

Regarding the explanation of after-tax profit for 1st quarter of year 2026  
Increase/decrease of more than 10% compared to the same period in 2025

**To:**

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : SOUTHERN AIRPORTS SERVICES JSC (SASCO)  
Address of head office : Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City  
Contact phone : (028) 38448358 – Fax: (028) 38447812  
Website : [www.sasco.com.vn](http://www.sasco.com.vn)  
Charter capital : 1,334,813,100,000 dong  
Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, and modifications in No. 68/2024/TT-BTC dated September 16, 2024, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for 1st quarter of year 2026, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	1 <sup>st</sup> Quarter, 2026	1 <sup>st</sup> Quarter, 2025	Compare the same period	
				Absolute	Increase/ decrease (%)
1	<b>Total accounting profits before tax</b>	<b>189,836,495,371</b>	<b>141,600,573,590</b>	<b>48,235,921,781</b>	<b>34%</b>
1.1	<i>Profit from business operations</i>	<i>187,934,759,554</i>	<i>137,214,642,467</i>	<i>50,720,117,087</i>	<i>37%</i>
1.1.1	<i>- Profit from production and business</i>	<i>166,813,593,313</i>	<i>125,446,607,584</i>	<i>41,366,985,729</i>	<i>33%</i>
1.1.2	<i>- Profit from financial activities</i>	<i>21,121,166,241</i>	<i>11,768,034,883</i>	<i>9,353,131,358</i>	<i>79%</i>
1.2	<i>Other profits</i>	<i>1,901,735,817</i>	<i>4,385,931,123</i>	<i>(2,484,195,306)</i>	<i>(57%)</i>
2	<b>Current corporate income tax expenses</b>	<b>34,737,510,354</b>	<b>28,856,228,123</b>	<b>5,881,282,232</b>	<b>20%</b>
3	<b>Profit after corporate income tax</b>	<b>155,098,985,017</b>	<b>112,744,345,468</b>	<b>42,354,639,549</b>	<b>38%</b>

Total accounting profit before tax for 1st quarter of year 2026 reached 189.8 billion VND, increase of 48.2 billion VND, equivalent to increase of 34% compared to the same period last year.

Total operating profit for Q1/2026 reached 187.9 billion VND, an increase of 50.7 billion VND, equivalent to a 37% increase compared to the same period last year.

Specific reasons are as follows:

- Profit from production and business operations for 1st quarter of year 2026 reached 166.8 billion VND, increase of 41.4 billion VND, equivalent to increase of 33% compared to the same period last year mainly due to Passenger traffic to and from Tan Son Nhat Airport increased by 9% compared to the same period last year. the company has implemented numerous sales programs to encourage customers to use its services and goods; continuously improving the quality of goods and services to enhance customer experience. At the same time, the company has effectively controlled costs, contributing to improved production and business efficiency.
- Profit from financial operations for 1st quarter of year 2026 reached 21.1 billion VND, increase of 9.4 billion VND, equivalent to increase 79% compared to the same period last year, mainly due to increase in dividends received from external equity investments
- Other profits for 1st quarter of year 2026 reached 1.9 billion VND, decrease of 2.5 billion VND, equivalent to decrease 57% compared to the same period last year, mainly due to reduce sales support and promotional expenses.

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for 1st quarter of year 2026 reached 155.1 billion VND increased by 38% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders.

Respectfully yours,

**Recipients:**

- As above;
- Department of Finance and Accounting, anhntv.

**GENERAL DIRECTOR**



*Nguyễn Văn Hùng Cường*