

**LOGISTICS JOINT STOCK COMPANY
PORTSERCO**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No. 08 /CBTT

Re: "Disclosure of financial statements for the
first quarter of 2026"

To: - The State Securities Commission.
- Hanoi Stock Exchange.

1. Company Name: **PORTSERCO LOGISTICS JOINT STOCK COMPANY.**

2. Stock code: **PRC**

3. Address of the head office: **NO. 59 Ba Dinh, Hai Chau Ward, Da Nang City**

4. Telephone: **0236-3889390** Fax: **0236-3863736.**

5. Information disclosure person: **LE NAM HUNG**

6. Contents of disclosure information:

6.1 The financial statement of the first quarter of 2026 of Portserco Logistics Joint Stock Company is prepared on April 17, 2026 (the full text of the Financial Statement for the first quarter of 2026).

6.2 Explanation (10% difference in profit compared to the same period last year):

The Company's profit after corporate income tax in the first quarter of 2026 was recorded **negative VND 629,337,663**, while in the same period in 2025 **655,851,477 VND.**

The main reason is that sales and service revenue in the first quarter of 2026 increased compared to the same period last year, but the cost of goods sold and finance costs (interest) both increased. Especially from March 2026, recording a sudden increase in diesel prices is a high proportion of costs in the main business activities.

7. Address of the website where all information disclosure contents are posted:

<http://www.portserco.com>

We would like to commit that the information published above is true and fully responsible before the law for the content of the information published.

Recipients:

- As above.
- Save

April 17, 2026

DISABILITY PRACTITIONER



Le Nam Hùng

No. 08 /CBTT

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Da Nang, April 17, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - Hanoi Stock Exchange.

Complying with the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Portserco Logistics Joint Stock Company discloses financial statement information (FS) for the first quarter of 2026 with the Hanoi Stock Exchange as follows:

1. Name of organization: PORTSERCO LOGISTICS JOINT STOCK COMPANY

- Stock code: **PRC**
- Address: 59 Ba Dinh, Hai Chau Ward, Da Nang City.
- Contact phone: 0236 3899390 Fax: 0236 3863736
- Email: portserco.prc@gmail.com Website: portserco.com

2. Contents of information disclosure

- Financial statements for the first quarter of 2026 as prescribed in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC:

- ☐ Separate financial statements (TCNY has no subsidiaries and superior accounting units have subordinate units);
- ☐ Consolidated financial statements (TCNY has subsidiaries);
- ☒ General financial statements (TCNY has an accounting unit under the organization of its own accounting apparatus);

- Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not the full approval opinion for the financial statements (for audited financial statements in 2026)

☐ Yes ☐ No

Written explanation in case of accumulation

☐ Yes ☐ No



+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, converted from loss to profit or vice versa (for audited financial statements in 2026)

☐ Yes

☐ No

Written explanation in case of accumulation

☐ Yes

☐ No

+ Does the profit after corporate income tax in the statement of business results of the reporting period change by 10% or more compared to the report of the same period of the previous year?

☒ Yes

☐ No

Written explanation in case of accumulation

☒ Yes

☐ No

+ Is the profit after tax in the reporting period a loss, transferred from the profit in the same period of the previous year to a loss in this period or vice versa?

☐ Yes

☐ No

Written explanation in case of accumulation

☐ Yes

☐ No

This information was published on the company's website on 17/04/2026 at the following link: <http://portserco.com/documents/bao-cai-thuong-nien-3>

3. Reports on transactions valued at 35% or more of total assets in 2026:

We would like to commit that the information published above is true and fully responsible before the law for the content of the information disclosed.

Attachments:

- Financial Statements Quarter I/2026
- Written information disclosure

Institutional Representative
Legal Representative/Legal Representative



Lê Nam Hùng

PORTSERCO LOGISTICS JOINT STOCK COMPANY

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FINANCIAL REPORT
1ST QUARTER OF FISCAL YEAR 2026



Da Nang, April 17, 2026

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FINANCIAL REPORT FOR THE FIRST QUARTER OF 2026

Target	Index code	Explanation	Final number	Beginning of year number
ASSET				
A- SHORT-TERM ASSETS	100		87.985.232.046	80.677.420.299
I. Cash and cash equivalents	110		3.250.661.010	7.971.281.583
1. Cash	111	5	3.250.661.010	7.971.281.583
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		35.647.163.500	35.647.163.500
3. Held-to-maturity investments	123	6	35.647.163.500	35.647.163.500
III. Short-term receivables	130		33.811.908.952	24.572.824.723
1. Short-term receivables from customers	131	7	31.048.607.873	23.781.801.855
2. Short-term prepayment to sellers	132	9	2.099.702.290	384.257.063
5. Other short-term receivables	136	10	2.807.723.587	2.550.890.603
6. Provision for short-term doubtful receivables	137	11	(2.144.124.798)	(2.144.124.798)
7. Assets pending resolution	139		-	-
IV. Inventories	140		5.205.136.598	3.926.474.586
1. Inventories	141	12	5.205.136.598	3.926.474.586
2. Provision for inventory price reduction	149		-	-
V. Other short-term biological assets	150		-	-
VI. Other short-term assets	160		10.070.361.986	8.559.675.907
1. Short-term prepaid expenses	161	13a	1.446.276.123	1.324.163.039
2. Deductible VAT	162		8.624.085.863	7.170.419.735
B. LONG TERM ASSETS	200		108.136.364.960	101.451.378.279
I. Long-term receivables	210		2.209.413.125	1.707.366.875
1. Long-term receivables from customers	211		-	-
5. Other receivables	215	8	2.209.413.125	1.707.366.875
II. Fixed assets	220		88.129.773.401	82.258.606.776
1. Tangible fixed assets	221		76.674.221.032	70.419.085.742
- Original price	222	14	107.652.980.469	98.101.522.388
- Accumulated depreciation value	223	14	(30.978.759.437)	(27.682.436.646)
2. Financial leased fixed assets	224		7.935.352.369	8.319.321.034
- Original price	225	15	9.215.247.912	9.215.247.912
- Accumulated depreciation value	226	15	(1.279.895.543)	(895.926.878)
3. Intangible fixed assets	227		3.520.200.000	3.520.200.000
- Original price	228	16	3.520.200.000	3.520.200.000
III. Other long-term biological assets	230			
IV. Investment real estate	240			
V. Long-term unfinished assets	250		11.570.874.029	11.570.874.029
1. Long-term unfinished production and business costs	251		-	-
2. Cost of unfinished basic construction	252	17	11.570.874.029	11.570.874.029
V. Long-term financial investments	260		66.000.000	66.000.000
2. Investments in associates and joint ventures	262		-	-
3. Investment in other units	263	18	66.000.000	66.000.000
VI. Other long-term assets	270		6.160.304.405	5.848.530.599
1. Long-term prepaid expenses	271	13b	6.160.304.405	5.913.623.732
TOTAL ASSETS	280		196.121.597.006	182.128.798.578
CAPITAL SOURCE				
C. LIABILITIES	300		122.927.229.059	108.148.691.116
I. Short-term debt	310		73.032.224.899	42.972.278.090
1. Short-term payables to suppliers	311	19	16.461.687.987	15.642.229.581
2. Short-term prepayment by buyers	312	20	360.000.000	30.991.780
3. Taxes and other payables to the State	314	21	884.401.706	1.731.614.222
4. Must pay employees	315		2.465.595.642	2.973.791.126
6. Short-term payable expenses	316	22	1.678.461.259	1.605.588.021
9. Short-term unrealized revenue	319	23	313.200.000	-
10. Other short-term payables	320	24	150.733.022	212.320.867
11. Short-term loans and financial leases	321	25a	50.659.850.798	20.717.448.008
13. Welfare reward fund	323		58.294.485	58.294.485
II. Long-term debt	330		49.895.004.160	65.176.413.026
1. Long-term payables to suppliers	331		22.798.589.320	15.946.764.122
8. Long-term loans and financial leases	338	25b	27.096.414.840	49.229.648.904
D. OWNERS' EQUITY	400		73.194.367.947	73.980.107.462

Target	Index code	Explanation	Final number	Beginning of year number
I. Equity	410		73.194.367.947	73.980.107.462
1. Owners' equity	411		61.996.980.000	61.996.980.000
- Common shares with voting rights	411a		61.996.980.000	61.996.980.000
- Preferred stock	411b		-	-
2. Share capital surplus	412	26a	4.267.677.579	4.444.579.431
4. Other owners' capital	414	26a	1.633.524.798	1.633.524.798
8. Development investment fund	418		-	-
11. Undistributed profit after tax	421		5.296.185.570	5.905.023.233
- Undistributed profit after tax accumulated to the end of the previous period	421a	26d	5.925.523.233	2.988.201.355
- Undistributed profit after tax this period	421b	26d	(629.337.663)	2.916.821.878
II. Other funding sources and funds	430		-	-
TOTAL CAPITAL	440		196.121.597.006	182.128.798.578



 Director




 Le Nam Hung

Chief Accountant



 Nguyen Thi Tuyet

Preparer



 Le Thi Khanh Nhon

BUSINESS RESULTS REPORT – QUARTER 1 OF 2026

Target	Index code	Explanation	This quarter this year	This quarter last year	Cumulative number from the beginning of the year to the end of this quarter this year	Cumulative number from the beginning of the year to the end of this quarter last year
1. Revenue from sales of goods and provision of services	01	27	54.518.787.892	31.772.336.157	54.518.787.892	31.772.336.157
2. Deductions from revenue	02			6.115.004		6.115.004
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		54.518.787.892	31.766.221.153	54.518.787.892	31.766.221.153
4. Cost of goods sold	11	28	51.862.006.252	29.605.663.532	51.862.006.252	29.605.663.532
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		2.656.781.640	2.160.557.621	2.656.781.640	2.160.557.621
6. Profit/loss from the sale and liquidation of investment properties	21					
7. Financial operating income	22	29	1.322.534	789.229	1.322.534	789.229
8. Financial expenses	23	30	975.564.923	99.939.171	975.564.923	99.939.171
– Of which: Interest expense	24	30	975.564.923	99.939.171	975.564.923	99.939.171
9. Selling expenses	25	32a	266.398.683	316.469.277	266.398.683	316.469.277
10. Business management costs	26	32b	2.007.478.231	995.432.235	2.007.478.231	995.432.235
11. Net profit from business activities (30=20+(21-22)+ 24-(25+26))	30		(591.337.663)	749.506.167	(591.337.663)	749.506.167
12. Other income	31	31		98.433.179		98.433.179
13. Other expenses	32	32	38.000.000	22.500.000	38.000.000	22.500.000
14. Other profits (40=31-32)	40		(38.000.000)	75.933.179	(38.000.000)	75.933.179
15. Total accounting profit before tax (50=30+40)	50	34	(629.337.663)	825.439.346	(629.337.663)	825.439.346
16. Current corporate income tax expense	51			169.587.869		169.587.869
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60=50-51-52)	60	26d	(629.337.663)	655.851.477	(629.337.663)	655.851.477
18.1 Profit after tax of the parent company	61					
18.2 Profit after tax of non-controlling shareholders	62					
19. Basic earnings per share (*)	70	35	(102)	547	(102)	547
20. Declining earnings per share	71					



Director

Le Nam Hung

Chief Accountant

Nguyen Thi Tuyet

Preparer

Le Thi Khanh Nhon

PORTSERCO LOGISTICS JOINT STOCK COMPANY

Address: 59 Ba Dinh, Hai Chau, Da Nang

Tel: 0236.3886305

**FINANCIAL STATEMENTS
FOR THE FIRST QUARTER OF FISCAL YEAR 2026**

CASH FLOW STATEMENT - QUARTER 1 OF 2026

Target	Index code	Explanation	Accumulated from beginning of the year to end of this quarter (This year)	Accumulated from beginning of the year to end of this quarter (Previous year)
I. Cash flows from operating activities				
1. Revenue from sales of goods, provision of services, and other revenues	01		45.088.488.887	23.409.824.006
2. Payment to suppliers for goods and services	02		(39.470.803.244)	(25.306.077.189)
3. Money paid to employees	03		(4.704.567.210)	(2.752.205.718)
4. Interest paid	04	30	(975.564.923)	(99.939.171)
5. Corporate income tax paid	05	21	(846.369.572)	(372.940.205)
6. Other revenue from business activities	06		28.890.626.207	12.715.733.217
7. Other expenses for business activities	07		(2.297.573.478)	(3.133.954.599)
Net cash flows from operating activities	20		25.684.236.667	4.460.440.341
II. Cash flows from investing activities				
1. Money spent on purchasing and construction of fixed assets and other long-term assets	21		(2.658.185.000)	(12.067.867.408)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22			98.433.179
3. Cash spent on lending and purchasing debt instruments of other entities	23	6	(35.647.163.500)	
4. Money recovered from lending and reselling debt instruments of other entities	24			
5. Money spent on capital contribution to other entities	25			
6. Recovery of capital contribution to other entities	26			
7. Interest income, dividends, and profits distributed	27	29	1.322.534	
Net cash flows from investing activities	30		(38.304.025.966)	(11.969.434.229)
III. Cash flows from financial activities				
1. Proceeds from issuing shares and receiving capital contributions from owners	31			
company's issued shares	32			
3. Money received from borrowings	33	25	26.419.523.133	11.278.475.641
4. Loan principle repayment	34	25	(18.030.045.891)	(4.028.975.196)
5. Money paid for finance lease liabilities	35	25B	(580.308.516)	(954.402.934)
6. Dividends and profits distributed to owners	36			
Net cash flows from financing activities	40		7.809.168.726	6.295.097.511
Net cash flows during the period (50 = 20 + 30 + 40)	50		(4.810.620.573)	(1.213.896.377)
Cash and cash equivalents at the beginning of the period	60	5	7.971.281.583	4.260.018.339
Effect of exchange rate changes on foreign currency conversion	61			
Cash and cash equivalents at end of period (70 = 50+60+61)	70	5	3.160.661.010	3.046.121.962



Director
Le Nam Hung

Chief Account

Nguyen Thi Tuyet

Preparer

Le Thi Khanh Nhon

Form No. B 09 - DN

*Issued in accordance with Circular No.
99/2025/TT-BTC dated October 27, 2025 by the
Ministry of Finance*

1. Nature of Operations

1.1. General Overview

Portserco Logistics Joint Stock Company ("the Company") was established on the basis of equitization of Danang Port General Services Enterprise (a dependent entity of Danang Port, Vietnam Maritime Corporation) under Decision No. 3086/2002/QD-BGTVT dated 26/09/2002 of the Minister of Transport. The Company is an independent accounting entity, operating in accordance with Enterprise Registration Certificate No. 0400438101 dated 26/12/2002 issued by the Planning and Investment Department of Da Nang City (This Enterprise Registration Certificate has been amended 17 times and the most recent amendment was on 09/01/2026), the Enterprise Law, the Company's Charter and relevant regulations.

The Company has listed its common shares on Hanoi Stock Exchange with ticker symbol PRC under Decision No. 816/QD-SGDHN dated 08/11/2010. The official trading date of the shares is 29/11/2010.

1.2. Principal Business Activities: Multimodal transport services; maritime services.

1.3. Corporate Structure

As of December 31, 2025, the Company had five affiliated units without legal status, operating under the bookkeeping accounting method, including:

List of affiliated units:

- | | |
|---|---|
| • Trading Branch | 59 Ba Dinh Street, Hai Chau Ward, Da Nang City |
| • Maritime Services & Warehousing Branch | Lot B1-13, Tho Quang Fisheries Service Industrial Zone, Da Nang |
| • Transportation Business & Technical Services Branch | Yet Kieu Street, Da Nang |
| • Duty-Free Shop | No. 1 Yet Kieu Street, Da Nang |
| • Representative Office of Portserco Logistics Joint Stock Company in Hanoi | 15th Floor, Pacific Building, No. 83 Ly Thuong Kiet Street, Cua Nam Ward, Hanoi City, Vietnam |

2. Fiscal Year and Accounting Currency

The Company's fiscal year begins on January 1 and ends on December 31.

The currency used for bookkeeping and presentation of the financial statements is the Vietnamese Dong (VND).

3. Accounting Standards and Regime Applied

The Company applies the Vietnamese Enterprise Accounting Regime as guided in Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance.

Accounting form: Journal voucher method.

4. Summary of Significant Accounting Policies

4.1 Cash and Cash Equivalents

Cash includes cash on hand, demand deposits at banks, and cash in transit.

Cash equivalents are short-term investments with original maturities of no more than three months from the date of investment, which are readily convertible to known amounts of money and subject to an insignificant risk of changes in value at the reporting date.

4.2 Financial Investments

Investments in Associates and Long-term Equity Investments in Other Entities

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the associate but is not control or joint control over those policies. An associate relationship is generally presumed to exist when the Company holds (directly or indirectly) between 20% and less than 50% of the voting rights of that entity.

Long-term equity investments in other entities are investments in which the Company does not have control, joint control, or significant influence over the investee.

Investments in associates and long-term equity investments in other entities are recognized at original price, less provision. Dividends or profits distributed in money or in-kind that relate to periods prior to the investment date are deducted from the carrying amount of the investment.

Provision

A provision for investments in associates is made when such investments are impaired or incur losses that may lead to the risk of equity loss for the Company. For long-term investments of capital contribution in other entities, the provision is determined as follows:

- For investments in listed shares or in cases where the fair value of the investment can be reliably determined, the provision is based on the market price of the shares;
- In cases where the market value of the shares cannot be determined, the provision is made based on the loss in equity as reflected in the financial statements of the investee.

If the investee is required to prepare consolidated financial statements, the provision is based on its consolidated financial statements. In other cases, the provision is determined based on the separate financial statements of the investee.

4.3 Receivables

Receivables include trade receivables and other receivables:

- Trade receivables are receivables of a commercial nature, arising from sale and purchase transactions between the Company and its customers;
- Other receivables are non-commercial receivables, unrelated to sales, purchases, or internal transactions.

Receivables are recorded at their original price, less any provision for doubtful debts. Provisions are made at the end of the accounting period for receivables that are overdue for more than six months or not yet due but the debtor is bankrupt, undergoing dissolution procedures, missing, or absconding. The provision for doubtful debts is made in accordance with Circular No. 228/2009/TT-BTC dated December 7, 2009, issued by the Ministry of Finance.

4.4 Inventories

Inventories are stated at the lower of original price and net realizable value.

Inventory original price is determined using the weighted average method and accounted for using the perpetual inventory system. The cost of inventories (materials and goods) includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

Net realizable value is the estimated selling price, less the estimated costs of completion and the estimated costs necessary to make the sale.

Provision for inventory devaluation is made when the net realizable value of an item is lower than its original price. The provision is established in accordance with Circular No. 228/2009/TT-BTC dated December 7, 2009 by the Ministry of Finance.

4.5 Tangible Fixed Assets

Original Price

Tangible fixed assets are recorded at original price less accumulated depreciation.

The original price includes the purchase price and all expenditures incurred by the Company to bring the tangible fixed asset to its ready-for-use condition. Subsequent expenditures are added to the asset's carrying amount only when it is probable that future economic benefits associated with the asset will increase. Expenditures that do not meet these criteria are recognized as expenses in the period in which they are incurred.

Depreciation

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation periods are in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance. Details are as follows:

<u>Asset category</u>	<u>Depreciation period (years)</u>
Buildings and structures	10 - 25
Machinery and equipment	6 - 15
Vehicles	6 - 10
Administrative tools and equipment	Fully depreciated

4.6 Intangible Fixed Assets

Original Price

Intangible fixed assets are recorded at original price less accumulated depreciation.

The original price of an intangible fixed asset includes all expenditures incurred by the Company to acquire the asset and bring it to its ready-for-use condition.

Land Use Rights

Intangible fixed assets include land use rights, which comprise:

- Land use rights allocated by the State with land use fees paid, or legally acquired through transfer (including both definite-term and indefinite-term land use rights);
- Prepaid land lease payments (either for the entire lease term or for multiple years, with at least 5 years remaining on the lease term) under land lease contracts signed prior to the effective date of the 2003 Land Law, and for which a land use right certificate has been issued by a competent authority.

Original price of land use rights includes all directly attributable expenses incurred to bring the land to its ready-for-use condition.

Depreciation

Intangible fixed assets in the form of land use rights with an indefinite term are not subject to depreciation. For land use rights with a definite term, the depreciation period corresponds to the duration of land use granted to the Company.

4.7 Prepaid Expenses

Prepaid expenses are classified into short-term and long-term prepaid expenses. These are actual expenses that have been incurred but are related to the business results of multiple accounting periods. The main types of prepaid expenses at the Company include:

- Tools and equipment issued for use: allocated on a straight-line basis over a period of 1 to 3 years;
- Other prepaid expenses: depending on the nature and magnitude of the expenses, the Company selects appropriate allocation methods and criteria over the period in which the related economic benefits are expected to be realized.

4.8 Liabilities

Liabilities include trade payables and other payables:

- Trade payables to suppliers are commercial obligations arising from purchase and sale transactions between the Company and its suppliers;
- Other payables are non-commercial obligations not related to sales transactions or internal transactions.

Liabilities are recorded at original price and are classified as short-term or long-term based on the remaining maturity as of the reporting date.

Liabilities are monitored by the Company in detail by counterparty, original maturity, remaining maturity, and original currency.

4.9 Loans and Financial Lease Liabilities

Loans and financial lease liabilities are recorded at original price and classified as short-term or long-term based on the remaining maturity as of the end of accounting period.

These loans and financial lease liabilities are monitored by the Company in detail by counterparty, loan agreements, original maturity, remaining maturity, and original currency.

Borrowing Costs

Borrowing costs include interest expenses and other costs directly attributable to the Company's borrowings. Borrowing costs are recognized as expenses in the period in which they are incurred, unless they satisfy the criteria for capitalization under the accounting standard on "Borrowing Costs".

Borrowing costs that are directly attributable to a specific loan used for the purpose of acquiring, constructing, or producing a qualifying asset of the Company are capitalized as part of original price of that asset. For general borrowings, the amount of borrowing costs eligible for capitalization during the accounting period is determined based on the capitalization rate applied to the weighted average accumulated expenditure incurred on the acquisition, construction, or production of the qualifying asset.

Capitalization of borrowing costs is suspended during extended periods in which active development or construction of the asset is interrupted, unless the interruption is necessary. Capitalization ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

4.10 Payable expenses

Payable expenses are recognized for amounts to be paid in the future in respect of goods and services already received, regardless of whether the Company has received an invoice from the supplier.

4.11 Unearned Revenue

Unearned revenue at the Company includes amounts received in advance for one or more accounting periods in respect of services to be provided to customers, which are allocated over the periods for which the Company has received payment in advance.

4.12 Owners' Equity

Owners' equity reflects the actual amount of capital contributed by shareholders.

Treasury Stocks

Treasury stocks represent the amounts paid to repurchase the Company's own stocks previously issued, including any directly attributable transaction costs related to the repurchase.

Capital Surplus

Share premium reflects the difference between the issuance price and the par value, net of any directly attributable stock issuance costs; the difference between the reissuance price and the book value of treasury stocks, net of directly attributable reissuance costs; and the equity component of convertible bonds upon conversion.

Profit Distribution

Profit after corporate income tax is appropriated to funds and distributed to shareholders in accordance with the Company's Charter or as resolved by the General Meeting of Shareholders.

Dividends distributed to shareholders shall not exceed the undistributed profit after tax and shall take into account non-cash items included in such profit that may affect cash flows and the Company's ability to pay dividends.

4.13 Recognition of Revenue and Other Income Recognition

- Revenue from the sale of goods and provision of services is recognized when it is probable that the economic benefits will be obtained and the amount can be reliably measured, and when the following conditions are satisfied:
 - ✓ Revenue from the sale of goods is recognized when significant risks and rewards of ownership have been transferred to the buyer and there is no longer any significant uncertainty regarding the price or the possibility of return.
 - ✓ Revenue from service provision is recognized when the service has been rendered. In cases where services are performed over multiple accounting periods, revenue is recognized in each period based on the stage of completion as at the end of the accounting period.
- Financial operating revenue is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.
 - ✓ Interest income is recognized on a time proportion basis using the effective interest rate;
 - ✓ Dividends and profit shares are recognized when the Company becomes entitled to receive them. Share dividends are not recognized as financial revenue. Dividends received that relate to the pre-investment period are deducted from the carrying amount of the investment.
- Other income comprises income arising from activities outside the Company's ordinary course of business. It is recognized when it can be measured reliably and it is probable that the economic benefits will flow to the Company.

4.14 Cost of Goods Sold (COGS)

The cost of products, goods, and services sold is recognized in the appropriate accounting period, in accordance with the matching principle and the principle of prudence.

Abnormal costs incurred in relation to inventories and services provided are recognized directly in cost of goods sold for the period and are not included in the production cost of products or services.

4.15 Financial Expenses

Financial expenses represent costs or losses related to financial investment activities, including: interest expenses on borrowings, interest on deferred payment purchases, finance lease interest, sales discounts offered to buyers, expenses and losses arising from the disposal or liquidation of investments, provision for devaluation of trading securities, provision for impairment of investments in other entities, losses on foreign currency sales, exchange rate differences, and other financial investment-related expenses.

4.16 Selling Costs and Business Management Costs

Selling costs represent actual costs incurred in the process of selling products, goods, and providing services.

Business management costs represent actual costs incurred in connection with the overall administration of the Company.

4.17 Current and Deferred Corporate Income Tax Expenses

Corporate income tax expense includes current income tax and deferred income tax.

Current income tax is the amount of tax payable based on taxable income for the period, calculated using the applicable tax rates in effect as of the end of the accounting period. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, and for income and expenses that are non-taxable or non-deductible.

Deferred income tax is determined for temporary differences as of the end of accounting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

4.18 Financial Instruments

Initial Recognition

Financial Assets

At the initial recognition date, financial assets are recorded at original price plus any directly attributable transaction costs. The Company's financial assets include cash, short-term deposits, receivables from customers, other receivables, and financial investments.

Financial Liabilities

At the initial recognition date, financial liabilities are recorded at original price plus any transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities include borrowings, payables from customers, payable expenses, and other payables.

Subsequent Measurement

Currently, there are no regulations regarding the measurement of financial instruments after initial recognition.

4.19 Tax Rates and Other Payables to the State Budget Applied by the Company

- Value Added Tax (VAT):
 - ✓ International transportation activities: subject to a 0% VAT rate;

- ✓ Services including transportation, loading and unloading, and trading of diesel oil and lubricants: subject to a 10% VAT rate
(from July 1, 2023 to present: an 8% VAT rate is applied to transportation and loading/unloading services under Decree No. 44/2023/NĐ-CP);
- ✓ Other products: subject to VAT rates in accordance with current regulations.
- Corporate Income Tax (CIT): The applicable corporate income tax rate is 20%.
- Other taxes and fees: Payable in accordance with current regulations.

4.20 Related Parties

Parties are considered to be related if one party has the ability (directly or indirectly) to control or exert significant influence over the other party in making financial and operating policy decisions.

Unit: VND

5. Cash

	31/03/2026	01/01/2026
Cash on hand	603.190.703	706.802.849
Demand deposits at banks	2.647.470.307	7.264.478.734
Total	3.250.661.010	7.971.281.583

6. Short- term held - to - maturity investments

	31/03/2026	01/01/2026
6-month term deposit	35.647.163.500	35.647.163.500
Total	35.647.163.500	35.647.163.500

7. Short-term Trade Receivables

	31/03/2026	01/01/2026
Sunrise Mountains Co., Ltd.	1.324.390.439	1.521.497.793
Quang Nam Minerals Engineering Joint Stock Company	994.973.422	803.683.975
Chi Linh Trading and Construction One Member Co., Ltd.	2.224.966.177	1.950.514.817
Shanghai Minsheng Shipping Co., Ltd	3.044.427.330	1.903.900.895
SME Logistics Joint Stock Company	2.327.580.000	1.556.000.000
VP Silica Joint Stock Company	2.658.731.922	-
HD GLOBAL Construction and Trade Co., Ltd.	1.512.357.300	1.512.357.300
Tinh Phat Forestry Products Import-Export Joint Stock Company	1.922.444.803	2.722.444.803
Real Estate & Home Media Co., Ltd.	1.286.742.454	1.377.197.154
Other customers	13.801.994.026	10.434.205.118
Total	31.048.607.873	23.781.801.855

8. Other Long-term Receivables

	31/03/2026	01/01/2026
Long-term deposits and collaterals	2.209.413.125	1.707.366.875
Total	2.209.413.125	1.707.366.875

9. Short-term Prepayments to Suppliers

	31/03/2026	01/01/2026
Korea Car Co., Ltd.	200.000.000	-
Kinh Bac Import-Export Joint Stock Company	360.000.000	-
Shandong Linglong Tyre Co., Ltd	1.122.778.290	-
Other customers	416.924.000	384.257.063
Total	2.099.702.290	384.257.063

10. Other Short-term Receivables

	31/03/2026		01/01/2026	
	Amount	Provision	Amount	Provision
Receivables from employees (social, health, unemployment insurance, etc.)	79.316.885	-	50.266.560	-
Deposits and guarantees	-	-	-	-
Advances	1.966.544.058	-	1.715.132.046	-
Other receivables	761.862.644	-	785.622.804	-
Total	2.807.723.587	-	2.550.890.603	-

11. Short-term Provision for Doubtful Debts

	31/03/2026	01/01/2026
Provision for overdue receivables	2.144.124.798	2.144.124.798
- Over 3 years	2.144.124.798	2.144.124.798
- From 2 to under 3 years	-	-
Total	2.144.124.798	2.144.124.798

12. Inventories

	31/03/2026		01/01/2026	
	Original price	Allowance	Original price	Allowance
Raw materials and supplies	-	-	52.800.000	-
Tools and instruments	-	-	-	-
Cost of production and unfinished business	1.356.906.692	-	691.442.155	-
Merchandise	3.848.229.906	-	3.182.232.431	-
Total	5.205.136.598	-	3.926.474.586	-

- There was no inventory pledged or mortgaged as collateral for any liabilities as at 31 March 2026.

13. Prepaid Expenses

a. Short-term

	31/03/2026	01/01/2026
Road use fees	287.051.316	410.771.316
Insurance expenses	682.771.876	690.083.571
GPS devices, tarpaulins, carpets, air-conditioners, refrigerators maintenance expenses	129.000.086	114.521.190
Other short-term prepaid expenses	347.452.845	108.786.963
Total	1.446.276.123	1.324.163.039

b. Long-term

	31/03/2026	01/01/2026
Tools and equipment pending allocation	2.449.057.383	3.317.485.401
Interest on installment asset purchases pending amortization	3.711.247.022	2.596.138.331
Total	6.160.304.405	5.913.623.732

14. Tangible Fixed Assets

	Buildings, structures	Machinery, equipment	Transport vehicles	Tools, management equipment	Total
Original price					
Beginning balance	4.551.226.684	401.700.000	93.090.355.704	58.240.000	98.101.522.388
Additions during the period	-	32.000.000	9.519.458.081	-	9.551.458.081
Disposals (liquidation/sale)	-	-	-	-	-
Ending balance	4.551.226.684	433.700.000	102.609.813.785	58.240.000	107.652.980.469
Depreciation					
Beginning balance	3.462.932.730	297.668.057	23.863.595.859	58.240.000	27.682.436.646
Depreciation for the period	55.725.203	5.966.667	3.234.630.925	-	3.296.322.794
Disposals (liquidation/sale)	-	-	-	-	758.014.676
Ending balance	3.518.657.937	303.634.723	27.098.226.777	58.240.000	30.978.759.437
Carrying amount					
Beginning balance	1.088.293.954	104.031.943	69.226.759.845	-	70.419.085.742
Ending balance	1.032.568.747	130.065.277	75.511.587.008	-	76.674.221.032

Carrying amount of tangible fixed assets pledged as collateral at the end of the period: VND 79.608.889.543

Original price of fully depreciated tangible fixed assets still in use: VND 15.217.669.898

Original price of tangible fixed assets awaiting disposal: VND 0.

There were no outstanding commitments for the purchase or sale of significant tangible fixed assets.

15. Finance Lease Fixed Assets

	Transport vehicles VND	Total VND
Original price		
Beginning balance	9.215.247.912	9.215.247.912
Additions during the period	-	-
Decreases during the period	-	-
Ending balance	9.215.247.912	9.215.247.912
Depreciation		
Beginning balance	-	-
Depreciation for the period	1.279.895.543	1.279.895.543
Increases during the period	-	-
Decreases during the period	-	-
Ending balance	1.279.895.543	1.279.895.543
Carrying amount		
Beginning balance	9.215.247.912	9.215.247.912
Ending balance	7.935.352.369	7.935.352.369

16. Intangible Fixed Assets

	Land use rights	Total
Original price		
Beginning balance	3.520.200.000	3.520.200.000
Additions during the period	-	-
Other increases	-	-
Disposals (liquidation/ sale)	-	-
Ending balance	3.520.200.000	3.520.200.000
Depreciation		
Beginning balance	-	-
Depreciation for the period	-	-
Disposals (liquidation/ sale)	-	-
Ending balance	-	-
Carrying amount		
Beginning balance	3.520.200.000	3.520.200.000
Ending balance	3.520.200.000	3.520.200.000

(*) The land use rights with indefinite term include:

- Land use rights at 59 Ba Dinh Street, Da Nang, with an area of 129.8 m² and a historical cost of VND 3,520,200,000, currently used as the Company's office. This asset is being pledged as collateral for bank loans.

17. Cost of unfinished basic construction

	31/03/2026	01/01/2026
Basic construction	11.570.874.029	11.570.874.029
- Warehouse	2.855.456.399	2.855.456.399
- Land leveling at Coconut Garden Stream area	8.364.328.231	8.364.328.231
- Other costs related to Coconut Garden Stream	351.089.399	351.089.399
Total	11.570.874.029	11.570.874.029

18. Other Long-term Investments

					31/03/2026			01/01/2026
	Business operations	Capital contribution ratio	Voting rights ratio	No. of shares	Original price	Provision	Original price	Provision
Investment in other entities					66.000.000	-	66.000.000	-
- Saigon Port Import-Export and Services JSC	Operating	0.66%	0.66%	6.600	66.000.000	-	66.000.000	-
Total					66.000.000	-	66.000.000	-

19. Short-term Trade Payables

a. Short-term

	31/03/2026	01/01/2026
Chailease International Trading Co., Ltd.	8.143.078.943	6.736.215.517
Khanh Truong Trading and Service Co., Ltd.	2.523.227.260	1.878.214.490
Gia Hung Transport and Trading Services Co., Ltd.	1.755.312.410	3.439.615.785
Other payables	4.040.069.374	3.587.309.527
Total	16.461.687.987	15.641.355.319

b. Long-term

	31/03/2026	01/01/2026
Chailease International Trading Co., Ltd.	22.798.589.320	15.947.638.384
Total	22.798.589.320	15.947.638.384

(*) In 2025, the Company entered into two contracts for the purchase of tractor trucks and semi-trailers for transporting goods or containers with Chailease International Trading Company Limited (Chailease). Details are as follows:

- Contract No. T250079H1 dated 25/02/2025 for the purchase of a tractor truck and semi-trailer for transporting goods or containers, with the following payment terms:
 - Cash price: VND 12.993.650.000
 - Installment price: VND 14.901.117.820 (over 48 installments)
 - Down payment: VND 649.682.500
 - Deposit: VND 649.282.500
 - Installment payment: VND 12.343.967.500
 - Difference: VND 1.907.467.820
 - Periodic installment payment: VND 14.251.435.320
- Contract No. T250286H1 dated 21/04/2025 for the purchase of a tractor truck and semi-trailer for transporting goods or containers, with the following payment terms:
 - Cash price: VND 11.583.687.500
 - Installment price: VND 13.269.114.031 (over 48 installments)
 - Down payment: VND 579.184.375
 - Deposit: VND 579.184.375
 - Installment payment: VND 11.004.503.125
 - Difference: VND 1.685.426.531
 - Periodic installment payment: VND 12.689.929.656

(*) In February 2026, the Company entered into a contracts for the purchase of tractor trucks and semi-trailers for transporting goods or containers with Chailease International Trading Company Limited (Chailease). Details are as follows:

- Contract No. T260116H1 dated 11/02/2026 for the purchase of a tractor truck and semi-trailer for transporting goods or containers, with the following payment terms:
 - Cash price: VND 10.040.925.000
 - Installment price: VND 11.448.662.685 (over 48 installments)
 - Down payment: VND 1.506.138.750
 - Deposit: VND 1.506.138.750

- Installment payment: VND 8.534.786.250
- Difference: VND 1.407.737.685
- Periodic installment payment: VND 9.942.523.935

20. Short-term Advances from Customers

	31/03/2026	01/01/2026
Long Minh Construction Consulting and Trading Co., Ltd.	-	30.991.780
Long Giang for trade and services Co.,Ltd	360.000.000	-
Total	360.000.000	30.991.780

21. Taxes and Amounts Payable to the State Budget

	Beginning balance	Payable during the period	Paid during the period	Ending balance
Value Added Tax (VAT)	-	-	-	-
Corporate Income Tax (CIT)	846.369.572	-	846.369.572	-
Personal Income Tax (PIT)	9.885.000	73.560.013	73.175.013	10.270.000
Land and land rental tax	873.544.034	1.839.136	1.839.136	873.544.034
Other taxes	4.815.616	4.290.960	8.518.904	587.672
Total	1.734.614.222	79.690.109	929.902.625	884.401.706

The Company's tax reports are subject to examination by the tax authorities. The tax amounts presented in these financial statements may be subject to adjustment based on the tax authorities' assessment.

22. Short-term Payable Expenses

	31/03/2026	01/01/2026
Transportation expenses	1.678.461.259	1.242.953.000
Other payable expenses	-	512.635.021
Total	1.678.461.259	1.755.588.021

23. Short-term Unearned Revenue

	31/03/2026	01/01/2026
Prepaid warehouse rental revenue	313.200.000	-
Total	313.200.000	-

24. Other Short-term Payables

	31/03/2026	01/01/2026
Trade union funding. social insurance. health insurance. unemployment insurance	104.892.312	62.402.537
Other payables	45.840.710	149.918.330
Total	150.733.022	212.320.867

25. Loans and Financial Leases

a. Short-term Loans and Financial Leases

	Beginning balance	Increases during the period	Decreases during the period	Ending balance
Short-term loans	10.584.213.944	24.419.523.133	2.077.045.891	10.584.213.944
- Bank for Investment and Development of Vietnam – Hai Van Branch	10.584.213.944	24.419.523.133	2.077.045.891	10.584.213.944
Current portion of financial leases	2.321.234.064	3.481.851.096	580.308.516	4.062.159.612
- BIDV – SUMI Trust Financial Leasing Co., Ltd. – Da Nang Branch	2.321.234.064	2.321.234.064	580.308.516	4.062.159.612
+ Contract No. 21925000293/FLA	2.321.234.064	2.321.234.064	580.308.516	4.062.159.612
- Current portion of long-term loans	7.812.000.000	7.812.000.000	3.216.000.000	13.671.000.000
+ Bank for Investment and Development of Vietnam – Hai Van Branch	4.320.000.000	4.320.000.000	1.080.000.000	7.560.000.000
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	3.492.000.000	3.492.000.000	873.000.000	6.111.000.000
Total	20.717.448.008	34.552.757.197	4.610.354.407	50.569.850.798

b. Long-term Loans and Financial Leases

	Beginning balance	Increases during the period	Decreases during the period	Ending balance
Long-term loans	51.432.000.000	2.000.000.000	15.953.000.000	37.479.000.000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	15.754.000.000	-	873.000.000	14.881.000.000
- Bank for Investment and Development of Vietnam – Hai Van Branch	19.878.000.000	-	1.080.000.000	18.798.000.000
- Long-term loans from individuals	15.800.000.000	2.000.000.000	14.000.000.000	3.800.000.000
Financial leases	7.930.882.968	-	580.308.516	7.350.574.452
- BIDV – SUMI Trust Financial Leasing Co., Ltd. – Da Nang Branch	7.930.882.968	-	580.308.516	7.350.574.452
+ Contract No. 21925000293/FLA	7.930.882.968	-	580.308.516	7.350.574.452
Total	59.362.882.968	2.000.000.000	16.533.308.516	44.829.574.452
Of which:				
- Current portion of long-term loans	1.191.567.280			17.733.159.612
Long-term loans and financial leases	58.171.315.688			27.096.414.840

- The Company obtained loans from individuals in Vietnamese Dong for business operations. Loan term: 24 months. Interest rates are subject to agreements at the time of borrowing. The loans are unsecured (based on creditworthiness).

- A long-term loan was obtained from the Bank for Investment and Development of Vietnam – Hai Van Branch under Credit Contract No. 02/2024/4812566/HĐTD dated 19/06/2024. Purpose: Investment in assets including 03 NX 440 rear-axle tractor trucks for business operations. Loan term: 60 months. Interest rate: 7% per annum for the first 2 years; thereafter, the rate is adjusted every 6 months to equal the 24-month posted savings rate for individuals in VND plus a fixed margin of 3.5% per annum. Collateral: assets formed from the borrowed capital.
- Finance lease contract No. 21925000293/HĐCTTC dated 22/04/2025 was signed between the Company and BIDV-SuMi TRUST Leasing Co., Ltd. – Da Nang Branch to lease the following assets: 06 tractor trucks (CNHTC_ZZ4257V324HE1B) and 06 semi-trailers (XINHONGDONG_LHD9400LB). Lease term: 48 months. Interest rate: 7.7% per annum (floating rate adjusted every 3 months).
- A long-term loan was obtained from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Da Nang Branch under Mortgage Contracts No. 135 and 136/2025/VCB-ĐN dated 16/06/2025. Purpose: Investment in 14 tractor trucks (CNHTC_ZZ4257V324HE1B) and 14 semi-trailers (FUSHI_LFS9402). Loan term: 60 months. Interest rate: 6.4% per annum for the first 2 years; thereafter, the lending rate is equal to the base rate plus a margin of 2.3% per annum.
- A long-term loan was obtained from the Bank for Investment and Development of Vietnam – Hai Van Branch under Credit Contract No. 02/2025/4812566/HĐTD dated 18/08/2025. Purpose: Investment in 15 tractor trucks (CNHTC_ZZ4257V324HE1B) and 15 semi-trailers (CIMC_ZJV9405CLXDY). Loan term: 60 months. Interest rate: 6.2% per annum for the first 2 years; thereafter, the rate is adjusted every 6 months to equal the 24-month posted savings rate for individuals in VND plus a fixed margin of 2.5% per annum. Collateral: assets formed from the borrowed capital.

26. Owners' Equity

a. Statement of Changes in Owners' Equity

	Contributed capital	Share premium	Other capital	Development investment fund	Undistributed after-tax profit	Total
Balance as at 01/01/2024	12.000.000.000	69.054.079	1.633.524.798	13.033.203.023	8.953.488.332	35.689.270.232
Increases during the year	49.996.980.000	4.648.673.500	-	-	2.916.821.878	57.562.475.378
Decreases during the year	-	450.050.000	-	13.033.203.023	5.965.286.977	19.271.638.148
Balance as at 31/03/2025	61.996.980.000	4.267.677.579	1.633.524.798	-	5.925.523.233	73.823.705.610
Balance as at 01/01/2026	61.996.980.000	4.267.677.579	1.633.524.798	-	5.925.523.233	73.823.705.610
Increases during the period	-	-	-	-	(629.337.663)	(629.337.663)
Decreases during the period	-	-	-	-	-	-
Balance as at 31/03/2026	61.996.980.000	4.267.677.579	1.633.524.798	-	5.296.185.570	73.194.367.947

b. Transactions with Owners and Distribution of Dividends and Profits

	31/03/2026	31/03/2025
Owners' contributed capital		
- Beginning balance	61.996.980.000	12.000.000.000
- Increases during the period	-	49.996.980.000
- Decreases during the period	-	-
- Ending balance	61.996.980.000	61.996.980.000

c. Shares

	31/03/2026 Shares	01/01/2026 Shares
Number of shares issued	6.199.698	6.199.698
- Common stocks	6.199.698	6.199.698
- Preferred stocks (classified as equity)	-	-
Number of treasury stocks repurchased	-	-
- Common stocks	-	-
- Preferred stocks (classified as equity)	-	-
Number of shares outstanding	6.199.698	6.199.698
- Common stocks	6.199.698	6.199.698
- Preferred stocks (classified as equity)	-	-
Par value of outstanding shares: VND 10.000		

d. Undistributed profit after Tax

	31/03/2026	31/03/2025
Earnings carried forward from previous period	8.953.488.332	8.953.488.332
Net profit after corporate income tax for the period	(629.337.663)	655.851.477
Profit distribution	-	-
+ Dividend payment	-	-
Ending undistributed profit after tax	5.296.185.570	9.609.339.809

(*) The 2025 profit distribution will make in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders held on April 18. 2026.

27. Revenue from Sale of Goods and Provision of Services

	31/03/2026	31/03/2025
Revenue from sale of goods	18.495.372.267	14.118.639.573
Revenue from transportation, warehousing, and storage services	36.023.415.625	17.647.581.580
Total	54.518.787.892	31.766.221.153

28. Cost of Goods Sold

	31/03/2026	31/03/2025
Cost of goods sold	17.482.293.502	13.446.391.748
Cost of transportation. warehousing. and storage services	34.379.712.750	16.159.271.784
Total	51.862.006.252	29.605.663.532

29. Financial Revenue

	31/03/2026	31/03/2025
Interest income from deposits and loans	1.322.534	789.229
Total	1.322.534	789.229

30. Financial Expenses

	31/03/2026	31/03/2025
Interest expenses	975.564.923	99.939.171
Total	975.564.923	99.939.171

31. Other expenses

	31/03/2026	31/03/2025
Gain on disposal of fixed assets	38.000.000	-
Other expenses	-	22.500.000
Total	38.000.000	22.500.000

32. Selling and Business Management Expenses

a. Selling Expenses Incurred During The Period

	31/03/2026	31/03/2025
Labor costs	90.000.000	87.000.000
Depreciation of fixed assets	-	14.422.910
Loading and transportation expenses	40.221.952	66.202.630
Other expenses	136.176.731	148.843.737
Total	266.398.683	316.469.277

b. Business Management Expenses Incurred During The Period

	31/03/2026	31/03/2025
Labor costs	1.640.661.420	675.158.915
Depreciation of fixed assets	70.790.928	81.364.143
Other expenses	296.025.883	238.909.177
Total	2.007.478.231	995.432.235

33. Current Corporate Income Tax Expense

	31/03/2026	31/03/2025
Total accounting profit before tax	(629.337.663)	825.439.346
- Profit from core business activities	(629.337.663)	825.439.346
Adjustments to taxable income		
- Increase in taxable income	78.500.000	22.500.000
+ Non-deductible expenses	38.000.000	22.500.000
+ Remuneration for non-executive BOD members	40.500.000	-
- Decrease in taxable income	-	-
Total taxable income	(550.837.663)	847.939.346
Current corporate income tax expense	-	169.587.869

34. Basic and Declining Earnings per Share

	31/03/2026	31/03/2025
Profit after corporate income tax	(629.337.663)	655.851.477
Adjustments to profit after tax	-	-
Profit attributable to ordinary shareholders	(629.337.663)	655.851.477
Weighted average number of common shares outstanding during the period	6.198.698	1.200.000
Basic and declining earnings per share	(102)	547

35. Events After the Accounting Period

There were no events arising after the reporting period that require adjustment to or disclosure in the financial statements for the first quarter of 2026.

36. Key Management Personnel Compensation

	Position(s)	Type	31/03/2026	31/03/2025
Mr. Vu Quang Vinh	Chairman of the Board of Directors	Remuneration	18.000.000	-
	Chief Technology Officer	Salary. bonus	75.413.044	-
Mr. Le Nam Hung	Member of the Board of Directors	Remuneration	12.000.000	7.500.000
	General Director	Salary. bonus	170.831.185	133.600.415
Mr. Tran Quang Tuan	Member of the Board of Directors	Remuneration	12.000.000	-
	Independent Member of the Board of Directors	Remuneration	75.413.044	-
Mr. Ton Hung Toan	Deputy General Director	Salary. bonus	103.204.792	79.722.760
Ms. Nguyen Thi Tuyet	Chief Accountant	Salary. bonus	124.475.324	95.243.276
Mr. To Kien Cuong	Independent Member of the Board of Directors	Remuneration	12.000.000	-
	Chairman of the Audit Committee	Remuneration	7.500.000	-
Mr. Nguyen Tat Long	Member of the Board of Directors	Remuneration	12.000.000	-
	Member of the Audit Committee	Remuneration	9.000.000	-



Director

Le Nam Hung

Chief Accountant

Nguyen Thi Tuyet

Preparer

Le Thi Khanh Nhon

Da Nang. April 17. 2026