsored abroad.

The total number of outstanding shares is 43,800,000, which are common shares that are freely transferable and have a par value of VND 10,000 per share.

b) **Shareholder structure:** If the shareholder structure is classified according to ownership ratios (major shareholders, minor shareholders); institutional and individual shareholders; domestic and foreign shareholders, state shareholders and other shareholders, the maximum foreign ownership ratio.

- The State shareholder holds 87.97%, equivalent to 38,529,750 shares, held by the State Capital Investment and Business Corporation (SCIC). On September 12, 2025, SCIC issued Decision No. 232/QD-DTKDV approving the auction plan for the lot of 38,529,750 Viettronics shares (stock code VEC) held by SCIC, with a starting price of VND 964,344,000,000 per lot. On October 29, 2025, the winning bidder, Geleximco Group - JSC (Geleximco), completed the payment of VND 2,562 billion. On November 5, 2025, SCIC submitted a report to the State Securities Commission, the Hanoi Stock Exchange, and Viettronics regarding the results of the VEC share transaction. On November 26, 2025, the Vietnam Foreign Trade Commercial Bank (VCB) issued document No. 25414/VCB-TTĐVKH regarding the transfer of ownership of VEC shares, confirming the completion of the share transfer. On November 28, 2025, An Binh Securities Joint Stock Company issued a report confirming that 38,529,750 VEC shares were now owned by Geleximco.

- Other shareholders hold 12.03%, equivalent to 5,270,250 shares.

c) **Changes in owner's equity:** List all capital increases since establishment, including public offerings, private placements, bond conversions, warrant conversions, bonus share issuances, stock dividends, etc. (time, value, offering target, issuing entity): None

d) **Treasury stock transactions:** State the current number of treasury shares, list treasury stock transactions executed during the year including the transaction time, transaction price and transaction party: None

e) **Other securities:** List other securities issuances carried out during the year. State the quantity and characteristics of other securities currently outstanding and any unfulfilled commitments of the company to other individuals or organizations (including company employees and managers) related to the securities issuance: None

**6. Report on the company's environmental and social impacts:**

**6.1. Impact on the environment:**

Total direct and indirect greenhouse gas (GHG) emissions

Initiatives and measures to reduce greenhouse gas emissions.

**6.2. Raw Material Management:**



a) The total amount of raw materials used to produce and package the organization's main products and services during the year.

(b) Report the percentage of recycled materials used in the production of the organization's core products and services.

The parent company primarily conducts its business activities through consulting, trading, services, and the supply and installation of machinery, equipment, and integrated systems. Direct production activities are carried out directly at its subsidiaries and affiliated companies through production/capital contribution.

6.3. *Energy consumption:*

a) Direct and indirect energy consumption.

b) Energy savings are achieved through energy efficiency initiatives.

c) Reports on energy saving initiatives (providing energy-saving products and services or using renewable energy); reports on the results of these initiatives.

Due to the specific nature of production and business as described above, the majority of energy consumption is for operating the Corporation's head office.

6.4. *Water consumption:* (Water consumption of business activities during the year)

a) Water supply and water usage.

b) Percentage and total amount of water recycled and reused.

Due to the specific nature of production and business as described above, the majority of water consumption is for use at the Corporation's head office.

6.5. *Compliance with environmental protection laws:*

a) Number of times penalized for violations of environmental laws and regulations: None

b) Total amount of fines for violations due to non-compliance with environmental laws and regulations: None

6.6. *Policies related to employees:*

a) Number of workers, average wage for workers.

The average number of employees at the Corporation in 2025 is 64 people, with an average income of approximately 14 million VND per person per month.

b) Labor policy aimed at ensuring the health, safety, and welfare of employees: Annually, the Corporation organizes welfare activities in compliance with relevant regulations/rules of the unit and labor laws.

c) Worker training activities

- Average training hours per year, by employee and by employee category: Based on the actual situation and needs of each specialized department.

- Skills development and continuous learning programs to support employees in securing employment and career advancement: The Corporation organizes training programs tailored to the job needs of each department at the time required.

6.7. *Reports related to responsibility towards the local community:*

Community investment and other community development activities, including financial support for community service: The Corporation actively participates in and contributes to community activities at its headquarters and construction sites.

6.8. *Reporting related to green capital market activities as guided by the State Securities Commission.* Do not have

**Note** (Section 6, Part II of this Appendix may be prepared separately by the company as a Sustainability Report, in which sections 6.1, 6.2 and 6.3 are not mandatory for businesses operating in the financial services, banking, securities, and insurance sectors.)

**III. Report and Evaluation by the Board of Directors (The Board of Directors reports and evaluates the overall situation of the company)**



The Board of Directors' report and evaluation must include at least the following:

1. *Evaluating the results of production and business operations.*

- Provide an overview of the company's performance compared to the plan/projection and previous business results. If business results fall short of the plan, clearly state the reasons and the responsibility of the Board of Directors for the failure to meet the business plan (if any).

The revenue growth in 2025 will primarily come from long-term financial investment gains, contributing a significant proportion to the Corporation's total revenue and profit for the year. This is a significant and unusual factor, substantially increasing revenue compared to 2024 and exceeding the set plan. Meanwhile, the Corporation's core business operations generally remain stable.

- Company's achievements: Gradually researching high-tech electronic products and medical equipment, manufacturing products and components to meet the requirements of competing with imported goods in several fields of electronics and complex industrial electrical engineering projects, serving the modernization of the industry and the country.

2. *Financial situation*

a) *Asset situation*

Analysis of asset situation and changes in asset situation (Analysis and evaluation of the efficiency of asset utilization and the impact of overdue accounts receivable on business performance)

The Corporation continues to review and restructure capital in a number of enterprises to address inefficient investments. For some enterprises whose premises and factories are located in areas subject to changes in planning or significant fluctuations in land lease prices, the Corporation is implementing appropriate countermeasures to improve efficiency in their use.

b) *Liabilities situation*

- Current debt situation, significant fluctuations in debt levels.

- Analyze overdue liabilities, the impact of exchange rate differences on the company's business performance, and the impact of interest rate differentials.

Exchange rate fluctuations significantly impact the import and export activities of companies within the Corporation. Electronic components, specialized machinery parts for construction projects, and imported raw materials are directly affected by exchange rate differences, impacting production and business operations due to fluctuating input costs, while domestically produced products face fierce competition from similar imported products. Production and business activities in the Corporation's main areas of electronics and information technology are facing many difficulties and showing a downward trend in their proportion of total revenue and profit.

3. *Improvements in organizational structure, policies, and management:*

The Corporation has issued internal regulations, reorganized its businesses according to a parent-subsidiary model, and streamlined its organizational structure to contribute to the management of investment capital and the development of production activities in line with the set direction, bringing optimal efficiency to shareholders. The policies and organizational structure based on this model leverage the Corporation's internal resources, develop new fields, and generate significant value as well as contribute to the overall development of society.

4. *Future development plan:*

Restructuring investment capital in companies, prioritizing investments in companies aligned with the industry's and the Corporation's development direction: high-tech healthcare, information technology, industrial and civil energy, while simultaneously strengthening research into new products and technologies, and seeking new export markets. Cooperating with advanced foreign partners to access and master future technologies. *Explanation from the Board of Directors regarding the audit opinion (if any) - (In case the audit opinion is not a fully unqualified opinion: None)*

5. *Assessment report regarding the company's environmental and social responsibility.*

a. Assessment related to environmental indicators (water consumption, energy, emissions, etc.): Due to the specific nature of production and business as described above, the majority of energy consumption is for operating the General Corporation's office.

b. Assessment related to employee issues: Annually, the Corporation organizes welfare



activities in compliance with relevant regulations/rules of the unit and labor laws.

c. Assessment of the company's responsibility to the local community: The corporation actively participates in and contributes to community activities in its headquarters and related areas.

#### **IV. Board of Directors' Assessment of the Company's Performance (for joint-stock companies)**

1. *The Board of Directors' assessment of the Company's performance, including its environmental and social responsibility:*

Over the past year, the Board of Directors has worked diligently to promptly issue important resolutions and decisions to build and strengthen the organizational structure of the Corporation, preserve and develop the allocated capital, actively implement production, business, and investment activities within its authority, and at the same time develop the Corporation's development orientation and restructure its resources to enhance direct production and business activities, bringing about socio-economic benefits, specifically:

- Appointing and making personnel decisions within their authority.
- Making decisions on matters related to production and business orientation, investment, and other issues within the prescribed authority.
- Continue to improve and strengthen the system of representatives of the Corporation at member enterprises to create conditions and an environment for representatives to develop their management, professional, and technical capabilities in the enterprises assigned to them.
- Directing the implementation of the Corporation's organizational and business activities within its authority.

Although focusing on economic development is its top priority, Viettronics always strictly adheres to legal regulations on environmental protection, energy conservation, and waste and wastewater reduction.

Every year, in addition to taking care of and ensuring stable income for its employees, Viettronics actively participates in and contributes to community activities at its headquarters and construction sites.

2. *The Board of Directors' assessment of the company's management team's performance:*

During the past period, the Executive Board has accomplished the following tasks:

- Enhance direct business operations at Viettronics. Ensure employee benefits and rights are protected. Actively support the activities of Party and mass organizations.
- Strengthen and streamline the organizational structure of Viettronics, specifying the functions and responsibilities of the functional departments to meet the requirements of production and business operations in line with the established direction.
- Monitor, manage, and direct the activities of Viettronics' capital representatives at enterprises/units in accordance with Viettronics' plan.
- The organization fully complies with current regulations on information disclosure.
- Respond promptly and implement measures appropriate to the actual economic situation, striving to achieve the assigned plan for 2025.

3. *Plans and directions of the Board of Directors* Continue to implement the strategic plans for the 2022-2027 term approved by the General Shareholders' Meeting of the Corporation, as well as implement the approved restructuring plan of the Corporation, in order to bring benefits to shareholders and guide the Corporation's development.

#### **V. Corporate Governance**

##### **1. Board of Directors**

a) *Members and structure of the Board of Directors: (list of Board of Directors members, percentage of ownership of voting shares and other securities issued by the company, specifying independent members and other members; number of Board of Directors member positions, management positions held by each Board member in other companies).*

No.	Full name	Position	Shareholding ratio	Other stocks	Number of board members holding shares in companies within the system.



Board of Directors, 4th term (2022-2027)					
1	Le Thanh Tuan	Chairman of the Board (Chairman of the Board of Directors dismissed on November 7, 2025)	Representing the State's capital stake; percentage of voting shares held: 30.35%. (The authorization to represent the State's capital stake will cease from December 1, 2025)		0
2	Nguyen Van Dong	Chairman of the Board (full-time) (Chairman of the Board of Directors elected on November 7, 2025)	Representing the State's capital stake; percentage of voting shares held: 28.81%. (The authorization to represent the State's capital stake will cease from December 1, 2025)		0
3	Vu Hai Vinh	Board Member General Director (Dismissed from General Director position effective November 10, 2025)	Representing the State's capital stake; percentage of voting shares held: 28.81%. (The authorization to represent the State's capital stake will cease from December 1, 2025)		2
4	Pham Nguyen Anh	Board Member Deputy General Director	0.00046%		4
5	Nguyen Trung Dung	Board Member (elected April 10, 2025)			1
6	Do Thi Thuy Huong	Board Member (Not involved in management), dismissed from the Board of Directors on April 10, 2025	0.0032%		2

b) Subcommittees of the Board of Directors: (List the subcommittees of the Board of Directors and the members of each subcommittee).

Currently, the Corporation has not established any subcommittees under the Board of Directors.

c) Activities of the Board of Directors: Evaluate the activities of the Board of Directors, specifying the number of Board of Directors meetings, the content and results of those meetings:

In 2025, the Board of Directors of the Corporation held 28 meetings in two formats: in-person meetings and written consultations. Accordingly, the Board of Directors issued 72 Resolutions, Decisions, and Official Letters to guide and decide on policies and plans for the Corporation's production and business activities; to direct and resolve issues arising related to the functions and duties of the Board of Directors; and to contribute to improving the management capacity of the executive apparatus, enhancing the efficiency of capital management, and developing production and business for the Corporation.

The Board of Directors' oversight of the executive board's activities is conducted regularly and continuously. Major issues such as executive board personnel, management of representatives at units with capital contributions; and the direction and policies for conducting production and business activities within the scope of authority, regulations, and relevant rules are promptly decided and directed by the Board of Directors to ensure they align with the Corporation's production and business model, guaranteeing efficiency and compliance with regulations.

d) Activities of independent Board members. Activities of subcommittees within the Board of Directors: (evaluate the activities of the subcommittees of the Board of Directors, specifying the number of meetings of each subcommittee, the content and results of the meetings): None

e) List of Board of Directors members holding corporate governance training certificates. List of Board of Directors members who participated in corporate governance programs during the year:



All members of the Board of Directors are fully qualified and competent to meet the job requirements as stipulated.

## 2. Supervisory Board

a) Members and structure of the Supervisory Board/Audit Committee: (list of Supervisory Board members, percentage of ownership of voting shares and other securities issued by the company).

No.	Full name	Position	Shareholding ratio	Other stocks
<b>Supervisory Board, term IV (2022-2027)</b>				
1	Vu Hoai Anh	Head of the Supervisory Board	0.0022%	
2	Nguyen Van Chinh	Supervisory Board Member		
3	Pham Trung Hoang	Supervisory Board Member		

b) Activities of the Supervisory Board/Audit Committee: (Assess the activities of the Supervisory Board/Audit Committee, specifying the number of meetings of the Supervisory Board/Audit Committee, the content and results of the meetings).

The Supervisory Board held a total of 6 meetings to perform its functions and duties as prescribed.

3. Transactions, remuneration, and benefits of the Board of Directors, the Management Board, and the Supervisory Board/Audit Committee.

a) Salaries, bonuses, remuneration, and benefits; (Salaries, bonuses, remuneration, other benefits, and expenses for each member of the Board of Directors, members of the Supervisory Board/Audit Committee, Director or General Director, and management staff. The value of these remunerations, benefits, and expenses must be disclosed in detail for each person, clearly stating the specific amount. Non-material benefits or benefits that cannot be quantified in monetary terms must be fully listed and explained).

Remuneration settlement for 2025:

No.	Board of Directors/Supervisory Board Member	Position	Number of months/ 2025	Actual 2025 (million VND)
<b>I</b>	<b>Board of Directors</b>			<b>57</b>
1	Le Thanh Tuan	Chairman of the Board (Chairman of the Board of Directors dismissed on November 7, 2025)	12	48
2	Nguyen Van Dong	Chairman of the Board (full-time) (Chairman of the Board of Directors elected on November 7, 2025)	12	0
3	Vu Hai Vinh	Board Member	12	0
4	Do Thi Thuy Huong	Board Member	3	9
5	Nguyen Trung Dung	Board Member	9	0
6	Pham Nguyen Anh	Board Member	12	0
<b>II</b>	<b>Supervisory Board</b>			<b>72</b>
1	Vu Hoai Anh	Head of the Supervisory Board	12	0



2	Nguyen Van Chinh	Supervisory Board Member	12	36
3	Pham Trung Hoang	Supervisory Board Member	12	36
	<b>Total</b>			<b>129</b>

Salaries, remuneration, other benefits, and operating budget of the Supervisory Board for 2025 have been presented in the Supervisory Board's Report to the General Meeting, as well as in the audited financial statements of the Corporation for 2025, in compliance with the provisions of the Corporation's Charter and relevant Regulations.

b) Insider stock transactions (Information on stock transactions of members of the Board of Directors, members of the Supervisory Board/Audit Committee, Director (General Director), Chief Accountant, management officers, Company Secretary, major shareholders and persons related to the above-mentioned individuals):

On November 5, 2025, the State Capital Investment and Business Corporation (SCIC) submitted a report to the State Securities Commission, the Hanoi Stock Exchange, and Viettronics regarding the results of VEC share transactions. On November 26, 2025, the Vietnam Foreign Trade Commercial Bank (Vietcombank) issued document No. 25414/VCB-TTĐVKH concerning the transfer of ownership of VEC shares, confirming the completion of the share transfer. On November 28, 2025, An Binh Securities Joint Stock Company issued a report confirming that 38,529,750 VEC shares were now owned by Geleximco Group -JSC.

c) Contracts or transactions with insiders: Information about contracts or transactions signed or executed during the year with the company, its subsidiaries, companies under the company's control, members of the Board of Directors, members of the Supervisory Board/Audit Committee, the Director (General Director), managers, and individuals related to the aforementioned parties.

No.	Name of organization/individual	Relationship with the company	NSH Certificate Number*, Date of Issue, Place of Issue	Head office address/ Contact address	Time of transaction with the company	Content, quantity, and total value of the transaction.	Note
1	Viettronics Industrial JSC	Subsidiary company	0104379777	11th Floor, Mipec Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City	2025	Sales and services provided to VEC: 3,659,157,900 VND	

d) Assessment of the implementation of corporate governance regulations (Clearly state the aspects that have not been implemented according to the legal regulations on corporate governance. Causes, solutions, and plans for remediation/plans to enhance the effectiveness of corporate governance activities): The Corporation always complies with the regulations on corporate governance.

## VI. Financial Statements

### 1. Auditor's opinion:

- Audited consolidated financial statements: The consolidated financial statements for 2025 were audited by CPA Vietnam Auditing Company Limited; Qualified audit opinion: None.

- Consolidated financial statements: The consolidated financial statements for 2025 were audited by CPA Vietnam Auditing Company Limited; Qualified audit opinion: None.

Details regarding the audit opinions and related explanations have been fully and promptly disclosed by the Corporation as required by regulations.

2. Audited financial statements (Audited annual financial statements including: Balance sheet; Income statement; Cash flow statement; Notes to the financial statements as prescribed by law on accounting and auditing. In cases where, according to the law on accounting and auditing, the company must prepare consolidated financial statements or aggregated financial statements, the financial statements presented in the Annual Report are consolidated financial statements or aggregated financial statements, and the address for publishing and providing financial statements of the parent company is also stated):



The corporation has published its audited financial statements in full compliance with the requirements in the "Investors" section on its website: [www.viettronics.vn](http://www.viettronics.vn)

The details can be found at the link below:

<http://viettronics.vn/nha-dau-tu/v/bao-cao-tai-chinh-tong-hop-da-kiem-toan-nam-2025-va-cong-van-giai-trinh-so-lieu/735>

<http://viettronics.vn/nha-dau-tu/v/bao-cao-tai-chinh-hop-nhat-da-kiem-toan-nam-2025-va-cong-van-giai-trinh-so-lieu/736>

The above is the content of the 2025 annual report of Vietnam Electronics and Informatics Corporation.

Best regards./.

Recipient:

- SSC, HNX;
- Information disclosure on the website;
- Filed: VT, VP, TCKT.

**Legal representative**

**General Director**

**Member of the Board of Directors**



**Vu Van Hau**