

No: 1804/2026

Haiphong, April 18th, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To : Hanoi Stock Exchange

To implement the provisions at Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guides information disclosure on the stock market, VSC Green Logistics JSC disclosures financial statements (FS) for the Quarter 1 of year 2026 with HNX as below :

1. Company Name : **VSC GREEN LOGISTICS JOINT STOCK COMPANY**

- Stock code : GIC

- Add : Lot CC2, MP Dinh Vu economic zone, Dong Hai ward, Hai Phong .

- Tel: 0225.2838666

Fax:

- Email:.....

Website: www.greenicd.com.vn

2. Content of published information:

- Financial statements for Quarter 1 of the year 2026

☒ Separate financial statements (Listed company has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements most (Listed company has subsidiaries);

☐ General combination financial statements (Listed company has an accounting unit directly under the organization of its own accounting apparatus.)

- Cases that must explain the cause:

+ The audit organization gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No

Explanatory text in case of Yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2022)

☐ Yes

☐ No

Explanatory text in case of Yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period

changes by 10% or more compared to the same period report of the previous year.:

☒ Yes

☐ No

Explanatory text in case of Yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanatory text in case of Yes:

☐ Yes

☐ No

This information was published on the company's website on: 18/04/2026 at the link: <https://greenicd.com.vn/vn/bao-cao-tai-chinh.html>

3. Report on transactions valued at 35% or more of total assets in 2023. In the event that the Listed Company (LC) has such transactions, please provide full disclosure of the following:

- Transaction details:
- Transaction value as a percentage of the enterprise's total asset value (%) (based on the most recent annual financial statements):
- Transaction completion date:

We hereby certify that the information disclosed above is true and accurate, and we accept full legal responsibility for the content of the information disclosed.

Attachement:

- Financial statements
Quarter 1 of year 2026;
- Explanatory Text.

Organization representative

Legal Representative

Director



GIÁM ĐỐC

Dòng Trung Hải

**VSC GREEN LOGISTICS
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 03/2026-GT BCTC

Haiphong, April 18th, 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to the regulations on information disclosure applicable to public companies, VSC Green Logistics Joint Stock Company (stock code: GIC) hereby provides an explanation regarding the fluctuation of 10% or more in the profit after corporate income tax as stated in the Q1 2026 business performance report compared to the same period of the previous year, as reflected in the financial statements, as follows:

Unit: VND

No	Indicator	Q1/2026	Q1/2025	Negative variance	Percentage decrease (%)
1	Profit after corporate income tax	2.315.322.097	2.702.466.584	387.144.487	14,33

Main reason:

Selling expenses increased compared to the same period last year. This was the primary reason why profit after tax in the first quarter of 2026 decreased by 387,144,487 VND, representing a 14.33% decline over the same period last year.

Sincerely,

To:

- Above;
- Save.

**Representative of the Organization
Legal Representative**

DIRECTOR



DONG TRUNG HAI

VSC GREEN LOGISTICS JOINT STOCK COMPANY

Lot CC2 – MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City



FINANCIAL STATEMENTS

Quarter 1 2026

Hai Phong, April 2026



INTERIM FINANCIAL POSITION REPORT

(Full form)

Quarter I 2026

As of March 31, 2026

Unit: VND

ASSETS	Code	Note	31-Mar-26	01-Jan-26
1	2	3	4	5
A. CURRENT ASSETS	100		91,002,223,124	85,165,704,112
I. Cash and Cash Equivalents	110	V	34,014,377,603	74,601,867,643
1. Cash	111	V.1	17,014,377,603	57,601,867,643
2. Cash Equivalents	112	V.2	17,000,000,000	17,000,000,000
II. Short-term investments	120			
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Investments held to maturity	123			
III. Short-term receivables	130	V.3	9,467,547,692	7,894,206,876
1. Short-term trade accounts receivable	131	V.3a	9,077,347,692	5,628,006,876
2. Short-term prepayments to suppliers	132	V.4	100,000,000	100,000,000
3. Short-term intercompany receivables	133			
4. Construction contract-in-progress receivables	134			
5. Other short-term receivables	135	V.4	290,200,000	2,166,200,000
- Short-term pledged, mortgaged, deposited, and guaranteed	135J			2,000,000,000
6. Provision for doubtful debts – short-term (*)	136			
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140	V.7	2,312,996,410	2,312,996,410
1. Inventories	141	V.7	2,312,996,410	2,312,996,410
2. Provision for decline in value of inventories (*)	149			
V. Other current biological assets	150			
1. Short-term consumable biological assets - Livestock	151			
2. Short-term consumable biological assets - Crops	152			
3. Provision for impairment of current biological assets (*)	153			
VI. Other current assets	160		45,207,301,419	356,633,183
1. Short-term prepaid expenses	161		207,301,419	356,633,183
2. Value added tax ("VAT") to be reclaimed	162			
3. Tax and other receivables from the State	163			
4. Government bonds under repurchase agreements	164			
5. Other current assets	165		45,000,000,000	
B. LONG-TERM ASSETS	200		189,697,304,261	191,805,888,616
I. Long-term receivables	210		2,000,000,000	
1. Long-term trade accounts receivable	211			
2. Long-term prepayments to suppliers	212			
3. Capital provided to dependent units	213			
4. Long-term intercompany receivables	214			
6. Other long-term receivables	215		2,000,000,000	
7. Provision for doubtful debts – long-term (*)	216			

II. Fixed assets	220		15,637,286,476	18,403,149,412
1. Tangible fixed assets	221	V.9	15,585,606,476	18,341,779,412
- Historical cost	222	V.9	153,456,732,137	153,456,732,137
- Accumulated depreciation (*)	223	V.9	(137,871,125,661)	(135,114,952,725)
2. Finance lease fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	51,680,000	61,370,000
- Historical cost	228	V.10	1,224,742,459	1,224,742,459
- Accumulated depreciation (*)	229	V.10	(1,173,062,459)	(1,163,372,459)
III. Non-current biological assets	230			
1. Bearer biological assets - Livestock	231			
a) Immature bearer biological assets - Livestock	232			
b) Mature bearer biological assets - Livestock	233			
- Historical cost	234			
- Accumulated depreciation (*)	235			
2. Long-term consumable biological assets - Livestock	236			
3. Long-term consumable biological assets - Crops	237			
4. Provision for impairment of non-current biological assets (*)	238			
IV. Investment properties	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
V. Long-term assets in progress	250		148,148,148	148,148,148
1. Long-term work in progress	251			
2. Construction in progress	252		148,148,148	148,148,148
V. Long-term investments	260		65,002,708,261	65,456,549,582
1. Investments in subsidiaries	261			
2. Investments in associates and joint ventures	262			
3. Investments in other entities	263		70,000,000,000	70,000,000,000
4. Provision for long-term investments (*)	264		(4,997,291,739)	(4,543,450,418)
5. Investments held to maturity	265			
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
VI. Other long-term assets	270	V.13	106,909,161,376	107,798,041,474
1. Long-term prepaid expenses	271	V.13	106,909,161,376	107,798,041,474
2. Deferred income tax assets	272			
3. Long-term spare parts, supplies and equipment	273			
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		280,699,527,385	276,971,592,728

RESOURCES	Code	Note	At the end of quarter	At the beginning of the year
I	2	3	4	5
RESOURCES				
C. LIABILITIES	300		25,169,171,471	21,980,558,91
I. Short-term liabilities	310		24,293,624,357	21,105,011,79
1. Short-term trade accounts payable	311	V.14a	4,778,935,729	2,748,011,55
2. Short-term advances from customers	312		77,770,600	86,230,600
3. Dividends and profits payable	313			
4. Tax and other payables to the State	314	V.15	1,453,386,774	1,336,864,25


5. Payables to employees	315		3,640,155,919	8,172,872,324
6. Short-term accrued expenses	316	V.16	10,920,891,511	7,323,299,418
7. Short-term intercompany payables	317			
8. Construction contract-in-progress payables	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.17	1,962,483,824	1,015,013,643
11. Short-term borrowings and finance lease liabilities	321			
12. Provision for short-term liabilities	322			
13. Bonus and welfare fund	323		1,460,000,000	422,720,000
14. Price stabilisation fund	324			
15. Government bonds under repurchase agreements	325			
II. Long-term liabilities	330		875,547,114	875,547,114
1. Long-term trade accounts payable	331			
2. Long-term advances from customers	332			
3. Non-current tax and statutory payables	333			
4. Long-term accrued expenses	334			
5. Intercompany payables on capital contributions	335			
6. Long-term intercompany payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			
9. Long-term borrowings and finance lease liabilities	339			
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax liabilities	342			
13. Provision for long-term liabilities	343		875,547,114	875,547,114
14. Fund for scientific and technological development	344			
D. OWNERS' EQUITY	400		255,530,355,914	254,991,033,817
1. Owners' capital	411	V.18	133,319,880,000	121,200,000,000
- Ordinary shares with voting rights	411a	V.18	133,319,880,000	121,200,000,000
- Preferred shares	411b			
2. Share premium	412		(10,000,000)	
3. Share conversion options on convertible bonds	413			
4. Owners' other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	V.18	107,179,033,817	107,078,263,642
9. Other equity funds	419			
10. Undistributed earnings/(Accumulated losses)	420	V.18	15,041,442,097	26,712,770,175
- Undistributed post-tax profits of previous years	420a		26,712,770,175	26,712,770,175
- Post-tax profit of current period/year	420b	V.18	(11,671,328,078)	
- Undistributed post-tax profits	420c			
TOTAL RESOURCES (440 = 300 + 400)	440		280,699,527,385	276,971,592,721

Prepared on 18. April 2026

Preparer

Chief Accountant

General Director


Nguyen Thi Thu Hang


Nguyen Thi Thu Hang



Dong Trung Hai

VSC GREEN LOGISTICS JOINT STOCK COMPANY

Lot CC2, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City

Form B02a-DN

((Issued in accordance with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance))

INTERIM INCOME STATEMENTS

((Full form))
Quarter I 2026

Unit: VND

Item	Code	Note	Quarter I 2026		Cumulative from the beginning of year to March 31, 2026	
			Current year	Prior year	Current year	Prior year
1	2	3	4	5	6	7
1. Revenue from rendering of services	01	VI.1	39,995,025,633	36,602,073,882	39,995,025,633	36,602,073,882
2. Less deductions	02					
3. Net revenue from rendering of services (10 = 01 - 02)	10	VI.1	39,995,025,633	36,602,073,882	39,995,025,633	36,602,073,882
4. Cost of services rendered	11	VI.3	21,121,593,085	22,769,661,324	21,121,593,085	22,769,661,324
5. Gross profit from rendering of services (20 = 10 - 11)	20		18,873,432,548	13,832,412,558	18,873,432,548	13,832,412,558
6. Gains/losses from disposal of investment properties	21					
7. Financial income	22	VI.4	121,027,818	312,725,050	121,027,818	312,725,050
8. Financial expenses	23	VI.5	453,841,321	332,947,403	453,841,321	332,947,403
- Including: Interest expense	24					
9. Selling expenses	25	VI.8	14,127,384,200	9,004,732,838	14,127,384,200	9,004,732,838
10. General and administration expenses	26	VI.8	1,652,120,647	1,712,859,925	1,652,120,647	1,712,859,925
11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		2,761,114,198	3,094,597,442	2,761,114,198	3,094,597,442
12. Other income	31	VI.6	3,000,000		3,000,000	
13. Other expenses	32			4,749,079		4,749,079
14. Lợi nhuận khác (40 = 31 - 32)	40		3,000,000	(4,749,079)	3,000,000	(4,749,079)
15. Net accounting profit before tax (50 = 30 + 40)	50		2,764,114,198	3,089,848,363	2,764,114,198	3,089,848,363
16. Business income tax – current	51	VI.10	448,792,101	387,381,779	448,792,101	387,381,779
17. Business income tax – deferred	52					
18. Net profit after tax (60 = 50 - 51 - 52)	60		2,315,322,097	2,702,466,584	2,315,322,097	2,702,466,584
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

Preparer

Chief Accountant

Prepared on 18 April 2026

General Director


Nguyen Thi Thu Hang


Nguyen Thi Thu Hang



Dong Trung Hai

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

Quarter I 2026

Unit: VND

Item	Code	Note	Cumulative from the beginning of year to the end of period	
			Current	Prior
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		2,764,114,198	3,089,848,363
2. Adjustments for:				
- Depreciation and amortisation	02	V.9	2,765,862,936	13,192,192,927
- Provisions/(Reversal of provisions)	03			
- Unrealised foreign exchange (gains)/losses	04			
(Profits)/losses from investing activities, Financial	05		(121,027,818)	(374,725,050)
- Interest expense	06			
- Other adjustments	07			
3. Operating profit/(loss) before changes in working capital	08		5,408,949,316	15,907,316,240
- (Increase)/decrease in receivables	09		(7,106,666,108)	22,458,115,199
- (Increase)/decrease in inventories	10			
- Increase/(decrease) in payables	11		5,979,827,072	(26,900,337,180)
+ (Increase)/decrease in prepaid expenses	12		1,038,211,862	(31,172,398)
- (Increase)/decrease in trading securities	13			
- Interest paid	14			
- Business income tax paid	15			
- Other receipts from operating activities	16			
- Other payments on operating activities	17		(422,720,000)	(213,074,000)
- Net cash inflows/(outflows) from operating activities	20		4,897,602,142	11,220,847,861
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases of fixed assets and other long-term assets	21			1,481,481,481
2. Proceeds from disposals of fixed assets and long-term assets	22			
3. Loans granted, purchases of debt instruments of other entities	23			(7,000,000,000)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24			
5. Investments in other entities	25		(45,000,000,000)	
6. Proceeds from divestment of investments in other entities	26			
7. Dividends and interest received	27	VI.4	121,027,818	312,725,050
Net cash inflows/(outflows) from investing activities	30		(44,878,972,182)	(5,205,793,469)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contribution	31		12,119,880,000	
2. Payments for share returns and repurchases	32			
3. Proceeds from borrowings	33			
4. Repayments of borrowings	34			
5. Finance lease principal repayments	35			
6. Dividends paid, profits distributed to owners	36		(12,726,000,000)	(103,360,000)
Net cash inflows/(outflows) from financing activities	40		(606,120,000)	(103,360,000)
Net increase/(decrease) in cash and cash equivalents of the period	50		(40,587,490,040)	5,911,694,392
Cash and cash equivalents at beginning of period	60		74,601,867,643	22,772,282,754
Effect of foreign exchange differences	61			
Cash and cash equivalents at end of period (70=50+60+61)	70		34,014,377,603	28,683,977,146

Prepared on April 2026

Preparer

Chief Accountant

General Director

Nguyen Thi Thu Hang

Nguyen Thi Thu Hang

Dong Trung Hai



NOTES TO THE FINANCIAL STATEMENTS

Quarter I 2026

I. The Company Operations Overview

VSC GREEN LOGISTICS JOINT STOCK COMPANY ("the Company")

1. Capital Ownership Structure

- Joint Stock Company

2. Business Areas:

- Container agency services, shipping agency and maritime brokerage, warehousing business, transportation...

3. Business Lines:

- Container agency services, shipping agency and maritime brokerage, warehousing business, transportation...

4. The normal business cycle is: 12 months

5. Characteristics of the business activities during the fiscal year which have impact on the finance statements.

6. The Company's structure

- Subsidiaries:

- Associates, joint venture

- Dependent units without legal entity status operating under dependent accounting:

7. Statement on the Comparability of Information in the Financial Statements (The statement should indicate whether the information presented in the financial statements is comparable. If the information cannot be compared, the reasons must be clearly disclosed, such as changes in ownership structure, demergers, mergers, or other relevant factors like the duration of the comparison period.)

II. Accounting Period and Currency

1. Annual Accounting Period: From January 1st to December 31st

2. Currency used for accounting: Vietnamese Dong ("VND")

III. Accounting Standards and Accounting System Applied

1. Applied Accounting Standards:

The Vietnamese Corporate Accounting System, issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting System:

The financial statements have been prepared and presented in accordance with the current Vietnamese Accounting Standards and Accounting System.

IV. Applied Accounting Policies (in case of going concern)

Recognition Principles for Revaluation Differences, Exchange Rate Differences, and Undistributed Profits

1. Principles for the Conversion of Financial Statements from Foreign Currency to Vietnamese Dong:

(In cases where the functional currency differs from Vietnamese Dong); The impact (if any) from the conversion of financial statements from foreign currency to Vietnamese Dong.

2. The types of exchange rates applied in accounting.

3. Principles for determining the actual interest rate (effective interest rate) used for discounting cash flows.

4. Principles for Recognizing Cash and Cash Equivalents:

Cash includes cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are easily convertible into a known amount of cash, are subject to minimal risk of changes in value, and are used for meeting short-term cash commitments rather than for investment or other purposes.

5. Principles for Accounting for Financial Investments:

a) Trading securities.

b) Held-to-maturity investments.

c) Loans receivable.

d) Investments in subsidiaries, and associates, joint venture.

d) Investments in equity instruments of other entities.

6. Principles for Accounts Receivable:

Accounts receivable are monitored in detail by maturity, debtor, foreign currency type, and other factors based on the enterprise's management needs.

7. Principles for Recognizing Inventories:

- Recognition principle for inventories: at cost.

- Method for valuing inventories: first-in, first-out (FIFO).

- Inventory accounting method: periodic inventory system.

- Method for provisioning inventory obsolescence.

8. Principles for Recognizing and Depreciating Fixed Assets (FA), Leased Assets, and Investment Properties:

The original cost of fixed assets is recognized at actual incurred cost. During usage, fixed assets are reflected at their initial cost, accumulated depreciation, and carrying amount. Depreciation method is calculated using the straight-line method

9. Principles of Accounting for Business Cooperation Contracts

10. Principles of Accounting for Deferred Corporate Income Tax

11. Principles of Accounting for Prepaid Expenses

12. Principles of Accounting for Accounts Payable

13. Principles of Recognizing Borrowings and Finance Lease Liabilities

14. Principles of Recognizing and Capitalizing Borrowing Costs

15. Principles of Recognizing Accrued Expenses
16. Principles and Methods for Recognizing Provisions
17. Principles of Recognizing Unearned Revenue
18. Principles of Recognizing Convertible Bonds
19. Principles of Recognizing Equity:
 - Principles of Recognizing Capital Contributions from Owners, Surplus Equity, Convertible Bond Options, and Other Owners' Equity.
 - Principles of Recognizing Asset Revaluation Gain/Loss.
 - Principles of Recognizing Foreign Exchange Differences.
 - Principles of Recognizing Retained Earnings.
20. Principles and Methods for Recognizing Revenue:
 - Sales Revenue.
 - Service Revenue;
 - Financial Revenue;
 - Construction Contract Revenue.
 - Other income.
21. Principles of Accounting for Revenue Deductions.
22. Principles of Accounting for Cost of Goods Sold.
23. Principles of Accounting for Financial Expenses.
24. Principles of Accounting for Selling and Administrative Expenses.
25. Principles and Methods for Recognizing Current and Deferred Corporate Income Tax Expenses.
26. Other Accounting Principles and Methods.

b) Long-term

Total	290,200,000		2,166,200,000	
	End of Period		Beginning of Period	
	Amount	Value	Amount	Value
5. Assets Awaiting Settlement				
a) Cash;				
b) Inventories;				
c) Fixed assets				
d) Other assets				
6. Bad debts				
	End of Period		Beginning of Period	
	Revaluation	Historical Cost	Revaluation	Historical Cost
		2,312,996,410		2,312,996,410
7. Inventories				
- Raw materials and supplies;				
	End of Period		Beginning of Period	
	Recoverable Amount	Historical Cost	Recoverable Amount	Historical Cost
8. Long-term Work-in-Progress Assets				
a, Long-term Work in Progress Assests				
b, Incomplete Construction Works				



9. Increase and decrease in tangible fixed assets:

Item	Buildings and Structures	Machinery and Equipment	Transportation and Transmission Equipment	Management tools and equipment	Management tools and equipment	Other tangible fixed assets	Total
Original Cost							
Beginning of period	83,050,294,941	3,100,886,669	66,112,980,996	1,192,569,531			153,456,732,137
- Purchases during the period							
- Completed Construction							
- Other increase							
- Transferred to investment properties							
- Liquidation, sale							
- Other decrease							
- Ending of period	83,050,294,941	3,100,886,669	66,112,980,996	1,192,569,531			153,456,732,137
Accumulated Depreciation							
Beginning of period	69,433,780,483	3,100,886,669	61,428,326,049	1,151,959,524			135,114,952,725
- Depreciation during the period	1,481,661,564		1,271,411,373	3,099,999			2,756,172,936
- Other increase							
- Transferred to investment properties							
- Liquidation, sale							
- Other decrease							
Ending of period	70,915,442,047	3,100,886,669	62,699,737,422	1,155,059,523			137,871,125,661
Net Book Value							
As at the beginning of period	13,616,514,458		4,684,654,947	40,610,007			18,341,779,412
As at the ending of the period	12,134,852,894		3,413,243,574	37,510,008			15,585,606,476

The net book value at the end of the year of tangible fixed assets used as collateral for loans:

The gross value of tangible fixed assets at the end of the year that have been fully depreciated but are still in use:

The gross value of tangible fixed assets at the end of the year awaiting disposal:

Commitments for the purchase or sale of significant tangible fixed assets in the future:

Other changes in tangible fixed assets:

10. Increase and decrease in intangible fixed assets:

Item	Land use rights	Issuance rights	Copyrights, patents certificate	Trademarks	Computer software	Other intangible assets	Total
Original cost of fixed assets							
Opening balance					1,224,742,459		1,224,742,459
- Purchases during the period							
- Generated internally by the company							
- Increase from business combination							
- Other increases							
- Liquidation and sales							
- Other decreases							
Closing balance					1,224,742,459		1,224,742,459
Accumulated Depreciation							
Opening balance					1,163,372,459		1,163,372,459
-Depreciation during the period					9,690,000		9,690,000
- Other increases							
- Liquidation and sales							
- Other decreases							
Closing balance					1,173,062,459		1,173,062,459
Net Book Value							
- As at the beginning of the period					61,370,000		61,370,000
- As at the end of the period					51,680,000		51,680,000

- Net book value at the end of the period of intangible assets used as collateral for loans;

- The gross value of intangible assets fully depreciated but still in use;

- Notes on figures and other explanations;

	End of Period	Beginning of Period		
13. Prepaid Expenses				
a) Short-term				
- Other expenses;	207,301,419	356,633,182		
b) Long-term				
- Other expenses (land lease);	106,909,161,376	107,798,041,474		
Total	107,116,462,795	108,154,674,657		
	End of Period	Beginning of Period		
14. Accounts Payable to Suppliers				
a) Short-term Accounts Payable to Suppliers				
- Details for individual suppliers accounting for 10% or more of total accounts payable:	2,989,646,178	1,284,340,540		
+ VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION	1,445,789,458	691,363,080		
+ VIP GREENPORT JOINT STOCK COMPANY				
+ GREEN STAR LINES ONE MEMBER CO., LTD.				
+ MITOS TRADING CO., LTD.				
+ PVOIL HAI PHONG PETROLEUM AND OIL JOINT STOCK COMPANY				
+ HOANG HUY TRADING AND SPARE PARTS CO., LTD.				
+ SAC VIET PORT SERVICE JOINT STOCK COMPANY				
+ THINH TIEN INVESTMENT, TRADING, AND SERVICE CO., LTD.	1,543,856,720	592,977,460		
- Accounts payable to other suppliers	1,789,289,551	1,463,671,013		
Total	4,778,935,729	2,748,011,553		
b) Long-term Accounts Payable to Suppliers				
c) Overdue Payables Not Yet Settled				
- Details for individual suppliers accounting for 10% or more of total accounts payable				
Total				
17. Taxes and Other Payables to the State				
	Beginning of Period	Amount payable during the period	Amount paid/ deducted during the	End of Period
a) Taxes Payable				
- Value Added Tax (VAT)	577,348,736	3,224,947,719	3,003,310,645	798,985,814
- Corporate Income Tax	569,696,134	448,792,101	569,696,134	448,792,101
- Personal Income Tax	189,819,389	218,962,635	203,173,161	205,608,866
- Other		3,857,245	3,857,245	3,857,245
Total	1,336,864,259	3,896,559,700	3,780,037,185	1,453,386,771
b, Taxes Receivable				
- Value-added tax (VAT) creditable on goods and services		1,190,274,575	1,190,274,575	1,190,274,575
Total		1,190,274,575	1,190,274,575	
	End of Period	Beginning of Period		
16. Accrued Expenses				
a) Short-term	10,920,891,511	7,323,299,418		
b) Long-term				
Total	10,920,891,511	7,323,299,418		
	End of Period	Beginning of Period		
17. Other Payables				
a) Short-term				
- Trade union funds				
- Other payables and payables to be paid	1,962,483,824	1,015,013,643		
Total	1,962,483,824	1,015,013,643		
b) Long-term				
18. Provisions				
a) Short-term				
b) Long-term				
- Other provisions for liabilities (e.g., periodic fixed asset maintenance costs, environmental restoration costs...)	875,547,114	875,547,114		
Total	875,547,114	875,547,114		

19. Shareholders' Equity

	End of Period	Beginning of Period
b) Shareholders' Equity		
- Contributions from the parent company (if it is a subsidiary)	80,400,000,000	80,400,000,000
- Contributions from other	40,800,000,000	40,800,000,000
- Contributions from other (Capital Increase)	12,119,880,000	
Total	133,319,880,000	121,200,000,000
c) Capital Transactions with Owners and Distribution of Dividends, Profit Sharing		
- Owner's Capital Contributions		
+ Opening Balance of Capital Contributions	121,200,000,000	121,200,000,000
+ Closing Balance of Capital Contributions	133,319,880,000	121,200,000,000
- Dividends and Profit Distributed		
d) Shares		
- Number of shares registered for issuance		
- Number of shares issued to the public	13,331,988	12,120,000
+ Ordinary shares	13,331,988	12,120,000
<i>*Par value of outstanding shares: VND 10,000 per share</i>		
e) Dividends		
f) Reserves of the Company		
- Development Investment Fund	107,179,033,817	107,078,263,642
g) Income and Expenses, Gains or Losses Recognized Directly in Equity in accordance with specific accounting standards.		

VI. Supplementary Information for Items Presented in the Income Statement

	Q1 this year	Q1 last year
Total Revenue from Sales and Services		
a) Revenue		
- Service Revenue	39,995,025,633	36,602,073,888
Total	39,995,025,633	36,602,073,888
b) Revenue from Related Parties (Details each parties)		
2. Deductions from Revenue		
3. Cost of Goods Sold		
- Cost of Goods Sold	21,121,593,085	22,769,661,32
Total	21,121,593,085	22,769,661,32
4. Financial Income		
- Interest Income from Deposits and Loans	121,027,818	312,725,05
Total	121,027,818	312,725,05
5. Financial Expenses		
- Interest Expenses	332,947,403	406,227,86
Total		
6. Other Income		
- Disposal and Sale of Fixed Assets;		
- Other Income	3,000,000	
Total	3,000,000	
7. Other Expenses		
- Net Book Value of Fixed Assets and Disposal Costs		
- Extraordinary expenses		
- Other Expenses		4,749,07
Total		4,749,07

8. Selling Expenses and Administrative Expenses**a) Administrative Expenses Incurred During the Period**

- Details of expenses representing 10% or more of total administrative expenses	1,652,120,647	1,712,859,921
+ Wages	1,158,221,123	1,117,769,407
+ Other expenses		
+ Management expenses	493,899,524	595,090,511
- Other administrative expenses		
Total	1,652,120,647	1,712,859,921

b) Selling Expenses Incurred During the Period

- Details of expenses representing 10% or more of total selling expenses	13,704,409,456	8,802,393,301
+ Commission expenses	7,878,632,456	4,210,974,301
+ Customer bonus expenses	5,825,777,000	4,591,419,000
+ Other selling expenses	422,974,744	202,339,531
Total	14,127,384,200	9,004,732,831

c) Reductions of Selling Expenses and Administrative Expenses**9. Production and Business Costs by Category**

- Cost of materials	6,249,920,950	6,283,336,931
- Labor costs	6,693,357,559	6,586,733,921
- Depreciation of fixed assets	2,756,172,936	2,947,551,011
- Outsourced services costs	3,201,274,954	4,864,476,071
- Other monetary costs	15,482,876,434	10,424,038,541
Total	34,383,602,833	31,106,136,501

10. Current Corporate Income Tax Expenses

Corporate income tax expense based on taxable income for the current year	448,792,101	387,381,771
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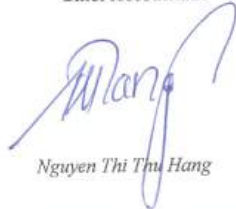
11. Deferred Corporate Income Tax Expenses**VIII. Supplemental Information for Items Presented in the Statement of Cash Flows**

1. Non-cash Transactions Affecting Future Cash Flows Statement:
2. Restricted Cash and Cash Equivalents Held by the Entity:
3. Actual Borrowings During the Period:
4. Actual Principal Repayments During the Period:

IX. Other Information

1. Contingent Liabilities, Commitments, and Other Financial Information
2. Events Occurring After the End of the Fiscal Year
3. Related Party Information (in addition to disclosures already provided in previous sections)
4. Presentation of assets, revenue, and business results by segment (by business sector or geographic area) in accordance with Accounting Standard No. 28 "Segment Reporting."
5. Comparative Information (Changes in information from prior fiscal years' financial statements)
6. Going Concern Information
7. Other Information

Chief Accountant



Nguyen Thi Thu Hang

Hai Phong, 18 April, 2026

General Director





Đang Trung Hai